

BLUE SKY TRUST

England & Wales · Charity number 1068701

Details

Other names	NORTH EAST AIDS CARE TRUST, NEAC, T4Y, THINK FOR YOURSELF
Status	Registered
Legal form	Other
Registered	1998-03-17
Register	View on the Charity Commission register

Contact

Address	Castlegate Melbourne Street Newcastle NE1 2JQ
Phone	07989155175
Email	info@blueskytrust.org
Website	www.blueskytrust.org

Activities

Objects: A) TO RELIEVE POVERTY SICKNESS AND DISTRESS OF PERSONS WITH HIV/AIDS WHO ARE RESIDENT IN THE NORTH EAST OF ENGLAND ND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND IN PARTICULAR BY THE PROVISION OF SUPPORT HOMECARE SERVICES AND OTHER PRACTICAL ASSISTANCE TO THEM AND THEIR FAMILY AND THEIR CARERS WHICH ARE CALCULATED TO RELIEVE THEIR NEED AND IMPROVE THEIR CONDITIONS OF LIFE.B) TO ADVANCE EDUCATION AND TRAINING IN THE CARE OF PEOPLE AFFECTED BY HIV/AIDS AND GENERALLY IN THE AREA OF SEXUAL HEALTH EDUCATION IN THE NORTH EAST OF ENGLAND AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C) TO RELIEVE OTHER PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP WHETHER ARISING OUT OF ILL HEALTH OR MATERIAL LACK OR OTHERWISE IN THE NORTH EAST OF ENGLAND AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: Blue Sky Trust:1. Supports and connects people in the North East and Cumbria at every step of their HIV journey through the provision of one to one support, peer mentoring, peer support, education and events.2. Empowers young people to make safe, healthy relationship choices through creative educational workshops (Think 4 Yourself) in schools and youth settings.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NORTH EAST OF ENGLAND AND ELSEWHERE
- Cumbria
- Durham
- Gateshead
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£243,962	£223,359	-	-
2024-03-31	£205,144	£225,716	-	-
2023-03-31	£220,569	£233,760	-	-
2022-03-31	£219,266	£223,916	-	-
2021-03-31	£213,651	£198,535	-	-

Trustees

Name	Role	Appointed
Dr HELEN MARIE MCILVEEN PHD MA DN	Chair	1994-03-12
LYNDA HELEN WEATHERLY CQSW		2012-06-19
Michael Patrick O'Halloran		2022-03-02

BLUE SKY TRUST

England & Wales - Charity number 1068701

Accounts

BLUE SKY TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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**BLUE SKY TRUST
TRUSTEES ANNUAL REPORT
For year ended 31 March 2025**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2025.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

Blue Sky Trust is a sexual health and wellbeing charity with a specialism in HIV.

We have 3 Projects:

- Sexual Health and wellbeing Project – this includes youth and schools work aimed at improving the relationships and sexual health of young people. It includes formal RSHE in schools as well as broader youth work in the community. We are also developing a community outreach project which aims to work with marginalised communities to increase knowledge around HIV and sexual health and encourage testing and prevention.
- HIV Project - Blue Sky Trust has been supporting and connecting people living with HIV at every step of their journey. We provide advocacy and support, peer support and living well programs that support people to thrive with HIV.
- Professional and Volunteer development – we deliver HIV Awareness training and relationships and sexual health training to professionals to enhance their practice. We also have a thriving team of 20 volunteers (most of whom are living with HIV) who help across all our projects, giving over 1500 hours of their time each year.

A key focus for Blue Sky Trust is to tackle HIV stigma in the community and we work at a strategic level with partners across the region and nation to eliminate HIV stigma in our society.

2. Achievements and Performance

Achievements in 2024-25

HIV Project:

- supported and connected 182 people living with HIV, with 68 new referrals.
- 1,041 individualised support and advocacy sessions.
- 95 peer support sessions
- 13 mental health wellbeing sessions

Courses for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma.
- Psychology cafes on topics such as relationships, sleep and HIV stigma
- 2 courses for those newly diagnosed with HIV.

Members say:

“BST is a place to get confidence and positivity. A lot of places you go are negative. BST is a positive place that helps fill you up and gives you confidence to face the negatives” Person living with HIV

“When you come into the space you feel accepted – it helps you get through the week” Person living with HIV

“I felt so totally alone and scared, and if anything happened to me I had no one to rescue me, but you came along and supported me and now I feel loved and safe. I have met a friend through being here. Thank you so much” Person living with HIV

Sexual Health and Wellbeing Project

- 96 sexual health and wellbeing sessions in schools and youth groups
- 3472 young people attended sessions.
- holiday clubs reaching 282 young people.
- 3 card sessions with 9 young people accessing the service.

‘A lot was covered, all interesting. Red flags in relationships and coercive control stuff was helpful, as was practical tips around condoms!’ Year 12 pupil, Lord Lawson of Beamish Academy

Professional & Volunteer Development

As well as a variety of training and development opportunities for staff and volunteers, we:

- Raised awareness of HIV at 17 events, reaching 7,830 people.
- Volunteers supported 83 peer support meetings over 44 weeks.
- Lived experience speakers spoke at a wide variety of events across the region.

“I feel empowered by sharing my story with professionals and breaking down HIV stigma”

Plans for 2025-26

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, we will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. We will work with the regional HIV network to meet these targets in the North East and North Cumbria, taking a lead on tackling stigma.

We will also work with colleagues within the HIV sector to support people who are not-adhering to medication or not engaging with healthcare, to reduce transmissions and poor health outcomes for those living with HIV.

The charity will continue its work to challenge HIV stigma, raising awareness at events, delivering bespoke HIV training and working with colleagues in the HIV field to tackle the sources of stigma.

We will develop our work in the community, raising awareness of HIV/sexual health and offering testing, card and prevention support.

We will partner with charities and organisations across the UK to develop the confidence and skills of people living with HIV so that they can become HIV activists and will be working to combat the unique challenges faced in areas of low prevalence.

We will champion the voices and experiences of people living with HIV.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM McIlveen H Weatherly M O'Halloran
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced.

5. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £243,962 (2024: £205,143) of which £141,369 was restricted (2024: £84,039) and expenditure for the year was £223,359 (2024: £225,716) of which £95,085 was restricted (2024: £100,562). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2025, shows a surplus of £20,603 (2024: deficit of £20,573) of which a surplus of £8,061 was restricted (2024: deficit of £23,406).

The Balance Sheet at 31 March 2025 shows total funds carried forward of £97,497 (2024: £76,894) of which there are £20,309 restricted funds (2024: £12,248).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2025, this figure was £29,815.

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 03.09.2025 and signed on their behalf by:

Dr HM McIlveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2025, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 04.09.2025

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	5	9,140	425	9,565	10,514
Charitable activities					
Grants and contracts	6	87,265	129,617	216,882	180,060
Other trading activities	7	6,188	11,327	17,515	14,569
Total income		102,593	141,369	243,962	205,143
Expenditure on:					
Raising funds	8	15,827	22	15,849	24,424
Charitable activities					
Operation of the charity	9	112,447	95,063	207,510	201,292
Total expenditure		128,274	95,085	223,359	225,716
Net income/(expenditure)		(25,681)	46,284	20,603	(20,573)
Transfers between funds		38,223	(38,223)	-	-
Net income/(expenditure) and net movement of funds		12,542	8,061	20,603	(20,573)
Reconciliation of funds					
Total funds brought forward		64,646	12,248	76,894	97,467
Total funds carried forward		77,188	20,309	97,497	76,894

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 17 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Current assets</u>					
Debtors	16	2,250		1,601	
Cash at bank and in hand	17	127,315		120,383	
		129,565		121,984	
<i>Total current assets</i>					
Creditors: amounts falling due within one year	18	(32,068)		(45,090)	
			97,497		76,894
<i>Net current assets</i>					
<i>Total assets less current liabilities</i>			97,497		76,894
<i>Total net assets or liabilities</i>			97,497		76,894
<u>Funds of the charity</u>					
Unrestricted income funds			77,188		64,646
Restricted income funds			20,309		12,248
			97,497		76,894
<i>Total funds</i>					

The notes on pages 8 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on: 03.09.2025

and are signed on its behalf by: Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £77,188 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
5 Donations and legacies				
Donations	900	-	900	1,341
Fundraising	6,920	425	7,345	8,580
Gift aid	1,320	-	1,320	593
	<u>9,140</u>	<u>425</u>	<u>9,565</u>	<u>10,514</u>
6 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Complex 1 to 1	-	-	-	2,392
Barbour Foundation	3,000	-	3,000	3,000
Benefact Trust - T4Y	-	12,000	12,000	12,000
Bryan Lancaster Friends - Cumbria	-	500	500	-
Children in Need	-	-	-	250
Community Foundation	1,785	-	1,785	2,000
Community Foundation - Peer Support Groups & Events	-	1,500	1,500	-
Cumbria Community Foundation - Cumbria	-	-	-	2,600
Dobies Charitable Trust - Cumbria	-	500	500	500
Dowager Eleanor Peel Support Groups & Events	-	-	-	1,500
Edward Gostling Foundation	-	-	-	7,200
Eyes Open	-	-	-	2,000
Freemasons of Northumberland	-	-	-	500
Garfield Weston	-	-	-	9,000
Gateshead Social Services	-	-	-	6,000
Gateshead Social Services - Peer Support Groups & Events	-	500	500	-
Gateshead Social Services - Volunteer Project	-	3,500	3,500	-
Gateshead Social Services - Complex 1 to 1	2,000	-	2,000	-
Gateshead Social Services - Living Well	-	2,000	2,000	-
Gilead Sciences Ltd - Volunteer Project	-	2,500	2,500	10,000
Gilead Sciences Ltd - Peer Support Group & Events	-	2,000	2,000	-
Gilead Sciences Ltd - Stigma	-	9,500	9,500	-
Gilead Sciences Ltd - Complex 1 to 1	2,040	-	2,040	5,000
HSF Hospital	-	-	-	200
Hadfield Trust - Cumbria	-	3,000	3,000	-
Hadrian Trust - Peer Support Groups & Events	-	-	-	500
<i>Balance carried forward</i>	<u>8,825</u>	<u>37,500</u>	<u>46,325</u>	<u>64,642</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	8,825	37,500	46,325	64,642
Irving Memorial Trust	-	-	-	1,000
Joicey Trust	2,000	-	2,000	3,000
Morrison's Foundation - Peer Mentoring	-	-	-	3,000
Newcastle City Council	-	-	-	30,780
Newcastle Hospital Trust	10,400	-	10,400	28,750
Newcastle Hospital Trust - Complex 1 to 1	5,000	-	5,000	-
Newcastle City Council - Complex 1 to 1	22,000	-	22,000	-
Newcastle City Council - Peer Support Groups & Events	-	11,230	11,230	-
Newcastle City Council - Volunteer Project	-	10,507	10,507	-
Newcastle City Council - Living Well Project	-	4,338	4,338	-
North Tyneside Council	-	-	-	13,288
North Tyneside Council - Complex 1 to 1	7,740	-	7,740	-
North Tyneside Council - Volunteer Project	-	2,829	2,829	-
North Tyneside Council - Living Well project	-	3,049	3,049	-
North Tyneside Council - Peer Support Groups & Events	-	6,220	6,220	-
Sir James Knott Trust	10,000	-	10,000	5,000
Souter Charitable Trust - Peer Support Groups & Events	-	2,000	2,000	-
St Hildas Trust - T4Y	-	-	-	3,000
Sylvia and Colin Shepherd Trust - Peer Support Groups & Events	-	-	-	500
Schreier Foundation - Peer Support Groups & Events	-	3,000	3,000	-
The Archer Trust - Peer Support Groups & Events	-	1,000	1,000	1,000
Willan Charitable Trust	-	-	-	1,000
The Shears Foundation	-	-	-	3,000
The Rothley Trust	1,000	-	1,000	1,100
The William Leech Charity - Peer Support Groups & Events	-	-	-	1,000
Greggs Foundation	15,800	-	15,800	20,000
Baker Family trust	500	-	500	-
Children North East - T4Y	-	1,100	1,100	-
Hospital of God at Greatham	1,000	-	1,000	-
Moorhouse Trust - Cumbria	-	2,000	2,000	-
N Smith Charitable Settlement - Peer Support Groups & Events	-	900	900	-
National Lottery - Volunteer Project	-	20,000	20,000	-
<i>Balance carried forward</i>	<u>84,265</u>	<u>105,673</u>	<u>189,938</u>	<u>180,060</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	84,265	105,673	189,938	180,060
Newcastle Childrens Mission and Institute - T4Y	-	600	600	-
Pignatelli Foundation - Peer Support Groups & Events	-	2,500	2,500	-
Proven Family Trust - Cumbria	-	400	400	-
Snowball - Cumbria	-	1,025	1,025	-
Viv Healthcare - Volunteer Project	-	5,732	5,732	-
Wellbank Foundation - Volunteer Project	-	3,800	3,800	-
Gateshead Council - Complex 1 to 1	2,000	-	2,000	-
Gateshead Council - Peer Support Groups & Events	-	750	750	-
Gateshead Council - Volunteer Project	-	250	250	-
Sunderland Council - Living Well Project	-	2,000	2,000	-
Sunderland Council - Volunteer Project	-	2,000	2,000	-
Sunderland Council - Peer Support Groups & Events	-	2,000	2,000	-
Adult Wellbeing	-	2,887	2,887	-
Other grants	1,000	-	1,000	-
	<u>87,265</u>	<u>129,617</u>	<u>216,882</u>	<u>180,060</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
7 Other trading activities				
Sessional Work	-	11,327	11,327	12,052
Bank interest received	2,229	-	2,229	1,060
Miscellaneous	3,959	-	3,959	1,457
	<u>6,188</u>	<u>11,327</u>	<u>17,515</u>	<u>14,569</u>

Income was £243,962 (2024: £205,144) of which £102,593 was unrestricted or designated (2024: £121,105) and £141,369 was restricted (2024: £84,039).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Raising funds				
Staging fundraising events	15,827	22	15,849	24,424
	<u>15,827</u>	<u>22</u>	<u>15,849</u>	<u>24,424</u>

9 Charitable activities

Direct costs

Project staff salaries	77,607	77,397	155,004	152,854
Project staff other costs	3,590	2,468	6,058	3,071
Project activities	102	13,751	13,853	3,380
Volunteer Costs	55	398	453	13,478

Support costs

Rent & utilities	15,612	-	15,612	13,536
Telephone & internet	1,228	282	1,510	2,232
Office consumables	8	-	8	17
Materials and Resources	137	767	904	1,366
Computer Maintenance	2,066	-	2,066	1,995
Office equipment costs	5,022	-	5,022	1,820
Insurance	1,426	-	1,426	2,177
Professional fees	4,164	-	4,164	4,044
Bank charges	154	-	154	186
Other expenditure	172	-	172	92

Governance costs

Independent examiner's fees for reporting on the accounts	1,104	-	1,104	1,044
	<u>112,447</u>	<u>95,063</u>	<u>207,510</u>	<u>201,292</u>

Expenditure on charitable activities was £223,359 (2024: £225,716) of which £128,274 was unrestricted or designated (2024: £125,154) and £95,085 was restricted (2024: £100,562).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	1,104	1,044
	<u>1,104</u>	<u>1,044</u>

There were no other fees paid to the examiner (2024: £nil)

11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	147,737	142,991
Pension costs (defined contribution pension plan)	7,267	9,863
	<u>155,004</u>	<u>152,854</u>

No employee received remuneration above £60,000 (2024: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £26,117 (2024: £26,905).

12 Staff numbers

The head count was 12 staff (2024: 12 staff).

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,267 (2024: £9,863). There was £0 outstanding as at 31 March 2025 (2024: £0).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Debtors and prepayments (receivable within 1 year)

	<u>2025</u> £	<u>2024</u> £
Trade debtors	1,601	1,601
Gift Aid	649	-
	<u>2,250</u>	<u>1,601</u>

17 Cash at bank and in hand

	<u>2025</u> £	<u>2024</u> £
Cash at bank	84,930	78,931
Deposit account	42,229	41,116
Cash in hand	156	336
	<u>127,315</u>	<u>120,383</u>

18 Creditors and accruals (payable within 1 year)

	<u>2025</u> £	<u>2024</u> £
Trade creditors	-	7
Credit card	77	979
Other creditors	887	-
Independent examination of accounts	1,104	1,044
Deferred income	30,000	43,060
	<u>32,068</u>	<u>45,090</u>

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	<u>2025</u> £	<u>2024</u> £
Balance brought forward	43,060	-
Amount released to income earned from charitable activities	(43,060)	-
Amount deferred in year	30,000	43,060
Balance carried forward	<u>30,000</u>	<u>43,060</u>

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	28,657	61,813	(90,453)	42,718	42,735
Complex One to One - Formerly Adult One to One unrestricted fund	6,174	40,780	(37,821)	(4,495)	4,638
Redundancy provision	29,815	-	-	-	29,815
Totals	<u>64,646</u>	<u>102,593</u>	<u>(128,274)</u>	<u>38,223</u>	<u>77,188</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Complex One to One - Formerly Adult One to One	Provide personalised one to one support in homes and the community
Redundancy provision	Funding set aside for any redundancy costs.

22 Analysis of movement in restricted funds

For the year ended 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	-	7,425	(5,904)	(1,521)	-
Living Well Project - Formerly Mental Wellbeing	2,980	14,274	-	(17,254)	-
Volunteer Project - Formerly Peer Mentoring	1,687	51,118	(20,767)	(18,112)	13,926
Peer Support Groups & Events	7,373	33,600	(23,234)	(12,930)	4,809
Stigma	-	9,500	(3,835)	(4,091)	1,574
Think For Yourself	208	25,452	(41,345)	15,685	-
Totals	<u>12,248</u>	<u>141,369</u>	<u>(95,085)</u>	<u>(38,223)</u>	<u>20,309</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Living Well Project - Formerly Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Volunteer Project - Formerly Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Purpose of restricted funds (continued)

Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Stigma	HIV awareness and activities.
Think For Yourself	Sex and relationship workshops for young people.

For the year ended 31 March 2025

<u>Transfers between funds</u>	<u>Reason for transfer</u>	<u>Amount £</u>
Between unrestricted funds and restricted funds	Management fees for restricted projects.	38,223

23 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil).

24 Analysis of net assets between funds

	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2025 £</u>
Cash at bank and in hand	107,006	20,309	127,315
Other net current assets/(liabilities)	(29,818)	-	(29,818)
	<u>77,188</u>	<u>20,309</u>	<u>97,497</u>

	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2024 £</u>
Cash at bank and in hand	108,135	12,248	120,383
Other net current assets/(liabilities)	(43,489)	-	(43,489)
	<u>64,646</u>	<u>12,248</u>	<u>76,894</u>

BLUE SKY TRUST

England & Wales - Charity number 1068701

Accounts

BLUE SKY TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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Statement of Financial Activities (including income and expenditure account)	7
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BLUE SKY TRUST
TRUSTEES ANNUAL REPORT
For year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The charity supports and connects people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria and occasionally further afield.

The charity's activities are aimed at benefiting the public as follows:

(1) One-to-One Support Services: Since 1992, staff and volunteers have provided personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence, developing self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.

(2) Peer Support: Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.

(3) Personal Development: Blue Sky Trust provide workshops and newsletters on topics such as mental wellbeing, living well, knowing your rights and HIV to educate and support the personal development of people living with HIV.

(4) Volunteering: Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their stories, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

(6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV on the mental health of people living with HIV, working alongside the HIV specialist psychology team at the RVI to deliver timely interventions that educate, support and connect people.

(7) Empowering Members Project: Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.

(8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2022-24

Blue Sky Trust supported and connected 228 people living with HIV, with 53 new referrals.

122 people received individualised support for their needs, the most common of which were around isolation, mental health, substance misuse or disengaging from treatment and care. Our 21 volunteers completed over 1200 hours of work at BST.

2386 people were reached through our HIV awareness sessions and events.

Courses, learning events and webinars for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma
- Psychology cafes on topics such as relationships, sleep and HIV stigma
- Webinars on HIV and the cost of living crisis
- 1 course for those newly diagnosed with HIV

There were 132 opportunities for people living with HIV to come together for support, friendship and learning, attended by 80 people with a total of 1040 attendances.

Their members say:

“BST is a place to get confidence and positivity. A lot of places you go are negative. BST is a positive place that helps fill you up and gives you confidence to face the negatives” Person living with HIV

“When you come into the space you feel accepted – it helps you get through the week” Person living with HIV

“I felt so totally alone and scared, and if anything happened to me I had no one to rescue me, but you came along and supported me and now I feel loved and safe. I have met a friend through being here. Thank you so much” Person living with HIV

“I feel empowered by sharing my story with professionals and breaking down HIV stigma”

‘A lot was covered, all interesting. Red flags in relationships and coercive control stuff was helpful, as was practical tips around condoms!’ Think For Yourself session: Year 12 pupil, Lord Lawson of Beamish Academy

Think For Yourself delivered 91 sessions to 3714 young people and 109 professionals.

Plans for 2024-25

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030.

Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management.

They will work with the regional HIV network to meet these targets in the North East and North Cumbria, taking a lead on tackling stigma.

They will also work with colleagues within the HIV sector to support people who are not-adhering to medication or not engaging with healthcare, to reduce transmissions and poor health outcomes for those living with HIV.

The charity will continue its work to challenge HIV stigma, raising awareness at events such as PRIDE, delivering bespoke HIV training and working with colleagues in the HIV field to tackle the sources of stigma.

They will be partnering with charities and organisations across the UK to develop the confidence and skills of people living with HIV so that they can become HIV activists and will be working to combat the unique challenges faced in areas of low prevalence.

They will champion the voices and experiences of people living with HIV.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM Mcilveen H Weatherly M Proud (resigned February 2024) M O'Halloran
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

5. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £205,144 (2023: £224,569) of which £84,039 was restricted (2023: £126,973) expenditure was £225,716 (2023: £233,760) of which £100,562 was restricted (2023: £100,348). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2024, shows a deficit of £20,572 (2023: deficit £13,191) of which a deficit of £16,523 was restricted (2023: surplus of £26,625).

The Balance Sheet at 31 March 2024 shows total funds carried forward of £76,894 (2023: £97,466) of which there are £12,248 restricted funds (2023: £35,654).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2024, this figure was £29,815 (2023: £29,815).

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17.12.2024 and signed on their behalf by:

Dr HM Mcilveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2024, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 18.12.2024

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	5	5,826	4,688	10,514	12,266
Charitable activities					
Grants and contracts	6	112,560	67,500	180,060	190,908
Other trading activities	7	2,718	11,851	14,569	17,395
Total income		121,105	84,039	205,144	220,569
Expenditure on:					
Raising funds	8	20,926	3,498	24,424	14,850
Charitable activities					
Operation of the charity	9	104,228	97,064	201,292	218,910
Total expenditure		125,154	100,562	225,716	233,760
Net income/(expenditure)		(4,049)	(16,523)	(20,572)	(13,191)
Transfers between funds		6,883	(6,883)	-	-
Net income/(expenditure) and net movement of funds		2,834	(23,406)	(20,572)	(13,191)
Reconciliation of funds					
Total funds brought forward		61,812	35,654	97,466	110,657
Total funds carried forward		64,646	12,248	76,894	97,466

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Current assets</u>					
Debtors	16	1,601		1,601	
Cash at bank and in hand	17	120,383		98,279	
		121,984		99,880	
<i>Total current assets</i>					
Creditors: amounts falling due within one year	18	(45,090)		(2,414)	
			76,894		97,466
<i>Net current assets</i>					
<i>Total assets less current liabilities</i>					
			76,894		97,466
<i>Total net assets or liabilities</i>					
			76,894		97,466
<u>Funds of the charity</u>					
Unrestricted income funds			64,646		61,812
Restricted income funds			12,248		35,654
			76,894		97,466
<i>Total funds</i>					

The notes on pages 9 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on:

17.12.2024

and are signed on its behalf by:

Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £64,646 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Donations and legacies				
Donations	1,091	250	1,341	2,786
Fundraising	4,142	4,438	8,580	8,566
Gift aid	593	-	593	914
	<u>5,826</u>	<u>4,688</u>	<u>10,514</u>	<u>12,266</u>
6 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Complex 1 to 1	2,392	-	2,392	2,887
Albert Hunt Trust - Living Well Project	-	-	-	2,000
Barbour Foundation	3,000	-	3,000	5,000
Benefact Trust	-	12,000	12,000	-
Arnold Clark	-	-	-	1,000
Bryan Lancaster Friends - Cumbria	-	-	-	400
CAF	-	-	-	1,000
Castle Wardens Lodge	-	-	-	200
Catherine Cookson Charitable Trust - Peer Support Groups & Events	-	-	-	1,000
Children in Need	250	-	250	-
Community Foundation	-	2,000	2,000	-
Community Foundation - Core	-	-	-	5,059
Community Foundation - Volunteer project	-	-	-	1,964
Community Foundation - T4Y	-	-	-	15,000
Cumbria Community Foundation - Cumbria	-	2,600	2,600	-
Dobies Charitable Trust - Cumbria	-	500	500	500
Dowager Eleanor Peel	-	1,500	1,500	-
Edward Gostling Foundation - Peer Support Groups & Events	-	-	-	8,000
Edward Gostling Foundation	3,000	4,200	7,200	-
Eyes Open	-	2,000	2,000	-
Even Cornish Foundation - Peer Support Groups & Events	-	-	-	5,000
Freemasons of Northumberland	-	500	500	-
Garfield Weston	9,000	-	9,000	20,000
Gateshead Social Services	4,000	2,000	6,000	-
Gateshead Social Services - Living Well Project	-	-	-	500
	-	-	-	500
Gateshead Social Services - Volunteer Project	-	-	-	5,000
Gateshead Social Services - Complex 1 to 1	-	-	-	5,000
Gilead Sciences Ltd - Volunteer Project	-	10,000	10,000	10,000
Gilead Sciences Ltd - Peer Support Groups & Events	-	-	-	12,000
Gilead Sciences Ltd - Stigma	-	-	-	8,000
Gilead Sciences Ltd - Complex 1 to 1	5,000	-	5,000	5,000
HSF Hospital	-	200	200	-
<i>Balance carried forward</i>	<u>26,642</u>	<u>37,500</u>	<u>64,142</u>	<u>110,010</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	26,642	37,500	64,142	110,010
Hadfield Trust - Cumbria	-	-	-	3,000
	-	500	500	1,000
Hadrian Trust - Peer Support Groups & Events				
Irving Memorial Trust	-	1,000	1,000	-
J.H Burn Charity Trust	-	-	-	-
Joicey Trust	1,000	2,000	3,000	-
Morrison's Foundation - Peer	-	3,000	3,000	-
Mentoring			-	
Newcastle City Council	22,780	8,000	30,780	-
Newcastle Hospital Trust	28,750	-	28,750	-
Newcastle City Council - Complex 1 to 1	-	-	-	20,499
Newcastle City Council - Core	-	-	-	2,001
Newcastle City Council - Peer Support Groups & Events	-	-	-	4,000
Newcastle City Council - Living Well Project	-	-	-	2,000
Newcastle City Council - Volunteer Project	-	-	-	3,000
North Tyneside Council	7,288	6,000	13,288	-
North Tyneside Council - Complex 1 to 1	-	-	-	6,098
North Tyneside Council - Living Well Project	-	-	-	3,000
North Tyneside Council - Volunteer Project	-	-	-	1,000
North Tyneside Council - Peer Support Groups & Events	-	-	-	2,000
Santander - Cumbria	-	-	-	1,000
Sir James Knott Trust	5,000	-	5,000	5,000
Souter Charitable Trust - Peer Support Groups & Events	-	-	-	3,000
St Hildas Trust - T4Y	-	3,000	3,000	-
Sunderland Council - Living Well Project	-	-	-	3,000
Sunderland Council - Volunteer Project	-	-	-	3,000
Sunderland Council - Peer Support Groups & Events	-	-	-	3,000
Sunderland Council - Complex 1 to 1	-	-	-	6,000
Sylvia and Colin Shepherd Trust - Peer Support Groups & Events	-	500	500	500
Schreier - Living Well Project	-	-	-	2,000
The Archer Trust - Peer Support Groups & Events	-	1,000	1,000	1,000
Willan Charitable Trust	-	1,000	1,000	-
The Shears Foundation	-	3,000	3,000	-
The Rothley Trust	1,100	-	1,100	800
The William Leech Charity - Peer Support Groups & Events	-	1,000	1,000	3,500
Greggs Foundation	20,000	-	20,000	-
Zedra Trust - Peer Support Groups & Events	-	-	-	1,500
	<u>112,560</u>	<u>67,500</u>	<u>180,060</u>	<u>190,908</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
7 Other trading activities				
Sessional Work	201	11,851	12,052	16,196
Job Retention Scheme	-	-	-	-
Employer Allowance	-	-	-	-
Bank interest received	1,060	-	1,060	56
Miscellaneous	1,457	-	1,457	1,143
	<u>2,718</u>	<u>11,851</u>	<u>14,569</u>	<u>17,395</u>

Income was £205,144 (2023: £220,569) of which £121,105 was unrestricted or designated (2023: £93,596) and £84,039 was restricted (2023: £126,973).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Raising funds				
Staging fundraising events	20,926	3,498	24,424	14,850
	<u>20,926</u>	<u>3,498</u>	<u>24,424</u>	<u>14,850</u>
9 Charitable activities				
<u>Direct costs</u>				
Project staff salaries	69,157	83,697	152,854	156,756
Project staff other costs	3,071	-	3,071	7,714
Project activities	612	2,768	3,380	18,215
Volunteer Costs	4,426	9,052	13,478	2,604
<u>Support costs</u>				
Rent & utilities	13,536	-	13,536	13,752
Telephone & internet	1,472	760	2,232	2,737
Office consumables	17	-	17	6,438
Materials and Resources	679	687	1,366	-
Computer Maintenance	1,995	-	1,995	-
Office equipment costs	1,720	100	1,820	2,651
Insurance	2,177	-	2,177	1,832
Tithe & donations	-	-	-	-
Professional fees	5,088	-	5,088	2,990
Bank charges	186	-	186	206
Other expenditure	92	-	92	1,971
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	1,044
	<u>104,228</u>	<u>97,064</u>	<u>201,292</u>	<u>218,910</u>

Expenditure on charitable activities was £225,716 (2023: £233,760) of which £125,154 was unrestricted or designated (2023: £133,412) and £100,562 was restricted (2023: £100,348).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,044	1,044
	<u>1,044</u>	<u>1,044</u>

There were no other fees paid to the examiner (2023: £nil)

11 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	142,991	146,323
Pension costs (defined contribution pension plan)	9,863	10,433
	<u>152,854</u>	<u>156,756</u>

No employee received remuneration above £60,000 (2023: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £26,905 (2023: £26,117).

12 Staff numbers

The average monthly head count was 12 staff (2023: 12 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024 £	2023 £
Travel	-	36
	<u>-</u>	<u>36</u>

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £9,863 (2023: £10,433). There was £0 outstanding as at 31 March 2024 (2023: £232).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Trade debtors	1,601	1,601
	<u>1,601</u>	<u>1,601</u>

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank	78,931	58,189
Deposit account	41,116	40,056
Cash in hand	336	34
	<u>120,383</u>	<u>98,279</u>

18 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	7	122
Credit card	979	1,016
Accruals	-	1,276
Pension	-	-
Independent examination of accounts	1,044	-
Deferred income	43,060	-
	<u>45,090</u>	<u>2,414</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024 £	2023 £
Balance brought forward		-
Amount released to income earned from charitable activities	-	-
Amount deferred in year	43,060	-
Balance carried forward	43,060	-

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	26,901	75,177	(86,154)	12,733	28,657
Complex One to One - Formerly Adult One to One unrestricted fund	5,096	45,928	(39,000)	(5,850)	6,174
Redundancy provision	29,815	-	-	-	29,815
Totals	61,812	121,105	(125,154)	6,883	64,646

For the year ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	26,339	47,111	(94,749)	48,200	26,901
Adult One to One unrestricted fund	11,001	46,485	(38,663)	(13,727)	5,096
Redundancy provision	29,815	-	-	-	29,815
Totals	67,155	93,596	(133,412)	34,473	61,812

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Complex One to One - Formerly Adult One to One	Provide personalised one to one support in homes and the community
Redundancy provision	Funding set aside for any redundancy costs.

22 Analysis of movement in restricted funds (continued)

For the year ended 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	982	4,600	(5,773)	191	-
Living Well Project - Formerly Mental Wellbeing	2,962	6,875	(5,962)	(895)	2,980
Volunteer Project - FormerlyPeer Mentoring	3,289	15,625	(14,979)	(2,248)	1,687
Peer Support Groups & Events	10,981	24,000	(24,008)	(3,600)	7,373
Stigma	1,124	2,438	(4,711)	1,149	-
Think For Yourself	16,316	51,061	(45,336)	(1,480)	20,561
Totals	35,654	104,599	(100,769)	(6,883)	32,601

Analysis of charitable funds

For the year ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	5,844	4,900	(6,481)	(3,281)	982
Living Well Project - Formerly Mental Wellbeing	8,748	12,625	(8,991)	(9,420)	2,962
Volunteer Project - FormerlyPeer Mentoring	553	19,589	(14,247)	(2,606)	3,289
Peer Support Groups & Events	11,976	50,790	(42,393)	(9,392)	10,981
Stigma	1,448	8,673	(7,245)	(1,752)	1,124
Think For Yourself	14,933	30,396	(20,991)	(8,022)	16,316
Totals	43,502	126,973	(100,348)	(34,473)	35,654

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Living Well Project - Formerly Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Volunteer Project - Formerly Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Thing For Yourself	Sex and relationship workshops for young people.

23 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cash at bank and in hand	87,782	32,601	120,383
Other net current assets/(liabilities)	(43,489)	-	(43,489)
	<u>44,293</u>	<u>32,601</u>	<u>76,894</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	62,625	35,654	98,279
Other net current assets/(liabilities)	(813)	-	(813)
	<u>61,812</u>	<u>35,654</u>	<u>97,466</u>

BLUE SKY TRUST

England & Wales - Charity number 1068701

Accounts

BLUE SKY TRUST

**REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023**

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The charity supports and connects people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria and occasionally further afield.

The charity's activities are aimed at benefiting the public as follows:

(1) One-to-One Support Services: Since 1992, staff and volunteers have provided personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence, developing self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.

(2) Peer Support: Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.

(3) Personal Development: Blue Sky Trust provide workshops, newsletters and webinars on topics such as mental wellbeing, living well, knowing your rights and HIV to educate and support the personal development of people living with HIV.

(4) Volunteering: Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their stories, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

(6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV on the mental health of people living with HIV through timely interventions that educate, support and connect people.

(7) Empowering Members Project: Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.

(8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2022-23

Blue Sky Trust supported and connected 223 people living with HIV, with 50 new referrals.

157 people received individualised support for their needs, the most common of which were around isolation, mental health, substance misuse or disengaging from treatment and care. Our 23 volunteers completed 1643 hours of work at BST.

3000 people were reached through our HIV awareness sessions and events and 372 children received HIV lessons in schools.

Courses, learning events and webinars for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma
- Psychology cafes on topics such as relationships, sleep and HIV stigma
- Webinars on HIV and the cost of living crisis
- 1 course for those newly diagnosed with HIV

There were 192 opportunities for people living with HIV to come together for support, friendship and learning, with 684 attendances.

Their members say:

“BST is a place to get confidence and positivity. A lot of places you go are negative. BST is a positive place that helps fill you up and gives you confidence to face the negatives” Person living with HIV

“When you come into the space you feel accepted – it helps you get through the week” Person living with HIV

“I felt so totally alone and scared, and if anything happened to me I had no one to rescue me, but you came along and supported me and now I feel loved and safe. I have met a friend through being here. Thank you so much” Person living with HIV

‘A lot was covered, all interesting. Red flags in relationships and coercive control stuff was helpful, as was practical tips around condoms!’ Think For Yourself session: Year 12 pupil, Lord Lawson of Beamish Academy, Feb 2023

Plans for 2023-24

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. They will also work with colleagues within the HIV sector to support people who are not adhering to medication or not engaging with healthcare, to reduce transmissions and poor health outcomes for those living with HIV.

The charity will continue its work to challenge HIV stigma, raising awareness at events such as PRIDE, delivering bespoke HIV training and working with colleagues in the HIV field to tackle the sources of stigma.

We will be partnering with charities and organisations across the UK to develop the confidence and skills of people living with HIV so that they can become HIV activists and will be working to combat the unique challenges faced in areas of low prevalence.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM McIlveen H Weatherly Dr DW Golding M Proud (Chair)
Independent Examiner	Philippa Gardiner Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

5. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £220,569 (2022:£219,266) of which £126,973 was restricted (2022: £100,480). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2023, shows a deficit of £13,191 (2022: deficit £4,650) of which a deficit of £7,848 was restricted (2022: surplus of £15,925).

The Balance Sheet at 31 March 2023 shows total funds carried forward of £97,466 (2022: £110,657) of which there are £35,654 restricted funds (2022: £43,502).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2023, this figure was £29,815.

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28.09.2023 and signed on their behalf by:

Dr HM McIlveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2023, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 29.08.2023

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	11,726	540	12,266	10,157
Charitable activities					
Grants and contracts	7	80,544	110,364	190,908	198,187
Other trading activities	8	1,326	16,069	17,395	12,122
Total income		93,596	126,973	220,569	220,466
Expenditure on:					
Raising funds	9	14,545	305	14,850	12,545
Charitable activities					
Operation of the charity	10	118,867	100,043	218,910	211,371
Total expenditure		133,412	100,348	233,760	223,916
Net income/(expenditure)		(39,816)	26,625	(13,191)	(3,450)
Transfers between funds		34,473	(34,473)	-	-
Net income/(expenditure) and net movement of funds		(5,343)	(7,848)	(13,191)	(4,650)
Reconciliation of funds					
Total funds brought forward		67,155	43,502	110,657	115,307
Total funds carried forward		61,812	35,654	97,466	110,657

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Current assets</u>					
Debtors	17	1,601		3,361	
Cash at bank and in hand	18	98,279		110,777	
		99,880		114,138	
<i>Total current assets</i>					
Creditors: amounts falling due within one year	19	(2,414)		(3,481)	
			97,466		110,657
<i>Net current assets</i>					
<i>Total assets less current liabilities</i>			97,466		110,657
<i>Total net assets or liabilities</i>					
			97,466		110,657
<u>Funds of the charity</u>					
Unrestricted income funds			61,812		67,155
Restricted income funds			35,654		43,502
			97,466		110,657
<i>Total funds</i>					

The notes on pages 9 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 28.09.2023

and are signed on its behalf by:

Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £61,812 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

The charity currently has no tangible fixed assets

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations	2,246	540	2,786	3,535
Fundraising	8,566	-	8,566	5,708
Gift aid	914	-	914	914
	<u>11,726</u>	<u>540</u>	<u>12,266</u>	<u>10,157</u>
7 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Complex 1 to 1	2,887	-	2,887	1,310
Adult Well Being Durham - Peer Support Groups & Events	-	-	-	682
Albert Hunt Trust - Living Well Project	-	2,000	2,000	-
Barbour Foundation - Complex 1 to 1	-	5,000	5,000	5,000
Arnold Clark	1,000	-	1,000	1,000
Bryan Lancaster Friends - Cumbria	-	400	400	-
CAF	1,000	-	1,000	-
Castle Wardens Lodge	200	-	200	-
Charity Aid Foundation - Core	-	-	-	20,000
Catherine Cookson Charitable Trust - Peer Support Groups & Events	-	1,000	1,000	-
Charities Trust - Peer Support Groups & Events	-	-	-	1,000
Community Foundation - Adult 1 to 1	-	-	-	5,000
Community Foundation - Core	5,059	-	5,059	2,029
Community Foundation - Volunteer project	-	1,964	1,964	-
Community Foundation - T4Y	-	15,000	15,000	10,000
Cumbria Community Foundation - Cumbria	-	-	-	3,000
Dobies Charitable Trust - Cumbria	-	500	500	-
Edward Gostling Foundation - Peer Support Groups & Events	-	8,000	8,000	5,000
Even Cornish Foundation - Peer Support Groups & Events	-	5,000	5,000	-
Garfield Weston	20,000	-	20,000	15,000
Gateshead Social Services - Living Well Project	-	500	500	6,000
	-	500	500	6,000
Gateshead Social Services - Volunteer Project	-	-	-	-
Gateshead Social Services - Complex 1 to 1	5,000	-	5,000	6,000
Gilead Sciences Ltd - Volunteer Project	-	10,000	10,000	-
Gilead Sciences Ltd - Peer Support Groups & Events	-	12,000	12,000	-
Gilead Sciences Ltd - Stigma	-	8,000	8,000	-
Gilead Sciences Ltd - Mental Wellllbeing	-	-	-	26,000
Gilead Sciences Ltd - Complex 1 to 1	5,000	-	5,000	9,000
Hadfield Trust - Cumbria	-	3,000	3,000	-
	-	1,000	1,000	1,000
Hadrian Trust - Peer Support Groups & Events	-	-	-	-
<i>Balance carried forward</i>	<u>40,146</u>	<u>73,864</u>	<u>114,010</u>	<u>123,021</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	40,146	73,864	114,010	112,221
Irving Memorial Trust	-	-	-	1,000
J.H Burn Charity Trust	-	-	-	200
Joicey Trist	-	-	-	3,400
Leathersellers	-	-	-	2,000
National Aids Trust	-	-	-	660
Morrison's Foundation - Mental Wellbeing	-	-	-	1,800
Morrison's Foundation - Peer Support Groups & Events	-	-	-	4,000
Morrison's Foundation - Peer Mentoring	-	-	-	2,000
Morrison's Foundation - Stigma	-	-	-	2,000
Newcastle City Council - Complex 1 to 1	20,499	-	20,499	21,095
Newcastle City Council - Core	2,001	-	2,001	-
Newcastle City Council - Peer Support Groups & Events	-	4,000	4,000	6,905
Newcastle City Council - Living Well Project	-	2,000	2,000	-
Newcastle City Council - Volunteer Project	-	3,000	3,000	-
North Tyneside Council - Complex 1 to 1	6,098	-	6,098	5,246
North Tyneside Council - Living Well Project	-	3,000	3,000	-
North Tyneside Council - Volunteer Project	-	1,000	1,000	-
North Tyneside Council - Peer Support Groups & Events	-	2,000	2,000	6,000
Santander - Cumbria	-	1,000	1,000	-
Sir James Knott Trust	5,000	-	5,000	5,000
Souter Charitable Trust - Peer Support Groups & Events	-	3,000	3,000	-
St Hildas Trust - T4Y	-	-	-	6,000
Sunderland Council - Living Well Project	-	3,000	3,000	-
Sunderland Council - Volunteer Project	-	3,000	3,000	-
Sunderland Council - Peer Support Groups & Events	-	3,000	3,000	-
Sunderland Council - Complex 1 to 1	6,000	-	6,000	-
Sylvia and Colin Shepherd Trust - Peer Support Groups & Events	-	500	500	-
Schreier - Living Well Project	-	2,000	2,000	3,000
The Archer Trust - Peer Support Groups & Events	-	1,000	1,000	-
The Anchor Foundation	-	-	-	4,000
The Rothley Trust	800	-	800	660
The William Leech Charity - Peer Support Groups & Events	-	3,500	3,500	-
Viiv Healthcare	-	-	-	11,000
Zedra Trust - Peer Support Groups & Events	-	1,500	1,500	-
	<u>80,544</u>	<u>110,364</u>	<u>190,908</u>	<u>198,187</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Other trading activities				
Sessional Work	800	15,396	16,196	7,543
Job Retention Scheme	-	-	-	100
Employer Allowance	-	-	-	4,139
Bank interest received	56	-	56	-
Miscellaneous	470	673	1,143	340
	<u>1,326</u>	<u>16,069</u>	<u>17,395</u>	<u>12,122</u>

Income was £220,569 (2022: £219,266) of which £93,596 was unrestricted or designated (2022: £118,786) and £126,973 was restricted (2022: £100,480).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Raising funds				
Staging fundraising events	14,545	305	14,850	12,545
	<u>14,545</u>	<u>305</u>	<u>14,850</u>	<u>12,545</u>

10 Charitable activities

Direct costs

Project staff salaries	82170	74586	156,756	157,704
Project staff other costs	2,984	4,730	7,714	3,515
Project activities	1030	17185	18,215	12,927
Volunteer Costs	1756	848	2,604	2,790

Support costs

Rent & utilities	13,752	-	13,752	13,536
Telephone & internet	1,923	814	2,737	4,946
Office consumables	6,395	43	6,438	191
Office equipment costs	814	1,837	2,651	8,059
Insurance	1,832	-	1,832	1,548
Tithe & donations	-	-	-	1,060
Professional fees	2,990	-	2,990	4,135
Bank charges	206	-	206	-
Other expenditure	1,971	-	1,971	-

Governance costs

Independent examiner's fees for reporting on the accounts	1,044	-	1,044	960
	<u>118,867</u>	<u>100,043</u>	<u>218,910</u>	<u>211,371</u>

Expenditure on charitable activities was £233,760 (2022: £223,916) of which £133,412 was unrestricted or designated (2022: £139,361) and £100,348 was restricted (2022: £84,555).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	1,044	960
	<u>1,044</u>	<u>960</u>

There were no other fees paid to the examiner (2022: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	146,323	153,357
Pension costs (defined contribution pension plan)	10,433	4,347
	<u>156,756</u>	<u>157,704</u>

No employee received remuneration above £60,000 (2022: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £26,117 (2022: £24,178).

13 Staff numbers

The average monthly head count was 12 staff (2022: 13 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2023 £	2022 £
Travel	36	-
	<u>36</u>	<u>-</u>

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £10,433 (2022: £4,347). There was £232 outstanding as at 31 March 2023 (2022: £372).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Trade debtors	1,601	3,361
	<u>1,601</u>	<u>3,361</u>

18 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	58,189	110,417
Deposit account	40,056	-
Cash in hand	34	360
	<u>98,279</u>	<u>110,777</u>

19 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Trade creditors	122	2,008
Credit card	1,016	513
Accruals	1,276	960
	<u>2,414</u>	<u>3,481</u>

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2023 £	2022 £
Balance brought forward		3,000
Amount released to income earned from charitable activities	-	(3,000)
Amount deferred in year	-	-
Balance carried forward	<u>-</u>	<u>-</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	26,339	47,111	(94,749)	48,200	26,901
Complex One to One - Formerly Adult One to One unrestricted fund	11,001	46,485	(38,663)	(13,727)	5,096
Redundancy provision	29,815	-	-	-	29,815
Totals	67,155	93,596	(133,412)	34,473	61,812

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	43,646	66,976	(84,283)	-	26,339
Adult One to One unrestricted fund	14,269	51,810	(55,078)	-	11,001
Redundancy provision	29,815	-	-	-	29,815
Totals	87,730	118,786	(139,361)	-	67,155

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated - Complex One to
One - Formerly Adult One to One

Provide personalised one to one support in homes and the community

Redundancy provision

Funding set aside for any redundancy costs.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

22 Analysis of movement in restricted funds (continued)

For the year ended 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Cumbria	5,844	4,900	(6,481)	(3,281)	982
Living Well Project - Formerly Mental Wellbeing	8,748	12,625	(8,991)	(9,420)	2,962
Volunteer Project - Formerly Peer Mentoring	553	19,589	(14,247)	(2,606)	3,289
Peer Support Groups & Events	11,976	50,790	(42,393)	(9,392)	10,981
Soundroom	-	-	-	-	-
Stigma	1,448	8,673	(7,245)	(1,752)	1,124
Think For Yourself	14,933	30,396	(20,991)	(8,022)	16,316
Totals	43,502	126,973	(100,348)	(34,473)	35,654

Analysis of charitable funds

For the year ending 31 March 2022

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Cumbria	7,550	3,000	(4,706)	-	5,844
Mental Wellbeing	368	30,800	(22,420)	-	8,748
Peer Mentoring	4,069	13,000	(16,516)	-	553
Peer Support Groups & Events	1,318	27,287	(16,629)	-	11,976
Soundroom	5,294	-	(5,294)	-	-
Stigma	2,885	2,000	(3,437)	-	1,448
Think For Yourself	6,093	24,393	(15,553)	-	14,933
Totals	27,577	100,480	(84,555)	-	43,502

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Living Well Project - Formerly Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Volunteer Project - Formerly Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Soundroom	One to one and group support for children affected by HIV.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Purpose of restricted funds (continued)

Stigma	HIV awareness and activities.
Thing For Yourself	Sex and relationship workshops for young people.

23 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil).

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	62,625	35,654	98,279
Other net current assets/(liabilities)	(813)	-	(813)
	<u>61,812</u>	<u>35,654</u>	<u>97,466</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cash at bank and in hand	67,275	43,502	110,777
Other net current assets/(liabilities)	(120)	-	(120)
	<u>67,155</u>	<u>43,502</u>	<u>110,657</u>

BLUE SKY TRUST

England & Wales - Charity number 1068701

Accounts

BLUE SKY TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The charity seeks to support and connect people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria.

The charity's activities are aimed at benefiting the public as follows:

(1) One-to-One Support Services: Since 1992, staff and volunteers have provided personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence, developing self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.

(2) Peer Support: Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.

(3) Personal Development: Blue Sky Trust provide workshops, newsletters and webinars on topics such as mental wellbeing, knowing your rights and HIV updates to educate and support the personal development of people living with HIV.

(4) Volunteering: Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their stories, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

(6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV (and Covid-19) on the mental health of people living with HIV through timely interventions that educate, support and connect people.

(7) Empowering Members Project: through initiatives such as a Stigma Taskforce, Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through

encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.

(8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2021-22

Blue Sky Trust supported and connected 165 people living with HIV, with 52 new referrals compared to 35 the previous year.

100+ people received individualised support for their needs, the most common of which were around isolation, mental health, substance misuse or disengaging from treatment and care. 389 volunteer-led one to one sessions took place, supporting 25 individuals.

372 people were reached through our HIV awareness sessions and events and 1058 children received HIV lessons in schools.

Courses and webinars for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma
- Webinars on 'who to tell about my diagnosis', sexual health, sleep, mindfulness, stigma and rights and mental wellbeing.
- 1 course for those newly diagnosed with HIV

There were 238 opportunities for people living with HIV to come together for support, friendship and learning.

Our members say:

"BST is my life, I wouldn't be here without you, thank you"

"Blue Sky don't judge us, you can be really how you feel, if you want to cry you can cry and if you want to laugh, you can laugh"

"You came along and supported me and now I feel loved and safe"

"BST is the best place to come and laugh, rest and relax"

"The training session really opened my eyes to HIV and I feel more confident and knowledgeable"

Plans for 2022-23

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. They will also work with colleagues to support people who are not-adhering to medication or not engaging with healthcare. They will also contribute to fast track city work to reduce new infections.

Blue Sky Trust will also carry out a survey of its members, to better understand the prevalence and impact of stigma and work alongside colleagues to raise awareness of stigma and plan interventions that will reduce sigma and the impact of stigma for our members.

Blue Sky Trust will be celebrating its 30th year and we will bring together our HIV community and those who work alongside and support Blue Sky Trust to celebrate!

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM McIlveen H Weatherly Dr DW Golding M Proud (Chair)
Independent Examiner	Philippa Gardiner Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

6. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £219,266 (2021:£213,652). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2022, shows a deficit of £4,650 (2021: surplus £15,116).

The Balance Sheet at 31 March 2022 shows total funds carried forward of £110,657 (2021: £115,307) of which there are £43,502 restricted funds (2020: £27,577).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2022, this figure was £30,658.

7. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

8. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17/01/2023 and signed on their behalf by:

H. McIlveen

Dr HM McIlveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2022, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philippa Gardiner FCA

P Gardiner

Connected Voice Business Services Limited

Higham House

Higham Place

Newcastle upon Tyne

NE1 8AF

Date: 23.01.2023

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	9,307	850	10,157	9,306
Charitable activities					
Grants and contracts	7	104,900	92,087	196,987	197,816
Other trading activities	8	4,579	7,543	12,122	6,530
Total income		118,786	100,480	219,266	213,652
Expenditure on:					
Raising funds	9	12,545	-	12,545	8,427
Charitable activities					
Operation of the charity	10	126,816	84,555	211,371	190,109
Total expenditure		139,361	84,555	223,916	198,536
Net income/(expenditure)		(20,575)	15,925	(4,650)	15,116
Transfers between funds		-	-	-	-
Net income/(expenditure) and net movement of funds		(20,575)	15,925	(4,650)	15,116
Reconciliation of funds					
Total funds brought forward		87,730	27,577	115,307	100,191
Total funds carried forward		67,155	43,502	110,657	115,307

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Current assets</u>					
Debtors	17	3,361		1,420	
Cash at bank and in hand	18	110,777		120,424	
		114,138		121,844	
<u>Creditors:</u> amounts falling due within one year					
	19	(3,481)		(6,537)	
			110,657		115,307
			110,657		115,307
			110,657		115,307
<u>Funds of the charity</u>					
Unrestricted income funds			67,155		87,730
Restricted income funds			43,502		27,577
			110,657		115,307

The notes on pages 9 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 17/01/2023

and are signed on its behalf by:

Dr H M McIlveen
Chair

H. McIlveen

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £67,155 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

The charity currently has no tangible fixed assets

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations	2,685	850	3,535	5,625
Fundraising	5,708	-	5,708	2,613
Gift aid	914	-	914	1,068
	<u>9,307</u>	<u>850</u>	<u>10,157</u>	<u>9,306</u>
7 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Adult 1 to 1	1,310	-	1,310	3,333
Adult Well Being Durham - Peer Support Groups & Events	-	682	682	-
Barbour Foundation - Adult 1 to 1	5,000	-	5,000	-
Arnold Clark	1,000	-	1,000	-
Bryan Lancaster Friends - Cumbria	-	-	-	300
CAPS - Adult 1 to 1	-	-	-	920
Charity Aid Foundation - Adult 1 to 1	-	-	-	1,010
Charity Aid Foundation - Core	20,000	-	20,000	6,700
Charity Aid Foundation - Peer Mentoring	-	-	-	818
Charity Aid Foundation - Peer Support Groups & Events	-	-	-	658
Charity Aid Foundation - Stigma	-	-	-	814
Charities Trust - Peer Support Groups & Events	-	1,000	1,000	-
Children in Need - Soundroom	-	-	-	8,315
Clockworkers - Peer Mentoring	-	-	-	2,900
Community Foundation - Adult 1 to 1	5,000	-	5,000	4,500
Community Foundation - Core	2,029	-	2,029	5,500
Community Foundation - Peer Mentoring	-	-	-	2,500
Community Foundation - T4Y	-	10,000	10,000	-
Community Foundation - Peer Support Groups & Events	-	-	-	7,333
Cumbria Community Foundation - Cumbria	-	3,000	3,000	5,000
Dobies Charitable Trust - Cumbria	-	-	-	750
Edward Gostling Foundation	-	5,000	5,000	5,000
Emerton Christie Charity	-	-	-	2,000
Garfield Weston	15,000	-	15,000	-
Gateshead Social Services	4,500	1,500	6,000	4,500
Gilead Sciences Ltd - Mental Wellllbeing	-	26,000	26,000	22,500
Gilead Sciences Ltd - Adult 1 to 1	9,000	-	9,000	-
Greggs Foundation	-	-	-	20,000
Groundwork - Core	-	-	-	1,000
Groundwork - Cumbria	-	-	-	1,000
Hadfield Trust - Cumbria	-	-	-	2,000
Hadrian Trust	-	1,000	1,000	-
Irving Memorial Trust	-	1,000	1,000	-
J.H Burn Charity Trust	-	200	200	-
<i>Balance carried forward</i>	<u>62,839</u>	<u>49,382</u>	<u>112,221</u>	<u>109,351</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	62,839	49,382	112,221	109,351
Joicey Trist	3,400	-	3,400	2,900
Komatsu	-	-	-	150
Leathersellers	2,000	-	2,000	-
National Aids Trust	660	-	660	-
MSD - Adult 1 to 1	-	-	-	5,500
MSD - Stigma	-	-	-	3,000
Morrisons Foundation - Mental Wellbeing	-	1,800	1,800	-
Morrisons Foundation - Peer Support Groups & Events	-	4,000	4,000	-
Morrisons Foundation - Peer Mentoring	-	2,000	2,000	-
Morrisons Foundation - Stigma	-	2,000	2,000	-
Newcastle City Council - Adult 1 to 1	21,095	-	21,095	28,000
Newcastle City Council - Core	-	-	-	5,000
Newcastle City Council - Peer Support Groups & Events	-	6,905	6,905	-
North Tyneside Council - Adult 1 to 1	5,246	-	5,246	11,025
North Tyneside Council - Peer Support Groups & Events	-	6,000	6,000	-
Proven Family Trust - Cumbria	-	-	-	300
Sir James Knott Trust	5,000	-	5,000	-
Souter Charitable Trust	-	-	-	3,000
St Hildas Trust - T4Y	-	6,000	6,000	2,000
Sunderland Council	-	-	-	9,990
Sylvia and Colin Shepherd Trust - Adult 1 to 1	-	-	-	500
Schreier - Mental Wellfare	-	3,000	3,000	-
The Archer Trust - Peer Support Groups & Events	-	-	-	2,000
The Blakemore Foundation	-	-	-	100
The Hadrian Trust - Adult 1 to 1	-	-	-	1,000
The Anchor Foundation	4,000	-	4,000	-
The Irving Memorial Trust - Peer Support Groups & Events	-	-	-	2,000
The Rothley Trust	660	-	660	-
The William Leech Charity - Peer Support Groups & Events	-	-	-	2,000
Viiv Healthcare	-	11,000	11,000	10,000
	<u>104,900</u>	<u>92,087</u>	<u>196,987</u>	<u>197,816</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
8 Other trading activities				
Sessional Work	-	7,543	7,543	865
Job Retention Scheme	100	-	100	1,573
Employer Allowance	4,139	-	4,139	4,000
Miscellaneous	340	-	340	92
	<u>4,579</u>	<u>7,543</u>	<u>12,122</u>	<u>6,530</u>

Income was £219,266 (2021: £213,652) of which £118,786 was unrestricted or designated (2021: £125,027) and £100,480 was restricted (2021: £88,625).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Raising funds				
Staging fundraising events	12,545	-	12,545	8,427
	<u>12,545</u>	<u>-</u>	<u>12,545</u>	<u>8,427</u>

10 Charitable activities

Direct costs

Project staff salaries	88472	69232	157,704	147,608
Project staff other costs	2241	1274	3,515	1,182
Project activities	1886	11041	12,927	8,589
Volunteer Costs	2320	470	2,790	2,117

Support costs

Rent & utilities	13,536	-	13,536	13,536
Telephone & internet	2,408	2,538	4,946	4,630
Office consumables	191	-	191	265
Office equipment costs	8,059	-	8,059	5,883
Insurance	1,548	-	1,548	1,286
Tithe & donations	1,060	-	1,060	348
Professional fees	4,135	-	4,135	4,029

Governance costs

Independent examiner's fees for reporting on the accounts	960	-	960	636
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<u>126,816</u>	<u>84,555</u>	<u>211,371</u>	<u>190,109</u>
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Expenditure on charitable activities was £223,916 (2021: £198,536) of which £139,361 was unrestricted or designated (2021: £109,059) and £84,555 was restricted (2021: £89,477).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	960	636
	<u>960</u>	<u>636</u>

There were no other fees paid to the examiner (2021: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	145,872	145,735
Employer NI	11,831	6,347
Pension costs (defined contribution pension plan)	4,347	4,280
	<u>162,050</u>	<u>156,362</u>

No employee received remuneration above £60,000 (2021: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £24,178 (2021: £23,926).

13 Staff numbers

The average monthly head count was 13 staff (2021: 12 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,347 (2021: £4,280). There was £372 outstanding as at 31 March 2022 (2021: £366).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Debtors and prepayments (receivable within 1 year)

	2022	2021
	£	£
Trade debtors	3,361	1,068
Prepayments	-	352
	3,361	1,420

18 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	110,417	120,424
Cash in hand	360	-
	110,777	120,424

19 Creditors and accruals (payable within 1 year)

	2022	2021
	£	£
Trade creditors	2,008	2,525
Credit card	513	375
Accruals	960	636
Deferred income		
Community Foundation	-	-
Mental Welfare - Schreier	-	3,000
	3,481	6,537

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2022	2021
	£	£
Balance brought forward	3,000	5,000
Amount released to income earned from charitable activities	(3,000)	(5,000)
Amount deferred in year	-	3,000
Balance carried forward	-	3,000

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	43,646	66,976	(84,283)	(843)	25,496
Adult One to One unrestricted fund	14,269	51,810	(55,078)	-	11,001
Redundancy provision	29,815	-	-	843	30,658
Totals	87,730	118,786	(139,361)	-	67,155

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	33,805	88,544	(77,516)	(1,187)	43,646
Adult One to One unrestricted fund	18,889	36,484	(31,543)	(9,561)	14,269
Redundancy provision	-	-	-	29,815	29,815
Totals	52,694	125,028	(109,059)	19,067	87,730

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Adult One to One	Provide personalised one to one support in homes and the community

Analysis of movement in restricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	7,550	3,000	(4,706)	-	5,844
Mental Wellbeing	368	30,800	(22,420)	-	8,748
Peer Mentoring	4,069	13,000	(16,516)	-	553
Peer Support Groups & Events	1,318	27,287	(16,629)	-	11,976
Soundroom	5,294	-	(5,294)	-	-
Stigma	2,885	2,000	(3,437)	-	1,448
Thing For Yourself	6,093	24,393	(15,553)	-	14,933
Totals	27,577	100,480	(84,555)	-	43,502

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	5,535	9,449	(4,567)	(2,867)	7,550
Mental Wellbeing	3,363	24,500	(22,975)	(4,520)	368
Peer Mentoring	2,336	16,218	(11,219)	(3,266)	4,069
Peer Support Groups & Events	13,667	21,991	(29,117)	(5,223)	1,318
Soundroom	5,766	8,315	(8,049)	(738)	5,294
Stigma	4,585	3,814	(4,709)	(805)	2,885
Thing For Yourself	12,244	4,338	(8,840)	(1,648)	6,093
Totals	47,496	88,625	(89,477)	(19,067)	27,577

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Connect Mixed	Support group for men and women living with HIV.
Connect Women	Support group for women living with HIV.
Events	Educational workshops, trips, creative sessions, retreats.
Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Soundroom	One to one and group support for children affected by HIV.
Thing For Yourself	Sex and relationship workshops for young people.

For the year ending 31 March 2021

Transfers between funds	Reason for transfer	Amount £
Between restricted to unrestricted	Management fees	19,067
Between unrestricted funds	Management fees	9,561
Between unrestricted to redundancy provision	Provision for redundancy reserve to cover costs or closing down	29,815

23 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cash at bank and in hand	67,275	43,502	110,777
Other net current assets/(liabilities)	(120)	-	(120)
	<u>67,155</u>	<u>43,502</u>	<u>110,657</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Cash at bank and in hand	87,948	32,476	120,424
Other net current assets/(liabilities)	(218)	(4,899)	(5,117)
	<u>87,730</u>	<u>27,577</u>	<u>115,307</u>

BLUE SKY TRUST

England & Wales - Charity number 1068701

Accounts

BLUE SKY TRUST



together for the journey

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The charity seeks to support and connect people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria.

The charity's activities are aimed at benefiting the public as follows:

- (1) **One-to-One Support Services:** Since 1992, staff and volunteers provide personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence and self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.
- (2) **Adult Peer Support:** Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.
- (3) **Children & Families:** The Soundroom project enables children and young people, whether affected or infected, to discuss and learn about HIV and gain support from their peers as well as receiving one-to-one support from our team. The project builds resilience and confidence in young people..
- (4) **Personal Development:** Blue Sky Trust provide workshops, newsletters and webinars on topics such as mental wellbeing, knowing your rights and HIV updates to educate and support the personal development of people living with HIV.
- (5) **Volunteering:** Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their experiences, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

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- (6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV (and Covid-19) on the mental health of people living with HIV through timely interventions that educate, support and connect people.
- (7) Empowering Members Project: through initiatives such as a Stigma Taskforce, Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.
- (8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2020-21

Despite the impact of the Covid-19 pandemic, Blue Sky Trust continued to provide a comprehensive service supporting and connecting 160 people living with HIV. One-to-one support increased, particularly over the telephone, as the team supported people isolated at home.

Volunteers were given mobile phones to continue their important role as peer mentors and the volunteer input significantly increased to 1,900 hours in 2020-21

Webinars were trialled for the first time and proved popular, particularly for those who are afraid to meet in peer support groups and those who live further away from our centres and peer support groups and courses moved onto zoom.

Funding was secured for hardship payments, helping 11 individuals. Activity packs were sent out to 85 recipients to relieve boredom and 8 emergency parcels were distributed.

Covid-safe meets ups continued when allowed.

Plans for 2021-22

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. They will also work with colleagues to support people who are not-adhering to medication or not engaging with healthcare. They will also contribute to fast track city work to reduce new infections.

As Covid risks change, Blue Sky Trust will adapt to ensure the safe delivery of services, with a particular focus on the most vulnerable. They will use learning from Covid to improve services such as continuing to provide some services online and some face to face.

BLUE SKY TRUST

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Blue Sky Trust will develop the Stigma Taskforce initiatives to challenge stigma and discrimination by offering more HIV awareness training in the community. They will also improve access to HIV services for people living with HIV.

Blue Sky Trust will continue to develop the geographical reach of Think For Yourself, offering workshops in Cumbria.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust	
Registered Charity Number	1068701	
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ	
Trustees	Dr HM McIlveen H Weatherly Dr DW Golding M Proud	Chair
Independent Examiner	Jim Dodds Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF	
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	

BLUE SKY TRUST

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4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

6. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £213,651 (2020: £201,104). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2021, shows a surplus across all funds of £15,116 (2020: £2,486).

The Balance Sheet at 31 March 2021 shows total funds carried forward of £115,307 (2020: £100,191) of which there are £27,577 restricted funds (2020: £47,496).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately four months' costs. The Trustees believe this creates a firm

BLUE SKY TRUST

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foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2021, this figure was £29,815.

7. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Tyneside Outdoors, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

8. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:

Dr HM McIlveen

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2021, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date:

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6	9,207	99	9,306	11,185
Charitable activities					
Grants and contracts	7	111,628	86,188	197,816	175,689
Other trading activities	8	4,192	2,338	6,530	14,230
Total income		125,026	88,625	213,651	201,104
Expenditure on:					
Raising funds	9	8,251	176	8,427	6,339
Charitable activities					
Operation of the charity	10	100,808	89,301	190,108	192,279
Total expenditure		109,058	89,477	198,535	198,619
Net income/(expenditure)		15,968	(852)	15,116	2,486
Transfers between funds		19,067	(19,067)	-	-
Net income/(expenditure) and net movement of funds		35,035	(19,919)	15,116	2,486
Reconciliation of funds					
Total funds brought forward		52,694	47,496	100,191	97,705
Total funds carried forward		87,729	27,577	115,307	100,191

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Current assets</u>					
Debtors	17	1,420		2,455	
Cash at bank and in hand	18	120,424		106,489	
		121,843		108,944	
Creditors: amounts falling due within one year					
	19	(6,537)		(8,753)	
			115,307		100,191
Net current assets					
Total net assets or liabilities			115,307		100,191
<u>Funds of the charity</u>					
Unrestricted income funds			87,729		52,694
Restricted income funds			27,577		47,496
			115,307		100,191
Total funds					

The notes on pages 9 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £87,729 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

The charity currently has no tangible fixed assets

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations	5,527	99	5,626	6,180
Fundraising	2,613	-	2,613	3,153
Gift aid	1,068	-	1,068	1,852
	<u>9,207</u>	<u>99</u>	<u>9,306</u>	<u>11,185</u>
7 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham	3,333	-	3,333	465
	-	-	-	2,000
Barbour Foundation				
BBC Children in Need	-	-	-	9,320
The Bryan Lancaster Trust	-	300	300	400
Catholics for AIDS prevention & Support	920	-	920	-
Castle Wardens Lodge	-	-	-	100
Charity Aid Foundation - Adult 1 to 1	7,710	2,290	10,000	-
Children in Need	-	8,315	8,315	-
Clockworkers	-	2,900	2,900	-
Community Foundation	10,000	9,833	19,833	13,989
Cumbria Community Foundation	-	5,000	5,000	3,000
Cumbria County Council	-	-	-	1,500
Dobies Charitable Trust	-	750	750	500
Edward Gostling Foundation	-	5,000	5,000	3,800
Eleanor Peel Trust	-	-	-	3,000
Emerton Christie Charity	2,000	-	2,000	-
Gatehill Trust	-	-	-	4,000
Gateshead Social Services	2,500	2,000	4,500	-
Gilead Sciences Ltd	-	22,500	22,500	22,500
Greggs Foundation	20,000	-	20,000	15,000
Groundwork	1,000	1,000	2,000	-
Hadfield Trust	-	2,000	2,000	-
Joicey Trist	2,900	-	2,900	-
Joseph Brough Charitable Trust	-	-	-	3,665
Komatsu	150	-	150	-
MSD	5,500	3,000	8,500	-
Newcastle City Council	33,000	-	33,000	28,000
North Tyneside Council	11,025	-	11,025	10,500
Proven Family Trust	-	300	300	300
Sellafield Ltd	-	-	-	900
Sir John Priestman Charity	-	-	-	1,000
Souter Charitable Trust	-	3,000	3,000	3,000
St Hildas Trust	-	2,000	2,000	2,000
Sunderland Council	9,990	-	9,990	10,000
Sylvia and Colin Shepherd Trust	500	-	500	500
The Archer Trust	-	2,000	2,000	-
The Blakemore Foundation	100	-	100	-
<i>Balance carried forward</i>	<u>110,628</u>	<u>72,188</u>	<u>182,816</u>	<u>139,439</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

7 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	110,628	72,188	182,816	139,439
The Hadrian Trust	1,000	-	1,000	1,000
The Irving Memorial Trust	-	2,000	2,000	1,000
The Lyndhurst Trust	-	-	-	500
The Rothley Trust	-	-	-	1,000
The William Leech Charity	-	2,000	2,000	11,000
Viiv Healthcare	-	10,000	10,000	20,000
Whitehaven Town Council	-	-	-	1,000
	-	-	-	750
Woodward Trust				
	<u>111,628</u>	<u>86,188</u>	<u>197,816</u>	<u>175,689</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Other trading activities				
Sessional Work	-	865	865	10,885
Job Retention Scheme	100	1,473	1,573	-
Employer Allowance	4,000	-	4,000	3,000
Miscellaneous	92	-	92	346
	<u>4,192</u>	<u>2,338</u>	<u>6,530</u>	<u>14,230</u>

Income was £213,651 (2020: £201,105) of which £125,026 was unrestricted or designated (2020: £81,895) and £88,625 was restricted (2020: £119,210).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Raising funds				
Fundraising consultancy, fundraising costs and marketing costs	8,251	176	8,427	6,339
	<u>8,251</u>	<u>176</u>	<u>8,427</u>	<u>6,339</u>
10 Charitable activities				
<u>Direct costs</u>				
Project staff salaries	69,262	78,346	147,608	134,368
Project staff other costs	1,021	160	1,182	5,807
Project activities	3,452	5,137	8,589	12,949
Volunteer Costs	735	1,381	2,117	7,892
<u>Support costs</u>				
Rent & utilities	13,536	-	13,536	12,056
Telephone & internet	2,171	2,459	4,630	3,548
Office consumables	256	10	266	233
Office equipment costs	4,704	1,179	5,883	8,931
Insurance	1,286	-	1,286	1,290
Tithe & donations	348	-	348	789
Professional fees	3,402	627	4,029	3,782
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	636	-	636	635
	<u>100,808</u>	<u>89,301</u>	<u>190,108</u>	<u>192,279</u>

Expenditure on charitable activities was £198,535 (2020: £198,619) of which £109,058 was unrestricted or designated (2020: £103,080) and £89,477 was restricted (2020: £95,539).

11 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	636	635
	<u>636</u>	<u>635</u>

There were no other fees paid to the examiner (2020: £nil)

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	145,735	122,439
Employer NI	6,347	5,332
Pension costs (defined contribution pension plan)	4,280	3,596
	<u>156,363</u>	<u>131,368</u>

No employee received remuneration above £60,000 (2020: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £23,926 (2020: £20,102).

13 Staff numbers

The average monthly head count was 12 staff (2020: 10 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,280 (2020: £3,696). There was £372 outstanding as at 31 March 2021 (2020: £321).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

17 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Trade debtors	1,068	1,069
Prepayments	352	1,385
	<u>1,420</u>	<u>2,455</u>

18 Cash at bank and in hand

	2021 £	2020 £
Cash at bank	120,424	106,256
Cash in hand	-	233
	<u>120,424</u>	<u>106,489</u>

19 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	2,525	2,021
Credit card	375	866
Accruals	636	866
Deferred income		
Community Foundation	-	5,000
Mental Welfare	3,000	-
	<u>6,537</u>	<u>8,753</u>

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2021 £
Balance brought forward	5,000
Amount released to income earned from charitable activities	(5,000)
Amount deferred in year	3,000
Balance carried forward	<u>3,000</u>

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	33,805	88,542	(77,516)	(1,187)	43,645
Adult One to One unrestricted fund	18,889	36,484	(31,543)	(9,561)	14,269
Redundancy provision	-	-	-	29,815	29,815
Totals	52,694	125,026	(109,058)	19,067	87,729

For the year ending 31 March 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	43,841	42,411	(68,537)	16,090	33,805
Adult One to One unrestricted fund	13,948	36,484	(31,543)	-	18,889
Totals	57,789	78,895	(100,080)	16,090	52,694

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated - Adult One to One

Provide personalised one to one support in homes and the community

Analysis of movement in restricted funds

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	5,535	9,449	(4,567)	(2,867)	7,550
Mental Wellbeing	3,363	24,500	(22,975)	(4,520)	367
Peer Mentoring	2,336	16,218	(11,219)	(3,266)	4,069
Peer Support Groups & Events	13,667	21,991	(29,117)	(5,223)	1,317
Soundroom	5,766	8,315	(8,049)	(738)	5,294
Stigma	4,585	3,814	(4,709)	(805)	2,886
Think For Yourself	12,244	4,338	(8,840)	(1,648)	6,093
Totals	47,496	88,625	(89,477)	(19,067)	27,577

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2020

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Cumbria	1,535	10,600	(5,587)	(1,012)	5,535
Connect Mixed	1,784	-	-	(1,784)	-
Connect Women	9,802	-	-	(9,802)	-
Mental Wellbeing	-	23,500	(16,780)	(3,357)	3,363
Peer Mentoring	10,183	16,835	(16,682)	(8,000)	2,336
Peer Support Groups & Events	-	25,770	(20,050)	7,946	13,667
Soundroom	4,663	9,320	(8,217)	-	5,766
Stigma	-	9,665	(8,542)	3,462	4,585
Think For Yourself	11,948	23,520	(19,681)	(3,543)	12,244
Totals	39,916	119,210	(95,539)	(16,090)	47,496

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Connect Mixed	Support group for men and women living with HIV.
Connect Women	Support group for women living with HIV.
Events	Educational workshops, trips, creative sessions, retreats.
Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Soundroom	One to one and group support for children affected by HIV.
Think For Yourself	Sex and relationship workshops for young people.

For the year ended 31 March 2021

Transfers between funds	Reason for transfer	Amount £
Between restricted to unrestricted	Management fees	19,067
Between unrestricted funds	Management fees	9,561
Between unrestricted and redundancy	Provision for redundancy reserve to cover costs or closing down	29,815

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2020

<u>Transfers between funds</u>	<u>Reason for transfer</u>	<u>Amount £</u>
Between restricted funds and Peer Support Groups & Events	Restructuring of project and project name change	11,586
Between Peer Mentoring and Stigma	Restructuring of project	5,000
Between restricted to unrestricted	Management fees	16,090

23 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

24 Analysis of net assets between funds

	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2021 £</u>
Cash at bank and in hand	87,948	32,475	120,424
Other net current assets/(liabilities)	(219)	(4,898)	(5,117)
	<u>87,729</u>	<u>27,577</u>	<u>115,307</u>

	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2020 £</u>
Cash at bank and in hand	54,094	52,395	106,489
Other net current assets/(liabilities)	(1,400)	(4,898)	(6,298)
	<u>52,694</u>	<u>47,496</u>	<u>100,191</u>