

CITY OF LONDON CRIME PREVENTION ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CITY OF LONDON CRIME PREVENTION ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Randall Ms C Critchley R C Wilson P Eskriett D Moody S Emmins
Charity number	1068671
Principal address	PO Box 1236 Bromley Kent United Kingdom BR1 9AE
Independent examiner	Nicholas Parrett FCA Azets 2nd Floor Regis House 45 King William Street London United Kingdom EC4R 9AN

CITY OF LONDON CRIME PREVENTION ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

CITY OF LONDON CRIME PREVENTION ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The City of London Crime Prevention Association "CoLCPA" aim remains to promote crime prevention and crime reduction within the City of London by means of a series of meetings and regular liaison with law enforcement, city businesses and residential communities. The Association produces a quarterly magazine distributed nationwide titled 'City Security'.

Significant activities

The charity delivers 10 formal meetings per annum focusing on current crime trends, counter terrorism updates and presentations relevant to current security issues facing the City of London and the remainder of the UK. The charity holds two annual networking events for all the members, one during the summer and one during December. The charity also supports other security related charities and initiatives by utilising any spare funds available once the charity's running costs have been paid. All activities of the charity have been for the sole purpose of the 'public benefit', through the provision of information to help improve the safety of the public, and property, on a regular basis.

Public benefit

The meetings and publications prepared by the association are used to provide advice on security developments, used by private businesses and security companies to protect the public.

Grantmaking

Charitable donations are all by committee vote.

Achievements and performance

Charitable activities

The charity held 10 successful face to face meetings throughout the year. All meetings were very well attended and succeeded in delivering topical advice on key security issues. Membership remains strong and the number of attendees at each meeting remained high. The charity used £7,272 (2022: £4,416) of residual funds to support other security related initiatives. Four copies of 'City Security' magazine were produced and issued, one for each quarter, focusing on current security trends. The charity also facilitated an initiative known as the 'Building Security Accreditation Scheme', involving security audits of buildings across the City of London.

Financial review

Financial position

The charity was funded through subscription payments and associated receipts. Expenditure included costs related to the 10 formal meetings held throughout the year. The AGM was well attended and both networking events were a success. The CoLCPA also held a 20 year anniversary and a special event focused on Violence Against Women & Girls in the London Guildhall throughout the year. This resulted in an increase in expenditure throughout the year. As in previous years, a proportion of the costs were in relation to administration of the charity. The charity used £7,272 (2022: £4,416) of residual funds to support other security related initiatives.

In January of 2023, the Charity introduced new accounting software (Freshbooks) that resulted in the delay of subscription receipts that would normally have been received in the fourth quarter of the financial year (January to March 2023). The impact of this delay was a reduction in annual subscription income in the region of £15k (£50k annual subscription income received vs £65k the previous year). The delayed receipts should materialise a benefit in the subsequent financial year.

CITY OF LONDON CRIME PREVENTION ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy and objectives

There is no investment policy as CoLCPA has no investments, operating only from subscriptions and associated receipts. The balance at bank represents full income less expenditure and administrative expenses.

Reserves policy

All donations received during the year have been unrestricted. The minimum sum of £10,000 as unrestricted cash reserves will continue to be maintained.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

E E O'Mahony (Resigned 15 December 2022)

D Randall

Ms C Critchley

R C Wilson

P Eskriett

D Moody

Ms E Shaw (Resigned 15 December 2022)

S Emmins

Trustee selection methods

Executive Committee elected by the membership at the AGM.

Key management remuneration

The trustees are considered key management personnel. No trustee receives a remuneration.

All members of the executive committee are experienced professionals in their own right adding extensive value to the objectives of the charity. The trustees are elected by the committee and have been involved in the charity for the whole year.

The charity has a membership structure with a subscription fee of £300/annum for each member.

The trustees are prepared to respond to major issues accordingly.

The trustees' report was approved by the Board of Trustees.

D Randall

Trustee

Dated: 5 January 2024

CITY OF LONDON CRIME PREVENTION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CITY OF LONDON CRIME PREVENTION ASSOCIATION

I report to the trustees on my examination of the financial statements of City of London Crime Prevention Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Parrett FCA
Azets
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN
United Kingdom

Dated: 23 January 2024

CITY OF LONDON CRIME PREVENTION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	69,548	64,617
Other income	4	6,496	4,941
Total income		<u>76,044</u>	<u>69,558</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>18,603</u>	<u>6,470</u>
Charitable activities	6	<u>36,797</u>	<u>14,546</u>
Other	10	<u>37,111</u>	<u>36,009</u>
Total expenditure		<u>92,511</u>	<u>57,025</u>
Net (expenditure)/income for the year/ Net movement in funds		(16,467)	12,533
Fund balances at 1 April 2022		<u>59,160</u>	<u>46,627</u>
Fund balances at 31 March 2023		<u><u>42,693</u></u>	<u><u>59,160</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CITY OF LONDON CRIME PREVENTION ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	4,817		-	
Cash at bank and in hand		39,606		60,600	
		<u>44,423</u>		<u>60,600</u>	
Creditors: amounts falling due within one year	13	(1,730)		(1,440)	
Net current assets			42,693		59,160
Income funds					
Unrestricted funds			42,693		59,160
			<u>42,693</u>		<u>59,160</u>

The financial statements were approved by the Trustees on 5 January 2024

D Randall
Trustee

CITY OF LONDON CRIME PREVENTION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
--------------------	-------------

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CITY OF LONDON CRIME PREVENTION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	19,117	2
Membership fees	50,431	64,615
	<u>50,431</u>	<u>64,615</u>

4 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
AGM Lunch Receipts	6,396	3,420
Building Accreditation	100	1,521
	<u>6,496</u>	<u>4,941</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	18,603	6,470
	<u>18,603</u>	<u>6,470</u>

CITY OF LONDON CRIME PREVENTION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Crime prevention expenditure 2023 £	Crime prevention expenditure 2022 £
Meeting costs	29,525	10,130
Grant funding of activities (see note 7)	7,272	4,416
	<u>36,797</u>	<u>14,546</u>

7 Grants payable

	Crime prevention expenditure 2023 £	Crime prevention expenditure 2022 £
Grants to institutions:		
Livery Hall Donations	1,400	700
Cross Sector Safety and Security Communications	500	500
Police Cadets	-	1,000
Starfish	3,000	-
Breck Foundation	-	500
Bromley Brighter Beginnings	500	-
CSSC Dinner	1,872	1,716
	<u>7,272</u>	<u>4,416</u>

-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Sub contractor wages	<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

CITY OF LONDON CRIME PREVENTION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Independent Examination Fee	1,728	1,440
Wages	35,383	34,569
	<u>37,111</u>	<u>36,009</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,817	-
	<u>4,817</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,730	1,440
	<u>1,730</u>	<u>1,440</u>

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Grant paid	
	2023	2022
	£	£
Entities with control, joint control or significant influence over the company	500	500
	<u>500</u>	<u>500</u>