

**Registered Company Number: 03445091 (England and Wales)**

**Registered Charity Number: 1068667**

**NEATH PORT TALBOT SHOPMOBILITY LIMITED**  
**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

# **NEATH PORT TALBOT SHOPMOBILITY LIMITED**

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**For the year ended 31 March 2025**

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# Neath Port Talbot Shopmobility Ltd

## TRUSTEES AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	L Miles	Chair
	C Davies	
	B Edwards	
	C Edwards	
	C M Watkins	
<b>Registered Company Number</b>	03445091 (England and Wales)	
<b>Registered Charity Number</b>	1068667	
<b>Registered Office</b>	C/o Bevan Buckland LLP Cardigan House Castle Court Swansea Enterprise park Swansea SA7 9LA	
<b>Company Secretary</b>	A K Phillips	
<b>Independent examiner</b>	Michael Jones Bevan Buckland LLP Chartered Accountants Cardigan House Castle Court Swansea Enterprise park Swansea SA7 9LA	
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB	
<b>Solicitors</b>	Hutchinson Thomas Pendrill Court 119 London Road Neath SA11 1LF	
<b>Operational Addresses</b>	Multi- Storey Car Park Prince of Wales Drive Neath SA11 3ES	Aberafan Shopping Centre Port Talbot SA13 1PB
<b>Correspondence Address</b>	C/o Neath Port Talbot County Borough Council Civic Centre Neath SA11 3QZ	

# **Neath Port Talbot Shopmobility Ltd**

## **Report of the Trustees for year ended 31<sup>st</sup> March 2025**

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity's objectives as set out in the company's memorandum of association are to benefit the public by providing electric scooters, powered wheelchairs and manual wheelchairs to people with mobility problems, whether through permanent or temporary disablement, disability, sickness, age or accident, in order that they may shop and use the facilities available in Neath and Port Talbot Town Centres.

We continually review our aims and objectives to ensure that they provide value and continue to be for the benefit of the people that we serve. The charity relies on grants, donations, sponsorship and income from charges relating to scooter and wheelchair hire to cover its operating costs.

Our policy is to replace scooters on a regular basis, dependent on availability of funding. All our equipment is reviewed on an annual basis in conjunction with the service engineer and the condition of the scooters is considered with regard to repair or replacement in the coming year.

The main focus of our activities continues to be that of providing an excellent, consistent service to our registered customers. The strategies employed to assist the charity to meet these objectives include the following:

- Providing clean and safe scooters and a selection of manual and self-propelled wheelchairs to Shopmobility customers at low cost.
- Working in conjunction with other mobility equipment hire schemes in order that our customers may receive mobility hire services when they visit other areas of the UK.
- Working in partnership with local community transport groups in order that our customers get a seamless transport service door to door.
- Working with other voluntary agencies, to ensure that our services receive the widest publicity in order to reach the people that need our assistance.

### **SIGNIFICANT ACTIVITIES**

#### **Activities**

Neath Port Talbot Shopmobility's services operating in the County during the year are:

- Port Talbot – operating from a unit in the Aberafan Shopping Centre with 15 scooters and 8 wheelchairs.
- Neath - operating from the new Neath Multi-storey Car Park with 19 scooters and 7 wheelchairs.
- 6 – Transportable boot scooters available for weekly Holiday hire in UK.

## **Neath Port Talbot Shopmobility Ltd**

### **Report of the Trustees for year ended 31<sup>st</sup> March 2025**

#### **Who used and benefitted from our services**

Neath Port Talbot Shopmobility provides a supportive link in the transport chain within the County enabling people to have independence at their destination, thus improving their mobility and quality of life. Disabled, elderly and other customers with a mobility need benefit from the services by being able to easily access the towns or local areas and in some cases have respite from their caring responsibilities.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

##### **Funding**

Part of the costs of the core activity of the Charity are covered by a grant from Neath Port Talbot County Borough Council which is awarded on a three-yearly cycle. This helps with the revenue costs of the two town services and this year we received a core revenue grant of £51,480. The Directors gratefully acknowledge the continuing support from Neath Port Talbot County Borough Council. The remaining costs of running the services has to be covered by income received from hire charges, donations and other fundraising income.

##### **Staff**

There are 4 part-time Project workers who job share the customer service and a part-time Manager who has overall responsibility for the running of the Charity. We rely on volunteers to help out and to cover staff absences. During the year, we also introduced the role of a development officer to undertake new projects development and employed two part time drivers for our new car pick up service.

##### **Port Talbot scheme**

Our Port Talbot service, situated in the Aberafan Shopping Centre runs from Monday to Friday, 10 am to 4 pm and is ideally located within an undercover shopping centre with parking in the adjacent multi-storey car park where we also have a dedicated drop off area. A lift operates from the car park to the ground floor, accessible on alternate levels. The shopping centre also has a ramped access to Station Road enabling customers to visit other retail shops and main town centre facilities. Although the majority of disabled and mobility impaired customers are local, the service is open to all people who could benefit from the use of our equipment and many come from adjacent counties. During the year Port Talbot shop registered 134 new users.

##### **Neath scheme**

The Neath service operates from a ground floor office at the front of the multi-storey car park. This service also operates from Monday to Friday, 10 am to 4 pm and is on the outskirts of the town centre shops. Most customers are local but a number also come from adjacent counties, as well as visitors to the area on holiday. The service in Neath is different to Port Talbot because it is on the outskirts of the main shopping area and as such is affected by adverse weather conditions. During the year Neath shop registered 117 new users.

# **Neath Port Talbot Shopmobility Ltd**

## **Report of the Trustees for year ended 31<sup>st</sup> March 2025**

### **FINANCIAL REVIEW**

The volume of customers using our services continues to be much lower than in previous years. The number of Scooter trips made in the years 2023 and 2024 remained around 33% below pre-pandemic level and has had a direct impact on our generated income streams, impacting reserves. This trend has continued into the current year, however, scooter usage has increased by 9.8% compared with 2024 but wheelchair usage has seen a reduction of 8.7%. Overall usage is still well below pre-pandemic levels but remains stable. Changes in both town centres with the steady loss of the number of quality shops and key facilities and the loss of key anchor stores such as Wilkinsons and Marks and Spencer clearly contribute to a reduction in usage.

In addition to our core activity, the charity has received additional grants for new projects which are being progressed. Funding for these projects is shown as restricted funds on the basis that the funding is specific and not available towards core activity in general.

The net result for the year on our core service is a loss of £4,661 (2024 - loss £12,439) of which £2,358 is attributable to depreciation of fixed assets. Restricted funds received during the year but unapplied at year end totalled £15,318 giving an overall net in-flow of funds of £6,376.

We registered 251 new users in the year to 31 March and continue to sign up new customers on a regular basis.

### **Going concern**

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. As a Strategic partner, a three-year cycle of grant funding commencing on 1 April 2023 was awarded which provides funding until 31 March 2026. An application for a further 3 year funding cycle will be submitted within the next financial period.

The Trustees have considered the going concern of the Charity for the next 12 months taking account of the ongoing effect of changes in the town's shopping environment and other challenges on its day to day operations. Trustees are satisfied that the Charity has sufficient resources to enable it to continue to operate, meet its liabilities as they fall due and to fulfil its existing statutory obligations until 31 March 2026.

Beyond that date, continued core-funding is not yet agreed. The leases on both shops expire in early 2026 and new leases can only be entered into if sufficient funding can be secured for the duration of the new lease term. The Charity has insufficient unrestricted cash reserves of its own to enter into long term lease commitments and is entirely dependent upon the Local Authority's core-funding support. Should the Charity be unable to secure the required level of continuing core-funding, Trustees may have to consider closing or reducing its operations.

### **Future**

The Neath and Port Talbot services will continue to operate subject to any operational adjustments that may be required in line with available funding and costs. We continue to actively seek to increase the number of registered customers and are progressing other projects to expand our services to other events and locations within the Neath Port Talbot area.

The Charity has introduced a new car scheme to provide transport for registered users of our service and to make our services more accessible. We have become a member of the Community Transport Association and are actively progressing other service projects. It is anticipated that these developments will help to promote and expand usage of our services as well as provide additional transport options for disabled and mobility impaired customers.

## Neath Port Talbot Shopmobility Ltd

### Report of the Trustees for year ended 31<sup>st</sup> March 2025

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The Charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

All members of the Charity's Management Committee give their time voluntarily and receive no benefits from the Charity. There are currently 5 members of the Management Committee, who act as Trustees and Directors. The manager also acts as Secretary. The Trustees are actively seeking more Trustee / Directors.

The Trustees review the major risks which the Charity faces on a regular basis and believe maintaining reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and are satisfied that they have established systems in place to mitigate the significant risks.

#### STRUCTURE, GOVERNANCE AND RISK

The organisation is a charitable Company limited by guarantee, incorporated on 6 October 1997 and is regulated by the company's Memorandum dated 27 August 1998.

All members of the Charity's Management Committee give their time voluntarily and receive no benefits from the charity.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe maintaining reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of Trustees on: 27 November 2025

And signed on its behalf by:  L Miles – Chair

# Neath Port Talbot Shopmobility Limited

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEATH PORT TALBOT SHOPMOBILITY LIMITED

### Independent examiner's report to the trustees of Neath Port Talbot Shopmobility Limited ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones FCCA  
The Association of Chartered Certified Accountants

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 27 November 2025



# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) For the Year ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	-	-	-	-
<b>Charitable activities</b>					
Provision of Mobility Services	5	68,414	52,500	120,914	92,840
Investment income	4	443	-	443	355
Other income		-	-	-	-
Total		68,857	52,500	121,357	93,195
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of Mobility Services	6	73,518	41,463	114,981	84,182
Other		-	-	-	-
Total		73,518	41,463	114,981	84,182
<b>NET INCOME/(EXPENDITURE)</b>		(4,661)	11,037	6,376	9,013
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,381	69,192	95,573	86,560
Transfers between funds		-	-	-	-
<b>Total funds carried forward</b>		<b>21,720</b>	<b>80,229</b>	<b>101,949</b>	<b>95,573</b>

The notes form part of these Financial Statements

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## BALANCE SHEET as at 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	774	17,820	<b>18,594</b>	26,892
<b>CURRENT ASSETS</b>					
Debtors & prepayments	13	3,340	-	<b>3,340</b>	6,768
Cash at bank and in hand		21,943	62,409	<b>84,352</b>	65,710
		<u>25,283</u>	<u>62,409</u>	<b>87,692</b>	<u>72,478</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(4,337)	-	<b>(4,337)</b>	(3,797)
<b>NET CURRENT ASSETS</b>		<u>20,946</u>	<u>62,409</u>	<b>83,355</b>	<u>68,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,720	80,229	<b>101,949</b>	95,573
<b>NET ASSETS</b>		<u>21,720</u>	<u>80,229</u>	<b>101,949</b>	<u>95,573</u>
<b>FUNDS</b>					
Unrestricted funds	15	21,720	-	<b>21,720</b>	26,381
Restricted funds	15	-	80,229	<b>80,229</b>	69,192
		<u>21,720</u>	<u>80,229</u>	<b>101,949</b>	<u>95,573</u>

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The Members have not required the Company to obtain an audit of its Financial Statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) Ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing Financial Statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to its Financial Statements, so far as applicable to the Charitable Company.

These Financial Statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The Financial Statements were approved by the Board of Trustees on: 27 November 2025

And were signed on its behalf by:  L Miles - Chair  
The notes form part of these Financial Statements

# Neath Port Talbot Shopmobility Ltd

## Notes to the Financial Statements for year ended 31<sup>st</sup> March 2025

### 1. STATUTORY INFORMATION

Neath Port Talbot Shopmobility is a private company, limited by guarantee without a share capital, registered in England and Wales. The registered office address can be found on page 1.

### 2. ACCOUNTING POLICIES

#### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Going Concern

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. As a Strategic partner, a three-year cycle of grant funding commencing on 1 April 2023 was awarded which provides funding until 31 March 2026.

An application for a further 3 year funding cycle will be submitted within the next financial period.

The Trustees have considered the going concern of the Charity for the next 12 months taking account of the ongoing effect of changes in the town's shopping environment and other challenges on its day to day operations. Trustees are satisfied that the Charity has sufficient resources to enable it to continue to operate, meet its liabilities as they fall due and to fulfil its existing statutory obligations until 31 March 2026.

Beyond that date, continued core-funding is not yet agreed. The leases on both shops expire in early 2026 and new leases can only be entered into if sufficient funding can be secured for the duration of the new lease term. The Charity has insufficient unrestricted cash reserves of its own to enter into long term lease commitments and is entirely dependent upon the Local Authority's core-funding support. Should the Charity be unable to secure the required level of continuing core-funding, Trustees may have to consider closing or reducing its operations.

# Neath Port Talbot Shopmobility Ltd

## Notes to the Financial Statements for year ended 31<sup>st</sup> March 2025

### ACCOUNTING POLICIES – continued

#### Financial Reporting Standard FRS 102 – reduced disclosure exemptions

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows

#### Income Recognition

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants whether 'capital' grants or revenue grants, are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other income is recognised when the provision of mobility services occurs.

Donations are accounted for when receivable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

## Neath Port Talbot Shopmobility Ltd

### Notes to the Financial Statements for year ended 31<sup>st</sup> March 2025

#### ACCOUNTING POLICIES – continued

##### Allocation and apportionment of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises - Tenant Improvements	- 10% on cost
Motor Vehicles	- 25% on cost
Scooters	- 25% on cost
Fixtures & Fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially measured at cost.

##### Corporate taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects.

##### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and role of each fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against each specific fund.

The aim and use of each restricted fund is set out in the notes to the Financial Statements.

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

# **Neath Port Talbot Shopmobility Ltd**

## **Notes to the Financial Statements for year ended 31<sup>st</sup> March 2025**

### **ACCOUNTING POLICIES – continued**

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date.

## **Neath Port Talbot Shopmobility Ltd**

### **Notes to the Financial Statements for year ended 31<sup>st</sup> March 2025**

#### **ACCOUNTING POLICIES – continued**

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value Of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>-</u>	<u>-</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>443</u>	<u>355</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
<b>Activity - Provision of mobility services</b>		
Grants	103,980	79,500
Hire charges	16,934	13,340
	<u>120,914</u>	<u>92,840</u>

Grants received included in the above are as follows:

	2025	2024
	£	£
Neath Port Talbot CBC – core grant	51,480	47,000
Neath Port Talbot CBC – Transport services	40,000	20,000
UK Shared Prosperity Fund	12,500	12,500
	<u>103,980</u>	<u>79,500</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 7)	Support costs	2025 Total
	£	£	£
Provision of Mobility Services	<u>113,672</u>	<u>1,309</u>	<u>114,981</u>
			2024
	Direct costs	Support costs	Total
	£	£	£
Provision of Mobility Services	<u>82,772</u>	<u>1,410</u>	<u>84,182</u>



# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	79,164	55,929
Insurance	5,726	3,572
Telephone	1,459	1,102
Postage and stationery	220	177
Sundries	247	46
Equipment repairs & maintenance	2,851	3,915
General office costs	79	268
Vehicle costs	3,668	3,844
Travelling	111	-
Fire/Alarm	1,123	1,073
Subscriptions	90	10
Rental costs	5,834	5,760
Utilities	2,225	3,044
Publicity	625	560
Purchase of radar keys	447	-
Legal & Professional	1,065	950
Property repairs	179	-
Renewals & Replacements	261	14
Depreciation	8,298	2,508
	<u>113,672</u>	<u>82,772</u>

### 8. NET INCOME/(EXPENDITURE)

	2025	2024
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation – owned assets	<u>8,298</u>	<u>2,508</u>
Independent examiners fee	<u>1,056</u>	<u>1,176</u>

### 9. TRUSTEES REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to any Trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### TRUSTEES EXPENSES

No Trustees expenses were paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 10. STAFF COSTS

The average number of employees during the year were as follows:

	2025	2024
	6	5
Operational staff		

No Employees received emoluments in excess of £60,000

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
<b>Charitable activities</b>			
Provision of Mobility Services	60,340	32,500	92,840
Investment income	355	-	355
Other income	-	-	-
	<u>60,695</u>	<u>32,500</u>	<u>93,195</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of Mobility Services	73,134	11,048	84,182
Other	-	-	-
	<u>73,134</u>	<u>11,048</u>	<u>84,182</u>
<b>NET INCOME/(EXPENDITURE)</b>	(12,439)	21,452	9,013
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	34,772	51,788	86,560
Transfers between funds	4,048	(4,048)	-
<b>Total funds carried forward</b>	<u>26,381</u>	<u>69,192</u>	<u>95,573</u>

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 12. TANGIBLE FIXED ASSETS

	Premises – Tenant Improvements	Motor Vehicles	Scooters & Wheelchairs	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
<b>COST</b>						
At 1 April 2024	2,855	23,760	33,771	1,215	3,970	65,571
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>2,855</u>	<u>23,760</u>	<u>33,771</u>	<u>1,215</u>	<u>3,970</u>	<u>65,571</u>
<b>DEPRECIATION</b>						
At 1 April 2024	2,855	-	30,639	1,215	3,970	38,679
Charge for year	-	5,940	2,358	-	-	8,298
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>2,855</u>	<u>5,940</u>	<u>32,997</u>	<u>1,215</u>	<u>3,970</u>	<u>46,977</u>
<b>NET BOOK VALUE</b>						
At 31 March 2025	<u>-</u>	<u>17,820</u>	<u>774</u>	<u>-</u>	<u>-</u>	<u>18,594</u>
At 31 March 2024	<u>-</u>	<u>23,760</u>	<u>3,132</u>	<u>-</u>	<u>-</u>	<u>26,892</u>

### 13. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	<u>3,340</u>	<u>6,768</u>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	3,027	3,797
HMRC – PAYE	<u>1,310</u>	<u>-</u>
	<u>4,337</u>	<u>3,797</u>

### 15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(25,634)	(4,661)	-	(30,295)
Designated funds	38,576	-	-	38,576
Capital funds	13,439	-	-	13,439
	<u>26,381</u>	<u>-</u>	<u>-</u>	<u>21,720</u>
<b>Restricted funds</b>				
NPTCBC	-	-	-	-
NPTCBC – transport services	62,245	17,984	-	80,229
UK Communities regeneration Fund	1,831	(1,831)	-	-
UK Shared Prosperity Fund	5,116	(5,116)	-	-
	<u>69,192</u>	<u>11,037</u>	<u>-</u>	<u>80,229</u>
<b>TOTAL FUNDS</b>	<u>95,573</u>	<u>11,037</u>	<u>-</u>	<u>101,949</u>

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 15. MOVEMENT IN FUNDS – continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,857	(73,518)	(4,661)
Restricted funds	52,500	(41,463)	11,037
Capital funds			
<b>TOTAL FUNDS</b>	<b>121,357</b>	<b>(114,981)</b>	<b>6,376</b>

Comparatives for movement in funds:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 1.4.24 £
<b>Unrestricted funds</b>				
General fund	(13,195)	(12,439)	-	(25,634)
Designated funds	34,528	-	4,048	38,576
Capital fund	13,439	-	-	13,439
	<b>34,772</b>	<b>(12,439)</b>	<b>4,048</b>	<b>26,381</b>
<b>Restricted funds</b>				
NPTCBC	4,048	-	(4,048)	-
NPTCBC – transport services	42,245	20,000	-	62,245
UK Communities regeneration Fund	5,495	(3,664)	-	1,831
UK Shared Prosperity Fund	-	5,116	-	5,116
	<b>115,837</b>	<b>21,452</b>	<b>(4,048)</b>	<b>69,192</b>
<b>TOTAL FUNDS</b>	<b>150,609</b>	<b>9,013</b>	<b>-</b>	<b>95,573</b>

Comparative Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	2024 Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,695	(73,134)	(12,439)
Restricted funds	32,500	(11,048)	21,452
<b>TOTAL FUNDS</b>	<b>93,195</b>	<b>(84,182)</b>	<b>9,013</b>

#### Designated funds

The designated funds relate to amounts set aside to cover the Charity's obligations that would arise should the Charity discontinue its operations.

### 16. OPERATING LEASE COMMITMENTS

At 31 March 2025 the Charity had annual commitments under a non-cancellable operating lease which expires:

	Motor vehicles	
	2025 £	2024 £
Within one year	-	1,831
Within two to five years	-	-
	<b>-</b>	<b>1,831</b>

### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

# NEATH PORT TALBOT SHOPMOBILITY LIMITED

## Detailed Statement of Financial Activities for the year ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment Income</b>		
Investment Income	443	355
<b>Charitable activities</b>		
Grants	103,980	79,500
<b>Other income</b>		
Neath Shop Takings	8,420	5,899
Port Talbot Shop Takings	8,514	7,441
Other income	-	-
Sale of fixed assets	-	-
<b>Total incoming resources</b>	<b>121,357</b>	<b>93,195</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	79,164	55,929
Insurance	5,726	3,572
Telephone	1,459	1,102
Postage and stationery	220	177
Sundries	247	46
Equipment repairs & maintenance	2,851	3,915
General office costs	79	268
Vehicle costs	3,668	3,664
Travelling	111	180
Fire/Alarm	1,123	1,073
Subscriptions	90	10
Rental costs	5,834	5,760
Utilities	2,225	3,044
Publicity	625	560
Fundraising costs	447	-
Legal & Professional	1,065	950
Renewals & Replacements	261	14
Depreciation	8,298	2,508
	<b>113,493</b>	<b>82,772</b>
<b>Other</b>		
Property repairs	179	-
<b>Support costs</b>		
Accountancy and legal fees	1,309	1,276
Computer/IT costs	-	134
<b>Total resources expended</b>	<b>114,981</b>	<b>84,182</b>
<b>Net income/(expenditure)</b>	<b>6,376</b>	<b>9,013</b>

This page does not form part of the Statutory Financial Statements