

Registered Company Number: 03445091 (England and Wales)

Registered Charity Number: 1068667

NEATH PORT TALBOT SHOPMOBILITY LIMITED
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 March 2024

NEATH PORT TALBOT SHOPMOBILITY LIMITED

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For the year ended 31 March 2024

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Neath Port Talbot Shopmobility Ltd

TRUSTEES AND ADMINISTRATIVE DETAILS

Trustees	L Miles	Chair
	C Davies	
	B Edwards	
	C Edwards	
	C M Watkins	
Registered Company Number	03445091 (England and Wales)	
Registered Charity Number	1068667	
Registered Office	C/o Bevan Buckland LLP Cardigan House Castle Court Swansea Enterprise park Swansea SA7 9LA	
Company Secretary	A K Phillips	
Independent examiner	Michael Jones Bevan Buckland LLP Chartered Accountants Cardigan House Castle Court Swansea Enterprise park Swansea SA7 9LA	
Bankers	Barclays Bank Plc Neath Business Centre P O Box 350 Neath SA11 1EW	
Solicitors	Hutchinson Thomas Pendril Court 119 London Road Neath SA11 1LF	
Operational Addresses	Multi- Storey Car Park Prince of Wales Drive Neath SA11 3ES	Aberafan Shopping Centre Port Talbot SA13 1PB
Correspondence Address	C/o Neath Port Talbot County Borough Council Civic Centre Neath SA11 3QZ	

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2024

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the company's memorandum of association are to benefit the public by providing electric scooters, powered wheelchairs and manual wheelchairs to people with mobility problems, whether through permanent or temporary disablement, disability, sickness, age or accident, in order that they may shop and use the facilities available in Neath and Port Talbot Town Centres.

We continually review our aims and objectives to ensure that they provide value and continue to be for the benefit of the people that we serve. The charity relies on grants, donations, sponsorship and income from charges relating to scooter and wheelchair hire to cover its operating costs.

Our policy is to replace scooters on a regular basis, dependent on availability of funding. All our equipment is reviewed on an annual basis in conjunction with the service engineer and the condition of the scooters is considered with regard to repair or replacement in the coming year.

The main focus of our activities continues to be that of providing an excellent, consistent service to our registered customers. The strategies employed to assist the charity to meet these objectives include the following:

- Providing clean and safe scooters and a selection of manual and self-propelled wheelchairs to Shopmobility customers at low cost.
- Working in conjunction with other mobility equipment hire schemes in order that our customers may receive mobility hire services when they visit other areas of the UK.
- Working in partnership with local community transport groups in order that our customers get a seamless transport service door to door.
- Working with other voluntary agencies, to ensure that our services receive the widest publicity in order to reach the people that need our assistance.

SIGNIFICANT ACTIVITIES

Activities

Neath Port Talbot Shopmobility's services operating in the County during the year are:

- Port Talbot – operating from a unit in the Aberafan Shopping Centre with 18 scooters and 6 wheelchairs.
- Neath - operating from the new Neath Multi-storey Car Park with 17 scooters and 6 wheelchairs.
- An overnight and weekly wheelchair hire service with 5 lightweight wheelchairs.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2024

Who used and benefitted from our services

Neath Port Talbot Shopmobility provides a supportive link in the transport chain within the County enabling people to have independence at their destination, thus improving their mobility and quality of life. Disabled, elderly and other customers with a mobility need benefit from the services by being able to easily access the towns or local areas and in some cases have respite from their caring responsibilities.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Funding

Part of the costs of the core activity of the Charity are covered by a grant from Neath Port Talbot County Borough Council which is awarded on a three-yearly cycle. This helps with the revenue costs of the two town services and this year we received a revenue grant of £47,000. The Directors gratefully acknowledge the continuing support from Neath Port Talbot County Borough Council. The remaining costs of running the services has to be covered by income received from hire charges, donations and other fundraising income.

Staff

There are 4 part-time Project workers who job share the customer service and a part-time Manager who has overall responsibility for the running of the Charity. We rely on volunteers to help out and to cover staff absences.

Port Talbot scheme

Our Port Talbot service, situated in the West Mall of the Aberafan Shopping Centre runs from Tuesday to Saturday, 10 am to 4 pm and is ideally located within an undercover shopping centre with parking facilities in the multi-storey car park above. A lift operates from the car park to the ground floor, accessible on alternate levels. The shopping centre also has a ramped access to Station Road, which enables customers to visit the other retail shops, and main town centre facilities.

The majority of disabled and mobility impaired customers are local, but the service is open to all people who could benefit from the use of the equipment and many come from adjacent counties. We also welcome visitors to the area. This was the 25th year of operation of this service and we continue to take on new members on regular basis.

Neath scheme

The Neath service operates from a ground floor office at the front of the multi-storey car park. This service operates from Monday to Friday from 10 am to 4 pm and is on the outskirts of the town centre shops. Most of the customers are local but a number come from adjacent counties, as well as visitors to the area on holiday. The service in Neath is very different to Port Talbot because it is on the outskirts of the main shopping area and as such is affected by adverse weather conditions. This service also continues to take on new customers on a regular basis.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2024

FINANCIAL REVIEW

The volume of customers returning over the past two years following the pandemic was very slow to pick up and had a direct impact on our generated income streams. Activity in the previous year remained well below pre-pandemic levels with usage for the year to 31 March 2023 being 33% below pre-pandemic level. Whilst this trend has continued into the current year, service usage for the year ended 31 March 2024 is still well below pre-pandemic usage but remains stable at a similar level to last year.

This has meant a direct loss of approximately £12K on core services for this year.

In addition to our core activity, the charity has received additional grants for new projects which are being progressed. Funding for these projects is shown as restricted funds on the basis that the funding is specific and not available towards core activity in general.

The net result for the year on our core service is a loss of £12,439 of which £2,508 is attributable to depreciation of fixed assets. Unapplied restricted funds received during the year totalled £21,452 giving a net in-flow of funds of £9,013.

Whilst customer numbers remained well below normal levels for most of the past year, it is pleasing to note that there has been a promising increase in customer usage at both services since the year end and we are continuing to sign up new customers on a regular basis.

Going concern

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. As a Strategic partner, a three-year cycle of grant funding commencing on 1 April 2023 has been awarded which will provide funding until 31 March 2026.

The Trustees have considered the going concern of the Charity for the next 12 months taking account of the ongoing effect of the pandemic and other challenges on its day to day operations and are satisfied that the Charity has sufficient resources to enable it to continue to operate until 31 March 2025, meet its liabilities as they fall due and to fulfil its existing statutory obligations.

Future

The Neath and Port Talbot services will continue to operate normally subject to any operational adjustments that may be required in line with available funding and costs. We continue to actively seek to increase the number of registered customers and are actively progressing other projects to expand our services to other events and locations within the Neath Port Talbot area.

The Charity has also secured funding allowing it to engage a development officer to progress a new car scheme and other service projects in the coming year. It is anticipated that these developments will help to promote and expand usage of our services as well as provide additional transport options for disabled and mobility impaired customers.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

All members of the Charity's Management Committee give their time voluntarily and receive no benefits from the Charity. There are currently 5 members of the Management Committee, who act as Trustees and Directors. The manager also acts as Secretary. The Trustees are actively seeking more Trustee / Directors.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe maintaining our reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and are satisfied that they have established systems in place to mitigate the significant risks.

STRUCTURE, GOVERNANCE AND RISK

The organisation is a charitable Company limited by guarantee, incorporated on 6 October 1997 and is regulated by the company's Memorandum dated 27 August 1998.

All members of the Charity's Management Committee give their time voluntarily and receive no benefits from the charity.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe maintaining our reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of Trustees on.....*12th December 2024*.....

And signed on its behalf by: *C Edwards* C Edwards - Trustee

Neath Port Talbot Shopmobility Limited

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEATH PORT TALBOT SHOPMOBILITY LIMITED

Independent examiner's report to the trustees of Neath Port Talbot Shopmobility Limited ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones FCCA
The Association of Chartered Certified Accountants

Bevan Buckland LLP
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 13/12/2024

NEATH PORT TALBOT SHOPMOBILITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the Year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
INCOME AND ENDOWMENTS FROM		£	£	£	£
Donations and legacies	3	-	-	-	-
Charitable activities					
Provision of Mobility Services	5	60,340	32,500	92,840	119,879
Investment income	4	355	-	355	55
Other income		-	-	-	-
Total		60,695	32,500	93,195	119,934
EXPENDITURE ON					
Charitable activities					
Provision of Mobility Services	6	73,134	11,048	84,182	83,040
Other		-	-	-	400
Total		73,134	11,048	84,182	83,440
NET INCOME/(EXPENDITURE)		(12,439)	21,452	9,013	36,494
RECONCILIATION OF FUNDS					
Total funds brought forward		34,772	51,788	86,560	50,066
Transfers between funds		4,048	(4,048)	-	-
Total funds carried forward		26,381	69,192	95,573	86,560

The notes form part of these Financial Statements

NEATH PORT TALBOT SHOPMOBILITY LIMITED

BALANCE SHEET as at 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,132	23,760	26,892	5,136
CURRENT ASSETS					
Debtors & prepayments	13	6,768	-	6,768	2,686
Cash at bank and in hand		20,278	45,432	65,710	82,563
		<u>27,046</u>	<u>45,432</u>	<u>72,478</u>	<u>85,249</u>
CREDITORS					
Amounts falling due within one year	14	(3,797)	-	(3,797)	(3,825)
NET CURRENT ASSETS		<u>23,249</u>	<u>45,432</u>	<u>68,681</u>	<u>81,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,381	69,192	95,573	86,560
NET ASSETS		<u>26,381</u>	<u>69,192</u>	<u>95,573</u>	<u>86,560</u>
FUNDS					
Unrestricted funds	15	26,381	-	26,381	34,772
Restricted funds	15	-	69,192	69,192	51,788
		<u>26,381</u>	<u>69,192</u>	<u>95,573</u>	<u>86,560</u>

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The Members have not required the Company to obtain an audit of its Financial Statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- Ensuring that the Charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing Financial Statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to its Financial Statements, so far as applicable to the Charitable Company.

These Financial Statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The Financial Statements were approved by the Board of Trustees on 12th January 2024

And were signed on its behalf by:  C Edwards - Trustee

The notes form part of these Financial Statements

Notes to the Financial Statements for year ended 31st March 2024

1. STATUTORY INFORMATION

Neath Port Talbot Shopmobility is a private company, limited by guarantee without a share capital, registered in England and Wales. The registered office address can be found on page 1.

2. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Going Concern

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. Funding is provided under a three-year cycle agreement which will support the Charity's activity until 31 March 2026.

The Trustees have considered the going concern of the Charity for the next 12 months taking account of the challenges on its day to day operations and are satisfied that the Charity has sufficient resources to enable it to continue to operate until 31 March 2025 and meet its liabilities as they fall due and to fulfil its existing statutory obligations.

Notes to the Financial Statements for year ended 31st March 2024

ACCOUNTING POLICIES – continued

Financial Reporting Standard FRS 102 – reduced disclosure exemptions

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows

Income Recognition

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants whether 'capital' grants or revenue grants, are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other income is recognised when the provision of mobility services occurs.

Donations are accounted for when receivable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Neath Port Talbot Shopmobility Ltd

Notes to the Financial Statements for year ended 31st March 2024

ACCOUNTING POLICIES – continued

Allocation and apportionment of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises - Tenant Improvements	- 10% on cost
Motor Vehicles	- 25% on cost
Scooters	- 25% on cost
Fixtures & Fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially measured at cost.

Corporate taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and role of each fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against each specific fund.

The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Neath Port Talbot Shopmobility Ltd
Notes to the Financial Statements for year ended 31st March 2024

ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>-</u>	<u>-</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>355</u>	<u>55</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Activity - Provision of mobility services		
Grants	79,500	106,123
Hire charges	<u>13,340</u>	<u>13,756</u>
	<u>92,840</u>	<u>119,879</u>

Grants received included in the above are as follows:

	2024	2023
	£	£
Neath Port Talbot CBC – core grant	47,000	49,343
Neath Port Talbot CBC – Transport services	20,000	42,245
UK Communities Regeneration Fund	-	14,535
UK Shared Prosperity Fund	<u>12,500</u>	<u>-</u>
	<u>79,500</u>	<u>106,123</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 7)	Support costs	2024 Total
	£	£	£
Provision of Mobility Services	<u>82,772</u>	<u>1,410</u>	<u>84,182</u>
			2023
	Direct costs	Support costs	Total
	£	£	£
Provision of Mobility Services	<u>81,591</u>	<u>1,449</u>	<u>83,040</u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	55,929	53,799
Insurance	3,572	3,741
Telephone	1,102	1,103
Postage and stationery	177	127
Sundries	46	40
Equipment repairs & maintenance	3,915	2,353
General office costs	268	543
Vehicle costs	3,844	3,838
Travelling	-	180
Fire/Alarm	1,073	1,052
Subscriptions	10	10
Rental costs	5,760	4,800
Utilities	3,044	3,962
Publicity	560	-
Legal & Professional	950	648.00
Renewals & Replacements	14	1,048
Depreciation	2,508	4,347
	<u>82,772</u>	<u>81,591</u>

8. NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation – owned assets	<u>2,508</u>	<u>4,347</u>

9. TRUSTEES REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to any Trustees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES EXPENSES

No Trustees expenses were paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

10. STAFF COSTS

The average number of employees during the year were as follows:

	2024	2023
Operational staff	<u>5</u>	<u>5</u>

No Employees received emoluments in excess of £60,000

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Provision of Mobility Services	63,099	56,780	119,879
Investment income	55	-	55
Other income	-	-	-
	<u>63,154</u>	<u>56,780</u>	<u>119,934</u>
EXPENDITURE ON			
Charitable activities			
Provision of Mobility Services	74,000	9,040	83,040
Other	400	-	400
	<u>74,400</u>	<u>9,040</u>	<u>83,440</u>
NET INCOME/(EXPENDITURE)	(11,246)	47,740	36,494
RECONCILIATION OF FUNDS			
Total funds brought forward	46,018	4,048	50,066
Total funds carried forward	<u>34,772</u>	<u>51,788</u>	<u>86,560</u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Premises – Tenant Improvements	Motor Vehicles	Scooters & Wheelchairs	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
COST						
At 1 April 2023	2,855	-	33,267	1,215	3,970	41,307
Additions	-	23,760	504	-	-	24,264
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>2,855</u>	<u>23,760</u>	<u>33,771</u>	<u>1,215</u>	<u>3,970</u>	<u>65,571</u>
DEPRECIATION						
At 1 April 2023	2,855	-	28,131	1,215	3,970	36,171
Charge for year	-	-	2,508	-	-	2,508
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>2,855</u>	<u>-</u>	<u>30,639</u>	<u>1,215</u>	<u>3,970</u>	<u>38,679</u>
NET BOOK VALUE						
At 31 March 2024	<u>-</u>	<u>23,760</u>	<u>3,132</u>	<u>-</u>	<u>-</u>	<u>26,892</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>5,136</u>	<u>-</u>	<u>-</u>	<u>5,136</u>

13. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>6,768</u>	<u>2,686</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>3,797</u>	<u>3,825</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	(13,195)	(12,439)	-	(25,634)
Designated funds	34,528	-	4,048	38,576
Capital fund	13,439	-	-	13,439
	<u>34,772</u>	<u>-</u>	<u>4,048</u>	<u>26,381</u>
Restricted funds				
NPTCBC	4,048		(4,048)	-
NPTCBC – transport services	42,245	20,000	-	62,245
UK Communities regeneration Fund	5,495	(3,664)	-	1,831
UK Shared Prosperity Fund	-	5,116	-	5,116
	<u>51,788</u>	<u>21,452</u>	<u>(4,048)</u>	<u>69,192</u>
TOTAL FUNDS	<u>86,560</u>	<u>21,452</u>	<u>-</u>	<u>95,573</u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

15. MOVEMENT IN FUNDS – continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,695	(73,134)	(12,439)
Restricted funds	32,500	(11,048)	21,452
TOTAL FUNDS	<u>93,195</u>	<u>(84,182)</u>	<u>9,013</u>

Comparatives for movement in funds:

	At 1.4.22	Net movement in funds	Transfers between funds	At 1.4.23
	£	£	£	£
Unrestricted funds				
General fund	(1,949)	(11,246)	-	(13,195)
Designated funds	34,528	-	-	34,528
Capital fund	13,439	-	-	13,439
	<u>46,018</u>	<u>(11,246)</u>	<u>-</u>	<u>34,772</u>
Restricted funds				
NPTCBC	4,048	-	-	4,048
NPTCBC – transport services		42,245	-	42,245
UK Communities regeneration Fund		5,495	-	5,495
UK Shared Prosperity Fund	-	-	-	-
TOTAL FUNDS	<u>50,066</u>	<u>36,494</u>	<u>-</u>	<u>86,560</u>

Comparative Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	2023 Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,154	(74,400)	(11,246)
Restricted funds	56,780	(9,040)	47,740
TOTAL FUNDS	<u>119,934</u>	<u>(83,440)</u>	<u>36,494</u>

Designated funds

The designated funds relate to amounts set aside to cover the Charity's obligations that would arise should the Charity discontinue its operations.

16. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Charity had annual commitments under a non-cancellable operating lease which expires:

	Motor vehicles	
	2024	2023
	£	£
Within one year	1,831	3,664
Within two to five years	-	1,221
	<u>1,831</u>	<u>4,885</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Investment Income		
Investment Income	355	55
Charitable activities		
Grants	79,500	106,123
Other income		
Neath Shop Takings	5,899	6,156
Port Talbot Shop Takings	7,441	7,600
Other income	-	-
Sale of fixed assets	-	-
Total incoming resources	93,195	119,934
EXPENDITURE		
Charitable activities		
Wages	55,929	53,799
Insurance	3,572	3,741
Telephone	1,102	1,103
Postage and stationery	177	127
Sundries	46	40
Equipment repairs & maintenance	3,915	2,353
General office costs	268	543
Vehicle costs	3,664	3,838
Travelling	180	180
Fire/Alarm	1,073	1,052
Subscriptions	10	10
Rental costs	5,760	4,800
Utilities	3,044	3,962
Publicity	560	-
Legal & Professional	950	648
Renewals & Replacements	14	1,048
Depreciation	2,508	4,347
	82,772	81,591
Other		
Property repairs	-	400
Support costs		
Accountancy and legal fees	1,276	1,218
Computer/IT costs	134	231
Total resources expended	84,182	83,440
Net income/(expenditure)	9,013	36,494

This page does not form part of the Statutory Financial Statements