

Registered Company Number: 03445091 (England and Wales)

Registered Charity Number: 1068667

NEATH PORT TALBOT SHOPMOBILITY LIMITED
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 March 2021

NEATH PORT TALBOT SHOPMOBILITY LIMITED

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For the year ended 31 March 2021

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Neath Port Talbot Shopmobility Ltd

TRUSTEES AND ADMINISTRATIVE DETAILS

Trustees	L Miles	Chair
	Mrs C Davies	Retired Civil Servant
	B Edwards	Retired
	C Edwards	Solicitor
	Miss CM Watkins	
Registered Company Number	03445091 (England and Wales)	
Registered Charity Number	1068667	
Registered Office	C/o Bevan Buckland Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA	
Company Secretary	A K Phillips	
Independent examiner	Henry Lloyd Davies Bevan Buckland LLP Chartered Accountants Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA	
Bankers	Barclays Bank Plc Neath Business Centre P O Box 350 Neath SA11 1EW	
Solicitors	Hutchinson Thomas Pendril Court 119 London Road Neath SA11 1LF	
Operational Addresses	Multi- Storey Car Park Prince of Wales Drive Neath SA11 3EW	Aberafan Shopping Centre Port Talbot SA13 1PB
Correspondence Address	C/o Neath Port Talbot County Borough Council Civic Centre Neath SA11 3QZ	

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives as set out in the company's memorandum of association are to benefit the public by providing electric scooters, powered wheelchairs and manual wheelchairs to people with mobility problems, whether through permanent or temporary disablement, disability, sickness, age or accident, in order that they may shop and use the facilities available in Neath and Port Talbot Town Centres.

We continually review our aims and objectives to ensure that they provide value and continue to be for the benefit of the people that we serve. The charity relies on grants, donations, sponsorship and income from charges relating to scooter and wheelchair hire to cover its operating costs.

Our policy is to replace scooters on a regular basis, dependent on availability of funding. All our equipment is reviewed on an annual basis in conjunction with the service engineer and the condition of the scooters is considered with regard to repair or replacement in the coming year.

The main focus of our activities continues to be that of providing an excellent, consistent service to our registered customers. The strategies employed to assist the charity to meet these objectives include the following:

- Providing clean and safe scooters and a selection of manual and self-propelled wheelchairs to Shopmobility customers at low cost.
- Working in conjunction with other mobility equipment hire schemes in order that our customers may receive mobility hire services when they visit other areas of the UK.
- Working in partnership with local community transport groups in order that our customers get a seamless transport service door to door.
- Working with other voluntary agencies, to ensure that our services receive the widest publicity in order to reach the people that need our assistance.

SIGNIFICANT ACTIVITIES

Activities

Neath Port Talbot Shopmobility's services operating in the County during the year are:

- Port Talbot – operating from a unit in the Aberafan Shopping Centre with 18 scooters and 6 manual wheelchairs.
- Neath - operating from the new Neath Multi-storey Car Park with 17 scooters and 6 wheelchairs.
- An overnight and weekly wheelchair hire service with 5 lightweight wheelchairs.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2021

Who used and benefitted from our services

Neath Port Talbot Shopmobility is the final link in the transport chain within the County enabling people to have independence at their destination, thus improving their mobility and quality of life. Carers of disabled and elderly customers also benefit from the services by being able to easily take them into the towns or local areas and in some cases have respite from their caring responsibilities.

The number of disabled people within the County is higher than the Welsh average and many suffer from mobility impairment and/or breathing difficulty. Until Neath Port Talbot Shopmobility opened in 1998, these people were totally dependent on help from family, friends and neighbours and very much confined to the home. The large proportion of older people within the area also means that there continues to be a need for our services.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Funding

Part of the costs of the core activity of the Charity are covered by a grant from Neath Port Talbot County Borough Council which is awarded on a three-yearly cycle. This helps with the revenue costs of the two town services and this year we received a revenue grant of £45,315. The Directors gratefully acknowledge the continuing support from Neath Port Talbot County Borough Council. Income received from hire charges, various donations and fundraising cover the remaining expenditure in running the services.

Staff

There are 4 part-time Project workers who job share the customer service and a part-time Manager who has overall responsibility for the running of the Charity. We rely on volunteers to help out and to cover staff absences.

Port Talbot scheme

Our Port Talbot service, situated in the West Mall of the Aberafan Shopping Centre runs from Monday to Saturday, 10 am to 4 pm. This is an ideal location with an undercover shopping centre and parking facilities in the multi-storey car park above. A lift operates from the car park to the ground floor, accessible on alternate levels. In addition to the large and small retail establishments in the shopping centre there is ramped access to Station Road, which enables customers to visit the Open Market, and the main town centre facilities. We have a lease on the Shopping Centre premises until 31 March 2022.

The majority of disabled and mobility impaired customers are local, but the service is open to all people who could benefit from the use of the equipment and many come from adjacent counties. We also welcome visitors to the area. This was the 22nd year of operation of this service and we continue to take on new members.

Neath scheme

The Neath service operates from a ground floor office at the front of the new Multi-storey Car Park where it has 17 scooters, 6 wheelchairs for daily use and 5 wheelchairs for longer loans. This service also operates Monday to Saturday from 10 am to 4 pm and is on the outskirts of the Town Centre shops. Most of the customers are local but a small number come from adjacent counties.

The service in Neath is very different to Port Talbot because it is on the outskirts of the main shopping area and as such is affected by adverse weather conditions. The service also continues to take on new customers.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2021

FINANCIAL REVIEW

Covid 19 – Pandemic

This year has been the most challenging due to the Covid-19 Pandemic. Many of our customers have underlying health conditions making them vulnerable or otherwise in need of shielding. Various lockdown and other restrictions in effect throughout the period meant that both services had to be suspended, which remained the position for most of the year. New Projects and other activities that had been planned to be undertaken in the year also had to be postponed.

At the beginning of the first lockdown, the charity received a generous donation of £5,100 from the Moondance Foundation for which the Trustees are extremely grateful. This helped to cover the additional cost of PPE and sanitisation equipment with the remainder covering costs unfunded due to the shortfall of generated income.

Operational changes and new protocols were put in place on resumption of services to create a Covid-safe environment for the safety of our customers and staff, however customer numbers did not recover and shortly after re-opening we went back into another lockdown and did not re-open fully again until April 2021.

This meant a direct loss of approximately £25K of planned income generation which, without the support of the Government Coronavirus Job retention scheme would have meant that the charity would have had to close-down with the loss of valued staff, some of whom have been with us for 20 years. The County would also have lost an established, valuable and much needed service.

As customer numbers remain well below normal levels, the financial impact of the pandemic on the charity's ability to generate income continues into the next financial year. The Coronavirus-relief grant received from the Welsh Government during this period has enabled the charity to maintain sufficient funds that will help to mitigate that ongoing position into the next financial year.

Going concern

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. Funding under the current three-year cycle will expire on 31 March 2022. The Trustees have been advised that due to the Covid-19 pandemic the existing funding arrangement will be extended for a further 12 months following which, strategic partners will be able to submit new applications to be considered for the next three-year cycle of grant funding.

The Trustees have considered the going concern of the charity for the next 12 months taking account of the challenges faced by the ongoing effect of the Covid-19 pandemic on its day to day operations and are satisfied that the Charity has sufficient resources to enable it to continue to operate until 31 March 2022 and meet its liabilities as they fall due and to fulfil its existing statutory obligations.

Future

The Neath service and Port Talbot services will continue to operate subject to any adjustments that may be required during the ongoing pandemic situation and will actively seek to increase the number of registered customers. Our project to provide mobility scooters at the Aberavon sea front will now be scheduled for the summer season in 2022 and we will introduce our longer term and holiday hire service when appropriate to do so. We will also continue to look at other ways in which we can expand our services to other events and locations within the Neath Port Talbot area.

Neath Port Talbot Shopmobility Ltd

Report of the Trustees for year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

The charity was incorporated on the 6th October 1997 and is regulated by the company's Memorandum dated 27th August 1998.

All members of the charity's Management Committee give their time voluntarily and receive no benefits from the charity. There are currently 5 members of the management committee, who act as Trustees and Directors. The manager also acts as Secretary. The Trustees are actively seeking more Trustee / Directors.

The Trustees actively review the major risks which the charity faces on a regular basis and believe maintaining our reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and are satisfied that they have established systems in place to mitigate the significant risks.

STRUCTURE, GOVERNANCE AND RISK

The organisation is a charitable company limited by guarantee, incorporated on 6 October 1997 and is regulated by the company's Memorandum dated 27 August 1998.

All members of the charity's Management Committee give their time voluntarily and receive no benefits from the charity.

The Trustees actively review the major risks which the charity faces on a regular basis and believe maintaining our reserves at the level of 3 months expenditure, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also re-examined other operational and business risks which the Charity faces and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of Trustees on.....

14 December 2021

And signed on its behalf by: L. Miles L Miles - Chair/ Trustee

Neath Port Talbot Shopmobility Limited

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEATH PORT TALBOT SHOPMOBILITY LIMITED

Independent examiner's report to the trustees of Neath Port Talbot Shopmobility Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 14/12/2021

NEATH PORT TALBOT SHOPMOBILITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) For the Year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
INCOME AND ENDOWMENTS FROM		£	£	£	£
Donations and legacies	3	5,100	-	5,100	-
Charitable activities					
Provision of Mobility Services	5	55,315	28,649	83,964	65,516
Investment income	4	10	-	10	41
Other income		-	-	-	-
Total		60,425	28,649	89,074	65,557
EXPENDITURE ON					
Charitable activities					
Provision of Mobility Services	6	40,455	28,649	69,104	76,225
Other		190	-	190	1,113
Total		40,645	28,649	69,294	77,338
NET INCOME/(EXPENDITURE)		19,780	-	19,780	(11,781)
RECONCILIATION OF FUNDS					
Total funds brought forward		46,991	4,048	51,039	62,820
Total funds carried forward		66,771	4,048	70,819	51,039

The notes form part of these financial statements

NEATH PORT TALBOT SHOPMOBILITY LIMITED

BALANCE SHEET as at 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	13,101	-	13,101	10,707
CURRENT ASSETS					
Debtors	13	4,674	-	4,674	4,441
Cash at bank and in hand		<u>53,127</u>	<u>4,048</u>	57,175	<u>38,905</u>
		57,801	4,048	61,849	43,346
CREDITORS					
Amounts falling due within one year	14	(4,131)	-	(4,131)	(3,014)
NET CURRENT ASSETS		<u>53,670</u>	<u>4,048</u>	57,718	<u>40,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,771	4,048	70,819	51,039
NET ASSETS		<u>66,771</u>	<u>4,048</u>	70,819	<u>51,039</u>
FUNDS					
Unrestricted funds	15	66,771	-	66,771	46,991
Restricted funds	15	<u>-</u>	<u>4,048</u>	4,048	<u>4,048</u>
		66,771	4,048	70,819	51,039

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to its financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14 December 2021

And were signed on its behalf by: L Miles L Miles Chair/Trustee

The notes form part of these financial statements

Neath Port Talbot Shopmobility Ltd

Notes to the Financial Statements for year ended 31st March 2021

1. STATUTORY INFORMATION

Neath Port Talbot Shopmobility is a private company, limited by guarantee without a share capital, registered in England and Wales. The registered office address can be found on page 1.

2. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Going Concern

The Charity's core activities are supported by an annual revenue grant from Neath Port Talbot County Borough Council, who also provide rent free accommodation at Neath. Funding under the current three-year cycle will expire on 31 March 2022. The Trustees have been advised that due to the Covid-19 pandemic the existing funding arrangement will be extended for a further 12 months following which, strategic partners will be able to submit new applications to be considered for the next three-year cycle of grant funding.

The Trustees have considered the going concern of the charity for the next 12 months taking account of the challenges faced by the ongoing effect of the Covid-19 pandemic on its day to day operations and are satisfied that the Charity has sufficient resources to enable it to continue to operate until 31 March 2022 and meet its liabilities as they fall due and to fulfil its existing statutory obligations.

Neath Port Talbot Shopmobility Ltd

Notes to the Financial Statements for year ended 31st March 2021

ACCOUNTING POLICIES – continued

Financial Reporting Standard FRS 102 – reduced disclosure exemptions

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows

Income Recognition

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants whether 'capital' grants or revenue grants, are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other income is recognised when the provision of mobility services occurs.

Donations are accounted for when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Neath Port Talbot Shopmobility Ltd

Notes to the Financial Statements for year ended 31st March 2021

ACCOUNTING POLICIES – continued

Allocation and apportionment of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises - Tenant Improvements	- 10% on cost
Scooters	- 25% on cost
Fixtures & Fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially measured at cost.

Corporate taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and role of each fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the Charity for particular purposes.

The cost of raising and administering such funds are charged against each specific fund.

The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Neath Port Talbot Shopmobility Ltd

Notes to the Financial Statements for year ended 31st March 2021

ACCOUNTING POLICIES – continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably, Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	<u>5,100</u>	<u>-</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Bank interest	<u>10</u>	<u>41</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Activity - Provision of mobility services		
Grants	83,964	45,000
Hire charges	-	20,516
	<u>83,964</u>	<u>65,516</u>

Grants received included in the above are as follows:

	2021 £	2020 £
Neath Port Talbot CBC	53,015	45,000
Other grants :		
Coronavirus- Job Retention Scheme	20,949	-
Welsh Government covid-19 relief fund	10,000	-
	<u>73,964</u>	<u>45,000</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 7) £	Support costs £	2021 Total £
Provision of Mobility Services	<u>67,671</u>	<u>1,433</u>	<u>69,104</u>
			2020 Total £
Provision of Mobility Services	<u>73,977</u>	<u>2,248</u>	<u>76,225</u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	47,945	47,975
Insurance	2,432	1,899
Telephone	658	791
Postage and stationery	40	202
Sundries	-	84
Equipment repairs & maintenance	460	1,915
General office costs	904	563
Travelling	65	360
Fire/Alarm	651	1,151
Subscriptions	10	10
Rental costs	4,800	4,800
Utilities	1,254	2,609
Legal & Professional	626	538
Breakdown/Maintenance contract	1,980	1,980
Volunteer expenses	-	222
Renewals & Replacements	360	2,500
Depreciation	5,486	6,378
	<u>67,671</u>	<u>73,977</u>

8. NET INCOME/(EXPENDITURE)

	2021	2020
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation – owned assets	<u>5,486</u>	<u>6,378</u>

9. TRUSTEES REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to any Trustees for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES EXPENSES

No Trustees expenses were paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

10. STAFF COSTS

The average number of employees during the year were as follows:

	2021	2020
Operational staff	<u><u>5</u></u>	<u><u>5</u></u>

No Employees received emoluments in excess of £60,000

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Provision of Mobility Services	65,516	-	65,516
Investment income	41	-	41
Other income	-	-	-
	<u>65,557</u>	<u>-</u>	<u>65,557</u>
EXPENDITURE ON			
Charitable activities			
Provision of Mobility Services	68,894	7,331	76,225
Other	1,113	-	1,113
	<u>70,007</u>	<u>7,331</u>	<u>77,338</u>
NET INCOME/(EXPENDITURE)	(4,450)	(7,331)	(11,781)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,441	11,379	62,820
Total funds carried forward	<u><u>46,991</u></u>	<u><u>4,048</u></u>	<u><u>51,039</u></u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Premises -				
	Tenant Improvements £	Scooters & Wheelchairs £	Fixtures & fittings £	Computer equipment £	Total £
COST					
At 1 April 2020	2,855	23,838	1,215	3,970	31,878
Additions	-	7,880	-	-	7,880
Disposals	-	-	-	-	-
At 31 March 2021	<u>2,855</u>	<u>31,718</u>	<u>1,215</u>	<u>3,970</u>	<u>39,758</u>
DEPRECIATION					
At 1 April 2020	2,855	16,108	1,215	993	21,171
Charge for year	-	4,493	-	993	5,486
Disposals	-	-	-	-	-
At 31 March 2021	<u>2,855</u>	<u>20,601</u>	<u>1,215</u>	<u>1,986</u>	<u>26,657</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>11,117</u>	<u>-</u>	<u>1,984</u>	<u>13,101</u>
At 31 March 2020	<u>-</u>	<u>7,730</u>	<u>-</u>	<u>2,977</u>	<u>10,707</u>

13. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>4,674</u>	<u>4,441</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>4,131</u>	<u>3,014</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	6,552	19,780	(7,528)	18,804
Designated fund	27,000	-	7,528	34,528
Capital fund	13,439	-	-	13,439
	<u>46,991</u>	<u>19,780</u>	<u>-</u>	<u>66,771</u>
Restricted fund	4,048	-	-	4,048
TOTAL FUNDS	<u>51,039</u>	<u>19,780</u>	<u>-</u>	<u>70,819</u>

NEATH PORT TALBOT SHOPMOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

15. MOVEMENT IN FUNDS – continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,425	(40,645)	19,780
Restricted funds	28,649	(28,649)	-
TOTAL FUNDS	<u>89,074</u>	<u>(69,294)</u>	<u>19,780</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 1.4.20 £
Unrestricted funds				
General fund	12,002	(4,450)	(1,000)	6,552
Designated funds	26,000	-	1,000	27,000
Capital fund	13,439	-	-	13,439
	<u>51,441</u>	<u>(4,450)</u>	<u>-</u>	<u>46,991</u>
Restricted fund	11,379	(7,331)	-	4,048
TOTAL FUNDS	<u>62,820</u>	<u>(11,781)</u>	<u>-</u>	<u>51,039</u>

Comparative Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	2020 Movement in funds £
Unrestricted funds			
General fund	65,557	(70,007)	(4,450)
Restricted funds	-	(7,331)	(7,331)
TOTAL FUNDS	<u>65,557</u>	<u>(77,338)</u>	<u>(11,781)</u>

Designated funds

The designated funds relate to amounts set aside to cover the Charity's obligations that would arise should the Charity discontinue its operations.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

NEATH PORT TALBOT SHOPMOBILITY LIMITED

Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,100	-
Investment Income		
Investment Income	10	41
Charitable activities		
Grants	83,964	45,000
Other income		
Neath Shop Takings	-	7,877
Port Talbot Shop Takings	-	12,639
Other income	-	-
Sale of fixed assets	-	-
Total incoming resources	89,074	65,557
EXPENDITURE		
Charitable activities		
Wages	47,945	47,975
Recruitment	-	-
Insurance	2,432	1,899
Telephone	658	791
Postage and stationery	40	202
Sundries	-	84
Equipment repairs & maintenance	460	1,915
General office costs	904	563
Travelling	65	360
Fire/Alarm	651	1,151
Subscriptions	10	10
Rental costs	4,800	4,800
Utilities	1,254	2,609
Legal & Professional	626	538
Breakdown/maintenance contract	1,980	1,980
Publicity & info	-	-
Volunteer expenses	-	222
Renewals & Replacements	360	2,500
Depreciation	5,486	6,378
	67,671	73,977
Other		
Property repairs	190	1,113
Support costs		
Accountancy and legal fees	1,280	978
Computer/IT costs	153	1,270
Total resources expended	69,294	77,338
Net income/(expenditure)	19,780	(11,781)

This page does not form part of the statutory financial statements