

ROWNER COMMUNITY TRUST

(REGISTERED NUMBER : 03338418)

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1068666
Company number	3338418
Trustees	T Houghton I Lycett Mrs M Morgan S Mcindoe D Streek (resigned 30 April 2024) J Brown (appointed 17 October 2024)
Principal address and Registered office	Nimrod Community Centre 17 Falcoln Meadows Way Gosport PO13 8AA
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR

ROWNER COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of the charity, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S INTRODUCTION

As Chair of Rowner Community Trust, I am pleased to introduce our accounts for the year ended 31 March 2025 and to reflect on a year of continued transition, renewed focus and growing confidence in our future direction.

This has been a significant year for the Trust. With new management in place and a clear commitment from the Board to address legacy challenges, we have taken important steps to strengthen our governance, refine our business model and ensure that our work is firmly aligned with the priorities of Rowner residents. Throughout the year we have remained focused on our core purpose: improving the local environment and quality of life, strengthening community connections and ensuring that residents have a genuine voice in shaping the future of their neighbourhood.

Despite the continuing impact of the cost-of-living crisis, we made a deliberate decision not to increase the community levy and to keep the vast majority of our activities free at the point of access. We recognise the pressures facing many households and are proud that our services continue to reduce barriers to participation while supporting wellbeing, connection and opportunity.

Among this year's highlights has been the completion and reopening of the refurbished Youthy, creating a higher quality and more welcoming space for young people. We have expanded our holiday provision, developed new youth opportunities including internships, and secured valuable support from the Blagrove Foundation. At the Nimrod Centre we have continued to grow our offer, hosting key partners including CAMHS, the Youth Offending Team and Citizens Advice, while developing new food, digital and community-based activities. We also worked with residents to design improvements to some key neighbourhood spaces.

Alongside programme delivery, we have strengthened our financial position. Total incoming resources were £228,762, reflecting successful conclusion of a funded refurbishment project of our youth centre. Although we recorded a deficit of £52,019, this was largely the result of a one-off adjustment and this represents a stable and improved position compared to previous years. Unrestricted reserves stand at approximately five months of running costs, in line with our policy, giving us a stable foundation for future development.

Crucially, we have also improved relationships with community levy payers, increasing the proportion of residents contributing and strengthening the sustainability of our core income. This provides a stronger platform from which to attract additional external investment and deliver the environmental improvements and youth opportunities that residents consistently tell us matter most.

On behalf of the Board, I would like to thank our Chief Officer, staff team, volunteers, interns and partners for their dedication and resilience during this period of change. I am equally grateful to our residents and levy payers whose engagement and support make our work possible.

We can now look forward with a clearer strategy, a stronger financial footing and renewed confidence that Rowner Community Trust can play a catalytic role in shaping a vibrant, safer and more sustainable future for our community.

Tim Houghton
Chair of Trustees
Rowner Community Trust

OBJECTIVES AND ACTIVITIES

Objectives and aims

Rowner Community Trust (RCT) is a community development trust created to improve the local environment and quality of life, and to enhance community connections and cohesion, as well as provide community facilities and amenities for people living and working in Rowner (Alver Valley & Grange Wards) in Gosport. Our primary role is to involve local people, enabling them to take action to make Rowner an even greater place to live and work for all residents. We do this by facilitating resident engagement events and activities across the neighbourhood, developing and running youth programmes and a youth facility, as well as running a community centre. We champion resident involvement and leadership and encourage residents to develop new groups and activities and get involved in broader community activities, events and action. We also encourage residents to take greater pride in where they live and to make a (shared) contribution to community life.

Significant activities

We seek to give residents a greater voice and advocate for the neighbourhood on key local issues to improve the quality of the local environment and inequalities, bringing people, key local organisations and key stakeholders together to make the neighbourhood a safer and more vibrant place to live.

During the 2024/25-year RCT continued working towards a vision of a vibrant, happier, and safer community so that residents can access key support and participate in community activities. We recognise the impact that the ongoing rise in the cost of living is having on many households in our community, and almost all our work for residents is free. Again, a decision was made not to increase the community levy charge for this financial year, given the pressures that many residents were facing. We have also assisted some local groups with free spaces and provided sponsorship to remove the cost barrier to joining.

This was a further year of transition with new management and revisiting the potential for RCT to make a positive impact, building on our neighbourhood and community assets, with residents to address the key issues affecting the local area. During the year, we undertook a range of programmes to engage and support residents, including a programme of cooking classes utilising the Nimrod Centre kitchen and café space and a substantive expansion of our free school holiday provision, helping to reduce both social isolation and holiday hunger. Crucially, we completed a refurbishment of the Youthy (Youth Arts and Media Centre), allowing us to re-open the facility to provide a better quality space for local young people and facilitated new groups, the relocation of the local Scouts group and the development

of new holiday and regular social offers – notably the Friday night smoothie bar which has been hugely successful. We secured some invaluable support from the Blgrave Foundation. We have also trialled new forms of capacity with paid youth internships and these opportunities have proved to be invaluable to the young people and impactful in their contribution.

We continued to provide space and facilities to improve local access to key services including CAMHS, Youth Offending Team and we host a new Citizens Advice session. At the Nimrod we have continued to develop our new café space with new food-based activities including crafts and cooking sessions. With the support of an intern, we have continued the digital hub activities to support residents and improve local access to key services as well as employment. We also continued to make some targeted modest investment in improving some key spaces to make them more attractive and contemporary feeling so that we can attract and host new services and offers for local people.

We have completed and submitted a major funding application to the reaching communities programme at the National Lottery. If successful, this will resource a substantive local programme of environmental improvements. This has built on some exciting and invaluable scoping work and outline urban design work with the University of Portsmouth. We also undertook some pieces of more intensive design work with residents in four sites across the neighbourhood to provide for a resident-led template for future work and to ensure that we can deliver some early-wins in the coming year. The results can be seen on our website at <https://www.rownercommunitytrust.org/our-plans/> This built on our 23/24 Rowner Futures Strategy and enabled us to produce a prospectus for future environmental improvements. Work over the summer in these four sites and some fascinating historical scoping work led to a successful exhibition on the design and building of the original estate in the 1960's. This has given us a substantive basis for future design and delivery work.

New management and addressing legacy issues has given us further opportunities to review the direction of RCT. This has resulted in changes in staffing and the development of a business plan to underpin our work on key local issues of improving the local environment, opportunities for young people and community image. Positive and fruitful conversations are continuously held with residents to identify their priorities, and recent engagement work has been invaluable. Clear priorities around environmental quality, community safety and young people have emerged. One example of this work to create opportunities to engage with residents has been the inaugural resident open day at Little Woodham (17th Century Village) which was attended by 300 residents highlighting this wonderful local destination/amenity, increasing connection between this unique site and local residents and creating opportunities for a new and more organic conversations – this is a template that can be rolled out locally.

As legacy issues have been resolved this year of further transition along with changes in our approach, have tested and proven to be successful at reaching and engaging residents (2/3 of those attending have not attended events/activities before). We revisited many of the issues that have challenged the Trust, including those which have become more pressing since the pandemic. The Board agreed on an approach which means that RCT will progressively seek to free up internally generated resources and secure external investment to catalyse substantive efforts to address residents' priorities.

Public benefit

The Trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities RCT undertake for public benefit include a commitment to engage and involve residents in informing our priorities and delivering and facilitating the community action, amenities, and services that they want to see. Examples of this include our work to shift to a more proactive approach to perceived and real antisocial behaviour and our work to encourage people to get more involved in local activities, including local environmental improvements in spaces that matter to them.

We continue to support and provide a range of informal and formal groups and activities which residents can join and participate in, which are based at the Nimrod Centre and Youthy. We hosted a wide range of social groups, classes and activities and developed our own work around cooking, and we are supporting our local allotment growers.

During the year Trustees actively supported our Chief Officer as we reviewed our future programmes to ensure that we had an effective programme of work responding to resident priorities and the additional challenges brought about by the cost-of-living crisis. The Board and our Chief Officer continuously review the key challenges and priorities of our community, and we hope to eventually prepare a longer term neighbourhood strategy.

Finally, but not less importantly we have made more and better efforts to communicate with all residents, including community levy payers. We have developed a more resident-friendly approach to the community levy, and we have worked closely with dozens of residents who had fallen behind on payments or were not aware of their obligations. This has led to an improved relationship with levy payers and a significant increase in the proportion of residents paying and thereby contributing to the work of RCT and wider community benefits. This is a welcome development as we move towards releasing more levy resources to underpin core programmes for RCT (environmental improvement and youth opportunities) and this increasing core income will enable us to leverage in more external investment for a demonstrably more sustainable organisation.

FINANCIAL REVIEW

Financial report for the year

Given the legacy and resource challenges, we have revisited and reduced some of our core costs and carefully monitored our cash flow and bank balances, put in place appropriate financial controls to ensure expenditure was fully in line with the purposes for which funding was given and that intended activity was delivered and significant social impact and outcomes achieved. This has resulted in a stable deficit for this financial year, putting us in a stronger position to invest and grow in the coming years.

Total incoming resources increased to £228,762 and total resources expended amounted to £280,781 (2023 £336,586). Whilst RCT made a loss of (£52,019) we continued to invest in improving our systems and in revisiting our staffing – with fewer staff in more proactive roles. We also made the decision to continue to no longer subsidise some activities and this will pay dividends in the coming year. Restricted reserves amounted to £586,249 after further income was received from Youth Investment Fund and after taking into account further depreciation on the freehold property value. Unrestricted funds stand at £113,539 which equates to around 5 months running costs. This is in line with our reserves policy of holding up to 6 months of running costs and demonstrates effective financial governance and management.

Subsidiary company

The charity established a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which had previously undertaken facilities management activities. This has now ceased trading and been wound up. Despite its popularity with customers, it was not delivering value for money, and new contractual opportunities for increasing this through estate management activities were limited.

Reserves policy

The long-term policy is to accumulate unrestricted reserves to an appropriate level, sufficient to provide the charity with financial stability and headroom to launch new services and the means for it to meet its charitable objectives for the foreseeable future.

RCT will aim to maintain the charity's reserves at a level which is equivalent to six months' operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment. On 31 March 2025, our unrestricted reserves amounted to approximately five months of running costs.

FUTURE PLANS

RCT has a clear 5-year strategy and business plan, and it will continue to deliver benefits to and with Rowner residents, meaningfully involving them in improving and looking after their local environment. In 25/26 RCT will continue to pursue three core objectives:

1. Engage residents in identifying Rowner's strengths and aspirations as the basis for the generation and articulation of a positive shared identity and longer-term community sustainability.
2. Develop and expand RCT programmes which distinctively address the key challenges facing Rowner, including cost of living, quality of the local environment and provision for young people and work with local collaborators to develop new aligned and resonating offers which promote residents' resilience, wellbeing, and a flourishing, vibrant community.
3. Continue to refresh RCT's business model and approaches to become more of a community-driven organisation which is proactively shaping Rowner, attracting new investment and which can demonstrate impact for levy-payers, residents, and key stakeholders.

Our specific plans under these 3 key objectives, for 2025/26, include:

- Developing more opportunities for/with young people in Rowner, building on investment secured for the refurbishment of the Youthy and support from Blagrove.
- Secure the funding for a substantive environmental improvement programme which will include a community-led local spaces design process. We will invest in local community events and outreach work to engage residents in the places and parts of the neighbourhood where they live.
- Continue to operate the Nimrod Centre, providing a range of social activities, clubs and health & wellbeing services hosted by NHS, YOT, Citizens Advice and opportunities to promote community connections.
- Delivering support for young people and families, including providing positive activities for young people and opportunities for them to contribute toward a Future Rowner
- Continue to grow and offer more resident involvement and create new forums to inform a resident-led neighbourhood strategy.
- Invest in promoting Rowner and RCT activities and benefits for residents through organising and hosting community events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The Memorandum of Understanding and Articles of Association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that RCT is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

Recruitment and appointment of new trustees

Trustees are recruited from the local community, local Councillors and from partner organisations who support the aims and objectives of RCT. Appointment of trustees is through nomination and election by residents and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest regularly. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

Organisational structure

RCT Board meets regularly (minimum of bi-monthly) and is responsible for setting the strategy of the Charity and approving the annual business plan. We have subgroups and task and finish groups to provide additional support on Finance, HR and Marketing and Events although the small nature of the board means that most business is conducted and decisions made by the whole Board

A Chief Officer (CO), appointed by the Trustees, manages the day-to-day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and a diverse and increasing number of volunteers and interns.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	03338418 (England and Wales)
Registered Charity number	1068666
Registered office	Rowner Community Trust, Nimrod Community Centre, 17 Falcon Meadows Way Gosport Hampshire PO13 8AA


Trustees

Mr T J W Houghton
Mr I G Lycett
Mr J Brown (appointed 17 October 2024)
Mr D Streek (resigned 30 April 2024)
Mrs N Byer
Mr S McIndoe

Independent Examiner

Compass Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

Approved by order of the board of trustees on 16th April 2026 and signed on its behalf by:


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Mr T J W Houghton - Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROWNER COMMUNITY TRUST LIMITED

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Lawrance FCA

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield
PO14 4AR

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
INCOME					
Donations and legacies		-	-	-	-
Trading income	4	71,824	-	71,824	68,620
Charitable activities	3	101,378	54,193	155,571	250,880
Investment income		1,367	-	1,367	1,365
TOTAL INCOME		174,569	54,193	228,762	320,865
EXPENDITURE					
Charitable activities	7	181,477	99,304	280,781	336,586
TOTAL EXPENDITURE		181,477	99,304	280,781	336,586
NET INCOME/ (EXPENDITURE) FOR YEAR		(6,908)	(45,111)	(52,019)	(15,721)
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		120,447	631,360	751,807	767,528
TOTAL FUND BALANCES CARRIED FORWARD		113,539	586,249	699,788	751,807

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

ROWNER COMMUNITY TRUST (REGISTERED NUMBER : 03338418)

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 MARCH 2025

			2025	2024
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	8		562,249	580,956
Investments			-	100
			<u>562,249</u>	<u>581,056</u>
CURRENT ASSETS				
Debtors	9	147,572	199,645	
Cash at bank and in hand		<u>45,410</u>	<u>47,526</u>	
		192,982	247,171	
CREDITORS: amounts falling due within one period	10	<u>(55,343)</u>	<u>(76,420)</u>	
NET CURRENT ASSETS			137,639	170,751
NET ASSETS			<u>699,888</u>	<u>751,807</u>
FUNDS				
Unrestricted funds	12		113,539	120,447
Restricted funds	11		586,249	631,360
TOTAL FUNDS			<u>699,788</u>	<u>751,807</u>

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 16th April 2026
and signed on their behalf by



Tim Houghton
Trustee

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Furniture, fittings and equipment	25% Straight line
Freehold property	Straightline over the lease term

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 18 March 1997 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1068666). The charity is a public benefit entity. The registered office and place of business is Nimrod Community Centre, Falcon Meadows Way, Gosport, Hampshire PO13 8AA. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Charitable activities				
Community Levy	98,378	-	98,378	117,395
Grants	3,000	54,193	57,193	133,485
	<u>101,378</u>	<u>54,193</u>	<u>155,571</u>	<u>250,880</u>

In 2024, £104,985 of income was restricted with the remaining £215,880 being unrestricted.

ROWNER COMMUNITY TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

4 OTHER TRADING ACTIVITES	2025	2024
	£	£
Room hire charges	53,324	49,608
Phone Mast income	16,750	16,750
Cafe Income	1,750	2,262
	<u>71,824</u>	<u>68,620</u>
5 GRANTS RECEIVED (included in NOTE 3)	2025	2024
	£	£
Gosport Borough	3,000	28,500
HAF	10,323	9,900
Locality	-	10,000
Urban Tree challenge	498	-
Blagrove Trust	29,955	-
Hants and IOW Community Foundation	9,016	-
Hampshire cultural trust	4,401	-
Social Investment Business	-	85,085
	<u>57,193</u>	<u>133,485</u>
6 STAFF COSTS	2025	2024
	£	£
Wages and salaries	110,070	152,405
Employers National Insurance	9,883	12,194
Pension	1,464	2,044
Redundancy payments	-	-
	<u>121,417</u>	<u>166,643</u>

The average number of staff employed during the year was 5 (2024:7). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity.

ROWNER COMMUNITY TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**7 EXPENDITURE**

	2025	2024
	£	£
Costs directly allocated to activities		
Direct staff costs (see note 6)	124,520	166,643
Light heat water	14,153	15,402
Cleaning	1,070	3,459
Sundries	-	1,886
FM services	3,090	4,591
Cafe space and project costs	26,707	12,057
Travel	561	340
Repairs and renewals	6,394	6,132
Training	2,821	1,218
Youth project expenses	40,114	40,533
Depreciation - Buildings	15,536	15,535
Depreciation - Fixtures	6,528	12,770
	241,494	280,566
Support costs allocated to activities		
Miscellaneous	3,443	1,499
Consultancy	12,354	19,590
Bank charges	1,132	1,213
Advertising	861	5,598
Telephone	6,528	5,686
Postage, printing, stationery and photocopying	3,719	307
Insurance	3,668	4,507
Office equipment	-	2,069
Accounting software	1,445	3,717
Legal fees	1,123	1,603
Accountancy support and consultancy	3,234	4,640
Bad debts	-	233
Write off of Investment	100	-
Computer software	80	78
	37,687	50,740
Governance costs		
Accountancy and examination fees	1,500	2,640
	280,681	333,946

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,500 (2024: £2,640)

In 2024, £81,229 of expenditure was restricted with the remaining £252,717 being expended against general funds.

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**8 TANGIBLE ASSETS**

	Freehold Property £	Fixtures, equipment £	Total £
Cost			
At start of the year	776,805	69,879	846,684
Additions	-	3,357	3,357
Disposals	-	-	-
At end of year	776,805	73,236	850,041
Depreciation			
At beginning of the year	202,327	63,401	265,728
Charge	15,536	6,528	22,064
Disposals	-	-	-
At end of period	217,863	69,929	287,792
Net book value			
At end of year	- 558,942	3,307	562,249
At beginning of year	- 574,478	6,478	580,956

FIXED ASSET INVESTMENTS**Shares in
Group
Undertakings****MARKET VALUE**

	£
At 1 April 2024	100
Amounts written off	(100)
At 31 March 2025	-

NET BOOK VALUE

At 31 March 2024	100
At 31 March 2025	-

There were no investments outside the UK

Investments represented the charity's wholly owned subsidiary RCT Enterprises CIC which was dissolved in 2023.

9 DEBTORS

	2025 £	2024 £
Trade debtors	130,867	129,442
Prepayments and accrued income	3,641	7,467
Other debtors	-	49,672
Amounts owed by group undertakings	13,064	13,064
	147,572	199,645

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

10 CREDITORS: amounts falling due within one year	2025	2024
	£	£
Trade creditors	3,913	28,065
PAYE and National Insurance	2,340	4,301
Accruals and deferred income	46,928	43,223
Other creditors	2,162	831
	<u>55,343</u>	<u>76,420</u>

11 RESTRICTED FUNDS	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Freehold Property	574,478	-	15,536	-	558,942
Recovery scheme	396	-	-	-	396
Coronavirus Community support fund	926	-	-	-	926
Support scheme	2,458	-	-	-	2,458
Locality cost of living support	8,550	-	-	-	8,550
Urban Tree challenge		498	498	-	-
Blagrove Trust		29,955	14,978	-	14,977
Hants and IOW Community Foundation		9,016	9,016	-	-
Hampshire cultural trust		4,401	4,401	-	-
HAF		10,323	10,323	-	-
Youth investment fund	44,552	-	44,552	-	-
	<u>631,360</u>	<u>54,193</u>	<u>99,304</u>	<u>-</u>	<u>586,249</u>

11 RESTRICTED FUNDS Comparative)	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Freehold Property	590,013	-	15,535	-	574,478
Recovery scheme	1,187	-	791	-	396
Coronavirus Community support fund	2,780	-	1,854	-	926
Support scheme	7,374		4,916		2,458
Community Workshop	6,250		6,250		-
Holidays activities and food fund		9,900	9,900		-
Locality cost of living support	-	10,000	1,450		8,550
Youth investment fund	-	85,085	40,533		44,552
	<u>607,604</u>	<u>104,985</u>	<u>81,229</u>	<u>-</u>	<u>631,360</u>

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**12 UNRESTRICTED FUNDS**

Unrestricted funds include the following:

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
General funds	120,447	174,569	181,477	-	113,539

12 UNRESTRICTED FUNDS (comparative)

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
General funds	159,924	215,880	(255,357)	-	120,447

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Tangible fixed assets	3,307	558,942	562,249	580,956
Investments	-	-	-	100
Current assets	192,982	-	192,982	247,171
Current liabilities	(67,673)	12,330	(55,343)	(76,420)
	<u>128,616</u>	<u>571,272</u>	<u>699,888</u>	<u>751,807</u>

14 RELATED PARTY TRANSACTIONS

During the year the Company was invoiced £4131 by Nebulous Technologies, a business owned by Jonathan Brown, for consultancy services

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The annual pension commitment under this scheme is £1,464 (2024: £2,044). There were 4 members of the scheme during the year.

16 ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees on behalf of the members

ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**17 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Donations and legacies	4	-	-	-	22,406
Trading income		68,620	-	68,620	78,068
Charitable activities	3	145,895	104,985	250,880	150,753
Investment income		1,365	-	1,365	1,301
TOTAL INCOME		215,880	104,985	320,865	252,528
EXPENDITURE					
Charitable activities	7	255,357	81,229	336,586	310,030
TOTAL EXPENDITURE		255,357	81,229	336,586	310,030
NET INCOME/ (EXPENDITURE) FOR YEAR		(39,477)	23,756	(15,721)	(57,502)
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		159,924	607,604	767,528	825,030
TOTAL FUND BALANCES CARRIED FORWARD		120,447	631,360	751,807	767,528

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.