

**REGISTERED COMPANY NUMBER: 03338418 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1068666**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**ROWNER COMMUNITY TRUST**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

# **ROWNER COMMUNITY TRUST**

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**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Rowner Community Trust (RCT) is a community development trust created to improve the quality of life and the local environment, enhance community wellbeing, and prosperity and provide facilities for people living and working in Rowner (Alver Valley & Grange Ward) in Gosport.

Our role is to involve local people in making Rowner a great place to live work and play. We do this by providing and running a community centre, open to all residents, and a youth-led facility. We encourage and support residents to develop new groups and participate in community activities and events. We encourage and enable residents to take pride in where they live. We deliver some estate improvements and cleaning contracts through a social enterprise subsidiary company RCT Enterprises CIC Ltd. We provide residents with opportunities to increase their employment and earning potential through offering training and coaching, particularly targeting young people and those facing barriers in the job market. We give residents a voice and help tackle health and other inequalities bringing people and organisations together to make the neighbourhood a safe and vibrant place to live.

**Significant activities**

During 2022/23 RCT continued working towards our vision of a healthy, happy and safe community giving opportunities for residents to access support and participate in community activities recognising the impact rising cost of living was having on some families in our community.

During the year we undertook a range of programmes to support and engage residents including:

- A programme of cooking classes utilising the refurbished Nimrod Centre kitchen helping with both cooking skills and reducing social isolation.
- We launched a community garden project to train and support volunteer gardeners and teach people how to grow some of their own food and making use of the space available at the Nimrod Centre.
- A successful DWP and Gosport Borough Council-funded youth employment hub working with young adults impacted by the pandemic and subsequent cost of living crisis and who needed support to access training, develop their skills and pursue employment opportunities. This achieved a 45% success rate for young people going into jobs and training and led to successful spin-offs including employment fairs and a new collaboration with Fareham College catering students. One of the aims was to encourage young people to think about starting their own business or social enterprise.
- We continued to provide space and facilities for some local NHS services and clinics including iTalk and MIND for mental health support and to promote and offer vaccine booster jabs.
- Delivered cleaning contracts to a residential block via our RCT Enterprises CIC subsidiary.
- Maintained and operated the Youthy building providing young people with somewhere to go and something to do and further developed plans to improve this and create a more modern, state-of-the-art, Youth Arts and Media Centre (YAMC) to provide high-quality youth provision in Rowner.
- We began the process of developing a café space and community café business plan with support from Power to Change funding and invested in improving digital connectivity at the Nimrod Centre for residents to access services
- Hosted residents' meetings to talk about and review issues relating to antisocial behaviour and how, as a community, this can be tackled through collaborative working with police, housing partners and the local authority.
- We also undertook a wholesale review of RCT following changes in staffing and the departure of our long-serving Chief Officer. This work continued into Q1 of 23/24 when we appointed a new Chief Officer and reviewed staffing roles and capacity.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities RCT undertake for public benefit include:

- Commitment to consult with and engage residents in informing our priorities and delivering services and support that they want to see. Examples of this include our work to tackle antisocial behaviour and our work to encourage people to get involved in the community garden and volunteering.
- Provide a range of informal and formal groups and activities which residents can join and participate in at the Nimrod Centre and Youthy. We hosted a wide range of social groups, classes and activities
- Provide a range of informal and formal groups and activities which residents can join and participate in at Nimrod Centre and YAMC.
- Undertake activities to improve the local environment and celebrate the community's cultural heritage.
- Provide residents with opportunities to learn new skills and improve their employment prospects which we delivered through the youth employment hub and community kitchen.
- Provide residents with volunteering opportunities to support their local community which we principally delivered through the community gardening activity and by involving volunteers in some of our events.
- Engage residents and partners in identifying and tackling health and other inequalities in the neighbourhood.
- Promote and support community safety initiatives.

**FINANCIAL REVIEW**

**Financial report for the year**

Total incoming resources amounted to £252,528 - a 8% increase on the prior year (2022 £233,842). Total resources expended amounted to £310,030 (2022 £261,007). Whilst RCT made a deficit of (£57,502) some of this (£16,846) was against restricted funds brought forward from the prior year when activities were still impacted post-COVID. Restricted reserves amounted to £607,604 after further expenditure against restricted income received from the Power to Change grant and as a result of further depreciation on the freehold property value.

**Subsidiary company**

The charity has a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which undertakes facilities management services in Rowner and on behalf of RCT. The subsidiary's activities were significantly limited during the year due to limited new contract opportunities. We delivered one municipal cleaning contract which limited any profits that could be generated from RCT Enterprises and covenanted back to the RCT charity. The ongoing need and added value of maintaining a subsidiary company was reviewed during the year and it was decided that the company will be dissolved at the end of 23/24.



**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The long-term policy is to accumulate unrestricted reserves to an appropriate level, sufficient to provide the charity with financial stability and headroom to launch new services and the means for it to meet its charitable objectives for the foreseeable future.

RCT will maintain the charity's reserves at a level which is equivalent to six months operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment.

**Significant events impacting our accounts and financial reporting**

During the year RCT Trustees worked diligently to support our Chief Officer and the staff team's continued activities as we reviewed our future programmes post-pandemic and ensure we had an effective programme of work responding to community needs and in particular the challenges brought by the cost of living crisis.

The Board undertook a process to take stock of our position, to review the needs of the community and to reflect these in an updated strategy and business plan for the coming 3 year period - 2023-2026. We commissioned some support from Locality in Q4 of 2021/22 when we held an externally facilitated staff and board awayday generating some new ideas and helping shape our strategic priorities. We faced a number of challenges in implementing the agreed strategic priorities with our then Chief Officer. Despite efforts to manage this situation during Q1 of 2022/23 it became clear that a change was needed. Our Chief Officer took a period of extended leave in June 2022 and left the charitable company in October 2022.

The Board appointed an Interim Manager from October through to March 2023 whilst, Trustees reviewed systems, processes and the financial position. We took proactive steps to improve our financial reporting and oversight including moving to a simpler Xero accounting system. We commissioned external accounting support and reviewed the priorities and staffing needs going forward. We maintained and supported the staff team and continued to deliver critical community services and support throughout this challenging period. We carefully monitored our cashflow and bank balances, put in place appropriate financial controls for the interim manager and delegated budget holders and ensured expenditure was fully in line with the purposes for which funding was given and that intended activity was delivered and social impact and outcomes achieved. We advertised for and successfully appointed a new Chief Officer to lead the organisation in May 2023.

**FUTURE PLANS**

RCT now has a new strategy and business plan and will continue to deliver benefits to Rowner residents, promoting health and wellbeing, tackling inequalities and involving residents in improving and looking after their local environment. Our specific plans for 2023/24 include:

- Operating an improved Nimrod Community Centre and running a successful employment and youth hub to offer training, skills development and a pathway to employment for young people in Rowner. We are grateful to Gosport Borough Council (GBC) for their continued financial support when DWP unexpectedly ended its funding.
- Open and operate a community café to provide space for affordable food and drink and friendship and social interaction. We will target families after school and use this to promote wider RCT services and opportunities.
- Further develop the Youth building and continue our vision to create a state-of-the-art facility for young people in Rowner - somewhere they and the whole community can be proud of and we can collectively use to inspire future generations. We are seeking funding to improve the layout and facilities with significant input from young people.
- Delivering support for young people and families including closer collaboration with our local primary and secondary schools and support for holiday activities. We have been proud to be involved as a provider in the Holiday Activities Funding programme supported by Hampshire County Council.
- Initiatives to tackle antisocial behaviour.
- Continue to grow our community gardening and other volunteer opportunities.
- Invest in promoting RCT activities and benefits for residents through organising and hosting community events and celebrations.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The Memorandum of Understanding and Articles of Association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that RCT is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, local Councillors and from partner organisations who support the aims and objectives of RCT. Appointment of trustees is through election by members and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest regularly. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

**Organisational structure**

RCT Board meets regularly and is responsible for setting the strategy of the Charity and approving the annual business plan. We have subgroups and task and finish groups to provide additional support on Finance, HR and Marketing and Events although the small nature of the board means that most business is conducted and decisions made by the whole Board.

A Chief Officer (CO), appointed by the Trustees, manages the day-to-day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and a diverse and increasing number of volunteers and interns.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03338418 (England and Wales)

**Registered Charity number**

1068666

**Registered office**

Rowner Community Trust  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA

**Trustees**

Mr T J W Houghton  
Mr I G Lycett  
Mrs M H Morgan  
Mr D Streek  
Mr J Brown  
Ms N A Byer  
Mr S McIndoe  
Mr P D'Auganno

Resigned 30 November 2022

Appointed 28 June 2023

Resigned 29 March 2023

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Approved by order of the board of trustees on 18.06.2024 and signed on its behalf by:



.....  
Mr T J Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROWNER COMMUNITY TRUST**

**Independent examiner's report to the trustees of Rowner Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: 24/6/23

**ROWNER COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,142	1,266	22,408	33,641
<b>Charitable activities</b>	5				
Community centre		100,713	50,040	150,753	133,769
Other trading activities	3	78,066	-	78,066	65,945
Investment income	4	1,301	-	1,301	58
Other income	6	-	-	-	429
<b>Total</b>		<u>201,222</u>	<u>51,306</u>	<u>252,528</u>	<u>233,842</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Community centre		<u>241,878</u>	<u>68,152</u>	<u>310,030</u>	<u>261,007</u>
<b>NET INCOME/(EXPENDITURE)</b>		(40,656)	(16,846)	(57,502)	(27,165)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		200,580	624,450	825,030	852,195
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>159,924</u>	<u>607,604</u>	<u>767,528</u>	<u>825,030</u>

The notes form part of these financial statements

# ROWNER COMMUNITY TRUST

## BALANCE SHEET 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	14	607,683	636,605
Investments	15	100	100
		<u>607,783</u>	<u>636,705</u>
<b>CURRENT ASSETS</b>			
Debtors	16	91,375	69,592
Cash at bank		123,183	132,611
		<u>214,558</u>	<u>202,203</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(54,813)	(13,878)
<b>NET CURRENT ASSETS</b>		<u>159,745</u>	<u>188,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>767,528</u>	<u>825,030</u>
<b>NET ASSETS</b>		<u>767,528</u>	<u>825,030</u>
<b>FUNDS</b>	19		
Unrestricted funds		159,924	200,580
Restricted funds		607,604	624,450
<b>TOTAL FUNDS</b>		<u>767,528</u>	<u>825,030</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 18.06.2024 and were signed on its behalf by:

  
.....  
Mr T J Houghton - Trustee

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**ROWNER COMMUNITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Going Concern**

The Trustee Directors believe Rowner Community Trust will remain a going concern for the foreseeable future and at least until April 2025. The basis for forming this opinion is that despite the changes and challenges we've faced in the past 14 months, sufficient cash balances are held to maintain and meet day to day operating costs. Regular revenues are generated from the community levy, hire and other income streams, including a new grant secured from Gosport Borough Council, to replenish and maintain these cash balances. Based on current plans and activities, costs are likely to remain stable for the foreseeable future.

**Preparation of consolidated financial statements**

The financial statements contain information about Rowner Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income, such as room hire charges and phone mast income, is recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.



## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |               |
|-----------------------|---------------|
| Freehold property     | - 2% on cost  |
| Fixtures and fittings | - 25% on cost |

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# ROWNER COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	2,408	113
Other Grant income	20,000	33,528
	<u>22,408</u>	<u>33,641</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Fareham college	-	2,000
Gosport Borough Grant	20,000	31,528
	<u>20,000</u>	<u>33,528</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	769	-
Room hire charges receivable	59,003	49,104
Phone mast income	16,750	16,841
Café income	1,544	-
	<u>78,066</u>	<u>65,945</u>

### 4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,301	58
	<u>1,301</u>	<u>58</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Community levy	Community centre	109,873	107,837
Project service fees	Community centre	2,840	-
Grants	Community centre	38,040	25,932
		<u>150,753</u>	<u>133,769</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Department of Work and Pensions	23,790	25,932
Power for Change	8,000	-
Vivid Housing	6,250	-
	<u>38,040</u>	<u>25,932</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. OTHER INCOME**

	31.3.23	31.3.22
	£	£
CJRS	-	429
	<u>          </u>	<u>          </u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community centre	226,752	83,278	310,030
	<u>          </u>	<u>          </u>	<u>          </u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Staff costs	117,765	143,093
Light, heat, water	11,096	10,442
Sundries	6,195	2,469
Cleaning	3,816	1,640
RCT FM Services	42,436	31,947
Travel	474	67
Repairs	14,710	4,958
Training	1,338	2,327
Depreciation : Buildings	15,535	15,535
Depreciation : Fixtures	13,387	13,387
	<u>          </u>	<u>          </u>
	226,752	225,865
	<u>          </u>	<u>          </u>

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Community centre	80,758	2,520	83,278
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	31.3.23 Community centre £	31.3.22 Total activities £
Insurance	2,761	2,656
Postage and stationery	1,293	1,459
Advertising	860	626
Accounting software	2,426	2,155
Bookkeeping and payroll costs	3,625	3,890
Telephone and internet	7,673	9,786
Computer costs	824	872
Office equipment expensed	1,231	1,585
Legal and professional fees	8,079	654
Bank charges	2,381	1,501
Away day	-	1,200
	<u>          </u>	<u>          </u>
Carried forward	31,153	26,384

# ROWNER COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 9. SUPPORT COSTS - continued

#### Management - continued

	31.3.23 Community centre £	31.3.22 Total activities £
Brought forward	31,153	26,384
Consultancy fees	19,605	-
Bad debts	-	5,189
Settlement payment	30,000	-
	<u>80,758</u>	<u>31,573</u>

#### Governance costs

	31.3.23 Community centre £	31.3.22 Total activities £
Independent examiners fee - Gibson Whitter	2,520	2,400
Independent examiners fee - Rothmans	-	1,169
	<u>2,520</u>	<u>3,569</u>

### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	28,922	28,922
Independent examiners fees	2,520	3,569
	<u>28,922</u>	<u>32,491</u>

### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS**

	31.3.23 £	31.3.22 £
Wages and salaries	107,293	129,701
Social security costs	8,408	10,634
Other pension costs	2,064	2,758
Settlement payment	30,000	-
	<u>147,765</u>	<u>143,093</u>

The average monthly number of employees during the year was as follows:

	31.3.23 5	31.3.22 6
Charitable staff	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,641	-	33,641
<b>Charitable activities</b>			
Community centre	107,837	25,932	133,769
Other trading activities	65,945	-	65,945
Investment income	58	-	58
Other income	429	-	429
<b>Total</b>	<u>207,910</u>	<u>25,932</u>	<u>233,842</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community centre	211,644	49,363	261,007
<b>NET INCOME/(EXPENDITURE)</b>	(3,734)	(23,431)	(27,165)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	193,774	678,092	871,866
Prior year adjustment	10,540	(30,211)	(19,671)
<b>As restated</b>	<u>204,314</u>	<u>647,881</u>	<u>852,195</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>200,580</u>	<u>624,450</u>	<u>825,030</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	776,805	68,301	845,106
<b>DEPRECIATION</b>			
At 1 April 2022	171,257	37,244	208,501
Charge for year	15,535	13,387	28,922
At 31 March 2023	186,792	50,631	237,423
<b>NET BOOK VALUE</b>			
At 31 March 2023	590,013	17,670	607,683
At 31 March 2022	605,548	31,057	636,605

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	100
<b>NET BOOK VALUE</b>	
At 31 March 2023	100
At 31 March 2022	100

There were no investment assets outside the UK.

Investments represents the charity's wholly owned subsidiary RCT Enterprises CIC.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	73,913	56,796
Amounts owed by group undertakings	13,400	8,119
Other debtors	-	1,965
Prepayments	4,062	2,712
	91,375	69,592

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	7,693	5,473
Social security and other taxes	-	2,344
Other creditors	207	781
Deferred income	4,188	-
Accrued expenses	42,725	5,280
	<u>54,813</u>	<u>13,878</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	6,329	601,354	607,683	636,605
Investments	100	-	100	100
Current assets	208,308	6,250	214,558	202,203
Current liabilities	(54,813)	-	(54,813)	(13,878)
	<u>159,924</u>	<u>607,604</u>	<u>767,528</u>	<u>825,030</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	200,580	(40,656)	159,924
<b>Restricted funds</b>			
Freehold property	605,548	(15,535)	590,013
Covid Community Led Organisation			
Recovery Scheme	1,978	(791)	1,187
Coronavirus Community Support Fund	4,634	(1,854)	2,780
Power to change C-19 Trading Income			
Support Scheme	12,290	(4,916)	7,374
Community workshop	-	6,250	6,250
	<u>624,450</u>	<u>(16,846)</u>	<u>607,604</u>
<b>TOTAL FUNDS</b>	<u>825,030</u>	<u>(57,502)</u>	<u>767,528</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	201,222	(241,878)	(40,656)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation			
Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund	-	(1,854)	(1,854)
Power to change C-19 Trading Income			
Support Scheme	-	(4,916)	(4,916)
DWP- Youth Hub	43,790	(43,790)	-
Community workshop	6,250	-	6,250
Resident training grants	1,266	(1,266)	-
	<u>51,306</u>	<u>(68,152)</u>	<u>(16,846)</u>
<b>TOTAL FUNDS</b>	<u>252,528</u>	<u>(310,030)</u>	<u>(57,502)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	193,774	10,540	(3,734)	200,580
<b>Restricted funds</b>				
Freehold property	621,083	-	(15,535)	605,548
Covid Community Led Organisation				
Recovery Scheme	20,825	(18,056)	(791)	1,978
Coronavirus Community Support Fund	18,643	(12,155)	(1,854)	4,634
Power to change C-19 Trading Income				
Support Scheme	17,541	-	(5,251)	12,290
	<u>678,092</u>	<u>(30,211)</u>	<u>(23,431)</u>	<u>624,450</u>
<b>TOTAL FUNDS</b>	<u>871,866</u>	<u>(19,671)</u>	<u>(27,165)</u>	<u>825,030</u>



# ROWNER COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,910	(211,644)	(3,734)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund	-	(1,854)	(1,854)
Power to change C-19 Trading Income Support Scheme	-	(5,251)	(5,251)
DWP- Youth Hub	25,932	(25,932)	-
	<u>25,932</u>	<u>(49,363)</u>	<u>(23,431)</u>
<b>TOTAL FUNDS</b>	<u>233,842</u>	<u>(261,007)</u>	<u>(27,165)</u>

### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

### 21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees on behalf of the members