

# ROWNER COMMUNITY TRUST

England & Wales · Charity number 1068666

## Details

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**Other names** GOSPORT DEVELOPMENT TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [03338418](#)

**Registered** 1998-03-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
PO13 8AA

**Phone** 02392503433

**Email** [contact@rownercommunitytrust.org](mailto:contact@rownercommunitytrust.org)

**Website** [www.rownercommunitytrust.org](http://www.rownercommunitytrust.org)

## Activities

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**Objects:** A) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES.B) TO PROVIDE OR ASSIST IN THE PROVISION OF HOUSING ACCOMMODATION FOR PERSONS IN CONDITION OF NEED, POVERTY, OR DISTRESS, INCLUDING THOSE SUFFERING FROM A PHYSICAL OR LEARNING DISABILITY, ON TERMS APPROPRIATE TO THEIR MEANS.C) TO RELIEVE SICKNESS AND POVERTY.D) TO PROMOTE THE ADVANCEMENT OF EDUCATION AND LEARNING, INCLUDING TRAINING IN SKILLS RELEVANT TO SECURING EMPLOYMENT.E) TO ADVANCE PUBLIC EDUCATION IN THE ARTS.F) TO PROVIDE FACILITIES AND OPPORTUNITIES FOR PUBLIC RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.G) TO PRESERVE, REPAIR AND MAINTAIN FOR THE BENEFIT OF THE GENERAL PUBLIC BUILDINGS OF HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST.H) TO CONSERVE, PROTECT AND IMPROVE THE PHYSICAL AND NATURAL ENVIRONMENT.

**Activities:** The objects of RCT are to promote community-based activities in the Grange Ward of the Borough of Gosport and, in particular, the promotion of : projects for the relief of social deprivation, education,

training and employment skills, facilities for public recreation and improvement of the physical and natural environment.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** GOSPORT.
- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£228,762	£280,781	-	-
2024-03-31	£320,865	£336,586	-	-
2023-03-31	£252,528	£310,030	-	-
2022-03-31	£233,842	£261,007	-	-
2021-03-31	£300,615	£204,867	-	-
2020-03-31	£255,316	£222,552	-	-

## Trustees

Name	Role	Appointed
TIMOTHY JOHN WILLIAM HOUGHTON	Chair	2011-12-08
IAN GEORGE LYCETT		2011-12-16
Jonathan Brown		2024-10-17
Natalia Alicja Byer		2023-06-29
Stuart McIndoe		2021-12-07

**ROWNER COMMUNITY TRUST**

England & Wales - Charity number 1068666

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# Accounts

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**ROWNER COMMUNITY TRUST**

*(REGISTERED NUMBER : 03338418)*

**REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## **ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity number</b>	1068666
<b>Company number</b>	3338418
<b>Trustees</b>	T Houghton I Lycett Mrs M Morgan S Mcindoe D Streek (resigned 30 April 2024) J Brown (appointed 17 October 2024)
<b>Principal address and Registered office</b>	Nimrod Community Centre 17 Falcoln Meadows Way Gosport  PO13 8AA
<b>Independent examiner</b>	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR

## **ROWNER COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees of the charity, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **CHAIR'S INTRODUCTION**

As Chair of Rowner Community Trust, I am pleased to introduce our accounts for the year ended 31 March 2025 and to reflect on a year of continued transition, renewed focus and growing confidence in our future direction.

This has been a significant year for the Trust. With new management in place and a clear commitment from the Board to address legacy challenges, we have taken important steps to strengthen our governance, refine our business model and ensure that our work is firmly aligned with the priorities of Rowner residents. Throughout the year we have remained focused on our core purpose: improving the local environment and quality of life, strengthening community connections and ensuring that residents have a genuine voice in shaping the future of their neighbourhood.

Despite the continuing impact of the cost-of-living crisis, we made a deliberate decision not to increase the community levy and to keep the vast majority of our activities free at the point of access. We recognise the pressures facing many households and are proud that our services continue to reduce barriers to participation while supporting wellbeing, connection and opportunity.

Among this year's highlights has been the completion and reopening of the refurbished Youthy, creating a higher quality and more welcoming space for young people. We have expanded our holiday provision, developed new youth opportunities including internships, and secured valuable support from the Blgrave Foundation. At the Nimrod Centre we have continued to grow our offer, hosting key partners including CAMHS, the Youth Offending Team and Citizens Advice, while developing new food, digital and community-based activities. We also worked with residents to design improvements to some key neighbourhood spaces.

Alongside programme delivery, we have strengthened our financial position. Total incoming resources were £228,762, reflecting successful conclusion of a funded refurbishment project of our youth centre. Although we recorded a deficit of £52,019, this was largely the result of a one-off adjustment and this represents a stable and improved position compared to previous years. Unrestricted reserves stand at approximately five months of running costs, in line with our policy, giving us a stable foundation for future development.

Crucially, we have also improved relationships with community levy payers, increasing the proportion of residents contributing and strengthening the sustainability of our core income. This provides a stronger platform from which to attract additional external investment and deliver the environmental improvements and youth opportunities that residents consistently tell us matter most.

On behalf of the Board, I would like to thank our Chief Officer, staff team, volunteers, interns and partners for their dedication and resilience during this period of change. I am equally grateful to our residents and levy payers whose engagement and support make our work possible.

We can now look forward with a clearer strategy, a stronger financial footing and renewed confidence that Rowner Community Trust can play a catalytic role in shaping a vibrant, safer and more sustainable future for our community.

Tim Houghton  
Chair of Trustees  
Rowner Community Trust

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Rowner Community Trust (RCT) is a community development trust created to improve the local environment and quality of life, and to enhance community connections and cohesion, as well as provide community facilities and amenities for people living and working in Rowner (Alver Valley & Grange Wards) in Gosport. Our primary role is to involve local people, enabling them to take action to make Rowner an even greater place to live and work for all residents. We do this by facilitating resident engagement events and activities across the neighbourhood, developing and running youth programmes and a youth facility, as well as running a community centre. We champion resident involvement and leadership and encourage residents to develop new groups and activities and get involved in broader community activities, events and action. We also encourage residents to take greater pride in where they live and to make a (shared) contribution to community life.

### **Significant activities**

We seek to give residents a greater voice and advocate for the neighbourhood on key local issues to improve the quality of the local environment and inequalities, bringing people, key local organisations and key stakeholders together to make the neighbourhood a safer and more vibrant place to live.

During the 2024/25-year RCT continued working towards a vision of a vibrant, happier, and safer community so that residents can access key support and participate in community activities. We recognise the impact that the ongoing rise in the cost of living is having on many households in our community, and almost all our work for residents is free. Again, a decision was made not to increase the community levy charge for this financial year, given the pressures that many residents were facing. We have also assisted some local groups with free spaces and provided sponsorship to remove the cost barrier to joining.

This was a further year of transition with new management and revisiting the potential for RCT to make a positive impact, building on our neighbourhood and community assets, with residents to address the key issues affecting the local area. During the year, we undertook a range of programmes to engage and support residents, including a programme of cooking classes utilising the Nimrod Centre kitchen and café space and a substantive expansion of our free school holiday provision, helping to reduce both social isolation and holiday hunger. Crucially, we completed a refurbishment of the Youthy (Youth Arts and Media Centre), allowing us to re-open the facility to provide a better quality space for local young people and facilitated new groups, the relocation of the local Scouts group and the development

of new holiday and regular social offers – notably the Friday night smoothie bar which has been hugely successful. We secured some invaluable support from the Blgrave Foundation. We have also trialled new forms of capacity with paid youth internships and these opportunities have proved to be invaluable to the young people and impactful in their contribution.

We continued to provide space and facilities to improve local access to key services including CAMHS, Youth Offending Team and we host a new Citizens Advice session. At the Nimrod we have continued to develop our new café space with new food-based activities including crafts and cooking sessions. With the support of an intern, we have continued the digital hub activities to support residents and improve local access to key services as well as employment. We also continued to make some targeted modest investment in improving some key spaces to make them more attractive and contemporary feeling so that we can attract and host new services and offers for local people.

We have completed and submitted a major funding application to the reaching communities programme at the National Lottery. If successful, this will resource a substantive local programme of environmental improvements. This has built on some exciting and invaluable scoping work and outline urban design work with the University of Portsmouth. We also undertook some pieces of more intensive design work with residents in four sites across the neighbourhood to provide for a resident-led template for future work and to ensure that we can deliver some early-wins in the coming year. The results can be seen on our website at <https://www.rownercommunitytrust.org/our-plans/> This built on our 23/24 Rowner Futures Strategy and enabled us to produce a prospectus for future environmental improvements. Work over the summer in these four sites and some fascinating historical scoping work led to a successful exhibition on the design and building of the original estate in the 1960's. This has given us a substantive basis for future design and delivery work.

New management and addressing legacy issues has given us further opportunities to review the direction of RCT. This has resulted in changes in staffing and the development of a business plan to underpin our work on key local issues of improving the local environment, opportunities for young people and community image. Positive and fruitful conversations are continuously held with residents to identify their priorities, and recent engagement work has been invaluable. Clear priorities around environmental quality, community safety and young people have emerged. One example of this work to create opportunities to engage with residents has been the inaugural resident open day at Little Woodham (17th Century Village) which was attended by 300 residents highlighting this wonderful local destination/amenity, increasing connection between this unique site and local residents and creating opportunities for a new and more organic conversations – this is a template that can be rolled out locally.

As legacy issues have been resolved this year of further transition along with changes in our approach, have tested and proven to be successful at reaching and engaging residents (2/3 of those attending have not attended events/activities before). We revisited many of the issues that have challenged the Trust, including those which have become more pressing since the pandemic. The Board agreed on an approach which means that RCT will progressively seek to free up internally generated resources and secure external investment to catalyse substantive efforts to address residents' priorities.

### **Public benefit**

The Trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities RCT undertake for public benefit include a commitment to engage and involve residents in informing our priorities and delivering and facilitating the community action, amenities, and services that they want to see. Examples of this include our work to shift to a more proactive approach to perceived and real antisocial behaviour and our work to encourage people to get more involved in local activities, including local environmental improvements in spaces that matter to them.

We continue to support and provide a range of informal and formal groups and activities which residents can join and participate in, which are based at the Nimrod Centre and Youthy. We hosted a wide range of social groups, classes and activities and developed our own work around cooking, and we are supporting our local allotment growers.

During the year Trustees actively supported our Chief Officer as we reviewed our future programmes to ensure that we had an effective programme of work responding to resident priorities and the additional challenges brought about by the cost-of-living crisis. The Board and our Chief Officer continuously review the key challenges and priorities of our community, and we hope to eventually prepare a longer term neighbourhood strategy.

Finally, but not less importantly we have made more and better efforts to communicate with all residents, including community levy payers. We have developed a more resident-friendly approach to the community levy, and we have worked closely with dozens of residents who had fallen behind on payments or were not aware of their obligations. This has led to an improved relationship with levy payers and a significant increase in the proportion of residents paying and thereby contributing to the work of RCT and wider community benefits. This is a welcome development as we move towards releasing more levy resources to underpin core programmes for RCT (environmental improvement and youth opportunities) and this increasing core income will enable us to leverage in more external investment for a demonstrably more sustainable organisation.

## **FINANCIAL REVIEW**

### **Financial report for the year**

Given the legacy and resource challenges, we have revisited and reduced some of our core costs and carefully monitored our cash flow and bank balances, put in place appropriate financial controls to ensure expenditure was fully in line with the purposes for which funding was given and that intended activity was delivered and significant social impact and outcomes achieved. This has resulted in a stable deficit for this financial year, putting us in a stronger position to invest and grow in the coming years.

Total incoming resources increased to £228,762 and total resources expended amounted to £280,781 (2023 £336,586). Whilst RCT made a loss of (£52,019) we continued to invest in improving our systems and in revisiting our staffing – with fewer staff in more proactive roles. We also made the decision to continue to no longer subsidise some activities and this will pay dividends in the coming year. Restricted reserves amounted to £586,249 after further income was received from Youth Investment Fund and after taking into account further depreciation on the freehold property value. Unrestricted funds stand at £113,539 which equates to around 5 months running costs. This is in line with our reserves policy of holding up to 6 months of running costs and demonstrates effective financial governance and management.

## **Subsidiary company**

The charity established a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which had previously undertaken facilities management activities. This has now ceased trading and been wound up. Despite its popularity with customers, it was not delivering value for money, and new contractual opportunities for increasing this through estate management activities were limited.

## **Reserves policy**

The long-term policy is to accumulate unrestricted reserves to an appropriate level, sufficient to provide the charity with financial stability and headroom to launch new services and the means for it to meet its charitable objectives for the foreseeable future.

RCT will aim to maintain the charity's reserves at a level which is equivalent to six months' operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment. On 31 March 2025, our unrestricted reserves amounted to approximately five months of running costs.

## **FUTURE PLANS**

RCT has a clear 5-year strategy and business plan, and it will continue to deliver benefits to and with Rowner residents, meaningfully involving them in improving and looking after their local environment. In 25/26 RCT will continue to pursue three core objectives:

1. Engage residents in identifying Rowner's strengths and aspirations as the basis for the generation and articulation of a positive shared identity and longer-term community sustainability.
2. Develop and expand RCT programmes which distinctively address the key challenges facing Rowner, including cost of living, quality of the local environment and provision for young people and work with local collaborators to develop new aligned and resonating offers which promote residents' resilience, wellbeing, and a flourishing, vibrant community.
3. Continue to refresh RCT's business model and approaches to become more of a community-driven organisation which is proactively shaping Rowner, attracting new investment and which can demonstrate impact for levy-payers, residents, and key stakeholders.

Our specific plans under these 3 key objectives, for 2025/26, include:

- Developing more opportunities for/with young people in Rowner, building on investment secured for the refurbishment of the Youthy and support from Blagrove.
- Secure the funding for a substantive environmental improvement programme which will include a community-led local spaces design process. We will invest in local community events and outreach work to engage residents in the places and parts of the neighbourhood where they live.
- Continue to operate the Nimrod Centre, providing a range of social activities, clubs and health & wellbeing services hosted by NHS, YOT, Citizens Advice and opportunities to promote community connections.
- Delivering support for young people and families, including providing positive activities for young people and opportunities for them to contribute toward a Future Rowner
- Continue to grow and offer more resident involvement and create new forums to inform a resident-led neighbourhood strategy.
- Invest in promoting Rowner and RCT activities and benefits for residents through organising and hosting community events.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Charity constitution**

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The Memorandum of Understanding and Articles of Association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that RCT is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

### **Recruitment and appointment of new trustees**

Trustees are recruited from the local community, local Councillors and from partner organisations who support the aims and objectives of RCT. Appointment of trustees is through nomination and election by residents and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest regularly. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

### **Organisational structure**

RCT Board meets regularly (minimum of bi-monthly) and is responsible for setting the strategy of the Charity and approving the annual business plan. We have subgroups and task and finish groups to provide additional support on Finance, HR and Marketing and Events although the small nature of the board means that most business is conducted and decisions made by the whole Board

A Chief Officer (CO), appointed by the Trustees, manages the day-to-day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and a diverse and increasing number of volunteers and interns.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number** 03338418 (England and Wales)  
**Registered Charity number** 1068666  
**Registered office** Rowner Community Trust,  
Nimrod Community Centre,  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA


**Trustees**

Mr T J W Houghton  
Mr I G Lycett  
Mr J Brown (appointed 17 October 2024)  
Mr D Streek (resigned 30 April 2024)  
Mrs N Byer  
Mr S McIndoe

**Independent Examiner**

Compass Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

Approved by order of the board of trustees on 16<sup>th</sup> April 2026 and signed on its behalf by:

  
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Mr T J W Houghton - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROWNER COMMUNITY TRUST LIMITED**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 16.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Lawrance FCA

Compass Accountants  
Chartered Accountants and Registered Auditors  
Venture House  
The Tanneries  
Titchfield  
PO14 4AR

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>INCOME</b>					
Donations and legacies		-	-	-	-
Trading income	4	71,824	-	71,824	68,620
Charitable activities	3	101,378	54,193	155,571	250,880
Investment income		1,367	-	1,367	1,365
<b>TOTAL INCOME</b>		<b>174,569</b>	<b>54,193</b>	<b>228,762</b>	<b>320,865</b>
<b>EXPENDITURE</b>					
Charitable activities	7	181,477	99,304	280,781	336,586
<b>TOTAL EXPENDITURE</b>		<b>181,477</b>	<b>99,304</b>	<b>280,781</b>	<b>336,586</b>
<b>NET INCOME/ (EXPENDITURE) FOR YEAR</b>		<b>(6,908)</b>	<b>(45,111)</b>	<b>(52,019)</b>	<b>(15,721)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		120,447	631,360	751,807	767,528
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>113,539</b>	<b>586,249</b>	<b>699,788</b>	<b>751,807</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**ROWNER COMMUNITY TRUST (REGISTERED NUMBER : 03338418)**

(Company limited by guarantee and not having share capital)

**BALANCE SHEET AT 31 MARCH 2025**

	Notes	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8		562,249		580,956
Investments			-		100
			<u>562,249</u>		<u>581,056</u>
<b>CURRENT ASSETS</b>					
Debtors	9	147,572		199,645	
Cash at bank and in hand		45,410		47,526	
		<u>192,982</u>		<u>247,171</u>	
<b>CREDITORS: amounts falling due within one period</b>					
	10	<u>(55,343)</u>		<u>(76,420)</u>	
<b>NET CURRENT ASSETS</b>			137,639		170,751
<b>NET ASSETS</b>			<u>699,888</u>		<u>751,807</u>
<b>FUNDS</b>					
Unrestricted funds	12		113,539		120,447
Restricted funds	11		586,249		631,360
<b>TOTAL FUNDS</b>			<u>699,788</u>		<u>751,807</u>

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 16th April 2026  
and signed on their behalf by



Tim Houghton  
Trustee

## **ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1 ACCOUNTING POLICIES**

##### (a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

##### (b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### (c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES (continued)**

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Furniture, fittings and equipment	25% Straight line
Freehold property	Straightline over the lease term

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

## ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

#### (i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

## 2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 18 March 1997 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1068666). The charity is a public benefit entity. The registered office and place of business is Nimrod Community Centre, Falcon Meadows Way, Gosport, Hampshire PO13 8AA. A description of the charity's operations and principal activities is stated in the trustees' report.

## 3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<b>Charitable activities</b>				
Community Levy	98,378	-	98,378	117,395
Grants	3,000	54,193	57,193	133,485
	<u>101,378</u>	<u>54,193</u>	<u>155,571</u>	<u>250,880</u>

In 2024, £104,985 of income was restricted with the remaining £215,880 being unrestricted.

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>4 OTHER TRADING ACTIVITES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Room hire charges	53,324	49,608
Phone Mast income	16,750	16,750
Cafe Income	1,750	2,262
	<u>71,824</u>	<u>68,620</u>
<b>5 GRANTS RECEIVED (included in NOTE 3)</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gosport Borough	3,000	28,500
HAF	10,323	9,900
Locality	-	10,000
Urban Tree challenge	498	-
Blagrove Trust	29,955	-
Hants and IOW Community Foundation	9,016	-
Hampshire cultural trust	4,401	-
Social Investment Business	-	85,085
	<u>57,193</u>	<u>133,485</u>
<b>6 STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	110,070	152,405
Employers National Insurance	9,883	12,194
Pension	1,464	2,044
Redundancy payments	-	-
	<u>121,417</u>	<u>166,643</u>

The average number of staff employed during the year was 5 (2024:7). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity.

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)****7 EXPENDITURE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>		
Direct staff costs (see note 6)	124,520	166,643
Light heat water	14,153	15,402
Cleaning	1,070	3,459
Sundries	-	1,886
FM services	3,090	4,591
Cafe space and project costs	26,707	12,057
Travel	561	340
Repairs and renewals	6,394	6,132
Training	2,821	1,218
Youth project expenses	40,114	40,533
Depreciation - Buildings	15,536	15,535
Depreciation - Fixtures	6,528	12,770
	<hr/>	<hr/>
	241,494	280,566
<b>Support costs allocated to activities</b>		
Miscellaneous	3,443	1,499
Consultancy	12,354	19,590
Bank charges	1,132	1,213
Advertising	861	5,598
Telephone	6,528	5,686
Postage, printing, stationery and photocopying	3,719	307
Insurance	3,668	4,507
Office equipment	-	2,069
Accounting software	1,445	3,717
Legal fees	1,123	1,603
Accountancy support and consultancy	3,234	4,640
Bad debts	-	233
Write off of Investment	100	-
Computer software	80	78
	<hr/>	<hr/>
	37,687	50,740
<b>Governance costs</b>		
Accountancy and examination fees	1,500	2,640
	<hr/>	<hr/>
	280,681	333,946
	<hr/> <hr/>	<hr/> <hr/>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,500 (2024: £2,640)

In 2024, £81,229 of expenditure was restricted with the remaining £252,717 being expended against general funds.

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>8 TANGIBLE ASSETS</b>	<b>Freehold Property £</b>	<b>Fixtures, equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At start of the year	776,805	69,879	846,684
Additions	-	3,357	3,357
Disposals	-	-	-
At end of year	<u>776,805</u>	<u>73,236</u>	<u>850,041</u>
<b>Depreciation</b>			
At beginning of the year	202,327	63,401	265,728
Charge	15,536	6,528	22,064
Disposals	-	-	-
At end of period	<u>217,863</u>	<u>69,929</u>	<u>287,792</u>
<b>Net book value</b>			
At end of year	-	558,942	3,307
At beginning of year	-	<u>574,478</u>	<u>6,478</u>
			<u>562,249</u>

**FIXED ASSET INVESTMENTS****MARKET VALUE**

	<b>Shares in Group Undertakings £</b>
At 1 April 2024	100
Amounts written off	(100)
At 31 March 2025	<u>-</u>

**NET BOOK VALUE**

At 31 March 2024	100
At 31 March 2025	<u>-</u>

There were no investments outside the UK

Investments represented the charity's wholly owned subsidiary RCT Enterprises CIC which was dissolved in 2023.

<b>9 DEBTORS</b>	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	130,867	129,442
Prepayments and accrued income	3,641	7,467
Other debtors	-	49,672
Amounts owed by group undertakings	13,064	13,064
	<u>147,572</u>	<u>199,645</u>

**ROWNER COMMUNITY TRUST**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>10 CREDITORS: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,913	28,065
PAYE and National Insurance	2,340	4,301
Accruals and deferred income	46,928	43,223
Other creditors	2,162	831
	<u>55,343</u>	<u>76,420</u>

<b>11 RESTRICTED FUNDS</b>	<b>Funds b/fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds c/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Freehold Property	574,478	-	15,536	-	558,942
Recovery scheme	396	-	-	-	396
Coronavirus Community support fund	926	-	-	-	926
Support scheme	2,458	-	-	-	2,458
Locality cost of living support	8,550	-	-	-	8,550
Urban Tree challenge		498	498	-	-
Blagrove Trust		29,955	14,978	-	14,977
Hants and IOW Community Foundation		9,016	9,016	-	-
Hampshire cultural trust		4,401	4,401	-	-
HAF		10,323	10,323	-	-
Youth investment fund	44,552	-	44,552	-	-
	<u>631,360</u>	<u>54,193</u>	<u>99,304</u>	<u>-</u>	<u>586,249</u>

<b>11 RESTRICTED FUNDS Comparative)</b>	<b>Funds b/fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds c/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Freehold Property	590,013	-	15,535	-	574,478
Recovery scheme	1,187	-	791	-	396
Coronavirus Community support fund	2,780	-	1,854	-	926
Support scheme	7,374	-	4,916	-	2,458
Community Workshop	6,250	-	6,250	-	-
Holidays activities and food fund		9,900	9,900	-	-
Locality cost of living support	-	10,000	1,450	-	8,550
Youth investment fund	-	85,085	40,533	-	44,552
	<u>607,604</u>	<u>104,985</u>	<u>81,229</u>	<u>-</u>	<u>631,360</u>

## ROWNER COMMUNITY TRUST

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

#### 12 UNRESTRICTED FUNDS

Unrestricted funds include the following:

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
General funds	120,447	174,569	181,477	-	113,539

#### 12 UNRESTRICTED FUNDS (comparative)

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
General funds	159,924	215,880	(255,357)	-	120,447

#### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Tangible fixed assets	3,307	558,942	562,249	580,956
Investments	-	-	-	100
Current assets	192,982	-	192,982	247,171
Current liabilities	(67,673)	12,330	(55,343)	(76,420)
	<u>128,616</u>	<u>571,272</u>	<u>699,888</u>	<u>751,807</u>

#### 14 RELATED PARTY TRANSACTIONS

During the year the Company was invoiced £4131 by Nebulous Technologies, a business owned by Jonathan Brown, for consultancy services

#### 15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The annual pension commitment under this scheme is £1,464 (2024: £2,044). There were 4 members of the scheme during the year.

#### 16 ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees on behalf of the members

**ROWNER COMMUNITY TRUST**  
(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**17 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>INCOME</b>					
Donations and legacies	4	-	-	-	22,406
Trading income		68,620	-	68,620	78,068
Charitable activities	3	145,895	104,985	250,880	150,753
Investment income		1,365	-	1,365	1,301
<b>TOTAL INCOME</b>		<b>215,880</b>	<b>104,985</b>	<b>320,865</b>	<b>252,528</b>
<b>EXPENDITURE</b>					
Charitable activities	7	255,357	81,229	336,586	310,030
<b>TOTAL EXPENDITURE</b>		<b>255,357</b>	<b>81,229</b>	<b>336,586</b>	<b>310,030</b>
<b>NET INCOME/ (EXPENDITURE) FOR YEAR</b>		<b>(39,477)</b>	<b>23,756</b>	<b>(15,721)</b>	<b>(57,502)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		159,924	607,604	767,528	825,030
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>120,447</b>	<b>631,360</b>	<b>751,807</b>	<b>767,528</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**ROWNER COMMUNITY TRUST**

England & Wales - Charity number 1068666

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# Accounts

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**REGISTERED COMPANY NUMBER: 03338418 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1068666**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ROWNER COMMUNITY TRUST**

**Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP**

**ROWNER COMMUNITY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Rowner Community Trust (RCT) is a community development trust created to improve the quality of life and the local environment, enhance community connection and wellbeing, and prosperity and provide facilities and amenities for people living and working in Rowner (Alver Valley & Grange Wards) in Gosport. Our role is to enable and involve local people helping them to take action to make Rowner an even greater place to live and work for all residents. We do this by providing and running a youth focused and youth-led facility and developing positive opportunities for local young people, running a community centre and hosting resident engagement events and activities across the neighbourhood. We champion resident leadership and encourage residents to develop new groups and activities and get involved in broader community activities and events. We also encourage residents to take greater pride in where they live and make a contribution to community life.

We seek to give residents a greater voice and advocate for the neighbourhood on key local issues to help tackle health and other inequalities, bringing people and key organisations together to make the neighbourhood a safer and more vibrant place to live.

**Significant activities**

During the 2023/24-year RCT continued working towards a vision of a vibrant, happier and safer community giving opportunities for residents to access key support and participate in community activities while recognising the impact rising costs of living was having on many households in our community. A decision was made not to increase the community levy charge for this financial year given the pressures that many residents were facing.

This was very much a year of transition with new management and revisiting the potential for RCT to make a positive impact, building on our neighbourhood and community assets, with residents to address the key issues affecting local quality of life. During the year we undertook a range of programmes to engage and support residents including a programme of cooking classes utilising the refurbished Nimrod Centre kitchen and café spaces and a substantive expansion of our school holiday provision helping to reduce both social isolation and reduce holiday hunger while also promoting reading. We also continued the community garden and promoting other opportunities for local people to grow some of their own food and make new use of the spaces available at the Nimrod Centre.

We continued to provide space and facilities for some vital local NHS services including CAMHS and Solent MIND for mental health support. At the Nimrod we continued to develop our new café space and community café supported by Power to Change. With the support of Gosport Borough Council we also invested in a new digital hub to support residents to help improve local access to key services and training. We also made targeted investment in improving some key spaces to make them more attractive and contemporary feeling atmosphere so we can attract and host new services and offers for local people.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities continued**

We also had a significant focus on relooking at our Youthy building and developed plans and applied for funding to improve this and the surrounding public spaces to create a more contemporary feeling Youth Arts and Media Centre (YAMC) so as to provide high-quality base for more youth and potentially cultural provision in Rowner. This relook and the plans we developed resulted in us securing a welcome investment from the Youth Investment Fund to refurbish this space so as to make it more available and attractive for more contemporary open-access youth provision.

New management was also an opportunity to review the direction of RCT which resulted in changes in staffing and the development of an interim strategy to focus our work on key local issues of improving the local environment, opportunities for young people and community image. Positive and fruitful discussions were held with residents to identify their priorities with clear priorities around environmental quality, community safety and young people emerging. As the year progressed, we adopted and tested much more of a co-design approach which is being fully rolled out next summer. We were particularly pleased to host an inspiring and productive day-long workshop with local residents and architectural and landscaping Students from the University of Portsmouth.

So for us 2023/24 has been a year of consolidation and transition and some significant changes were made. We revisited many of the issues that have challenged the trust including those which have become more pressing since the pandemic. The Board agreed an approach which means that RCT will progressively seek to up free-up internally generated resources and secure external investment to catalyse substantive efforts to address local resident's priorities.

**Public benefit**

The Trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities RCT undertake for public benefit include a commitment to engage and involve residents in informing our priorities and delivering and facilitating the community action, amenities and services that they want to see. Examples of this include our work to shift to a more proactive approach to perceived and real antisocial behaviour and our work to encourage people to get more involved in local activities.

We continue to support and provide a range of informal and formal groups and activities which residents can join and participate in based at the Nimrod Centre and Youthy. We hosted a wide range of social groups, classes and activities and developed our own work around cooking and access to affordable food and growing in collaboration with a range of local and Gosport-based groups and organisations including supporting our local allotment growers.

During the year Trustees actively supported our new Chief Officer as we reviewed our future programmes to ensure that we had an effective programme of work responding to resident priorities and the additional challenges brought by the cost-of-living crisis. We were particularly pleased to facilitate the return of Citizens Advice offering a regular local point of access to independent and trusted information and advice for all local residents. Crucially, the Board with our new Chief Officer undertook a process to take stock of our position, to review the key challenges and priorities of our community and to prepare an updated interim strategy and a new business plan for the coming 5-year period.

The specific focus which emerged over this year was on developing the Youthy and new youth offers, testing new forms of community engagement events and activities and improving our communications with residents which will be fully tested and rolled out in the coming year.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Financial report for the year**

Given the post-pandemic resource challenges we have revisited and reduced some of our core costs and carefully monitored our cashflow and bank balances, put in place appropriate financial controls to ensure expenditure was fully in line with the purposes for which funding was given and that intended activity was delivered and social impact and outcomes achieved. This has resulted in a significantly smaller deficit for this financial year with the aim of being in a stronger position to invest and grow in the coming years.

As a result of our successful fundraising, total incoming resources increased to £320,865, a 27% increase on the prior year (2023: £252,528). Total resources expended amounted to £336,586 (2023: £310,030). Whilst RCT made a deficit of (£15,721) we continued to invest in improving our systems and in our staffing with fewer staff but roles better aligned to respond to the priorities identified by residents. We also made the decision to continue to subsidise our café and drop in access offer allowing residents to engage and connect. This has paid dividends in terms of subsequent engagement in public space and other events. Restricted reserves amounted to £631,360 after further income was received from Youth Investment Fund and after taking into account further depreciation on the freehold property value. Unrestricted funds stand at £120,447 which equates to around 5 months running costs. This is in line with our reserves policy of holding up to 6 months of running costs and demonstrates effective financial governance and management.

**Subsidiary company**

The charity retains a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which has previously undertaken facilities management services in Rowner and on behalf of RCT. The subsidiary's activities continued to be significantly limited during the 23/24 year with no activity or new contract opportunities. Directors of RCT Enterprises CIC made the decision to wind up RCT in 24/25 and staff transferred back to be employed by RCT.

**Reserves policy**

The long-term policy is to accumulate unrestricted reserves to an appropriate level, sufficient to provide the charity with financial stability and headroom to launch new services and the means for it to meet its charitable objectives for the foreseeable future.

RCT will aim to maintain the charity's reserves at a level which is equivalent to six months operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment. At 31 March 2024 our unrestricted reserves amounted to approximately 5 months of running costs.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FUTURE PLANS**

RCT now has a clear 5 year strategy and business plan, and will continue to deliver benefits to and with Rowner residents, promoting health and wellbeing, tackling inequalities and involving residents in improving and looking after their local environment. In 23/24 RCT will pursue three key objectives:

1. Engage a wide cross-section of residents in identifying Rowner's strengths and aspirations as the basis for the generation and articulation of a positive shared identity and longer-term community sustainability.
2. Develop and test core RCT programmes which distinctively address the key challenges facing Rowner and work with local collaborators to develop new aligned and resonating offers which promote local resident's resilience, wellbeing and a flourishing vibrant community.
3. Refresh RCT's business model and approaches to become more of a community-driven organisation which is proactively shaping Rowner, attracting new investment and which is able to demonstrate impact for levy-payers, all residents and key stakeholders.

Our specific plans under these 3 key objectives, for 2024/25 include:

- Developing a Youth Voice initiative with young people in Rowner, building on investment secured for the refurbishment of the Youthy and a programme of youth engagement and provision with young people in Rowner.
- Refurbish the Youth building to create a contemporary, state-of-the-art facility for young people in Rowner - somewhere they and the whole community can be proud of and we can collectively use to inspire future generations.
- Secure funding for the first stage of environmental improvement programme which will include a community led engagement and open space design process. We will invest local community events and outreach work to engage residents in the places and parts of the neighbourhood where they live.
- Continue to operate the Nimrod Centre providing a range of social activities, clubs and health & wellbeing services hosted by NHS, MIND, Citizens Advice and a community café to provide space for affordable and healthy food and drink and to promote social connectedness. We will continue to use this to promote wider RCT services and opportunities.
- Delivering support for young people and families including collaboration with our local primary and secondary schools and support for holiday activities. We will continue to be involved as a provider in Holiday Activities and Food Funding programme supported by Hampshire County Council.
- Take further steps with partners to tackle anti-social behaviour and provide positive activities for young people.
- Continue to grow and offer more volunteer and intern opportunities.
- Invest in promoting RCT activities and benefits for residents through organising and hosting community events and celebrations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The Memorandum of Understanding and Articles of Association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that RCT is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, local Councillors and from partner organisations who support the aims and objectives of RCT. Appointment of trustees is through election by members and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest regularly. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

RCT Board meets regularly (bi-monthly) and is responsible for setting the strategy of the Charity and approving the annual business plan. We have subgroups and task and finish groups to provide additional support on Finance, HR and Marketing and Events although the small nature of the board means that most business is conducted and decisions made by the whole Board

A Chief Officer (CO), appointed by the Trustees, manages the day-to-day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and a diverse and increasing number of volunteers and interns.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03338418 (England and Wales)

**Registered Charity number**

1068666

**Registered office**

Rowner Community Trust  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA

**Trustees**

Mr T J W Houghton

Mr I G Lycett

Cllr Mrs M H Morgan

Resigned 12 April 2024

Mr D Streek

Resigned 30 April 2024

Ms N A Byer

Mr S McIndoe

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Approved by order of the board of trustees on 16 January 2025 and signed on its behalf by:

  
.....  
Mr T J Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROWNER COMMUNITY TRUST**

**Independent examiner's report to the trustees of Rowner Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: ..... 23/1/25 .....

**ROWNER COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	22,406
<b>Charitable activities</b>					
Community centre	5	145,895	104,985	250,880	150,753
Other trading activities	3	68,620	-	68,620	78,068
Investment income	4	1,365	-	1,365	1,301
<b>Total</b>		<u>215,880</u>	<u>104,985</u>	<u>320,865</u>	<u>252,528</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community centre	6	<u>255,357</u>	<u>81,229</u>	<u>336,586</u>	<u>310,030</u>
<b>NET INCOME/(EXPENDITURE)</b>		(39,477)	23,756	(15,721)	(57,502)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		159,924	607,604	767,528	825,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>120,447</u></u>	<u><u>631,360</u></u>	<u><u>751,807</u></u>	<u><u>767,528</u></u>

The notes form part of these financial statements

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	13	580,956	607,683
Investments	14	100	100
		581,056	607,783
<b>CURRENT ASSETS</b>			
Debtors	15	199,645	91,375
Cash at bank		47,526	123,183
		247,171	214,558
<b>CREDITORS</b>			
Amounts falling due within one year	16	(76,420)	(54,813)
		170,751	159,745
<b>NET CURRENT ASSETS</b>			
		751,807	767,528
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		751,807	767,528
<b>NET ASSETS</b>			
		751,807	767,528
<b>FUNDS</b>			
Unrestricted funds	18	120,447	159,924
Restricted funds		631,360	607,604
		751,807	767,528
<b>TOTAL FUNDS</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET - continued  
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on .....16 January 2025..... and were signed on its behalf by:



.....  
Mr T J Houghton - Trustee

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Going Concern**

The Trustee Directors believe Rowner Community Trust will remain a going concern for the foreseeable future and at least until January 2026. The basis for forming this opinion is that despite the changes and challenges we've faced in the months, sufficient cash balances are held to maintain and meet day to day operating costs. Regular revenues are generated from the community levy, hire and other income streams, including new grants secured, to replenish and maintain these cash balances. Based on current plans and activities, costs are likely to remain stable for the foreseeable future.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Rowner Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income, such as room hire charges and phone mast income, is recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	-	2,406
Other Grant income	-	20,000
	<u>          </u>	<u>          </u>
	-	22,406
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Gosport Borough Grant	-	20,000
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	-	769
Room hire charges receivable	49,608	59,003
Phone mast income	16,750	16,750
Café income	2,262	1,546
	<u>          </u>	<u>          </u>
	68,620	78,068
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	1,365	1,301
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Community levy	Community centre	117,395	109,873
Project service fees	Community centre	-	2,840
Grants	Community centre	133,485	38,040
		<u>          </u>	<u>          </u>
		250,880	150,753
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Department of Work and Pensions	-	23,790
Gosport Borough Grant	28,500	-
Power for Change	-	8,000
Vivid Housing	-	6,250
HAF	9,900	-
Locality	10,000	-
Social Investment Business	85,085	-
	<u>          </u>	<u>          </u>
	133,485	38,040
	<u>          </u>	<u>          </u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community centre	280,566	56,020	336,586

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
		£	£
Staff costs		166,643	117,765
Light, heat, water		15,402	11,096
Sundries		1,886	6,195
Cleaning		3,459	3,816
RCT FM Services		4,591	42,436
Cafe Space and project costs		12,057	-
Travel		340	474
Repairs		6,132	14,710
Training		1,218	1,338
Youth project expenses		40,533	-
Depreciation : Buildings		15,535	15,535
Depreciation : Fixtures		12,770	13,387
		280,566	226,752

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Community centre	53,380	2,640	56,020

Support costs, included in the above, are as follows:

**Management**

		31.3.24	31.3.23
		Community centre £	Total activities £
Insurance		4,507	2,761
Postage and stationery		307	1,293
Advertising		5,598	860
Sundries		1,499	-
Accounting software		3,717	2,426
Bookkeeping and payroll costs		7,280	3,625
Telephone and internet		5,686	7,673
Computer costs		78	824
Office equipment expensed		2,069	1,231
Legal and professional fees		1,603	8,079
Bank charges		1,213	2,381
Consultancy fees		19,590	19,605
Bad debts		233	-
Settlement payment		-	30,000
		53,380	80,758

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. SUPPORT COSTS - continued**  
**Governance costs**

	31.3.24 Community centre £	31.3.23 Total activities £
Independent examiners fee - Gibson Whitter	2,640	2,520
	<u>          </u>	<u>          </u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	28,305	28,922
Independent examiners fees	2,640	2,520
	<u>          </u>	<u>          </u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**11. STAFF COSTS**

	31.3.24 £	31.3.23 £
Wages and salaries	152,405	107,293
Social security costs	12,194	8,408
Other pension costs	2,044	2,064
Settlement payment	-	30,000
	<u>          </u>	<u>          </u>
	<u>166,643</u>	<u>147,765</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable staff	7	5
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,140	1,266	22,406
<b>Charitable activities</b>			
Community centre	100,713	50,040	150,753
Other trading activities	78,068	-	78,068
Investment income	1,301	-	1,301
<b>Total</b>	<u>201,222</u>	<u>51,306</u>	<u>252,528</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community centre	241,878	68,152	310,030
<b>NET INCOME/(EXPENDITURE)</b>	(40,656)	(16,846)	(57,502)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	200,580	624,450	825,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>159,924</u></u>	<u><u>607,604</u></u>	<u><u>767,528</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	776,805	68,301	845,106
Additions	-	1,578	1,578
At 31 March 2024	<u>776,805</u>	<u>69,879</u>	<u>846,684</u>
<b>DEPRECIATION</b>			
At 1 April 2023	186,792	50,631	237,423
Charge for year	15,535	12,770	28,305
At 31 March 2024	<u>202,327</u>	<u>63,401</u>	<u>265,728</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>574,478</u>	<u>6,478</u>	<u>580,956</u>
At 31 March 2023	<u><u>590,013</u></u>	<u><u>17,670</u></u>	<u><u>607,683</u></u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2023 and 31 March 2024	100
<b>NET BOOK VALUE</b>	
At 31 March 2024	100
At 31 March 2023	100

There were no investment assets outside the UK.

Investments represents the charity's wholly owned subsidiary RCT Enterprises CIC.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	129,442	73,913
Amounts owed by group undertakings	13,064	13,400
Other debtors	49,672	-
Prepayments	7,467	4,062
	<u>199,645</u>	<u>91,375</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	28,065	7,693
Social security and other taxes	4,301	-
Other creditors	831	207
Deferred income	38,553	4,188
Accrued expenses	4,670	42,725
	<u>76,420</u>	<u>54,813</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	1,514	579,442	580,956	607,683
Investments	100	-	100	100
Current assets	195,253	51,918	247,171	214,558
Current liabilities	(76,420)	-	(76,420)	(54,813)
	<u>120,447</u>	<u>631,360</u>	<u>751,807</u>	<u>767,528</u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	159,924	(39,477)	120,447
<b>Restricted funds</b>			
Freehold property	590,013	(15,535)	574,478
Covid Community Led Organisation Recovery Scheme	1,187	(791)	396
Coronavirus Community Support Fund Power to change C-19 Trading Income Support Scheme	2,780	(1,854)	926
Community workshop	7,374	(4,916)	2,458
Locality - cost of living support	6,250	(6,250)	-
Youth Investment Fund	-	8,550	8,550
	-	44,552	44,552
	<u>607,604</u>	<u>23,756</u>	<u>631,360</u>
<b>TOTAL FUNDS</b>	<u>767,528</u>	<u>(15,721)</u>	<u>751,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	215,880	(255,357)	(39,477)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund Power to change C-19 Trading Income Support Scheme	-	(1,854)	(1,854)
Community workshop	-	(4,916)	(4,916)
Locality - cost of living support	-	(6,250)	(6,250)
Youth Investment Fund	10,000	(1,450)	8,550
Holidays, Activities and Food fund	85,085	(40,533)	44,552
	9,900	(9,900)	-
	<u>104,985</u>	<u>(81,229)</u>	<u>23,756</u>
<b>TOTAL FUNDS</b>	<u>320,865</u>	<u>(336,586)</u>	<u>(15,721)</u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	200,580	(40,656)	159,924
<b>Restricted funds</b>			
Freehold property	605,548	(15,535)	590,013
Covid Community Led Organisation Recovery Scheme	1,978	(791)	1,187
Coronavirus Community Support Fund	4,634	(1,854)	2,780
Power to change C-19 Trading Income Support Scheme	12,290	(4,916)	7,374
Community workshop	-	6,250	6,250
	<u>624,450</u>	<u>(16,846)</u>	<u>607,604</u>
<b>TOTAL FUNDS</b>	<u>825,030</u>	<u>(57,502)</u>	<u>767,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	201,222	(241,878)	(40,656)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund	-	(1,854)	(1,854)
Power to change C-19 Trading Income Support Scheme	-	(4,916)	(4,916)
DWP- Youth Hub	43,790	(43,790)	-
Community workshop	6,250	-	6,250
Resident training grants	1,266	(1,266)	-
	<u>51,306</u>	<u>(68,152)</u>	<u>(16,846)</u>
<b>TOTAL FUNDS</b>	<u>252,528</u>	<u>(310,030)</u>	<u>(57,502)</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**20. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees on behalf of the members

**ROWNER COMMUNITY TRUST**

England & Wales - Charity number 1068666

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# Accounts

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**REGISTERED COMPANY NUMBER: 03338418 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1068666**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ROWNER COMMUNITY TRUST**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**ROWNER COMMUNITY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Rowner Community Trust (RCT) is a community development trust created to improve the quality of life and the local environment, enhance community wellbeing, and prosperity and provide facilities for people living and working in Rowner (Alver Valley & Grange Ward) in Gosport.

Our role is to involve local people in making Rowner a great place to live work and play. We do this by providing and running a community centre, open to all residents, and a youth-led facility. We encourage and support residents to develop new groups and participate in community activities and events. We encourage and enable residents to take pride in where they live. We deliver some estate improvements and cleaning contracts through a social enterprise subsidiary company RCT Enterprises CIC Ltd. We provide residents with opportunities to increase their employment and earning potential through offering training and coaching, particularly targeting young people and those facing barriers in the job market. We give residents a voice and help tackle health and other inequalities bringing people and organisations together to make the neighbourhood a safe and vibrant place to live.

**Significant activities**

During 2022/23 RCT continued working towards our vision of a healthy, happy and safe community giving opportunities for residents to access support and participate in community activities recognising the impact rising cost of living was having on some families in our community.

During the year we undertook a range of programmes to support and engage residents including:

- A programme of cooking classes utilising the refurbished Nimrod Centre kitchen helping with both cooking skills and reducing social isolation.
- We launched a community garden project to train and support volunteer gardeners and teach people how to grow some of their own food and making use of the space available at the Nimrod Centre.
- A successful DWP and Gosport Borough Council-funded youth employment hub working with young adults impacted by the pandemic and subsequent cost of living crisis and who needed support to access training, develop their skills and pursue employment opportunities. This achieved a 45% success rate for young people going into jobs and training and led to successful spin-offs including employment fairs and a new collaboration with Fareham College catering students. One of the aims was to encourage young people to think about starting their own business or social enterprise.
- We continued to provide space and facilities for some local NHS services and clinics including iTalk and MIND for mental health support and to promote and offer vaccine booster jabs.
- Delivered cleaning contracts to a residential block via our RCT Enterprises CIC subsidiary.
- Maintained and operated the Youthy building providing young people with somewhere to go and something to do and further developed plans to improve this and create a more modern, state-of-the-art, Youth Arts and Media Centre (YAMC) to provide high-quality youth provision in Rowner.
- We began the process of developing a café space and community café business plan with support from Power to Change funding and invested in improving digital connectivity at the Nimrod Centre for residents to access services
- Hosted residents' meetings to talk about and review issues relating to antisocial behaviour and how, as a community, this can be tackled through collaborative working with police, housing partners and the local authority.
- We also undertook a wholesale review of RCT following changes in staffing and the departure of our long-serving Chief Officer. This work continued into Q1 of 23/24 when we appointed a new Chief Officer and reviewed staffing roles and capacity.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities RCT undertake for public benefit include:

- Commitment to consult with and engage residents in informing our priorities and delivering services and support that they want to see. Examples of this include our work to tackle antisocial behaviour and our work to encourage people to get involved in the community garden and volunteering.
- Provide a range of informal and formal groups and activities which residents can join and participate in at the Nimrod Centre and Youthy. We hosted a wide range of social groups, classes and activities
- Provide a range of informal and formal groups and activities which residents can join and participate in at Nimrod Centre and YAMC.
- Undertake activities to improve the local environment and celebrate the community's cultural heritage.
- Provide residents with opportunities to learn new skills and improve their employment prospects which we delivered through the youth employment hub and community kitchen.
- Provide residents with volunteering opportunities to support their local community which we principally delivered through the community gardening activity and by involving volunteers in some of our events.
- Engage residents and partners in identifying and tackling health and other inequalities in the neighbourhood.
- Promote and support community safety initiatives.

**FINANCIAL REVIEW**

**Financial report for the year**

Total incoming resources amounted to £252,528 - a 8% increase on the prior year (2022 £233,842). Total resources expended amounted to £310,030 (2022 £261,007). Whilst RCT made a deficit of (£57,502) some of this (£16,846) was against restricted funds brought forward from the prior year when activities were still impacted post-COVID. Restricted reserves amounted to £607,604 after further expenditure against restricted income received from the Power to Change grant and as a result of further depreciation on the freehold property value.

**Subsidiary company**

The charity has a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which undertakes facilities management services in Rowner and on behalf of RCT. The subsidiary's activities were significantly limited during the year due to limited new contract opportunities. We delivered one municipal cleaning contract which limited any profits that could be generated from RCT Enterprises and covenanted back to the RCT charity. The ongoing need and added value of maintaining a subsidiary company was reviewed during the year and it was decided that the company will be dissolved at the end of 23/24.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The long-term policy is to accumulate unrestricted reserves to an appropriate level, sufficient to provide the charity with financial stability and headroom to launch new services and the means for it to meet its charitable objectives for the foreseeable future.

RCT will maintain the charity's reserves at a level which is equivalent to six months operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment.

**Significant events impacting our accounts and financial reporting**

During the year RCT Trustees worked diligently to support our Chief Officer and the staff team's continued activities as we reviewed our future programmes post-pandemic and ensure we had an effective programme of work responding to community needs and in particular the challenges brought by the cost of living crisis.

The Board undertook a process to take stock of our position, to review the needs of the community and to reflect these in an updated strategy and business plan for the coming 3 year period - 2023-2026. We commissioned some support from Locality in Q4 of 2021/22 when we held an externally facilitated staff and board awayday generating some new ideas and helping shape our strategic priorities. We faced a number of challenges in implementing the agreed strategic priorities with our then Chief Officer. Despite efforts to manage this situation during Q1 of 2022/23 it became clear that a change was needed. Our Chief Officer took a period of extended leave in June 2022 and left the charitable company in October 2022.

The Board appointed an Interim Manager from October through to March 2023 whilst, Trustees reviewed systems, processes and the financial position. We took proactive steps to improve our financial reporting and oversight including moving to a simpler Xero accounting system. We commissioned external accounting support and reviewed the priorities and staffing needs going forward. We maintained and supported the staff team and continued to deliver critical community services and support throughout this challenging period. We carefully monitored our cashflow and bank balances, put in place appropriate financial controls for the interim manager and delegated budget holders and ensured expenditure was fully in line with the purposes for which funding was given and that intended activity was delivered and social impact and outcomes achieved. We advertised for and successfully appointed a new Chief Officer to lead the organisation in May 2023.

**FUTURE PLANS**

RCT now has a new strategy and business plan and will continue to deliver benefits to Rowner residents, promoting health and wellbeing, tackling inequalities and involving residents in improving and looking after their local environment. Our specific plans for 2023/24 include:

- Operating an improved Nimrod Community Centre and running a successful employment and youth hub to offer training, skills development and a pathway to employment for young people in Rowner. We are grateful to Gosport Borough Council (GBC) for their continued financial support when DWP unexpectedly ended its funding.
- Open and operate a community café to provide space for affordable food and drink and friendship and social interaction. We will target families after school and use this to promote wider RCT services and opportunities.
- Further develop the Youth building and continue our vision to create a state-of-the-art facility for young people in Rowner - somewhere they and the whole community can be proud of and we can collectively use to inspire future generations. We are seeking funding to improve the layout and facilities with significant input from young people.
- Delivering support for young people and families including closer collaboration with our local primary and secondary schools and support for holiday activities. We have been proud to be involved as a provider in the Holiday Activities Funding programme supported by Hampshire County Council.
- Initiatives to tackle antisocial behaviour.
- Continue to grow our community gardening and other volunteer opportunities.
- Invest in promoting RCT activities and benefits for residents through organising and hosting community events and celebrations.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The Memorandum of Understanding and Articles of Association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that RCT is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, local Councillors and from partner organisations who support the aims and objectives of RCT. Appointment of trustees is through election by members and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest regularly. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

**Organisational structure**

RCT Board meets regularly and is responsible for setting the strategy of the Charity and approving the annual business plan. We have subgroups and task and finish groups to provide additional support on Finance, HR and Marketing and Events although the small nature of the board means that most business is conducted and decisions made by the whole Board.

A Chief Officer (CO), appointed by the Trustees, manages the day-to-day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and a diverse and increasing number of volunteers and interns.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03338418 (England and Wales)

**Registered Charity number**

1068666

**Registered office**

Rowner Community Trust  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA

**Trustees**

Mr T J W Houghton

Mr I G Lycett

Mrs M H Morgan

Mr D Streek

Mr J Brown

Ms N A Byer

Mr S McIndoe

Mr P D'Auganno

Resigned 30 November 2022

Appointed 28 June 2023

Resigned 29 March 2023

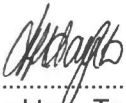
**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Approved by order of the board of trustees on ..... 18.06.2024 ..... and signed on its behalf by:



.....  
Mr T J Houghton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROWNER COMMUNITY TRUST**

**Independent examiner's report to the trustees of Rowner Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: ..... 24/6/20 .....

**ROWNER COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,142	1,266	22,408	33,641
<b>Charitable activities</b>					
Community centre	5	100,713	50,040	150,753	133,769
Other trading activities	3	78,066	-	78,066	65,945
Investment income	4	1,301	-	1,301	58
Other income	6	-	-	-	429
<b>Total</b>		<u>201,222</u>	<u>51,306</u>	<u>252,528</u>	<u>233,842</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community centre	7	<u>241,878</u>	<u>68,152</u>	<u>310,030</u>	<u>261,007</u>
<b>NET INCOME/(EXPENDITURE)</b>		(40,656)	(16,846)	(57,502)	(27,165)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		200,580	624,450	825,030	852,195
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>159,924</u></u>	<u><u>607,604</u></u>	<u><u>767,528</u></u>	<u><u>825,030</u></u>

The notes form part of these financial statements

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	14	607,683	636,605
Investments	15	100	100
		607,783	636,705
<b>CURRENT ASSETS</b>			
Debtors	16	91,375	69,592
Cash at bank		123,183	132,611
		214,558	202,203
<b>CREDITORS</b>			
Amounts falling due within one year	17	(54,813)	(13,878)
		159,745	188,325
<b>NET CURRENT ASSETS</b>			
		767,528	825,030
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		767,528	825,030
<b>NET ASSETS</b>		767,528	825,030
<b>FUNDS</b>	19		
Unrestricted funds		159,924	200,580
Restricted funds		607,604	624,450
		767,528	825,030
<b>TOTAL FUNDS</b>		767,528	825,030

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 18.06.2024 and were signed on its behalf by:



.....  
Mr T J Houghton - Trustee

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## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Going Concern**

The Trustee Directors believe Rowner Community Trust will remain a going concern for the foreseeable future and at least until April 2025. The basis for forming this opinion is that despite the changes and challenges we've faced in the past 14 months, sufficient cash balances are held to maintain and meet day to day operating costs. Regular revenues are generated from the community levy, hire and other income streams, including a new grant secured from Gosport Borough Council, to replenish and maintain these cash balances. Based on current plans and activities, costs are likely to remain stable for the foreseeable future.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Rowner Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income, such as room hire charges and phone mast income, is recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |               |
|-----------------------|---------------|
| Freehold property     | - 2% on cost  |
| Fixtures and fittings | - 25% on cost |

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>2.</b>	<b>DONATIONS AND LEGACIES</b>	31.3.23	31.3.22
		£	£
	Donations	2,408	113
	Other Grant income	<u>20,000</u>	<u>33,528</u>
		<u>22,408</u>	<u>33,641</u>

Grants received, included in the above, are as follows:

		31.3.23	31.3.22
		£	£
	Fareham college	-	2,000
	Gosport Borough Grant	<u>20,000</u>	<u>31,528</u>
		<u>20,000</u>	<u>33,528</u>

<b>3.</b>	<b>OTHER TRADING ACTIVITIES</b>	31.3.23	31.3.22
		£	£
	Fundraising events	769	-
	Room hire charges receivable	59,003	49,104
	Phone mast income	16,750	16,841
	Café income	1,544	-
		<u>78,066</u>	<u>65,945</u>

<b>4.</b>	<b>INVESTMENT INCOME</b>	31.3.23	31.3.22
		£	£
	Deposit account interest	<u>1,301</u>	<u>58</u>

<b>5.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	31.3.23	31.3.22
		£	£
	Community levy                      Activity		
	Community centre	109,873	107,837
	Project service fees              Community centre	2,840	-
	Grants                                  Community centre	<u>38,040</u>	<u>25,932</u>
		<u>150,753</u>	<u>133,769</u>

Grants received, included in the above, are as follows:

		31.3.23	31.3.22
		£	£
	Department of Work and Pensions	23,790	25,932
	Power for Change	8,000	-
	Vivid Housing	6,250	-
		<u>38,040</u>	<u>25,932</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>6.</b>	<b>OTHER INCOME</b>	31.3.23	31.3.22
		£	£
	CJRS	-	429
		<u>          </u>	<u>          </u>

<b>7.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>		
		Direct Costs (see note 8)	Support costs (see note 9)
		£	£
	Community centre	226,752	83,278
		<u>          </u>	<u>          </u>
			Totals £
			310,030
			<u>          </u>

<b>8.</b>	<b>DIRECT COSTS OF CHARITABLE ACTIVITIES</b>	31.3.23	31.3.22
		£	£
	Staff costs	117,765	143,093
	Light, heat, water	11,096	10,442
	Sundries	6,195	2,469
	Cleaning	3,816	1,640
	RCT FM Services	42,436	31,947
	Travel	474	67
	Repairs	14,710	4,958
	Training	1,338	2,327
	Depreciation : Buildings	15,535	15,535
	Depreciation : Fixtures	13,387	13,387
		<u>          </u>	<u>          </u>
		226,752	225,865
		<u>          </u>	<u>          </u>

<b>9.</b>	<b>SUPPORT COSTS</b>		
		Management	Governance
		£	costs £
	Community centre	80,758	2,520
		<u>          </u>	<u>          </u>
			Totals £
			83,278
			<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	31.3.23	31.3.22
	Community centre	Total activities
	£	£
Insurance	2,761	2,656
Postage and stationery	1,293	1,459
Advertising	860	626
Accounting software	2,426	2,155
Bookkeeping and payroll costs	3,625	3,890
Telephone and internet	7,673	9,786
Computer costs	824	872
Office equipment expensed	1,231	1,585
Legal and professional fees	8,079	654
Bank charges	2,381	1,501
Away day	-	1,200
	<u>          </u>	<u>          </u>
Carried forward	31,153	26,384

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. SUPPORT COSTS - continued**

**Management - continued**

	31.3.23 Community centre £	31.3.22 Total activities £
Brought forward	31,153	26,384
Consultancy fees	19,605	-
Bad debts	-	5,189
Settlement payment	30,000	-
	<u>80,758</u>	<u>31,573</u>

**Governance costs**

	31.3.23 Community centre £	31.3.22 Total activities £
Independent examiners fee - Gibson Whitter	2,520	2,400
Independent examiners fee - Rothmans	-	1,169
	<u>2,520</u>	<u>3,569</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	28,922	28,922
Independent examiners fees	2,520	3,569
	<u>28,922</u>	<u>32,491</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS**

	31.3.23 £	31.3.22 £
Wages and salaries	107,293	129,701
Social security costs	8,408	10,634
Other pension costs	2,064	2,758
Settlement payment	30,000	-
	<u>147,765</u>	<u>143,093</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable staff	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,641	-	33,641
<b>Charitable activities</b>			
Community centre	107,837	25,932	133,769
Other trading activities	65,945	-	65,945
Investment income	58	-	58
Other income	429	-	429
<b>Total</b>	<u>207,910</u>	<u>25,932</u>	<u>233,842</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community centre	211,644	49,363	261,007
<b>NET INCOME/(EXPENDITURE)</b>	<u>(3,734)</u>	<u>(23,431)</u>	<u>(27,165)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	193,774	678,092	871,866
Prior year adjustment	10,540	(30,211)	(19,671)
<b>As restated</b>	<u>204,314</u>	<u>647,881</u>	<u>852,195</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>200,580</u>	<u>624,450</u>	<u>825,030</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	776,805	68,301	845,106
<b>DEPRECIATION</b>			
At 1 April 2022	171,257	37,244	208,501
Charge for year	15,535	13,387	28,922
At 31 March 2023	186,792	50,631	237,423
<b>NET BOOK VALUE</b>			
At 31 March 2023	590,013	17,670	607,683
At 31 March 2022	605,548	31,057	636,605

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	100
<b>NET BOOK VALUE</b>	
At 31 March 2023	100
At 31 March 2022	100

There were no investment assets outside the UK.

Investments represents the charity's wholly owned subsidiary RCT Enterprises CIC.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	73,913	56,796
Amounts owed by group undertakings	13,400	8,119
Other debtors	-	1,965
Prepayments	4,062	2,712
	<u>91,375</u>	<u>69,592</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	7,693	5,473
Social security and other taxes	-	2,344
Other creditors	207	781
Deferred income	4,188	-
Accrued expenses	42,725	5,280
	<u>54,813</u>	<u>13,878</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	6,329	601,354	607,683	636,605
Investments	100	-	100	100
Current assets	208,308	6,250	214,558	202,203
Current liabilities	(54,813)	-	(54,813)	(13,878)
	<u>159,924</u>	<u>607,604</u>	<u>767,528</u>	<u>825,030</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23 £
<b>Unrestricted funds</b>			
General fund	200,580	(40,656)	159,924
<b>Restricted funds</b>			
Freehold property	605,548	(15,535)	590,013
Covid Community Led Organisation			
Recovery Scheme	1,978	(791)	1,187
Coronavirus Community Support Fund	4,634	(1,854)	2,780
Power to change C-19 Trading Income			
Support Scheme	12,290	(4,916)	7,374
Community workshop	-	6,250	6,250
	<u>624,450</u>	<u>(16,846)</u>	<u>607,604</u>
<b>TOTAL FUNDS</b>	<u>825,030</u>	<u>(57,502)</u>	<u>767,528</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	201,222	(241,878)	(40,656)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation			
Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund	-	(1,854)	(1,854)
Power to change C-19 Trading Income			
Support Scheme	-	(4,916)	(4,916)
DWP- Youth Hub	43,790	(43,790)	-
Community workshop	6,250	-	6,250
Resident training grants	1,266	(1,266)	-
	<u>51,306</u>	<u>(68,152)</u>	<u>(16,846)</u>
<b>TOTAL FUNDS</b>	<u>252,528</u>	<u>(310,030)</u>	<u>(57,502)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	193,774	10,540	(3,734)	200,580
<b>Restricted funds</b>				
Freehold property	621,083	-	(15,535)	605,548
Covid Community Led Organisation				
Recovery Scheme	20,825	(18,056)	(791)	1,978
Coronavirus Community Support Fund	18,643	(12,155)	(1,854)	4,634
Power to change C-19 Trading Income				
Support Scheme	17,541	-	(5,251)	12,290
	<u>678,092</u>	<u>(30,211)</u>	<u>(23,431)</u>	<u>624,450</u>
<b>TOTAL FUNDS</b>	<u>871,866</u>	<u>(19,671)</u>	<u>(27,165)</u>	<u>825,030</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,910	(211,644)	(3,734)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund Power to change C-19 Trading Income Support Scheme	-	(1,854)	(1,854)
DWP- Youth Hub	25,932	(5,251)	(5,251)
	25,932	(25,932)	-
	25,932	(49,363)	(23,431)
<b>TOTAL FUNDS</b>	233,842	(261,007)	(27,165)

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**21. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees on behalf of the members

**ROWNER COMMUNITY TRUST**

England & Wales - Charity number 1068666

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# Accounts

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REGISTERED COMPANY NUMBER: 03338418 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068666

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ROWNER COMMUNITY TRUST**

Rothmans LLP  
Chartered Accountants  
Fryern House  
125 Winchester Road  
Chandlers Ford  
Hampshire  
SO53 2DR

**ROWNER COMMUNITY TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Rowner Community Trust (RCT) is a community development trust that has been created to enhance Grange Ward's well-being. Well-being traditionally has focused on happiness in terms of pleasure and pain avoidance. However, well-being can also focus on self-realisation and the ability of a person to be fully functioning. RCT aim to support both sets of understanding by supporting a combination of actions. These will be social, economic, environmental, cultural, and political actions identified by individuals and their communities as essential for them to flourish and fulfil their potential.

### **Significant activities**

Over the past year Rowner Community Trust has been working towards our vision of a healthy, happy and safe community that values and cares for all its citizens enabling everyone to reach their full potential. Our mission remains the goal of improving the quality of; and reducing the inequalities within the Grange Ward. However, like many others the Covid-19 pandemic has placed the Trust under pressure with much of our income severely effected through our buildings being closed. This has required the use of government schemes and due to good governance and using responsibly our reserves we can continue our mission. Whilst the trust has been hit by closures we are acutely aware that the local economy will be affected by the outcomes related to Covid-19. This has meant that the Trust has had to refocus our community efforts on addressing the Covid-19 impact whilst maintaining a sustainable organisation for the future.

This has resulted in the Trust applying for and gaining funding to manage and run projects that will provide much needed support in the future months. The main project will be an employment access centre to enable people to gain support to get back into work. This will incorporate self employment and enterprise training to help those seeking to strike it out on their own in business. There will be a specialist section dedicated to young people aged 18-24. To provide young people with much needed work experience and skills training RCT will combine our support with community projects that can make a lasting change here in Rowner. It will be like our very own new deal and this will include our community gardens project, the RCT kitchen and our new multi media conference centre. All projects that can provide both a stimulus and positive experience for young people.

Although we have been focusing on recovery from Covid-19 we have not forgotten existing needs and desires here in our community. RCT will continue to support or run projects that reduce people's feeling of isolation and enable residents to feel included in their community. Our efforts to attract both statutory health projects and great local learning and leisure activities will continue, albeit with covid precautions in place. RCT knows that the next 12 months will be challenging for all but rest assured that your local community development trust will be there going forward.

### **Public benefit**

The trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

The activities the Trust will undertake for public benefit are as follows:

- o Commit to developing an inclusive process involving debate and dialogue between the community and the RCT board.
- o Provide different forms of social support through friends, neighbours, membership organisations or formal support through services and facilities.
- o Develop the very place we live such as our environment whilst, developing our emotional attachment to the local area and our feeling of a sense of belonging. Having time and space to celebrate our community's cultural heritage.
- o Provide residents with opportunities to increase their employment and earning potential.
- o Enable a voice so local people can reduce inequalities of access to local resources and opportunities, creating a sense of collective control and influence.
- o Ensure access to education, leisure, making people feel safe whilst knowing their families' future security is sustainable.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**FINANCIAL REVIEW**

**Financial report for the year**

A summary of the year's results can be found on page 6 and 7. Total incoming resources amounted to £300,615 (2020:£255,316). Total resources expended amounted to £204,867 (2020: £222,552).

**Reserves policy**

At the year end, unrestricted funds amounted to a surplus of £193,772 (2020: £139,499) and restricted reserves amounted to a surplus of £678,093 (2020: £636,619).

The long term policy is to accumulate unrestricted reserves to a sustainable level, sufficient to continually cover the charity's annual expenditure on meeting its objectives. This position will be reviewed regularly, in light of the charity's circumstances and the level of its income security.

**Subsidiary company**

The charity has a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which performs facilities management services on the estate. The subsidiary generated a loss of £470 for the year and as result was unable to make a donation to the charity this year (2020: generated a profit of £11,029 for the year and as result was able to make a donation of £8,599 to the charity).

**Reserves policy**

"Reserves" is used to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

The amount of reserves is set at a target level that is a ratio of reserves to annual operating expenditure. The reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

RCT will maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

The reason(s) why RCT needs six months level of reserves is to pay for unexpected events that could have an adverse effect on RCT ability to function.

RCT intends to establish and then maintain reserves at the amount determined by the trustees by creating a separate deposit account. The target level will be achieved by providing surplus income over a specified period to ensure the target is reached within a reasonable and secure time.

RCT trustees will review the reserves policy every year at the Audit Committee.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**FUTURE PLANS AND STRATEGY**

The strategy over the next five years is to encourage an active community with an aim to develop services and events that benefit the local community and these will be the following areas of development:

**Nimrod Community Centre**

The Trust aim to maintain and consistently improve on the infrastructure and services provided at the community centre whilst improving on the local environment to make residents feel more safe and secure.

**Community Events**

RCT is now in a position to support residents to create new events and groups that will make people feel both a part of the community and help them gain their own self fulfilment.

**The Arts and Media Centre**

The Trust is in the process of developing a new youth arts and media centre right in the heart of the community. The aim is to redevelop the existing centre making the building and activities for young people sustainable into the future. At the same time the Trust is creating a cultural focus for Gosport involving all forms of art and media. The next few years will see a focus on fundraising whilst we create new opportunities for young people to get involved in creating their own arts and media based activities.

**RCT Enterprises CIC**

RCT Enterprises CIC is a wholly owned subsidiary of the Trust and our long term aim is to provide a consistently high quality facilities management service that is accountable to the community. Our unique community first approach to facilities management creates this consistent quality threshold. For RCT Enterprises CIC our strong sense of pride in our work and the services we provide our communities is our major strength.

To find out more go to our enterprise site [www.rctenterprises.co.uk](http://www.rctenterprises.co.uk).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Rowner Community Trust was incorporated on 18 March 1997 as a company limited by guarantee and is a Charity registered under the Charities Act 2011.

The memorandum and article of association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Rowner redevelopment project. The articles require that Rowner Community Trust be managed by a Board of Trustees the members of which are directors and managing trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

**Recruitment and appointment of new trustees**

Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines and recommendations. The trustees adhere to corporate governance policies and are required to register and declare any potential conflicts of interest on a regular basis. Trustees are encouraged to attend appropriate external courses to enable them to carry out their role.

**Organisational structure**

Rowner Community Trust has a board of trustees who meet on a regular basis and are responsible for the strategic direction and policy of the Charity. The management committee have members who come from a variety of professional backgrounds relevant to the work of the Charity.

A Chief Executive Officer is appointed by the Trustees to manage the day to day operations. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met.

**Induction and training of new trustees**

Appointment of trustees is through election by members and a process of co-opting persons with appropriate skills. The Rowner Renewal Partnership also appoint three representatives. Members can vote for 4 community representatives and 2 community group representatives. New trustees are provided with a copy of the Memorandum and Articles of Association and are fully informed of their legal obligations under Charity and Company law.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03338418 (England and Wales)

**Registered Charity number**  
1068666

**Registered office**  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA

**Trustees**  
Mr T J W Houghton  
Mr I G Lycett  
Mrs M H Morgan  
Ms C Salerno (resigned 5/10/2020)  
Mr D Streek  
Mr I M West

**Company Secretary**  
Dr I J Lucas

**Independent Examiner**  
Robin LLoyd FCA  
Institute of Chartered Accountants in England and Wales  
Rothmans LLP  
Chartered Accountants  
Fryern House  
125 Winchester Road  
Chandlers Ford  
Hampshire  
SO53 2DR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 01 December 2021 and signed on its behalf by:

*Iain Lucas*

.....  
Dr I J Lucas - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROWNER COMMUNITY TRUST**

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**Independent examiner's report to the trustees of Rowner Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robin Lloyd FCA  
Institute of Chartered Accountants in England and Wales  
Rothmans LLP  
Chartered Accountants  
Fryern House  
125 Winchester Road  
Chandlers Ford  
Hampshire  
SO53 2DR

Date: 01 December 2021

**ROWNER COMMUNITY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>58,403</b>	<b>90,545</b>	<b>148,948</b>	9,770
<b>Charitable activities</b>					
Community Levy		<b>108,023</b>	-	<b>108,023</b>	101,014
Other trading activities	3	<b>43,566</b>	-	<b>43,566</b>	144,304
Investment income	4	<b>78</b>	-	<b>78</b>	228
<b>Total</b>		<b>210,070</b>	<b>90,545</b>	<b>300,615</b>	255,316
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable expenditure	5	<b>155,797</b>	<b>49,070</b>	<b>204,867</b>	222,552
<b>NET INCOME</b>		<b>54,273</b>	<b>41,475</b>	<b>95,748</b>	32,764
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>139,499</b>	<b>636,619</b>	<b>776,118</b>	743,354
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>193,772</b>	<b>678,094</b>	<b>871,866</b>	776,118

The notes form part of these financial statements

ROWNER COMMUNITY TRUST (REGISTERED NUMBER: 03338418)

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	16,950	647,546	664,496	647,889
Investments	13	100	-	100	100
		<u>17,050</u>	<u>647,546</u>	<u>664,596</u>	<u>647,989</u>
<b>CURRENT ASSETS</b>					
Debtors	14	79,798	-	79,798	64,650
Cash at bank and in hand		113,558	30,547	144,105	112,748
		<u>193,356</u>	<u>30,547</u>	<u>223,903</u>	<u>177,398</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(16,633)	-	(16,633)	(49,269)
		<u>176,723</u>	<u>30,547</u>	<u>207,270</u>	<u>128,129</u>
<b>NET CURRENT ASSETS</b>					
		<u>193,773</u>	<u>678,093</u>	<u>871,866</u>	<u>776,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>193,773</u>	<u>678,093</u>	<u>871,866</u>	<u>776,118</u>
<b>NET ASSETS</b>					
		<u>193,773</u>	<u>678,093</u>	<u>871,866</u>	<u>776,118</u>
<b>FUNDS</b>					
Unrestricted funds	16			193,773	139,499
Restricted funds				678,093	636,619
				<u>871,866</u>	<u>776,118</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01 December 2021 and were signed on its behalf by:



Mr T J W Houghton - Trustee

The notes form part of these financial statements

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. CHARITY INFORMATION

Rowner Community Trust was incorporated on 18 March 1997 under the Companies Act 1985, as a private limited company (limited by guarantee without share capital) and is registered in England and Wales, registered number 03338418.

The registered office of the company is Nimrod Community Centre, 17 Falcon Meadows Way, Gosport, Hampshire, England, PO13 8AA.

Rowner Community Trust is a charity with Charity Commission registration number 1068666.

The principal activity of Rowner Community Trust is to promote community-based activities in the Grange Ward of the borough of Gosport and, in particular, the promotion of: projects for the relief of social deprivation, education, training and employment skills, facilities for public recreation and improvement of the physical and natural environment.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern.

The presentation currency is pounds sterling.

##### **Critical accounting judgements**

In preparing these financial statements the trustees have made the following judgements:

- Determining whether income is restricted or unrestricted. These decisions depend upon the whether the donor has given the income subject to certain terms or conditions which impose a restriction in trust law.

##### **Key sources of estimation uncertainty**

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors. Factors affecting the lives of assets include technological innovation and maintenance programmes.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost.

The land and buildings represent a freehold building gifted to the Trust under a pre-emption deed which is included at the valuation at the date of the gift, together with the cost of a later extension. The combined value is being depreciated over the buildings' estimated economic life at 2% p.a. straight line.

Fittings and equipment are capitalised at cost and depreciated over the estimated useful economic life of the assets concerned at 25% p.a straight line.

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

**Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

The Company is a registered Charity and, in the opinion of the trustees, is exempt from corporation tax on its surpluses on financial activities in accordance with section 486 of the corporation tax act 2010.

**Fund accounting**

Funds held by the charity are either:

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are those where specific conditions have been imposed by the donor, or when funds are raised, regarding the fund's use or purpose.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room hire charges receivable	26,816	127,554
Phone mast income	16,750	16,750
	<u>43,566</u>	<u>144,304</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	78	228
	<u>78</u>	<u>228</u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable expenditure	<u>198,150</u>	<u>6,717</u>	<u>204,867</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	107,350	104,293
Light, Heat, Water	7,313	11,829
Information, communication technology	7,169	9,080
Postage and stationery	421	1,294
Sundries	1,938	1,723
Cleaning	1,533	1,866
RCT FM Services	28,591	53,667
Advertising and marketing cost	102	518
Computer costs	1,242	1,789
Travel	73	1,143
Office equipment expensed	1,020	671
Repairs	12,001	7,341
Training	1,615	1,793
Insurance	2,495	1,936
Legal and professional Fees	400	342
Bank charges	1,249	1,106
Depreciation : Buildings	15,536	15,536
Depreciation : Fixtures	8,102	2,011
Community engagement	-	136
	<u>198,150</u>	<u>218,074</u>

7. SUPPORT COSTS

	Governance costs £
Charitable expenditure	<u>6,717</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent examination fees	4,877	3,960
Depreciation - owned assets	<u>23,638</u>	<u>17,547</u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Project managers/Coordinators	<b>1</b>	1
Management	<b>1</b>	1
Administration	<b>5</b>	5
	<u><b>7</b></u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,770	-	9,770
<b>Charitable activities</b>			
Community Levy	101,014	-	101,014
Other trading activities	144,304	-	144,304
Investment income	228	-	228
<b>Total</b>	<u>255,316</u>	<u>-</u>	<u>255,316</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure	206,533	16,019	222,552
<b>NET INCOME/(EXPENDITURE)</b>	<u>48,783</u>	<u>(16,019)</u>	<u>32,764</u>
<b>Transfers between funds</b>	(4,862)	4,862	-
<b>Net movement in funds</b>	<u>43,921</u>	<u>(11,157)</u>	<u>32,764</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	95,578	647,776	743,354
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>139,499</u></u>	<u><u>636,619</u></u>	<u><u>776,118</u></u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fittings and Equipment £	Totals £
<b>COST</b>			
At 1 April 2020	776,805	27,025	803,830
Additions	-	40,245	40,245
At 31 March 2021	776,805	67,270	844,075
<b>DEPRECIATION</b>			
At 1 April 2020	140,186	15,755	155,941
Charge for year	15,536	8,102	23,638
At 31 March 2021	155,722	23,857	179,579
<b>NET BOOK VALUE</b>			
At 31 March 2021	621,083	43,413	664,496
At 31 March 2020	636,619	11,270	647,889

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	100
<b>NET BOOK VALUE</b>	
At 31 March 2021	100
At 31 March 2020	100

There were no investment assets outside the UK.

Investments represents the charity's wholly owned subsidiary RCT Enterprises CIC.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Community levy	48,966	31,870
Room hire	21,933	23,403
Amounts owed by group undertakings	8,899	8,899
Other debtors	-	478
	79,798	64,650

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payments on account	3,379	43,240
Trade creditors	6,559	120
Social security and other taxes	2,316	1,530
Accruals	4,379	4,379
	<u>16,633</u>	<u>49,269</u>

16. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	139,499	54,274	193,773
<b>Restricted funds</b>			
Freehold property	636,619	(15,536)	621,083
COVID Community Led Organisation Recovery Scheme	-	20,826	20,826
Coronavirus Community Support			
Fund	-	18,643	18,643
Power to Change C-19 Trading Income Support Scheme	-	17,541	17,541
	<u>636,619</u>	<u>41,474</u>	<u>678,093</u>
<b>TOTAL FUNDS</b>	<u>776,118</u>	<u>95,748</u>	<u>871,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	210,070	(155,796)	54,274
<b>Restricted funds</b>			
Freehold property	-	(15,536)	(15,536)
COVID Community Led Organisation Recovery Scheme	35,545	(14,719)	20,826
Coronavirus Community Support			
Fund	35,000	(16,357)	18,643
Power to Change C-19 Trading Income Support Scheme	20,000	(2,459)	17,541
	<u>90,545</u>	<u>(49,071)</u>	<u>41,474</u>
<b>TOTAL FUNDS</b>	<u>300,615</u>	<u>(204,867)</u>	<u>95,748</u>

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	95,578	48,783	(4,862)	139,499
<b>Restricted funds</b>				
Freehold property	647,293	(15,536)	4,862	636,619
Midsummer stage	483	(483)	-	-
	<u>647,776</u>	<u>(16,019)</u>	<u>4,862</u>	<u>636,619</u>
<b>TOTAL FUNDS</b>	<u>743,354</u>	<u>32,764</u>	<u>-</u>	<u>776,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,316	(206,533)	48,783
<b>Restricted funds</b>			
Freehold property	-	(15,536)	(15,536)
Midsummer stage	-	(483)	(483)
	<u>-</u>	<u>(16,019)</u>	<u>(16,019)</u>
<b>TOTAL FUNDS</b>	<u>255,316</u>	<u>(222,552)</u>	<u>32,764</u>

**FREE RESERVES**

The charity holds reserves to help it carry out its objectives effectively and to contribute towards planned future capital projects.

Reserves represent that part of the unrestricted fund which is freely available to spend on any of the charity's purposes. It excludes any restricted funds and tangible fixed assets held for the charity's use.

At the year end of the charity's total funds of £871,866 (2020: £776,118) the amount of freely available reserves was £176,723 (2020: £128,129).

17. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**18. COMPANY LIMITED BY GUARANTEE**

The company is registered under the Companies Act 2006 and is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**ROWNER COMMUNITY TRUST  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport,  
PO13 8AA**

Rothmans LLP  
Fryern House  
125 Winchester Road  
Chandlers Ford  
Hampshire  
SO53 2DR

Dear Sirs

**Letter of Representation**

This representation letter is provided in connection with your independent examination of the financial statements of the charity for the year ended 31 March 2021 under s145 of the Charities Act 2011.

We confirm that the following representations are made to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity with relevant knowledge and experience, and, where appropriate, inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you:

**Representation**

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair and for making accurate representations to you.
2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all grants, donations, community levy income, room hire income and other income, including those subject to special terms or conditions or received for restricted purposes, have been included in the accounts and have been notified to you.
5. We confirm there have been no breaches of terms or conditions during the period regarding the application of such income.
6. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
7. We confirm that the trustees consider that trade debtor balances are recoverable.

8. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
9. We confirm that at the balance sheet date the charity had no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.
10. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters, except as disclosed in the financial statements.
11. We confirm that we have disclosed to you all related party relationships and transactions relevant to the charity and that we are not aware of any further related party matters that require disclosure.
12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
13. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity ability to conduct its business.
14. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
15. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of material fraud by former trustees, employees, regulators or others.
16. We confirm that in our opinion the charity's financial statements should be prepared on the going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm that the period that we have considered covers a minimum of 12 months from the date of this letter.
17. We confirm that we are not aware of any matters of material significance which should be reported to the Charity Commission.

Yours faithfully,



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Approved by and signed on behalf of the board of trustees on 01 December 2021