

HORWICH SHOTTER CHARITABLE TRUST

England & Wales · Charity number 1068651

Details

Status Registered

Legal form Other

Registered 1998-03-14

Register [View on the Charity Commission register](#)

Contact

Address 13 Singleton Road
Salford
M7 4NN

Phone 01617922441

Activities

Objects: TO ASSIST SUCH CHARITABLE PURPOSES AND INSTITUTIONS ESTABLISHED FOR THE BENEFIT OF JEWISH PERSONS IN THE UNITED KINGDOM AND IN PARTICULAR SUCH CHARITABLE PURPOSES AND INSTITUTIONS WHICH ARE ESTABLISHED TO ADVANCE THEIR RELIGION AND EDUCATION AND TO RELIEVE THEIR SICKNESS, POVERTY AND DISTRESS

Activities: Provision of Grants and Donations to qualifying individuals and institutions. Provision of facilities at Charity owned premises.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£119,613	£41,252	-	-
2023-11-30	£14,376	£71,191	-	-
2022-11-30	£26,798	£94,594	-	-
2021-11-30	£43,535	£93,877	-	-
2020-11-30	£188,407	£86,711	-	-

Trustees

Name	Role	Appointed
Aharon Horwich		2018-11-26
HOWARD SAUL HORWICH		
JEFFREY HORWICH		
MAURICE ERIC HORWICH		

HORWICH SHOTTER CHARITABLE TRUST

England & Wales - Charity number 1068651

Accounts

CHARITY REGISTRATION NUMBER: 1068651

HORWICH SHOTTER CHARITABLE TRUST
Unaudited Financial Statements
30 November 2024

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

HORWICH SHOTTER CHARITABLE TRUST

Financial Statements

Year ended 30 November 2024

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HORWICH SHOTTER CHARITABLE TRUST

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name	HORWICH SHOTTER CHARITABLE TRUST
Charity registration number	1068651
Principal office	13 Singleton Road Salford M7 4NN

The trustees

Mr A Horwich
Mr J Horwich
Mr HS Horwich
Mr ME Horwich

Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS
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Structure, governance and management

Recruitment and appointment of new trustees

New trustees are appointed at the sole discretion of the serving trustees due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Charity.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees

New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

The Horwich Shotter Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish Community. The objective of the charity is the relief of poverty and the advancement of Jewish education and Religion.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

HORWICH SHOTTER CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Achievements and performance

We are again pleased to report a successful year for the charity, with a generous amount of grants donated to a range of causes.

Financial review

Financial position

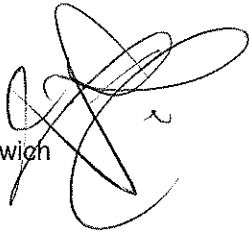
Income from donations and investments totalled £113,446 (2023 - £8,370). Expenditure in furtherance of charitable activities aggregated £41,252 (2023 - £71,191) resulting in net income of £78,361 (2021 - expenditure £56,815). The financial results of the charity's activities for the year to 30 November 2024 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 30 November 2024 would be six months of resources expended which equates to approximately £20,600. The actual free reserves were £63,807 which is higher than our target figure.

The trustees' annual report was approved on 30 September 2025 and signed on behalf of the board of trustees by:

Mr J Horwich
Trustee



Charity Secretary

HORWICH SHOTTER CHARITABLE TRUST

Independent Examiner's Report to the Trustees of HORWICH SHOTTER CHARITABLE TRUST

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of HORWICH SHOTTER CHARITABLE TRUST ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

HORWICH SHOTTER CHARITABLE TRUST

Statement of Financial Activities

Year ended 30 November 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	113,446	113,446	8,370
Investment income	5	6,167	6,167	6,006
Total income		<u>119,613</u>	<u>119,613</u>	<u>14,376</u>
Expenditure				
Expenditure on charitable activities	6,7	41,252	41,252	71,191
Total expenditure		<u>41,252</u>	<u>41,252</u>	<u>71,191</u>
Net income/(expenditure) and net movement in funds		<u>78,361</u>	<u>78,361</u>	<u>(56,815)</u>
Reconciliation of funds				
Total funds brought forward		(14,554)	(14,554)	42,262
Total funds carried forward		<u>63,807</u>	<u>63,807</u>	<u>(14,553)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

HORWICH SHOTTER CHARITABLE TRUST

Statement of Financial Position

30 November 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		240,951	240,951
Current assets				
Debtors	14	15,319		15,611
Cash at bank and in hand		<u>3,299</u>		<u>3,596</u>
		18,618		19,207
Creditors: amounts falling due within one year	15	<u>195,762</u>		<u>274,711</u>
Net current liabilities			<u>177,144</u>	<u>255,504</u>
Total assets less current liabilities			<u>63,807</u>	<u>(14,553)</u>
Net assets			<u>63,807</u>	<u>(14,553)</u>
Funds of the charity				
Unrestricted funds			<u>63,807</u>	<u>(14,553)</u>
Total charity funds	16		<u>63,807</u>	<u>(14,553)</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:



Mr J Horwich
Trustee

The notes on pages 6 to 12 form part of these financial statements.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Singleton Road, Salford, M7 4NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations type 1	113,446	113,446	8,370	8,370

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	6,000	6,000	6,000	6,000
Bank interest receivable type 1	167	167	6	6
	<u>6,167</u>	<u>6,167</u>	<u>6,006</u>	<u>6,006</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	39,901	39,901	70,621	70,621
Support costs	1,351	1,351	570	570
	<u>41,252</u>	<u>41,252</u>	<u>71,191</u>	<u>71,191</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	39,901	1,351	41,252	71,191

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Governance costs	1,351	<u>1,351</u>	<u>540</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions type 1	32,968	47,982
Grants to individuals		
Grants to individuals type 1	<u>6,933</u>	<u>22,639</u>
Total grants	<u>39,901</u>	<u>70,621</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>540</u>

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 December 2023 and 30 November 2024	<u>240,951</u>
Depreciation	
At 1 December 2023 and 30 November 2024	<u>—</u>
Carrying amount	
At 30 November 2024	<u>240,951</u>
At 30 November 2023	<u>240,951</u>

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

14. Debtors

	2024	2023
	£	£
Other debtors	<u>15,319</u>	<u>15,611</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to undertakings in which the charity has a participating interest	194,826	274,711
Accruals and deferred income	360	–
Other creditors	576	–
	<u>195,762</u>	<u>274,711</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 023	Income £	Expenditure £	At 30 November 2024
General funds	<u>(14,554)</u>	<u>119,613</u>	<u>(41,252)</u>	<u>63,807</u>

	At 1 December 2 022	Income £	Expenditure £	At 30 November 2023
General funds	<u>42,262</u>	<u>14,376</u>	<u>(71,191)</u>	<u>(14,553)</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	240,951	240,951
Current assets	18,619	18,619
Creditors less than 1 year	<u>(195,186)</u>	<u>(195,186)</u>
Net assets	<u>64,384</u>	<u>64,384</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	240,951	240,951
Current assets	19,207	19,207
Creditors less than 1 year	<u>(274,711)</u>	<u>(274,711)</u>
Net assets	<u>(14,553)</u>	<u>(14,553)</u>

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2024 £	2023 £	2024 £	2023 £
Related party 1 name or description - desc in a/c	<u>79,885</u>	<u>(49,500)</u>	<u>(195,762)</u>	<u>(274,711)</u>

Donations

During the year, Trustees donated £84,840 to the Charity.

HORWICH SHOTTER CHARITABLE TRUST

England & Wales - Charity number 1068651

Accounts

CHARITY REGISTRATION NUMBER: 1068651

HORWICH SHOTTER CHARITABLE TRUST
Unaudited Financial Statements
30 November 2022

LEVENSONS LTD
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HORWICH SHOTTER CHARITABLE TRUST

Financial Statements

Year ended 30 November 2022

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HORWICH SHOTTER CHARITABLE TRUST

Trustees' Annual Report

Year ended 30 November 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name HORWICH SHOTTER CHARITABLE TRUST

Charity registration number 1068651

Principal office 13 Singleton Road
Salford
M7 4NN

The trustees

Mr A Horwich
Mr J Horwich
Mr HS Horwich
Mr ME Horwich

Independent examiner Yisroel Levenson FCCA CTA
Rico House
George Street
Manchester
M25 9WS

Structure, governance and management

Recruitment and appointment of new trustees

New trustees are appointed at the sole discretion of the serving trustees due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Charity.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees

New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

The Horwich Shotter Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish Community. The objective of the charity is the relief of poverty and the advancement of Jewish education and Religion.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

HORWICH SHOTTER CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 30 November 2022

Achievements and performance

We are again pleased to report a successful year for the charity, with a generous amount of grants donated to a range of causes.

Financial review

Financial position

Income from donations and investments totalled £26,798 (2021 - £43,535). Expenditure in furtherance of charitable activities aggregated £94,090 (2021 - £93,877) resulting in net expenditure of £67,794 (2021 - £50,342). The financial results of the charity's activities for the year to 30 November 2022 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 30 November 2022 would be six months of resources expended which equates to approximately £47,000. The actual free reserves were £42,262 which is slightly lower than our target figure.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

Mr J Horwich
Trustee

Charity Secretary

HORWICH SHOTTER CHARITABLE TRUST

Independent Examiner's Report to the Trustees of HORWICH SHOTTER CHARITABLE TRUST

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of HORWICH SHOTTER CHARITABLE TRUST ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

HORWICH SHOTTER CHARITABLE TRUST

Statement of Financial Activities

Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	20,797	20,797	36,657
Investment income	5	6,001	6,001	6,877
Total income		<u>26,798</u>	<u>26,798</u>	<u>43,534</u>
Expenditure				
Expenditure on charitable activities	6,7	94,594	94,594	93,876
Total expenditure		<u>94,594</u>	<u>94,594</u>	<u>93,876</u>
Net expenditure and net movement in funds		<u>(67,796)</u>	<u>(67,796)</u>	<u>(50,342)</u>
Reconciliation of funds				
Total funds brought forward		110,056	110,056	160,398
Total funds carried forward		<u>42,260</u>	<u>42,260</u>	<u>110,056</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

HORWICH SHOTTER CHARITABLE TRUST

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		240,951	240,951
Current assets				
Debtors	14	19,027		13,810
Cash at bank and in hand		<u>7,493</u>		<u>5,206</u>
		26,520		19,016
Creditors: amounts falling due within one year	15	<u>225,211</u>		<u>149,911</u>
Net current liabilities			<u>198,691</u>	<u>130,895</u>
Total assets less current liabilities			<u>42,260</u>	<u>110,056</u>
Funds of the charity				
Unrestricted funds			<u>42,260</u>	<u>110,056</u>
Total charity funds	16		<u>42,260</u>	<u>110,056</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

Mr J Horwich
Trustee

The notes on pages 6 to 12 form part of these financial statements.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Singleton Road, Salford, M7 4NN.

2. Statement of compliance

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The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations type 1	20,280	20,280	24,795	24,795
Donations type 2	–	–	11,862	11,862
Donations type 3	17	17	–	–
Donations type 4	500	500	–	–
	<u>20,797</u>	<u>20,797</u>	<u>36,657</u>	<u>36,657</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	6,000	6,000	6,875	6,875
Income from other investments	–	–	2	2
Bank interest receivable type 1	1	1	–	–
	<u>6,001</u>	<u>6,001</u>	<u>6,877</u>	<u>6,877</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	94,092	94,092	89,581	89,581
Support costs	502	502	4,295	4,295
	<u>94,594</u>	<u>94,594</u>	<u>93,876</u>	<u>93,876</u>

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Activity type 1	<u>94,092</u>	<u>502</u>	<u>94,594</u>	<u>93,876</u>

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Governance costs	<u>502</u>	<u>502</u>	<u>—</u>

9. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Grants to institutions type 1	51,667	—
Grants to individuals		
Grants to individuals type 1	<u>42,425</u>	<u>—</u>
Total grants	<u>94,092</u>	<u>—</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>500</u>

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 December 2021 and 30 November 2022	<u>240,951</u>
Depreciation	
At 1 December 2021 and 30 November 2022	<u>—</u>
Carrying amount	
At 30 November 2022	<u>240,951</u>
At 30 November 2021	<u>240,951</u>

14. Debtors

	2022 £	2021 £
Other debtors	<u>19,027</u>	<u>13,810</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to undertakings in which the charity has a participating interest	<u>225,211</u>	<u>149,911</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	<u>110,056</u>	<u>26,798</u>	<u>(94,594)</u>	<u>42,260</u>

	At 1 December 2 020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>160,398</u>	<u>43,534</u>	<u>(93,876)</u>	<u>110,056</u>

HORWICH SHOTTER CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	240,951	240,951
Current assets	26,520	26,520
Creditors less than 1 year	(225,211)	(225,211)
Net assets	<u>42,260</u>	<u>42,260</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	–
Current assets	19,016	19,016
Creditors less than 1 year	(149,911)	(149,911)
Net assets	<u>(130,895)</u>	<u>(130,895)</u>

18. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022 £	2021 £	2022 £	2021 £
Related party 1 name or description - desc in a/c	(75,300)	(149,911)	(225,211)	(149,911)
Related party 2 name or description - desc in a/c	<u>(12,280)</u>	<u>–</u>	<u>–</u>	<u>–</u>

Loans

A Trustee provided a further loan of £75,300 during the year, bringing the balance owed to the Trustee to £225,211. The loan is interest free, unsecured, and repayable upon demand.

Donations

During the year, Trustees donated £12,280 to the Charity. A charity with a common Trustee donated a further £500.

HORWICH SHOTTER CHARITABLE TRUST

England & Wales - Charity number 1068651

Accounts

HORWICH SHOTTER CHARITABLE TRUST
TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 30 NOVEMBER 2021

Levensons Ltd

Chartered Certified Accountants

Rico House

George Street

Prestwich

Manchester M25 9WS

HORWICH SHOTTER CHARITABLE TRUST

Registered Charity No 1068651

YEAR ENDED 30 NOVEMBER 2021

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HORWICH SHOTTER CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 30 November 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in January 2015.

Constitution:	The charity's governing document is a trust deed dated 27 October 1997
Charity Registration Numbers:	1068651
Principle Address of Charity:	13 Singleton Rd Salford M7 4NN
Charity Trustees during the year:	M E Horwich H S Horwich J Horwich A Horwich
Agents and advisers: Independent examiners:	Rico House George St Prestwich M25 9WS
Bankers:	Levensons Ltd will be proposed for reappointment at the trustees' meeting. Bank of Scotland 33 Old Broad St London EC2N 1HW
Structure, governance and management:	The Charity is an unincorporated charity, constituted under a trust deed dated 27 October 1997 Appointment of other trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.
Governing Document:	The Charity's governing document is a Trust Deed dated 27 October 1997.
Risk Management:	The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

HORWICH SHOTTER CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2021

Objectives and activities:

The Horwich Shotter Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish Community.

The charity's main income is from donations.

The objective of the charity is the relief of poverty and the advancement of Jewish education and Religion.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance:

During the year the trust continued to distribute the majority of donations it received to various charities.

At the year end the trust's unrestricted reserves were £110,056 (2020 £160,398).

Financial review:

During the year the charity received donations of £36,658. It distributed £89,581 to the various charities.

Reserves policy:

There is no formal policy to maintain a set level of reserves as the Charity's main aim is to distribute all available income to various charities. Therefore, the Trustees believe that no special reserves need to be held.

The charity is still considered solvent as the trustees do not plan to call in the loan made to the charity.

The trustees plan to continue to seek donations which they aim to then distribute to various charities.

Future plans:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORWICH SHOTTER CHARITABLE TRUST

I report on the Accounts of the Trust for the year ended 30 November 2021, which are set out on pages 5 to 7. Respective

Responsibilities of Trustees and independent Examiner

The Charity's Trustees are responsible for the preparation of the Accounts and as such consider that an audit is not required for the year under review in accordance with Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

it is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under
- Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - o to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Y Levenson
Rico House
George St
Prestwich
M25 9WS

Date: 30/09/2022

HORWICH SHOTTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes		2021 £ £	£	2020 £
<u>INCOME AND ENDOWMENTS</u>					
Donations Received	2	36,658		185,115	
Investment Income	3	6,877		1,407	
Total income			43,535		186,422
<u>EXPENDITURE</u>					
Expenditure on charitable activities	4	93,877		84,726	
Loan interest			-		-
Total expenditure			93,877		84,726
Net income			(50,342)		101,696
Net movement In funds			(50,342)		101,696
Total funds brought forward			160,398		58,702
Total funds carried forward			110,056		160,398

NORWICH SHOTTER CHARITABLE TRUST

BALANCE SHEET AS AT 30 NOVEMBER 2021

	Notes	2021 £		2020 £
FIXED ASSETS				
CURRENT ASSETS				
Freehold land & Buildings		240,951		240,951
Cash at bank		5206		5,067
Debtors				
Loans		<u>13,810</u>		<u>13,990</u>
			19,016	19,057
CURRENT LIABILITIES				
Creditors	5	149,911		212,860
NET ASSETS				
		<u>110,056</u>		<u>160,398</u>
FUNDS OF THE CHARITY				
Unrestricted charity funds		<u>110,056</u>		<u>160,398</u>

HORWICH SHOTTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. Accounting policies

1.1 Accounting convention

The Accounts are prepared under historical cost convention and in accordance with the Applicable Accounting Standards.

The Accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in January 2015 and the Charities Act 2011.

1.2 Incoming resources

Donations represent amounts receivable during the year. Investment income represents interest receivable from cash deposits.

1.3 Resources expended

Expenditure that is directly attributable to specific activities has been included in the relevant cost categories. Other costs, which are attributable to more than one activity are apportioned across direct charitable Expenditure and management and administration expenditure on the basis of amounts involved in each activity.

1.4 Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Funds

Funds held by the charity are unrestricted. These being funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2. Donations and legacies

	2021	2020
	£	£
Donations	36,658	185,015
Investment income {UK}		
	2021	2020
		£
Interest receivable	2	2
Property Income	6,875	1,407

HORWICH SHOTTER CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER
2021

4. Expenditure

	Other Costs £	Grant Funding £	Total 2021 £	Total 2020 £
Charitable activities				
Expenditure on charitable activities				
Grant funding of activities	-	89,581	89,581	84,726
	-	89,581	89,581	84,726

6 Trustees

No amounts were paid in respect of trustee indemnity insurance.

No trustee of the charity received any remuneration during the financial year for their work as trustees nor did any of them receive any re-imbusement of expenses.

7 Employees

There were no employees during the year

8 Creditors

	2021 £	2020 £
Trustee Loan	149,911	99,610
	149,911	99,610

HORWICH SHOTTER CHARITABLE TRUST

England & Wales - Charity number 1068651

Accounts

**HORWICH SHOTTER CHARITABLE TRUST
TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 30 NOVEMBER 2020**

LEWIS HASSELL BSc, FCA

Chartered Accountant

235 Bury New Road

Whitefield

Manchester M45 8QP

HORWICH SHOTTER CHARITABLE TRUST
Registered Charity No 1068651

YEAR ENDED 30 NOVEMBER 2020

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HORWICH SHOTTER CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 30 November 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in January 2015.

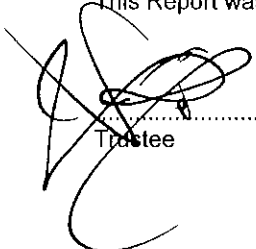
Constitution:	The charity's governing document is a trust deed dated 27 October 1997
Charity Registration Numbers:	1068651
Principle Address of Charity:	13 Singleton Rd Salford M7 4NN
Charity Trustees during the year:	M E Horwich H S Horwich J Horwich A Horwich
Agents and advisers: Independent examiners:	235 Bury New Rd Whitefield Manchester M45 8QP Lewis Hassell & Co will be proposed for reappointment at the trustees' meeting.
Bankers:	Bank of Scotland 33 Old Broad St London EC2N 1HW
Structure, governance and management:	The Charity is an unincorporated charity, constituted under a trust deed dated 27 October 1997 Appointment of other trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.
Governing Document:	The Charity's governing document is a Trust Deed dated 27 October 1997.
Risk Management:	The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

HORWICH SHOTTER CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

- Objectives and activities: The Horwich Shotter Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish Community.
- The charity's main income is from donations.
- The objective of the charity is the relief of poverty and the advancement of Jewish education and Religion.
- The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.
- Achievements and performance: During the year the trust continued to distribute the majority of donations it received to various charities.
- At the year end the trust's unrestricted reserves were £160,398 (2019 £58,702).
- Financial review: During the year the charity received donations of £185,015. It distributed £84,726 to the various charities.
- Reserves policy: There is no formal policy to maintain a set level of reserves as the Charity's main aim is to distribute all available income to various charities. Therefore, the Trustees believe that no special reserves need to be held.
- The charity is still considered solvent as the trustees do not plan to call in the loan made to the charity.
- Future plans: The trustees plan to continue to seek donations which they aim to then distribute to various charities.

This Report was approved by the Trustees on



Trustee

30/9/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORWICH SHOTTER CHARITABLE TRUST

I report on the Accounts of the Trust for the year ended 30 November 2020, which are set out on pages 5 to 7.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the Accounts and as such consider that an audit is not required for the year under review in accordance with Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under
- Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - o to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Lewish Hassell BSc FCA
235 Bury New Rd
Whitefield
Manchester
M45 8QP

Date: 14/09/2021

HORWICH SHOTTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	£	2020	£	£	2019	£
<u>INCOME AND ENDOWMENTS</u>							
Donations received	2	185,115			25,115		
Investment income	3	1,407			2		
Total income				186,422			25,117
<u>EXPENDITURE</u>							
Expenditure on charitable activities	4	84,726			111,400		
Loan interest		-			-		
Total expenditure				84,726			111,400
Net income				101,696			((86,283))
Net movement in funds				101,696			(86,283)
Total funds brought forward				58,702			144,985
Total funds carried forward				160,398			58,702

HORWICH SHOTTER CHARITABLE TRUST
BALANCE SHEET AS AT 30 NOVEMBER 2020

	Notes	2020 £		2019 £
FIXED ASSETS				
Freehold land & Buildings		240,951		240,951
CURRENT ASSETS				
Cash at bank		5,067	10,996	
Debtors				
Loans		13,990	19,615	
		19,057		30,611
CURRENT LIABILITIES				
Creditors	5	99,610		212,860
NET ASSETS				
		160,398		58,702
FUNDS OF THE CHARITY				
Unrestricted charity funds		160,398		58,702

Approved by the Trustees on

.....
Trustee

30/9/2021

The notes referred to above form part of these Financial Statements

HORWICH SHOTTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. Accounting policies

1.1 Accounting convention

The Accounts are prepared under historical cost convention and in accordance with the Applicable Accounting Standards.

The Accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in January 2015 and the Charities Act 2011.

1.2 Incoming resources

Donations represent amounts receivable during the year. Investment income represents interest receivable from cash deposits.

1.3 Resources expended

Expenditure that is directly attributable to specific activities has been included in the relevant cost categories. Other costs, which are attributable to more than one activity are apportioned across direct charitable Expenditure and management and administration expenditure on the basis of amounts involved in each activity.

1.4 Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.5 Funds

Funds held by the charity are unrestricted. These being funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2. Donations and legacies

	2020	2019
	£	£
Donations	185,015	25,115

3. Investment income (UK)

	2020	2019
	£	£
Interest receivable	2	2
Property Income	1,407	-

HORWICH SHOTTER CHARITABLE TRUST
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER
 2020

4. Expenditure

	Other Costs £	Grant Funding £	Total 2020 £	Total 2019 £
Charitable activities				
<u>Expenditure on charitable activities</u>				
Grant funding of activities	-	84,726	84,726	111,400
	-	84,726	84,726	111,400

6 Trustees

No amounts were paid in respect of trustee indemnity insurance.

No trustee of the charity received any remuneration during the financial year for their work as trustees nor did any of them receive any re-imbusement of expenses.

7 Employees

There were no employees during the year

8 Creditors

	2020 £	2019 £
Trustee Loan	99,610	212,860
	99,610	212,860