

Company registration number: 3396688

Charity registration number: 1068647

Harbour Place Grimsby

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Forrester Boyd
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Harbour Place Grimsby

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Harbour Place Grimsby

Reference and Administrative Details

Trustees	A Brown
	A Burley
	S Chapman
	T Crofts
	B Da'Silva
	D Hasthorpe
	J Hodson
	D Humphrey
	M Lewis
	S Mill
	R Wright
Senior Management / Leadership Team	R Barr
	D Batty
	J Clayton
Charity Registration Number	1068647
Company Registration Number	3396688
Registered Office	The charity is incorporated in England.
	The Hope Centre
	Hope Street
	Grimsby DN32 7QL
Independent Examiner	Forrester Boyd
	26 South St. Mary's Gate
	Grimsby
	North East Lincolnshire DN31 1LW
Solicitors:	Wilkin Chapman LLP
	Cartergate House
	26 Chantry Lane
	Grimsby
	North East Lincolnshire DN31 2LJ

Harbour Place Grimsby

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Brown
	A Burley
	S Chapman (appointed 27 January 2024)
	T Crofts (appointed 27 January 2024)
	B Da'Silva
	D Hasthorpe (appointed 3 January 2023)
	J Hodson
	D Humphrey
	C Parkin (resigned 14 June 2023)
	M Lewis (appointed 27 January 2024)
	S Shreeve (resigned 3 March 2023)
	S Mill (appointed 18 September 2023)
	R Wright (appointed 27 January 2024)

Senior Management / Leadership Team:	R Barr
	D Batty
	J Clayton

Objectives and activities

Objects and aims

Harbour Place's core objectives remain unchanged from previous years; focussed upon improving health, well-being and employability skills of the homeless and disadvantaged people of North East Lincolnshire (NEL). As is set out in greater detail in this report, the activities of our charity include a full time Night Shelter facility, Street Outreach teams and other support services.

Public benefit

The Trustees have had due regard to guidance published by the Charity Commission (CC) on public benefit. Trustees believe that the Objectives and activities identified below, along with the outcomes achieved through the activities and support provided by staff and volunteers, demonstrate how the charity brings benefit to the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Geographical Profile of the Project

Harbour Place operates in North East Lincolnshire (NEL), situated on the east coast of England at the mouth of the Humber Estuary, covering an area of 74 square miles (192 sq. km). It is an area that not only presents challenges, but also potential. It includes the port towns of Grimsby and Immingham, the seaside resort of Cleethorpes, a range of villages of varying size and composition, and the attractive landscape of the Lincolnshire Wolds. According to the draft 2021 Census, the population of NEL was 156,900. Results around ethnicity and detailed age ranges are yet to be finalised for 2021, but the previous census indicated that approx. 77% of the population of NEL live in the Grimsby/Cleethorpes conurbation, with approx. 1.5% from ethnic minority communities. Previous results have also indicated that the proportion of the local population within the 20-34 age range is lower than the national average, indicating the difficulty of retaining younger adults and graduates within the area.

Harbour Place Grimsby

Trustees' Report

Premises

Harbour Place is based at The Hope Centre, Hope Street Grimsby. These premises are secured by a long-term lease at a nominal annual rent, which is less than 5% of the commercial annual rental for such a property.

These premises include area a self-contained Night Shelter area, including showers, a small kitchen and laundry facilities. The remainder of the building includes a large kitchen serving a café area, further showers, other areas for service users to relax and receive support, plus various other areas for staff use. A programme of adaptations and improvements to the Hope Centre was completed in Spring 2024.

A planning application was approved in November 2023 for a proposed separate building in the grounds of the Hope Centre, to provide a medium to long term home for 5 vulnerable adults. External funding has been secured to cover approx. 50% of the build cost of this project and a Tender process has just been completed. The Board are currently reviewing the proposed costs of this project to ensure it is delivered for best possible value.

Staff, Volunteers and Opening Hours

During 2023, the staff team consisted of:

- A full-time Project Director
- A full-time Project Manager (who is also our Rough sleeping Co-Ordinator)
- 7 full-time Outreach/Support workers
- 4 Night Shelter supervisors (full-time on rotation)
- 3 part-time support/relief workers
- 1 part-time Project Administrator
- 1 full-time Volunteer Co-Ordinator
- 1 part-time Fundraising Officer
- 1 part-time cleaner

Throughout the year, these staff were ably assisted by our team of volunteers, all of whom have been through a full induction and receive regular additional training. Over the year, the volunteer pool consisted of approximately 15 individuals.

Our Night Shelter has once again been open every night of the year. Night Shelter service users receive an evening meal and breakfast, have the use of the shower facilities, access to clean clothing and receive ongoing support. They each have their own bedroom.

During 2023, the Hope Centre was staffed during office hours on weekdays, and mornings over weekends. All service users can visit during these hours for specific support from our staff and to register for the Night Shelter.

From July 2024, most Night Shelter service users will have access to their rooms and the shared Night Shelter bathrooms, kitchen and laundry facilities 24/7.

Outreach tours continue to be conducted at varying times of the day and evening during the week and at weekends.

Our facilities and the approach of our team remains focussed on ensuring that the Hope Centre provides a relaxed atmosphere where service users will then be amenable to further one to one support.

Harbour Place Grimsby

Trustees' Report

Volunteering

Our Volunteer Co-ordinator has responsibility for volunteer recruitment, support and development. This role enables us to bring new volunteers into Harbour Place and to develop more specific roles for some volunteers.

In July 2023, the Volunteer Co-Ordinator role became full-time, further increasing our commitment to volunteer support and development.

In addition to the 'traditional' volunteer, HP continues to encourage Service Users to volunteer and will support them as they develop their skills. Training opportunities are provided to all volunteers by HP whenever possible and we remain very focussed on providing positive and enriching experiences for our volunteers.

Our volunteers work alongside our staff team and this "blended" team is essential in providing the right environment for our service users.

Everyone at Harbour Place greatly appreciates the time that our volunteers give and the value that they bring to our service.

Staff Team

2023 provided further challenges for our Staff Team as we further developed flexible working arrangements and undertook a programme of building alterations at the Hope Centre whilst ensuring continuity of services. We also introduced a new CRM software system in the last quarter 2023, with significant staff training for the new system.

Robin Barr retired from the role of Project Director at the end of December 2023 and the Trustees unanimously approved the promotion of Denny Batty to that role. This was a succession that had been planned for some time. Denny led the development and introduction of our new CRM software and had been involved in strategic discussions for some time leading up to Robin's retirement from the role of Project Director. The Trustees believe that Denny has all the skills, qualities and experience to be an excellent Project Director and wish him every success in this role.

Robin has been an outstanding Project Director. He has been the public face of Harbour Place since 2016 and was instrumental in the establishment of our Night Shelter, our move to the Hope Centre and our involvement in the Rough Sleeper Initiative. The Trustees would like to thank Robin for his incredible passion and commitment in that role and are delighted that he will remain at Harbour Place in a part-time capacity in the role of Grants and Development Lead, working closely with Denny and our Chair of Trustees.

Denny's promotion created a vacancy for a Project Manager and this resulted in another internal promotion, with James Clayton taking up this role. James has been with Harbour Place since 2018, working in Support and Outreach and he has also worked intensively with entrenched rough sleepers. He has developed an excellent range of skills and was an outstanding candidate for the role and the Trustees also wish James every success.

In January 2023 we increased our support team hours, with Andrew Carlile progressing into a full-time role and former volunteer Hayley Laird also joining the staff team as a full-time support worker.

Long-term employees Dave Carlile and Sue Davidson-Lamb retired in October 2023 and December 2023 respectively. The Trustees would like to thank them both for their considerable service and wish them happy retirements.

Elliott Jennings and Paul Gardener joined our Night Team in May 2023 and July 2023 respectively. Stacey Brown joined us in October 2023 as a part-time cover worker.

Since the Year End, Zoe Hannan has joined our Outreach and Support Team (as a result of James Clayton's promotion) and Ruth Daly and Ian Coleman have joined our Night Team. We have also welcomed Stephen Block, Susan Lawson and Tracey Smart into the team in part-time roles.

As ever, the Trustees would like to make clear that we are extremely proud of our staff team. Their flexibility, dedication and diligence is remarkable and they make such a positive difference to so many vulnerable people. We thank them all for their fantastic work and wish those who have left Harbour Place the very best for the future.

Harbour Place Grimsby

Trustees' Report

Trustees

As per our report last year, David Hasthorpe and Sheldon Mill joined our Board in January 2023 and September 2023 respectively and Sheldon has taken up the role of Treasurer.

Our Board has been further strengthened by four outstanding additions in January 2024.

Stuart Chapman has been an independent mediator since 2008, having previously practiced as a solicitor, specialising in commercial dispute resolution and litigation. Stuart is based in the York area, but grew up in North East Lincolnshire and is regularly back in town to visit friends and family. Stuart has supported Harbour Place prior to joining the Board and has a keen interest in mental health and wellbeing.

Trevor Crofts is a retired Project Manager and local councillor. Trevor is incredibly passionate about homelessness and has taken part in fundraising activities for us prior to joining the Board. He also brings his career skills of organisation and project delivery to our Board, which will be incredibly valuable as we look to develop supported housing solutions for some of our service users.

Matthew Lewis is Senior Development Manager at Network Rail. Matthew has undertaken multiple fundraising activities for Harbour Place over recent years and has also volunteered at the Hope Centre. Matthew has excellent links within the local volunteer community through his involvement with Grimsby in Bloom and also brings his skills in project delivery and fundraising to our Board.

Rebecca Wright is Managing Director at Holidays By Design in Cleethorpes. Like our other new Trustees, Rebecca has supported Harbour Place prior to joining our Board and has also delivered major fundraising events for other charities in the past. Rebecca brings incredible marketing skills and experience to our Board and is providing valuable support to our fundraising and social media activities.

All of our Trustees are incredibly engaged and passionate about developing Harbour Place to further enhance the much-needed services that we provide to our community.

Harbour Place Grimsby

Trustees' Report

Grant Funding

During 2023, Harbour Place received £341,558 under the Rough Sleeper Initiative (RSI). These funds are received as part of a joint proposal with North East Lincolnshire Council (NELC) to bid for funding made available via the Department for Levelling Up Housing and Communities (DLUHC) to specifically tackle rough sleeping.

The structure of this bid is such that NELC submits the bid to DLUHC, with Harbour Place nominated as their designated key service provider. NELC also secured additional funding within their RSI bids to meet the cost of mental health and addiction support workers, based at The Hope Centre but employed by third party agencies.

The current RSI funding is a three year award until 31st March 2025. Harbour Place will receive £1.096m of RSI funding during that 3 year period. Whilst this funding does not cover the full cost of providing the services agreed under RSI, this 3 year award gives a good foundation around which we can build our financial model. Our Senior Management Team are very mindful that it is now only just over 6 months until this funding expires and we will be making representations to our contacts at NELC and DLUHC very soon.

In December 2022, Harbour Place was successful in a significant bid to DLUHC's Transformation Fund. The Transformation Fund has provided funding in excess of £140k across 2023/24 to cover the cost of significant adaptations to the Hope Centre in order to improve service provision and facilitate 24 hour opening of our Night Shelter facilities. The Transformation Fund has also provided revenue funding exceeding £200k for the period to January 2023 to March 2025 to meet additional staff costs as services are adapted. These changes to the physical environment and service offering have enabled us to generate new additional income streams for supported room occupancy as from July 2024.

The income recognised for the year ended 31st December 2023 from the Transformation Fund is £72,089 in respect of adaptation costs and £78,506 in respect of revenue funding.

Other grant funds received during 2023 include:

- £30,000 from Lloyds Bank Foundation
- £20,000 from Tudor Trust
- £10,000 from National Lottery
- £6,000 from NELC (as a contribution to the new CRM software)
- £5,000 from Sisters of St Josephs of Peace

As mentioned earlier in this report, Harbour Place has also submitted a successful bid for significant capital funding for the proposed new accommodation building which is currently in Tender evaluation stage. This project will present a significant enhancement to our service offering and long-term financial stability.

Harbour Place has submitted strong bids for further grant funding during 2024, with some bids already successful.

The Trustees would like to acknowledge that funding from these organisations is vital to us being able to continue to provide support to so many vulnerable people. It should also be acknowledged that the success of these bids can be attributed to the diligence of our Senior Management Team in preparing the bids and also the excellent outcomes for our service users which can be demonstrated over a number of years.

Harbour Place Grimsby

Trustees' Report

Fundraising and Donations

The Trustees are acutely aware that Harbour Place cannot rely on grant funding alone and we are fortunate to enjoy incredible support from local businesses and the wider community. The generosity of everyone who supports our organisation is greatly appreciated.

Income from donations was up 2.7% to £38,364 in 2023. This modest increase represents sustained support from a community which continues to face its own financial challenges in the face of significant Cost of Living increases in recent years.

There were some incredibly generous donations during the year and many individuals within our local community raised funds for us through their own activities, such as runs and other great initiatives. Income from general fundraising activities was up 8% to £6,111 in 2023.

In addition to the above, there was a significant additional boost to our donations and fundraising income in the form of our Annual Dinner plus the inaugural Great Grimsby Sleep Out.

The Great Grimsby Sleep Out (GGSO) took place on 17th February 2023, with over 80 people spending the night in Freshney place Car Park to raise funds and awareness. We received some excellent coverage in the local media and there were over 750 donations, generating a gross income of £16,155. The event incurred costs of £2,409, giving a net amount raised of £13,746.

Not only did GGSO raise a fantastic sum of money, it is now established as a flagship event for Harbour Place, reaching many new supporters. GGSO2024 was held in February 2024 and raised over £3,000 more than GGSO2023.

Our Annual Fundraising Dinner was held in November 2023 and was well supported once again. The evening generated incomes of £18,272, with a net contribution of £13,266 after costs of £5,006.

The total income generated from all donations and fundraising (excluding legacies) was £78,902, compared to £68,950 in 2022. Event costs were £7,412, compared to £5,846. Overall, the contribution to reserves for 2023 was £71,490 - an increase of 13.2% on the previous year.

Income from legacies was £1,000 in 2023 compared to £18,122 in 2022.

We are extremely thankful to our local community for such outstanding support - especially when so many people and businesses face their own financial challenges.

The Trustees believe that it is essential for Harbour Place to maintain a strong profile in the local community - both to enhance fundraising revenue and to further develop strong, positive awareness of Harbour Place and the difference that we make to so many lives.

Harbour Place Grimsby

Trustees' Report

Achievements and Performance

2023 saw a continuation of the Cost of Living crisis that has increased pressure on people at risk of Homelessness and people already experiencing Homelessness.

Published data has shown that we are experiencing the UK's highest homeless rate, with 16 people in every 100,000 people living on the streets and 410 per 100,000 living in temporary accommodation or shelters.

At Harbour Place we have seen sustained demand for the full range of our services - both the provision of practical assistance (such as hot meals, showers, change of clothing) and also the dedicated support, advice and advocacy which enables service users to address issues relating to benefits, housing, and health.

Added to this, North East Lincolnshire is experiencing serious shortages of available accommodation suitable for people that have suffered the trauma of being homeless. This has particularly affected the average length of stay in our Night Shelter and the number of individuals who have been able to benefit from the Night Shelter facility.

Over the 12 months of the year, 154 individuals used the Night Shelter which operated with an occupancy level of 92%. During the year we worked closely with partner agencies and directly assisted 48 individuals to find accommodation. Finding suitable move-on accommodation remains extremely challenging and this significantly impacts those using or wishing to use our Night Shelter facility.

We have continued to develop our assertive Outreach Service, undertaking Outreach early morning, late night and over the weekend in an effort to engage with more individuals who were rough sleeping.

We registered 151 new service users each month for our services. We worked with 340 service users in total, including 53 who were 'new to the streets'.

Partnership working remains a key objective of ours and during 2023 we continued to co-work with agencies that offer support to our service users. These included: -

- NEL's Homelessness Prevention Service
- We Are With You
- NAViGO
- MIND
- A range of local Housing and Hostel providers including YMCA and Salvation Army
- The Citizens Advice Bureau
- Grimsby Job Centre Plus
- Focus Adult Social Care
- NEL Anti-Social Behaviour Team
- NEL Community Safety Partnership
- East Marsh United
- Foresight
- Humberside Police

Our successful bid for Transformation Funding from DLUH in 2022 has seen further significant developments at the Hope Centre during 2023 and into Spring 2024, improving the facilities available to service users and enabling us to provide 24-hour accommodation for up to 8 Night Shelter rooms from July 2024 onwards. This is a further step towards our primary ambition to reduce and ultimately end rough sleeping in our community.

Harbour Place Grimsby

Trustees' Report

Financial review

The Trustees are pleased to report a surplus of £31,590 for the year ended 31st December 2023.

The surplus for this year is a result of Harbour Place securing strong levels of grant funding combined with some outstanding financial support from our local community.

Total revenue grant funding in the year totalled £495,115, compared to £419,908 in 2022.

We also secured additional grant income of £78,809 relating to direct costs incurred for the Hope Centre Adaptations and the IT upgrades. This income relates to reciprocal exceptional costs within running costs totals for 2023.

Thus, revenue grants in 2023 represented 91.8% of running costs (excluding exceptional costs) compared to 83.6% of running costs in 2022.

Fundraising, donations, legacies and trading activities in 2023 generated a gross income of £80,775. This compares to a gross income of £90,458 in 2022.

Bank interest received totalled £606 (2022: £100). Deposit interest has improved in FY2024 and the Trustees remain mindful that current reserves must remain liquid given the proposed property project.

Staff costs for the year totalled £467,276 – an increase of 9.9% on the 2022 figure of £425,174. This increase reflects some growth to the staff team and a modest general pay increase.

Other expenditure remained comparable to levels in previous years.

The resultant surplus for 2023 has had a positive impact upon reserves, which remain at a sustainable level, although we shall continue our efforts to strengthen them further over future years in order to meet our Reserves Policy.

Policy on reserves

Our aim is to build up income and expenditure reserves representing 6 months of expenditure to afford the charity contingency funds to continue with planned activities in the event of a major unforeseen interruption to income.

Reserves as at 31st December 2023 were £234,205. This represents 43% of annual expenditure levels at the Balance Sheet date.

Given the challenges of recent years and the increased demand for services, it is clearly difficult to achieve significant growth to Reserves, but the Trustees are satisfied with current levels and continue to look for opportunities to strengthen HP's financial position in the future.

Harbour Place Grimsby

Trustees' Report

Plans for future periods

The Year Ahead

2024 has remained very challenging for everyone within our community as Cost of Living pressures affect both our service users and our supporters. Demand for our services remains very high and fundraising remains challenging.

That said, support from our community remains strong and we have seen increased revenue from GGSO2024 and other fundraising within the community.

The adaptations to the Hope Centre were completed in Spring 2024 and as from July 2024 we have been able to offer 24-7 access to 8 Night Shelter rooms, offering service users a real break from life on the streets. This has also enabled us to generate a new income stream via supported housing benefit, reducing our future reliance on grant income.

Finding suitable move-on accommodation for some of our service users remains very challenging and we are looking to make progress on our own project for Supported Housing so that we can provide supported accommodation later in 2025.

As a Board of Trustees, we remain very focussed on strengthening the charity's ability to generate more funds itself and these projects are key to making real progress on that front.

In financial terms, we are currently forecasting a significant surplus for 2024, primarily as a result of a large legacy received in January 2024, but the final result is obviously dependent upon financial outcomes for the later months of the year.

The combined ongoing economic and social conditions in our area are likely to present challenges for some time to come. However, the Trustees are confident that our committed team will continue to find opportunities to adapt and fund services to meet the needs of our service users.

We would once again like to thank everyone who has supported us through these challenging times, including businesses and individuals within our local community, NELC's Homelessness Prevention Team and other partner agencies.

Finally, we would like to extend our most sincere thanks to our fellow Trustees, our Staff and our Volunteers for their hard work and commitment during the year.

Structure, governance and management

Nature of governing document

Harbour Place Grimsby is a company limited by guarantee governed by its Memorandum and Articles of Association dated 2nd July 1997 and updated in 1998.

Induction and training of trustees

New Trustees undergo an informal induction which includes invitation to a Board Meeting prior to becoming a Trustee, visiting the registered office of the company to familiarise themselves in the way the organisation carries out its day to day duties and implements decisions. Business planning, the Memorandum and Articles of Association and financial performance are also covered. In addition, Trustees are encouraged to attend external training events which assist them in undertaking their role.

Harbour Place Grimsby

Trustees' Report

Structure and Governance

The Harbour Place management structure features a Project Director as the senior paid executive. The Project Director heads up a team of staff with the Project Manager as the next in seniority.

The Project Director takes overall responsibility for all operational activities and how these are to be funded. He works closely with the Chair of Trustees to develop overall future strategy, to agree major funding decisions and to agree media and fundraising activities.

Our Chair of Trustees is unpaid, but contributes significant time to work with the Project Director to oversee strategic and financial planning, review performance via key indicators and oversee media and fundraising activities.

Our Trustee Board continues to meet at least bi-monthly and the Chair will regularly issue interim updates of any significant events in between these meetings. Whilst our Trustees are happy for the Chair to work with the Project Director on their behalf on a day to day basis, all major events and decisions are always subject to Board scrutiny and individual Trustees will often bring their skills and experience to specific areas.

Staff remuneration packages, recruitment decisions and annual reviews are overseen by our Trustee Finance Sub-Committee, who review submissions from the Project Director alongside financial budgets. Overall staff budgets and significant changes to staffing structure and/or senior management pay are then put before the full Trustee Board for their approval.

Our Board of Trustees are very engaged and remain committed to further developing HP's service offering and to improving our long term financial stability.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 9 September 2024 and signed on its behalf by:



A Brown
Trustee

Harbour Place Grimsby

Independent Examiner's Report to the trustees of Harbour Place Grimsby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Harbour Place Grimsby as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Jensen ACA
ICAEW

26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

9 September 2024

Harbour Place Grimsby

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	39,364	-	39,364
Charitable activities	4	75,051	498,153	573,204
Other trading activities	5	40,805	-	40,805
Investment income	6	606	-	606
Total income		<u>155,826</u>	<u>498,153</u>	<u>653,979</u>
Expenditure on:				
Raising funds		(8,919)	-	(8,919)
Charitable activities	7	<u>(115,317)</u>	<u>(498,153)</u>	<u>(613,470)</u>
Total expenditure		<u>(124,236)</u>	<u>(498,153)</u>	<u>(622,389)</u>
Net income		<u>31,590</u>	<u>-</u>	<u>31,590</u>
Net movement in funds		31,590	-	31,590
Reconciliation of funds				
Total funds brought forward		<u>202,615</u>	<u>-</u>	<u>202,615</u>
Total funds carried forward	18	<u><u>234,205</u></u>	<u><u>-</u></u>	<u><u>234,205</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	55,461	-	55,461
Charitable activities	4	52,620	367,288	419,908
Other trading activities	5	34,897	-	34,897
Investment income	6	100	-	100
Total income		<u>143,078</u>	<u>367,288</u>	<u>510,366</u>
Expenditure on:				
Raising funds		(5,846)	-	(5,846)
Charitable activities	7	<u>(134,399)</u>	<u>(367,288)</u>	<u>(501,687)</u>
Other expenditure		<u>(567)</u>	<u>-</u>	<u>(567)</u>
Total expenditure		<u>(140,812)</u>	<u>(367,288)</u>	<u>(508,100)</u>
Net income		<u>2,266</u>	<u>-</u>	<u>2,266</u>
Net movement in funds		2,266	-	2,266
Reconciliation of funds				
Total funds brought forward		<u>200,349</u>	<u>-</u>	<u>200,349</u>
Total funds carried forward	18	<u><u>202,615</u></u>	<u><u>-</u></u>	<u><u>202,615</u></u>

The notes on pages 16 to 24 form an integral part of these financial statements.

Harbour Place Grimsby
(Registration number: 3396688)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	4,090	5,112
Current assets			
Debtors	14	110,463	12,298
Cash at bank and in hand	15	<u>296,590</u>	<u>309,475</u>
		407,053	321,773
Creditors: Amounts falling due within one year	16	<u>(176,938)</u>	<u>(124,270)</u>
Net current assets		<u>230,115</u>	<u>197,503</u>
Net assets		<u><u>234,205</u></u>	<u><u>202,615</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>234,205</u>	<u>202,615</u>
Total funds	18	<u><u>234,205</u></u>	<u><u>202,615</u></u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 24 were approved by the trustees, and authorised for issue on 9 September 2024 and signed on their behalf by:

.....
A Brown
Trustee

.....
J Hodson
Trustee

The notes on pages 16 to 24 form an integral part of these financial statements.

Harbour Place Grimsby

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		31,590	2,266
Adjustments to cash flows from non-cash items			
Depreciation		1,022	870
Investment income	6	(606)	(100)
Loss on disposal of tangible fixed assets		-	567
		<u>32,006</u>	<u>3,603</u>
Working capital adjustments			
(Increase)/decrease in debtors	14	(98,165)	2,899
(Decrease)/increase in creditors	16	(2,262)	10,086
Increase in deferred income		<u>54,930</u>	<u>89,834</u>
Net cash flows from operating activities		<u>(13,491)</u>	<u>106,422</u>
Cash flows from investing activities			
Interest receivable and similar income	6	606	100
Purchase of tangible fixed assets	13	-	(5,800)
Sale of tangible fixed assets		-	1,000
Net cash flows from investing activities		<u>606</u>	<u>(4,700)</u>
Net (decrease)/increase in cash and cash equivalents		(12,885)	101,722
Cash and cash equivalents at 1 January		<u>309,475</u>	<u>207,753</u>
Cash and cash equivalents at 31 December		<u><u>296,590</u></u>	<u><u>309,475</u></u>

The notes on pages 16 to 24 form an integral part of these financial statements.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Hope Centre
Hope Street
Grimsby
DN32 7QL

These financial statements were authorised for issue by the trustees on 9 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harbour Place Grimsby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charges in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	8,701	8,701
Donations from individuals	23,671	23,671
Legacies	1,000	1,000
Donations from community groups	5,992	5,992
Total for 2023	39,364	39,364
Total for 2022	55,461	55,461

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Outreach, support and night shelter	75,051	426,064	501,115
Grants for adaptations to premises	-	72,089	72,089
Total for 2023	75,051	498,153	573,204
Total for 2022	52,620	367,288	419,908

5 Income from other activities

	Unrestricted funds General £	Total funds £
Fundraising	40,538	40,538
Trading income;		
Other Trading Income	267	267
Total for 2023	40,805	40,805
Total for 2022	34,897	34,897

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest on cash deposits	606	606
Total for 2023	606	606
Total for 2022	100	100

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff Costs	73,742	393,534	467,276
Allocated support costs	44,288	104,619	148,907
Governance costs	1,200	-	1,200
Total for 2023	119,230	498,153	617,383
Total for 2022	134,399	367,288	501,687

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs £	Other support costs £	Total 2023 £	Total 2022 £
Outreach, support and night shelter	1,200	25,579	28,745	22,494	78,018	75,343
Alteration costs of leased premises	-	-	72,089	-	72,089	-
	1,200	25,579	100,834	22,494	150,107	75,343

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Total for 2023	1,200	1,200
Total for 2022	1,170	1,170

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	424,025	389,195
Social security costs	35,272	28,634
Pension costs	7,979	7,345
	<u>467,276</u>	<u>425,174</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Charitable activities	<u>20</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits, including gross pay, employer's NI and employer's pension contributions, of the key management personnel of the charity were £118,718 (2022 - £110,751).

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Loss on disposal of tangible fixed assets	-	567
Depreciation of fixed assets	<u>1,022</u>	<u>870</u>

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,200</u>	<u>1,170</u>

12 Taxation

The charity is a registered charity and its activities are exempt from taxation.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 January 2023	5,800	5,800
At 31 December 2023	5,800	5,800
Depreciation		
At 1 January 2023	688	688
Charge for the year	1,022	1,022
At 31 December 2023	1,710	1,710
Net book value		
At 31 December 2023	4,090	4,090
At 31 December 2022	5,112	5,112

14 Debtors

	2023 £	2022 £
Prepayments	4,022	2,929
Accrued income	9,256	8,529
Other debtors	97,185	840
	110,463	12,298

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	29	7
Cash at bank	296,561	309,468
	296,590	309,475

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	17,157	18,204
Other creditors	11	2,327
Accruals	7,081	5,980
Deferred income	152,689	97,759
	176,938	124,270

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023 £	2022 £
Deferred income at 1 January	(97,759)	(7,925)
Resources deferred in the period	(64,981)	(97,759)
Amounts released from previous periods	10,051	7,925
Deferred income at year end	<u>(152,689)</u>	<u>(97,759)</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,979 (2022 - £7,345).

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	202,615	155,826	(124,236)	234,205
Restricted	<u>-</u>	<u>498,153</u>	<u>(498,153)</u>	<u>-</u>
Total funds	<u>202,615</u>	<u>653,979</u>	<u>(622,389)</u>	<u>234,205</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	200,349	143,078	(140,812)	202,615
Restricted	<u>-</u>	<u>367,288</u>	<u>(367,288)</u>	<u>-</u>
Total funds	<u>200,349</u>	<u>510,366</u>	<u>(508,100)</u>	<u>202,615</u>

The specific purposes for which the funds are to be applied are as follows:

The general fund represents the free funds of the charity which are not designated for particular purposes.

The restricted fund principally includes income received for the Rough Sleeping Initiative and funds received from the Transformation Fund.

Harbour Place Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	4,090	4,090
Current assets	407,053	407,053
Current liabilities	(176,938)	(176,938)
Total net assets	<u>234,205</u>	<u>234,205</u>

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	5,112	5,112
Current assets	321,773	321,773
Current liabilities	(124,270)	(124,270)
Total net assets	<u>202,615</u>	<u>202,615</u>

20 Related party transactions

There were no related party transactions in the year.

21 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.