

**THE ISLAMIC ACADEMY OF MANCHESTER
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE ISLAMIC ACADEMY OF MANCHESTER

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THE ISLAMIC ACADEMY OF MANCHESTER

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The Islamic Academy runs and manages City Jamia Masjid, a large mosque close to the city Centre of Manchester which is operated by The Islamic Academy of Manchester. The mosque is operational for daily prayers and holds a number of classes and activities for adults and children.

Achievements and Performance

Charitable activities

Our charity has been an uptake in activities and attendance and charitable donations remain steady enabling ongoing projects to progress.

We continue to work in partnership with a number of other organisations and charities in line with the needs of the local community.

One key focus during 2024 was establishing a CIO (The Islamic Academy of Manchester, Registered Charity No. 1209015) to enhance and modernize the charity and governing document. A solicitor was appointed to take the trustees through this process liaising with the Charity Commission and Land Registry during this process. The new CIO was registered on 8th July 2024. Two of the current three trustees will serve on board of the CIO with a view to simultaneously run both charities and then wind down the current charity.

Construction work progressed on target.

Financial Review

Reserves Policy

Over the next 12 months, we expect to make further progress with the internal and external works and are aiming to implement a number of initiatives for the youth and vulnerable in our community.

Structure, Governance and Management

Governing Document

The Charity is constituted under 1998 constitution registered with the Charities Commission under Number 1068567. The Trustees have responsibility for the overall management and operation of the charity.

Reference and Administrative Details

Trustees

Mr Mohammed Atif Hamid - Chair
Mr Mohammad Farooq - Trustee
Dr Mohammed Riaz Akhtar - Trustee

Charity Number

1068567

Independent Examiner

Muhammad Zaheer
Nabaile Young UK Ltd
Chartered Certified Accountants
334 Slade Lane
Manchester
M19 2BL

THE ISLAMIC ACADEMY OF MANCHESTER
Trustees' Report (continued)
For The Year Ended 31 December 2024

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Mohammed Atif Hamid

Trustee

17 October 2025

THE ISLAMIC ACADEMY OF MANCHESTER
Independent Examiner's Report to the Trustees of THE ISLAMIC ACADEMY OF
MANCHESTER
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of THE ISLAMIC ACADEMY OF MANCHESTER (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammad Zaheer

17 October 2025
334 Slade Lane
Manchester
M19 2BL

THE ISLAMIC ACADEMY OF MANCHESTER
Statement of Financial Activities
For The Year Ended 31 December 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	97,562	154,296
Charitable activities:			
Funeral Activities		47,321	16,812
		<u>144,883</u>	<u>171,108</u>
EXPENDITURE ON:			
Raising funds	5	(96,151)	(64,548)
Charitable activities:	5		
Funeral Activities		(23,303)	(11,686)
		<u>(119,454)</u>	<u>(76,234)</u>
NET INCOME		25,429	94,874
		<u>25,429</u>	<u>94,874</u>
NET MOVEMENT IN FUNDS		25,429	94,874
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,420,421	1,325,547
TOTAL FUNDS CARRIED FORWARD	13	<u><u>1,445,850</u></u>	<u><u>1,420,421</u></u>

The notes on pages 6 to 9 form part of these financial statements.

THE ISLAMIC ACADEMY OF MANCHESTER
Statement of Financial Position
As At 31 December 2024

		2024	2023
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	9	1,416,649	1,373,742
		1,416,649	1,373,742
CURRENT ASSETS			
Debtors	10	-	3,693
Cash at bank and in hand		60,484	81,442
		60,484	85,135
Creditors: Amounts Falling Due Within One Year	11	(3,783)	(2,456)
NET CURRENT ASSETS (LIABILITIES)		56,701	82,679
TOTAL ASSETS LESS CURRENT LIABILITIES		1,473,350	1,456,421
Creditors: Amounts Falling Due After More Than One Year	12	(27,500)	(36,000)
NET ASSETS		1,445,850	1,420,421
FUNDS OF THE CHARITY			
Unrestricted Funds		1,445,850	1,420,421
TOTAL FUNDS	13	1,445,850	1,420,421

On behalf of the board

Mr Mohammed Atif Hamid

Trustee

17 October 2025

The notes on pages 6 to 9 form part of these financial statements.

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

THE ISLAMIC ACADEMY OF MANCHESTER is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1068567. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

2.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Motor Vehicles	25% Writing down value
Fixtures & Fittings	15% Writing down value

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	97,562	154,296

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	12,371	4,826

5. Analysis of Expenditure

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	-	96,151
Funeral Activities	23,303	-
	23,303	96,151
		119,454

		2023
	Activities undertaken directly	Support costs (see note 6)
	£	£
Raising funds	-	64,548
Funeral Activities	11,686	-
	11,686	64,548
		76,234

6. Support Costs

	2024
	Raising funds
	£
Employee costs	20,023
Premises expenses	30,692
General administration	32,255
Depreciation	12,371
Governance costs	810
	96,151

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2023
	Raising funds
	£
Employee costs	18,540
Premises expenses	17,886
General administration	19,816
Depreciation	4,826
Governance costs	3,480
	<u>64,548</u>

7. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	19,513	18,000
Other pension costs	510	540
	<u>20,023</u>	<u>18,540</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 3 (2023: 1)

9. Tangible Assets

	Land & Property		Motor Vehicles		Fixtures & Fittings		Total
	Freehold		£		£		£
Cost							
As at 1 January 2024	1,347,000		8,310		95,143		1,450,453
Additions	-		-		55,278		55,278
As at 31 December 2024	<u>1,347,000</u>		<u>8,310</u>		<u>150,421</u>		<u>1,505,731</u>
Depreciation							
As at 1 January 2024	-		7,633		69,078		76,711
Provided during the period	-		170		12,201		12,371
As at 31 December 2024	<u>-</u>		<u>7,803</u>		<u>81,279</u>		<u>89,082</u>
Net Book Value							
As at 31 December 2024	<u>1,347,000</u>		<u>507</u>		<u>69,142</u>		<u>1,416,649</u>
As at 1 January 2024	<u>1,347,000</u>		<u>677</u>		<u>26,065</u>		<u>1,373,742</u>

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

10. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	-	3,693

11. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1	-
Other creditors	1,395	-
Taxation and social security	2,387	2,456
	<u>3,783</u>	<u>2,456</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Other creditors	27,500	36,000

13. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,420,421	144,883	(119,454)	1,445,850
Total funds	<u>1,420,421</u>	<u>144,883</u>	<u>(119,454)</u>	<u>1,445,850</u>

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,325,547	171,108	(76,234)	1,420,421
Total funds	<u>1,325,547</u>	<u>171,108</u>	<u>(76,234)</u>	<u>1,420,421</u>

14. Transactions with Trustees

15. Related Party Disclosures