

**Charity number: 1068567**

**The Islamic Academy of Manchester**  
**Trustee's report and financial statements**  
**for the year ended 31 December 2022**

# **The Islamic Academy of Manchester**

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## **The Islamic Academy of Manchester**

### **Legal and administrative information**

<b>Charity number</b>	1068567
<b>Business address</b>	347-349 Stockport Road Manchester M13 0LF
<b>Trustee</b>	Atif Hamid Mohammed Riaz Akhtar Mohammad Farooq
<b>Accountants</b>	Nabaile Young UK Ltd 334 Slade Lane Manchester M19 2BL
<b>Bankers</b>	HSBC Bank 2-4 St. Ann's Square Manchester M2 7HD  NatWest Bank 437 Wilmslow Road Withington Manchester M20 4AJ

# **The Islamic Academy of Manchester**

## **Report of the trustee for the year ended 31 December 2022**

The trustee presents his report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The Charity is constituted under 1998 constitution registered with the Charities Commission under Number 1068567. The Trustees have responsibility for the overall management and operation of the charity.

### **Objectives and activities**

#### *Objectives and aims*

The Islamic Academy runs and manages City Jamia Masjid, a large mosque close to the city centre of Manchester which is operated by The Islamic Academy of Manchester. The mosque is operational for daily prayers and holds a number of classes and activities for adults and children.

There is building work still outstanding on the upper floor of the building. The work is ongoing with third party involvement including architects and fire strategy experts.

Construction of a community centre adjacent to the mosque has progressed with the external shell of the building fully complete. The car park of the mosque has now also been completed.

### **Achievements and performance**

#### *Charitable activities*

Our charitable donations have fully recovered since the pandemic and class numbers particularly for younger people has increased significantly.

We continue to work in partnership with a number of other organisations and charities in line with the needs of the local community.

We have continued to improve the facilities and infrastructure of the organisation for the beneficiaries, for example, with enhanced WiFi coverage and a new PA system.

### **Financial review**

#### *Reserve policy*

Over the next 12 months, we expect to make further progress with the internal and external works and are aiming to implement a number of initiatives for the youth and vulnerable in our community.

## **The Islamic Academy of Manchester**

### **Report of the trustee for the year ended 31 December 2022**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Atif Hamid  
Trustee

29/09/2023

## **The Islamic Academy of Manchester**

### **Independent examiner's report to the trustees on the unaudited financial statements of The Islamic Academy of Manchester.**

I report on the accounts of The Islamic Academy of Manchester for the year ended 31 December 2022 set out on pages 2 to 10.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Nabaile Young UK Ltd**

**Independent examiner  
334 Slade Lane  
Manchester  
United Kingdom**

**M19 2BL**

# The Islamic Academy of Manchester

## Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	144,430	144,430	117,397
<b>Total incoming resources</b>		<u>144,430</u>	<u>144,430</u>	<u>117,397</u>
<b>Resources expended</b>				
Purchases		29,995	29,995	25,160
Staff costs	3	19,367	19,367	15,871
Establishment costs		24,222	24,222	24,099
Motor and travelling expenses		3,505	3,505	2,935
Legal and professional fees		271	271	24,284
Communications and IT		2,537	2,537	3,764
Other office expenses		639	639	4,592
Office stationery		1,297	1,297	1,117
Interest payable and similar charges		1,888	1,888	1,263
Depreciation and impairment		5,712	5,712	6,417
<b>Total resources expended</b>		<u>89,433</u>	<u>89,433</u>	<u>109,502</u>
Total funds brought forward		1,270,548	1,270,548	1,262,653
<b>Total funds carried forward</b>		<u>1,325,545</u>	<u>1,325,545</u>	<u>1,270,548</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

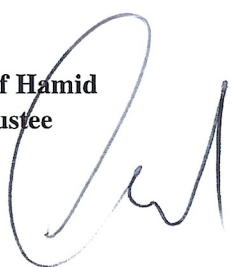
# The Islamic Academy of Manchester

## Balance sheet as at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	1,269,304	1,177,916
<b>Current assets</b>			
Debtors	6	3,560	3,038
Cash at bank and in hand		111,457	149,032
		<u>115,017</u>	<u>152,070</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,426)</u>	<u>(3,037)</u>
<b>Net current assets</b>		<u>112,591</u>	<u>149,033</u>
<b>Total assets less current liabilities</b>		1,381,895	1,326,949
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(56,348)</u>	<u>(56,401)</u>
<b>Net assets</b>		<u>1,325,547</u>	<u>1,270,548</u>
<b>Funds</b>	9		
Unrestricted income funds		1,325,547	1,270,548
<b>Total funds</b>		<u>1,325,547</u>	<u>1,270,548</u>

The financial statements were approved by the trustee on and signed on its behalf by

Atif Hamid  
Trustee



29/09/2023

The notes on pages 7 to 10 form an integral part of these financial statements.



# **The Islamic Academy of Manchester**

## **Notes to financial statements for the year ended 31 December 2022**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

# The Islamic Academy of Manchester

## Notes to financial statements for the year ended 31 December 2022

### 1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

### 2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	62,949	62,949	51,648
Friday collections	60,121	60,121	44,084
Funeral Income	21,360	21,360	21,665
	<u>144,430</u>	<u>144,430</u>	<u>117,397</u>

### 3. Employees

Employment costs	2022 £	2021 £
Wages and salaries	18,827	14,631
Social security costs	-	801
Pension costs	540	439
	<u>19,367</u>	<u>15,871</u>

No employee received emoluments of more than £60,000 (2021 : None).

#### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Admin	<u>1</u>	<u>1</u>

### 4. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022 £	2021 £
Pension charge	<u>540</u>	<u>439</u>

# The Islamic Academy of Manchester

## Notes to financial statements for the year ended 31 December 2022

5. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	1,142,623	93,156	8,310	1,244,089
Additions	95,113	1,987	-	97,100
At 31 December 2022	<u>1,237,736</u>	<u>95,143</u>	<u>8,310</u>	<u>1,341,189</u>
<b>Depreciation</b>				
At 1 January 2022	-	59,067	7,106	66,173
Charge for the year	-	5,411	301	5,712
At 31 December 2022	<u>-</u>	<u>64,478</u>	<u>7,407</u>	<u>71,885</u>
<b>Net book values</b>				
At 31 December 2022	<u>1,237,736</u>	<u>30,665</u>	<u>903</u>	<u>1,269,304</u>
At 31 December 2021	<u>1,142,623</u>	<u>34,089</u>	<u>1,204</u>	<u>1,177,916</u>

6. Debtors	2022	2021
	£	£
Other debtors	<u>3,560</u>	<u>3,038</u>

7. Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxes and social security	<u>2,426</u>	<u>3,037</u>

8. Creditors: amounts falling due after more than one year	2022	2021
	£	£
Karz e Hasna.	<u>56,348</u>	<u>56,401</u>

# **The Islamic Academy of Manchester**

## **Notes to financial statements for the year ended 31 December 2022**

### **9. Analysis of net assets between funds**

	<b>Total funds £</b>
Fund balances at 31 December 2022 as represented by:	_____
	-
	=====

### **10. Unrestricted funds**

	<b>At 01 January 2013 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 December 2013 2022 £</b>
General Fund	1,270,548	144,431	(89,432)	1,325,547
	=====	=====	=====	=====

**The Islamic Academy of Manchester**

**The following pages do not form part of the statutory accounts.**

# The Islamic Academy of Manchester

## Detailed statement of financial activities

For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		62,949		51,648
Friday collections		60,121		44,084
Funeral Income		21,360		21,665
		<u>144,430</u>		<u>117,397</u>
<b>Total incoming resources from generating funds</b>		<u>144,430</u>		<u>117,397</u>
<b>Total incoming resources</b>		<u><u>144,430</u></u>		<u><u>117,397</u></u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<i>Activity 1</i>				
Activity 1 - Funeral Expenditure	29,995		25,160	
		<u>29,995</u>		<u>25,160</u>
<b>Total fundraising trading</b>		<u>29,995</u>		<u>25,160</u>
<b>cost of goods sold and other costs</b>		<u>29,995</u>		<u>25,160</u>
<b>Total costs of generating funds</b>		<u><u>29,995</u></u>		<u><u>25,160</u></u>

# The Islamic Academy of Manchester

## Detailed statement of financial activities

For the year ended 31 December 2022

	2022 £	2021 £
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Staff costs - Employer's NIC	-	801
Staff costs - Pension costs	540	439
Establishment - Rates & water	658	3,002
Establishment - Light & heat	10,246	7,922
Establishment - Repairs & maintenance	4,811	5,643
Establishment - Insurance	3,751	3,518
Cleaning and sundries	4,756	4,014
Motor vehicle expenses	1,661	1,681
Telephone	1,844	1,254
Professional - Other	271	24,284
Office expenses - Communication & IT	2,537	3,764
Office expenses - Advertising	637	4,592
Office stationery	1,297	1,117
Bank charges	1,888	1,263
Depreciation & impairment	5,712	6,417
	<hr/>	<hr/>
	40,609	69,711
<i>Support costs</i>		
Support - Staff costs - Wages & salaries	18,827	14,631
	<hr/>	<hr/>
	18,827	14,631
<b>Total governance costs</b>	<hr/> <hr/>	<hr/> <hr/>
	59,436	84,342
<b>Net incoming/(outgoing) resources for the year</b>	<hr/> <hr/>	<hr/> <hr/>
	54,999	7,895