

REGISTERED CHARITY NUMBER: 1068567

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Islamic Academy of Manchester

Nabaile Young Chartered Accountants
334 Slade Lane
Manchester
United Kingdom
M19 2BL

The Islamic Academy of Manchester

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for the Year Ended 31 December 2021

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The Islamic Academy of Manchester

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

City Jamia Masjid is a large mosque close to the city centre of Manchester which is operated by The Islamic Academy of Manchester. The mosque is operational for daily prayers and holds a number of classes and activities for adults and children. However, a significant amount of building work still remains on the site which is currently underway. Internally, the upper floor of the premises is incomplete. The work has progressed significantly with the completion of an additional fire escape as required by Building Control. We have engaged with experts in Fire Strategy to enhance the measures on the upper floor and throughout the building. Whilst the car park and community centre building remain incomplete, significant progress has been made since 2020. The shell of the community building is almost complete. Once complete, the car park will commence.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations have recovered significantly since lockdown. In addition, our activities and classes have returned to pre-pandemic levels with the mosque.

We continue to work in partnership with a number of other organisations and charities in line with the needs of the local community.

We have continued to improve the facilities and infrastructure of the organisation for the beneficiaries, for example, with updated CCTV, networking the building so that internet and WiFi are available throughout and with the provision of further contactless donation terminals in the building.

FINANCIAL REVIEW

Reserves policy

Over the next 12 months, we expect to make further progress with the internal and external works and are aiming to implement a number of initiatives for the youth and vulnerable in our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1068567

Principal address

347-349 Stockport Road
Manchester
M13 0LF

The Islamic Academy of Manchester

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

Mr Farooq
Mr Hamid
Dr Akhtar

Independent Examiner

Nabaile Young Chartered Accountants
334 Slade Lane
Manchester
United Kingdom
M19 2BL

Approved by order of the board of trustees on 26/10/22 and signed on its behalf by:



.....
Mr Hamid - Trustee

Independent Examiner's Report to the Trustees of
The Islamic Academy of Manchester

Independent examiner's report to the trustees of The Islamic Academy of Manchester

I report to the charity trustees on my examination of the accounts of The Islamic Academy of Manchester (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nabaile Young UK Ltd
Nabaile Young Chartered Accountants
334 Slade Lane
Manchester
United Kingdom
M19 2BL

Date: 26/10/2022

The Islamic Academy of Manchester

Statement of Financial Activities
for the Year Ended 31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		117,397	82,599
EXPENDITURE ON			
Raising funds	2	74,984	58,977
Other		34,516	23,324
Total		<u>109,500</u>	<u>82,301</u>
NET INCOME		<u>7,897</u>	<u>298</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,262,651	1,262,353
TOTAL FUNDS CARRIED FORWARD		<u><u>1,270,548</u></u>	<u><u>1,262,651</u></u>

The notes form part of these financial statements

The Islamic Academy of Manchester

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	6	1,177,916	1,133,746
CURRENT ASSETS			
Prepayments and accrued income		3,038	2,806
Cash at bank and in hand		149,032	152,076
		<u>152,070</u>	<u>154,882</u>
CREDITORS			
Amounts falling due within one year	7	(3,037)	(3,236)
		<u>149,033</u>	<u>151,646</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,326,949	1,285,392
CREDITORS			
Amounts falling due after more than one year	8	(56,401)	(22,741)
		<u>1,270,548</u>	<u>1,262,651</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		1,270,548	1,262,651
TOTAL FUNDS		<u>1,270,548</u>	<u>1,262,651</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.10.22 and were signed on its behalf by:


.....
Mr Hamid - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	3,441	58,977
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	1	1
Admin	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	82,599
EXPENDITURE ON	
Raising funds	58,977
Other	23,324
Total	<u>82,301</u>
NET INCOME	<u>298</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,262,353

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	1,262,651

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	1,093,944	91,247	8,310	1,193,501
Additions	48,679	1,909	-	50,588
At 31 December 2021	1,142,623	93,156	8,310	1,244,089
DEPRECIATION				
At 1 January 2021	-	53,051	6,704	59,755
Charge for year	-	6,016	402	6,418
At 31 December 2021	-	59,067	7,106	66,173
NET BOOK VALUE				
At 31 December 2021	1,142,623	34,089	1,204	1,177,916
At 31 December 2020	1,093,944	38,196	1,606	1,133,746

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Taxation and social security	3,033	2,181
Other creditors	4	1,055
	3,037	3,236

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Long term loans-Qarz-e-Hasna	56,401	22,741

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,262,651	7,897	1,270,548
TOTAL FUNDS	1,262,651	7,897	1,270,548

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,397	(109,500)	7,897
TOTAL FUNDS	117,397	(109,500)	7,897

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,262,353	298	1,262,651
TOTAL FUNDS	1,262,353	298	1,262,651

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,599	(82,301)	298
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,599</u>	<u>(82,301)</u>	<u>298</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,262,353	8,195	1,270,548
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,262,353</u>	<u>8,195</u>	<u>1,270,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,996	(191,801)	8,195
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>199,996</u>	<u>(191,801)</u>	<u>8,195</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Islamic Academy of Manchester

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,648	58,292
Friday Collection	44,084	10,505
Funeral income	21,665	13,802
	<hr/>	<hr/>
	117,397	82,599
Total incoming resources	<hr/>	<hr/>
	117,397	82,599
EXPENDITURE		
Other		
Cleaning and sundries	3,713	5,185
Repairs and maintenance	5,643	3,351
Funeral expenditure	25,160	14,788
	<hr/>	<hr/>
	34,516	23,324
Support costs		
Management		
Wages	14,631	14,100
Social security	801	739
Pensions	439	423
Rates and water	3,002	7,659
Insurance	3,518	3,478
Light and heat	7,922	10,497
Telephone	1,254	1,294
Postage and stationery	1,117	1,102
Advertising	4,590	2,650
Sundries	301	42
Professional charges	24,284	5,062
	<hr/>	<hr/>
	61,859	47,046
Finance		
Bank charges	1,263	912
Depreciation of tangible fixed assets	6,417	7,276
	<hr/>	<hr/>
	7,680	8,188
Information technology		
Software costs	3,764	3,743

This page does not form part of the statutory financial statements

The Islamic Academy of Manchester

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Information technology		
Other		
Travel expenses	1,681	-
Total resources expended	109,500	82,301
Net income	7,897	298

This page does not form part of the statutory financial statements