

Registered number: 02924694

Charity number: 1068556

Catalyst Dance & Drama Group Limited

Accounts

FOR THE YEAR ENDED 31/03/2023

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

Max Alder (resigned 31 March 2023)
Miriam Hussein Mussa
Tony Lawson
Nicola Hayden
Clifford Watson

SECRETARY

Ian Ellington

REGISTERED OFFICE

Toxteth TV
37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

02924694

CHARITY NUMBER

1068556

BANKERS

National Westminster Bank PLC

Independent Examiner Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2023

LEGAL AND ADMINISTRATIVE INFORMATION

Legal and administrative information is provided in the Company Information Section of these accounts on page 1. The financial statements comply with current statutory requirements and have been prepared in accordance with the memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (2015) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to advance the education of the public on Merseyside in the performing and visual arts .

The company is a registered charity set up for the purpose of encouraging local/Merseyside young people to participate in different aspects of arts and performance, thereby helping the youth in the area to grow in confidence and to achieve their full potential as well as providing an access route into professional theatre and dance training. When planning the activities the Board confirm that they do this with due regard to the requirement of the Charity Commission to achieve the widest public benefit.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation consists of a Board of Trustees who oversee all operations, meeting regularly with a planned minimum of quarterly meetings. In between full Board meetings certain Board members may meet officers in order to deal with company matters and management supervision then report back subsequently to the full Board.

The Board and management have developed an organisational structure and plan identifying policy and practices to deliver the aims and objectives of the charity. The Board have away days with employees in attendance to evaluate the organisation and plan.

TRUSTEES

The names of the present trustees, all of whom held office during the year, are shown on page 1. No remuneration is paid to any trustee for their services as a trustee and no trustee had a material interest in any of the charity's contracts.

In accordance with the Articles of Association the following trustees retire at the forthcoming Annual General Meeting of the charity, and being eligible, offer themselves for re-election:-

Clifford Watson.

INDUCTION AND TRAINING FOR TRUSTEES

Trustees are selected based upon their professional skills to complement those of the existing trustees or replace those of retiring trustees. Current trustees bring their skills and experience from a wide range of professions. All are committed to and experienced in the arts and cultural sector. Induction involves attending trustees' meetings prior to appointment, meeting the trustees and receiving copies of policies, business plans and accounts. Training needs are continually assessed and implemented as required.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

RISK MANAGEMENT

The charity is reviewing the strategy, systems and procedures to mitigate those risks to which it is exposed and ensure that these are designed to minimise potential impact should they materialise. The risk of shortfalls of revenue funding and other income has been given serious consideration by the Board and management.

OBJECTS OF THE CHARITY

In accordance with the Memorandum and Articles of Association the objects of the charity are:-

- To advance the education of the public on Merseyside in the performing and visual arts of aesthetic value to the Afro-Caribbean community and subjects of artistic merit so that the development of good relations between persons of different racial groups might be promoted and that the contribution which a multi-racial community has to make to society might be enhanced.
- To advance the education of young persons in Merseyside and to develop their physical, mental and spiritual capacities by stimulating and encouraging self-confidence and the ability of self expression so that they may grow to full maturity as individuals and members of society.

ACHIEVEMENTS AND PERFORMANCE

Catalyst Performing Arts Project is currently based in Toxteth TV in Liverpool 8 area where it has an office, workshop, performance space, recording studio and rehearsal space.

Catalyst provides the opportunity for young people in the area to discover and express their own creativity through drama, Writing dance and other art forms.

We have continued to run a wide range of performing arts workshops for young people.

The vast majority of the young people have had no previous music making lessons or music making engagement on any other project.

Participants' feedback has been excellent from both the young people and their parents. Parents have said it has been a life changing experience for their children and has been the best and most suited for their children's needs.

Comments from other organisations have been very complimentary and many have asked to work alongside us in the future if there is any possibility/funding to make this happen.

The young people have been able to access lots of different instruments including the use of a recording studio.

We have recorded music.

The music sessions have been very enjoyable and we have been able to offer lots of music practitioners the opportunity to work with us and our diverse groups.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

We have wide ranging instrumental lessons.

We are committed to creating performing art opportunities to develop our young people.

FINANCIAL REVIEW

Total incoming resources were £29,150 (2022 £43,324) and total outgoing resources were £38,243 (2022 £35,445) giving rise to net outgoing resources of £9,093 (2022 net incoming resources of £7,879). There were net outgoing resources on the unrestricted fund of £25,085 and net incoming resources on the restricted funds of £15,992. Designated funds of £3,485 were applied this year and are nil 31 March 2023.

The balance on unrestricted general funds at 31 March 2023 on the balance sheet was £180 (2022 £25,265). Total unrestricted funds, including the designated funds, are £180 (2022 £25,265). The balance on restricted funds invested in fixed assets was £4,336 (2022 £3,704) and there was a balance of £3,126 on unspent restricted capital funds. Total funds at 31 March 2023 were £24,757 (2022 £33,850). Maintaining levels of funding will ensure that there are sufficient resources to continue to support the young people and sustain the high standard of project delivery that the charity has become recognised for so we continually focus on fundraising for the development and continuation of our work.

RESERVES POLICY

The charity is run on a not for profit basis, but for prudent management the Board aims to maintain a modest level of reserves to establish a sustainable entity and guard against contingencies, the aim being to establish a level of free revenue reserves sufficient to cover 3 months' staff costs and overheads to guard against contingencies or the withdrawal of a key funder. At 31 March 2023 the level of free reserves was £180 and the trustees and management are developing reserves for sustainability in current business plans.

FUTURE PLANS

- To continue to offer music sessions for complete beginners.
- To increase the number of sessions offered.
- To offer possible one on one recording sessions for more experienced musicians who cant afford to hire a studio.

To continue as we are working we will need to secure £39,000 to run for another year offering the same sessions.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The independent examiner, Julie Guinan FCCA of Harvey Guinan LLP, has indicated her willingness to remain in office and a resolution will be proposed for her re-appointment at the forthcoming Annual General Meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 29/12/2023



Miriam Hussein Mussa
Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2023**

I report on the accounts of the company for the year ended 31/03/2023

Responsibilities and Basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Independent Examiner's Statement

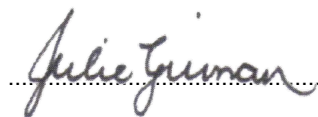
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....Julie Guinan FCCA Independent Examiner

29/12/2023

Harvey Guinan LLP
Unit 17 Mersey House

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
29/12/2023

**Statement of Financial Activities
for the year ended 31/03/2023**

			2023	<i>2022</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	9,150	20,000	29,150	43,324
Total Income	9,150	20,000	29,150	43,324
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	34,235	4,008	38,243	35,445
Total Expenses	34,235	4,008	38,243	35,445
Net Income	(25,085)	15,992	(9,093)	7,879
Net movement in funds:				
Net income for the year	(25,085)	15,992	(9,093)	7,879
Total funds brought forward	25,265	8,585	33,850	25,971
Net funds carried forward	180	24,577	24,757	33,850

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	4,336	4,433
CURRENT ASSETS			
Cash at bank and in hand		<u>23,859</u>	<u>32,855</u>
		23,859	32,855
CREDITORS: Amounts falling due within one year	4	<u>3,438</u>	<u>3,438</u>
NET CURRENT ASSETS		<u>20,421</u>	<u>29,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,757</u>	<u>33,850</u>
RESERVES			
Unrestricted funds	6		
General fund		180	21,780
Designated funds		-	3,485
Restricted funds	7	<u>24,577</u>	<u>8,585</u>
		<u>24,757</u>	<u>33,850</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 29/12/2023 and signed on their behalf by



Miriam Hussein Mussa
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All Incoming Resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Fixtures And Fittings	reducing balance 20 %
Equipment	reducing balance 20 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1k. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

11. Policy For Going Concern

These financial statements have been prepared on the going concern basis. This is based upon business plans on which there is a reasonable expectation that the charity will generate sufficient income whilst minimising costs and maximising resources thereby having sufficient income to cover the activities. In making this assessment the trustees have considered a period of at least 12 months from the date of signing the accounts.

Based on business plans and future fundraising expectations the Trustees have continued to adopt the going concern basis of accounting.

2. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	561	561
	<u>561</u>	<u>561</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2022	3,380	36,708	40,088
Additions	-	1,099	1,099
At 31/03/2023	<u>3,380</u>	<u>37,807</u>	<u>41,187</u>
Depreciation			
At 01/04/2022	3,294	32,361	35,655
For the year	17	1,179	1,196
At 31/03/2023	<u>3,311</u>	<u>33,540</u>	<u>36,851</u>
Net Book Amounts			
At 31/03/2023	<u>69</u>	<u>4,267</u>	<u>4,336</u>
At 31/03/2022	<u>86</u>	<u>4,347</u>	<u>4,433</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	274	306
Other creditors	3,164	3,132
	<u>3,438</u>	<u>3,438</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2023 there were 4 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	21,780	9,150	(30,750)	-	180
Youth Performance Arts	3,485	-	(3,485)	-	-
	<u>25,265</u>	<u>9,150</u>	<u>(34,235)</u>	<u>-</u>	<u>180</u>

Youth Performance Arts

Unrestricted designated Fund for Youth Performance Arts

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Capital for Fixed Assets	11	-	(2)	-	9
Radio Merseyside	28	-	(5)	-	23
Merseyside Police	146	-	(29)	-	117
Community Foundation for Merseyside	274	-	(55)	-	219
PH Holt Foundation Capital	8,126	-	(1,032)	-	7,094
PH Holt Foundation Revenue	-	10,000	(385)	-	9,615
National Lottery Main Grant	-	10,000	(2,500)	-	7,500
	<u>8,585</u>	<u>20,000</u>	<u>(4,008)</u>	<u>-</u>	<u>24,577</u>

Capital for Fixed Assets

Capital Fund for Fixed Assts

Radio Merseyside

Grant received to fund equipment

Merseyside Police

Grant Received to fund equipment

Community Foundation for Merseyside

Grant Received to fund equipment

PH Holt Foundation Capital

Funding for capital equipment and workshops

PH Holt Foundation Revenue

Funding for workshops with young people

National Lottery Main Grant

Funding for Projects with young people

8. GENERAL INFORMATION

Catalyst Dance & Drama Group Limited is a private company limited by guarantee with charitable status incorporated in England and Wales. Its registered office is 37-45 Windsor Street, Liverpool, L8 1XE. The financial statements are presented in sterling which is the functional currency of the charity.

9. ANALYSIS OF INCOMING RESOURCES

	2023	2022
CJRS Furlough Grant	-	8,932
P H Holt Foundation	10,000	8,938
National Lottery	10,000	-
Small Music Grants	-	2,380
Liverpool City Council Covid Support Grants	-	23,074
Workshops	9,150	
	-----	-----
	29,150	43,324
	=====	=====

10. RESOURCES EXPENDED

	2023	2022
Premises Costs	4,719	4,914
Office Administration Costs-Support Costs - detailed below	3,187	9,404
Governance	-	1,212
Performance Project Costs	30,337	19,915
	-----	-----
	38,243	35,445
	=====	=====
Support Costs - as above		
Telephone	821	548
Insurance	418	411
Bank Charges	52	45
Depreciation	1,196	1,108
Music Consumables and Sundries	500	500
Pension Contributions	-	561
Payroll Expenses	-	6,231
Sundries	200	-
	-----	-----
	3,187	9,404
	=====	=====

11. NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	2023 Total Assets	2022 Total Assets
Restricted Funds	4,336	20,241	24,577	8,585
Unrestricted Funds	-	180	180	25,265
	-----	-----	-----	-----
	4,336	20,421	24,757	33,850
	-----	-----	-----	-----