

Registered number: 02924694

Charity number: 1068556

Catalyst Dance & Drama Group Limited

Accounts

FOR THE YEAR ENDED 31/03/2021

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Max Alder
Miriam Hussein Mussa
Tony Lawson
Nicola Hayden
Clifford Watson

SECRETARY

Ian Ellington

REGISTERED OFFICE

Toxteth TV
37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

02924694

CHARITY NUMBER

1068556

BANKERS

National Westminster Bank PLC

Independent Examiner Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
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Catalyst Dance & Drama Group Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

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FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2021

LEGAL AND ADMINISTRATIVE INFORMATION

Legal and administrative information is provided in the Company Information Section of these accounts on page 1. The financial statements comply with current statutory requirements and have been prepared in accordance with the memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice - Accounting and Reporting by Charities (2015) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to advance the education of the public on Merseyside in the performing and visual arts .

The company is a registered charity set up for the purpose of encouraging local/Merseyside young people to participate in different aspects of arts and performance, thereby helping the youth in the area to grow in confidence and to achieve their full potential as well as providing an access route into professional theatre and dance training. When planning the activities the Board confirm that they do this with due regard to the requirement of the Charity Commission to achieve the widest public benefit.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation consists of a Board of Trustees who oversee all operations, meeting regularly with a planned minimum of quarterly meetings. In between full Board meetings certain Board members may meet officers in order to deal with company matters and management supervision then report back subsequently to the full Board.

The Board and management have developed an organisational structure and plan identifying policy and practices to deliver the aims and objectives of the charity. The Board have away days with employees in attendance to evaluate the organisation and plan.

TRUSTEES

The names of the present trustees, all of whom held office during the year, are shown on page 1. No remuneration is paid to any trustee for their services as a trustee and no trustee had a material interest in any of the charity's contracts.

In accordance with the Articles of Association the following trustees retire at the forthcoming Annual General Meeting of the charity, and being eligible, offer themselves for re-election:-

Max Alder, Tony Lawson.

INDUCTION AND TRAINING FOR TRUSTEES

Trustees are selected based upon their professional skills to complement those of the existing trustees or replace those of retiring trustees. Current trustees bring their skills and experience from a wide range of professions. All are committed to and experienced in the arts and cultural sector. Induction involves attending trustees' meetings prior to appointment, meeting the trustees and receiving copies of policies, business plans and accounts. Training needs are continually assessed and implemented as required.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

RISK MANAGEMENT

The charity is reviewing the strategy, systems and procedures to mitigate those risks to which it is exposed and ensure that these are designed to minimise potential impact should they materialise. The risk of shortfalls of revenue funding and other income has been given serious consideration by the Board and management.

OBJECTS OF THE CHARITY

In accordance with the Memorandum and Articles of Association the objects of the charity are:-

- To advance the education of the public on Merseyside in the performing and visual arts of aesthetic value to the Afro-Caribbean community and subjects of artistic merit so that the development of good relations between persons of different racial groups might be promoted and that the contribution which a multi-racial community has to make to society might be enhanced.
- To advance the education of young persons in Merseyside and to develop their physical, mental and spiritual capacities by stimulating and encouraging self-confidence and the ability of self expression so that they may grow to full maturity as individuals and members of society.

ACHIEVEMENTS AND PERFORMANCE

The year began with a concert planned for young people and their families in Jimmy's Music Venue in Liverpool. The week that it was due to go ahead the Covid-19 pandemic began and all venues were closed resulting in Catalyst postponing the event for 12 weeks.

The Project activities were hit hard and the venue where Catalyst is located was forced to close for the long term.

We managed to stay in touch with most of our young people online and through emails.

Many of the young people were able to collaborate online with each other to make music and exchange creative ideas.

We kept planning for the future and we formed a partnership with Liverpool Royal Court, Positive Impact and Capoeira For All, and we were successful in gaining funding from Youth Music for a project for young people called Access to All Areas. The aims of the project were to bring together young people from all areas of Liverpool to make music, make friends and make performances happen.

As the pandemic hit harder and the lockdown was firmly in place we looked at ways to engage with young people and through our partners at the Royal Court we were able to put on music and performance workshops in the Royal Court. We followed the guidance on Covid and managed to maintain sessions and small performances to the group and an invited audience.

We also managed to put on a series of Music For All taster days at different venues across the City and in Toxteth TV which were well attended by young people from ages 6-18.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Young People aged 6-18 also managed to achieve Arts Award qualifications in Music and Performance.

FINANCIAL REVIEW

Total incoming resources were £46,818 (2020 £16,745) and total outgoing resources were £32,683 (2020 £32,685) giving rise to net incoming resources of £14,135 (2020 net outgoing resources of £15,940.). There were net incoming resources on the unrestricted fund of £21,914 and net outgoing resources on the restricted fund of £7,779. There is an amount of £3,485 in designated funds to develop a programme of youth arts activities.

The balance on unrestricted general funds at 31 March 2021 on the balance sheet was £21,914 (2020 £nil). Total unrestricted funds, including the designated funds, are £25,399 (2020 £3,485). The balance on restricted funds invested in fixed assets was £572 (2020 £714) and there was a balance of £nil (2020 £7,637) unspent restricted revenue funds. Total funds at 31 March 2021 were £25,971 (2020 £11,836). Maintaining levels of funding will ensure that there are sufficient resources to continue to support the young people and sustain the high standard of project delivery that the charity has become recognised for so we continually focus on fund raising for the development and continuation of our work.

RESERVES POLICY

The charity is run on a not for profit basis, but for prudent management the Board aims to maintain a modest level of reserves to establish a sustainable entity and guard against contingencies, the aim being to establish a level of free revenue reserves sufficient to cover 3 months' staff costs and overheads to guard against contingencies or the withdrawal of a key funder. At 31 March 2021 the level of free reserves was £21,002 and the trustees and management are developing reserves for sustainability in current business plans.

FUTURE PLANS

Plans for the future are to grow and develop the Music Access All Areas programme

Catalyst is also looking for more funding to grow its activities and to find a bigger venue for its sessions and recording studio as it is outgrowing its current location.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The independent examiner, Julie Guinan FCCA of Harvey Guinan LLP, has indicated her willingness to remain in office and a resolution will be proposed for her re-appointment at the forthcoming Annual General Meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 28/01/2022



Max Alder

Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2021**

I report on the accounts of the company for the year ended 31/03/2021

Responsibilities and Basis of Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Independent Examiner Julie Guinan FCCA
28/01/2022

Harvey Guinan LLP
310/311 Vanilla Factory
39 Fleet Street
Liverpool

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2021**

Merseyside
L1 4AR
28/01/2022

Catalyst Dance & Drama Group Limited

**Statement of Financial Activities
for the year ended 31/03/2021**

			2021	<i>2020</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	-	-	-	9,900
Income from charitable activities	46,818	-	46,818	6,845
Total Income	46,818	-	46,818	16,745
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	24,904	7,779	32,683	32,685
Total Expenses	24,904	7,779	32,683	32,685
Net Income	21,914	(7,779)	14,135	(15,940)
Net movement in funds:				
Net income for the year	21,914	(7,779)	14,135	(15,940)
Total funds brought forward	3,485	8,351	11,836	27,776
Net funds carried forward	25,399	572	25,971	11,836

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Catalyst Dance & Drama Group Limited

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,484	1,852
CURRENT ASSETS			
Cash at bank and in hand		33,187	14,113
		<u>33,187</u>	<u>14,113</u>
CREDITORS: Amounts falling due within one year	5	<u>8,700</u>	<u>4,129</u>
NET CURRENT ASSETS		24,487	9,984
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,971</u>	<u>11,836</u>
RESERVES			
Unrestricted funds	7		
General fund		21,914	-
Designated funds		3,485	3,485
Restricted funds	8	<u>572</u>	<u>8,351</u>
		<u>25,971</u>	<u>11,836</u>

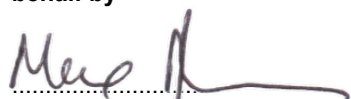
For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 28/01/2022 and signed on their behalf by



Max Alder
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All Incoming Resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Fixtures And Fittings	reducing balance 20 %
Equipment	reducing balance 20 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1k. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

11. Policy For Going Concern

These financial statements have been prepared on the going concern basis. This is based upon business plans on which there is a reasonable expectation that the charity will generate sufficient income whilst minimising costs and maximising resources thereby having sufficient income to cover the activities. In making this assessment the trustees have considered a period of at least 12 months from the date of signing the accounts.

Covid-19 has had a profound effect on Catalyst. During periods of lockdown and other restrictions members have not been able to meet in groups. The Charity has used the CJRS to furlough staff and will risk assess future activities to ensure that they are covid-safe. The trustees have considered covid-19 and based on business plans and future fundraising expectations they have continued to adopt the going concern basis of accounting.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2021	2020
	£	£
Wages and salaries	24,926	24,926
Pension costs	486	563
	<u>25,412</u>	<u>25,489</u>

No director also being a Trustee received any remuneration for their services as a director/Trustee. During the year the charity had 1 employee.

3. PENSION CONTRIBUTIONS

	2021	2020
	£	£
Pension contributions	486	563
	<u>486</u>	<u>563</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2020	3,380	32,651	36,031
At 31/03/2021	<u>3,380</u>	<u>32,651</u>	<u>36,031</u>
Depreciation			
At 01/04/2020	3,247	30,932	34,179
For the year	26	342	368
At 31/03/2021	<u>3,273</u>	<u>31,274</u>	<u>34,547</u>
Net Book Amounts			
At 31/03/2021	<u>107</u>	<u>1,377</u>	<u>1,484</u>
At 31/03/2020	<u>133</u>	<u>1,719</u>	<u>1,852</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	1,660	414
Other creditors	<u>7,040</u>	<u>3,715</u>
	<u>8,700</u>	<u>4,129</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 5 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	-	46,818	(24,904)	-	21,914
Youth Performance Arts	3,485	-	-	-	3,485
	<u>3,485</u>	<u>46,818</u>	<u>(24,904)</u>	<u>-</u>	<u>25,399</u>

Youth Performance Arts

Unrestricted designated Fund for Youth Performance Arts

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Capital for Fixed Assets	18	-	(3)	-	15
Radio Merseyside	42	-	(8)	-	34
Merseyside Police	225	-	(45)	-	180
Community Foundation for Merseyside	429	-	(86)	-	343
Big Lottery Grants for the Arts	5,775	-	(5,775)	-	-
Music For All	1,862	-	(1,862)	-	-
	<u>8,351</u>	<u>-</u>	<u>(7,779)</u>	<u>-</u>	<u>572</u>

Capital for Fixed Assets

Capital Fund for Fixed Assts

Radio Merseyside

Grant received to fund equipment

Merseyside Police

Grant Received to fund equipment

Community Foundation for Merseyside

Grant Received to fund equipment

Big Lottery Grants for the Arts

Funding for music projects

PH Holt Foundation

Funding for workshops with young people

Music For All

Funding for Play Day

9. GENERAL INFORMATION

Catalyst Dance & Drama Group Limited is a private company limited by guarantee with charitable status incorporated in England and Wales. Its registered office is 37-45 Windsor Street, Liverpool, L8 1XE. The financial statements are presented in sterling which is the functional currency of the charity.

10. ANALYSIS OF INCOMING RESOURCES

	2021	2020
CJRS Furlough Grant	20,221	-
P H Holt Foundation	5,000	-
Small Music Grants	2,500	2,550
National Foundation For Youth Music	-	2,795
The Community Foundation	-	1,500
Big Lottery for the Arts	-	9,900
Liverpool City Council Covid Support Grant	19,097	-
	-----	-----
	46,818	16,745
	=====	=====

Catalyst Dance & Drama Group Limited

11. RESOURCES EXPENDED

	2021	2020
Premises Costs	5,070	4,680
Office Administration Costs-Support Costs - detailed below	8,161	26,747
Governance	757	524
Performance Project Costs	18,695	734
	-----	-----
	32,683	32,685
	=====	=====
Support Costs - as above		
Telrphone	615	444
Insurance	407	290
Bank Charges	26	62
Depreciation	368	462
Room Hire	-	-
Pension Contributions	486	563
Payroll Expenses	6,231	24,926
Sundries	28	-
	-----	-----
	8,161	26,747
	=====	=====

12. NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	2021 Total Assets	2020 Total Assets
Restricted Funds	572	-	572	8,351
Unrestricted Funds	912	24,487	25,399	3,485
	-----	-----	-----	-----
	1,484	24,487	25,971	11,836
	-----	-----	-----	-----