

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE UK DERBY & DERBYSHIRE**

Sibbalds Limited
Chartered Accountants and Statutory Auditor
Oakhurst House
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Derbyshire
DE22 3FS

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	L Done I R Hill A M Johnson J Matthews C R Newton M Eaton (appointed 16.12.23)
COMPANY SECRETARY	L Done
CHIEF EXECUTIVE	K Pugh
REGISTERED OFFICE	29a Market Place Heanor Derbyshire DE75 7EG
REGISTERED COMPANY NUMBER	03510613 (England and Wales)
REGISTERED CHARITY NUMBER	1068550
AUDITORS	Sibbalds Limited Chartered Accountants and Statutory Auditor Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
SOLICITORS	Flint Bishop LLP St Michael's Court St Michael's Lane Derby DE1 3HQ
BANKERS	National Westminster Bank Plc 42 Bath Street Ilkeston Derbyshire DE7 8HF

**CHAIR OF TRUSTEES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

The year 2023/24 has been another one of uncertainty for us and many other voluntary organisations. At the end of the year we have remained a vibrant and solvent charity meeting the needs of many older people in Derby and Derbyshire.

Financially this year has been a challenge with the effects of the cost of living crisis hitting us in the same way as it affected local people. However, with careful management and belt tightening by all we managed to end the financial year with only a small deficit that can be covered by our reserves.

We have a group of staff who are to be commended for their commitment, skills and knowledge. In addition, we have volunteers who willingly give their time and energy to support local older people. We continue to try to recruit additional volunteers as we could always achieve more with increased numbers of them.

Despite the financial challenges that we face, we have continued to develop and change, including opening a new furniture outlet in Chesterfield, increasing our footcare service and expanding the number of days that we provide at Hope Day Service. Of particular significance has been our success in winning a tender with Derbyshire County Council to provide an enhanced falls service across the County. This service was developed in the early months of 2024 with full implementation from April. We have also maintained distribution of financial support to less well-off older people, with the funding coming from the County Council.

Our shops are a vital source of funding that we can use to provide a range of services including our Information and Advice service. This year the shops have fared well at a challenging time on the High Street and in many places competing well with other charity's shops. We have also expanded our use of Ebay in particular when we have higher value donations from the public.

An important priority of our charity is to work with other agencies to promote the importance of meeting older people's needs. We are working closely with local Councils in particular with Adult Care and Public Health and with the local Integrated Care Board including the local NHS. It is also important for us to work together with other local voluntary groups to promote our sector and the contribution that it can make to local communities.

In 2023/24 we continued to meet local older people's needs during another year of financial challenges. We have risen to these challenges and with our sound financial management, financial reserves, good quality management, staff and volunteers consider that we are equipped to cope successfully with the future.

James Matthews
Chair of Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are stated as 'for the benefit and wellbeing of older people within the public community in and around the County of Derbyshire including the City of Derby'.

Mission Statement:

We believe all older people should have the opportunity to age well.

Our purpose:

We exist to improve the lives of older people in Derby and Derbyshire, taking care to value diversity and include and involve people from all communities.

We seek to achieve this by focusing on three key areas forming an inter-linked strategy of programmes, containing all our projects, activities and actions. Each area combines to achieve our purpose for public benefit. In 2019 we developed our current strategic plan and reconfigured our programme boards to reflect our changing strategy.

The programmes are:

The Services and Influencing Programme

The Organisational Development Programme

The Finance and Income Generation Programme

OBJECTIVES AND ACTIVITIES**The way we work:**

- **Partnership:** AUKDD believes that the best quality services cannot be provided alone and in isolation. AUKDD works in formal and informal partnership in almost every aspect of our service delivery. Partnership is a key element in our Strategic Plan.
- **Multi-agency working:** the CEO and senior staff represent the charity in various multi-agency working groups and partnerships. Our participation in existing and emerging structures such as the Integrated Care System Joined Up Care Derbyshire allow us to bring frontline experience into the development and review process which inform future service delivery for older people. Our flexibility also allows us to deliver awareness raising campaigns and to develop informal partnerships such as the Delirium Awareness training developed in the Dementia and Delirium workstream and now refreshed for its fourth year.
- **Specialist Infrastructure Support:** AUKDD believes that it has a role in supporting other organisations, groups and communities that support older people and that by doing so it can help to achieve its own charitable objectives. Support includes specialist advice and practical help and AUKDD is a member of the Derby and Derbyshire Infrastructure Alliance. Its infrastructure role includes support to Age Concern groups and community groups within Derbyshire and this role involves offering 1:1 support with issues such as governance, sustainability, legal and HR matters, funding and service development. The Information Roadshow enables smaller groups to access outreach support and offers a valuable, free service to groups and clubs but with a limited budget and continued high demand on the Information and Advice Service since the pandemic the Roadshow support has been provided with a more varied range of options including information packs provided to group and activity leaders, social media and face to face talks and information drop-ins.
- **Influencing:** AUKDD believes in working at both a direct service level and at a strategic level to promote best practice and advocate for the general needs of older people. Staff engage in local media activity helping to reach potential users and influence debate. We enable older people and carers to express their views with support from Information and Advice and by promoting consultation opportunities direct to older people. Throughout the year the CEO works within multi-agency working groups, strategic planning processes and consultation events to raise issues affecting older people and carers bringing local experience, national research and a local Age UK involvement to these processes. Post covid there remains a heightened awareness of key issues such as feelings of loneliness and social disconnectedness, digital engagement and access to money and money management and we have continued to promote these issues and some of the solutions. Increasingly social media and networks present opportunities to promote issues and fundraising is increasingly linked to influencing campaigns. We have worked in partnership to promote training and development opportunities for staff across the health and social care system and use our shared Age UK resources to promote best practice.
- **Diversity:** AUKDD works to reflect the diverse communities of Derbyshire within every aspect of the charity including its governance, strategic planning, user involvement and service delivery. Our local communities are continuously changing and our services are responsive to the different cultures and expectations we now work with. We are building on our experience and embedding good practice in our policies and procedures and using our CharityLog system capabilities to better monitor the diversity of our users, volunteers and staff. New services and activities such as increasing the range of volunteer roles and the diversity of volunteers we recruit and these types of activity and the additional breadth of involvement will help to engage a greater diversity of service users and other stakeholders. As well as the diversity criteria of issues like age, ethnic origin etc the organisation must balance the needs of urban and rural communities and serve very diverse needs across a varied geography but availability of funding, especially for work in the city, remains our greatest barrier.
- **Volunteers** are essential in all aspects of the charity's work. The 200+ volunteers who in recent years gave their time regularly to AUKDD enable it to operate, raise funds, administer and govern the charity. In 2023/24 we have experienced issues with the loss of older volunteers and a much-reduced volume of new volunteers. We are not alone, most charities report reduced numbers of volunteers and we anticipate the cost of living crisis and family care continuing to impact on volunteer capacity. This year volunteers contributed in-kind to the organisation with the donation of approximately 20,800 hours. Our shops used approximately 96 hours of volunteer time per week on average but this average disguises significant differences between shops. AUKDD governance relies on 6+ trustees and occasional specialist support of approximately 280 hours per annum (based on attendance at 10 meetings per year and preparation time). The monetary value of their skills is hard to find a comparison for but using an average hourly rate of £25.00 the Trustees give AUKDD £7,000 per annum. This year again our Trustees gave much more by monitoring regularly and being on hand to respond with email decisions and zoom meetings to give our CEO timely support. Recruiting and retaining sufficient volunteers is a significant challenge because the requirements of many roles has become more demanding as legislation, risk assessment and our clients' needs become more complex. Volunteer recruitment and retention is an identified risk in our Risk Management process and a priority for most service leads. However, we continue to have an exceptional level of continuous long service from our volunteers and volunteers fulfilling high level roles.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Strategy

In 2023/24 Age UK Derby and Derbyshire provided:

- o Befriending
- o Careline
- o Household Support Fund
- o Day Care
- o Dementia Services: Memory Lane
- o Digital support
- o Falls Awareness Training
- o First Taste
- o Footcare - 'Tootsies'
- o Information and Advice:
 - Derbyshire Dales Housing Options Service
 - Help to Move
 - Information and Advice
 - Information Roadshow
- o Influencing
- o Money Support Service
- o Outreach
- o Strictly No Falling Falls Prevention Service
- o Wellbeing Services: Chaddesden Park Centre

Development of services for older people is supported by:

- o Specialist support for older people's groups
- o Derby and Derbyshire Infrastructure Alliance (formerly 3D)

These activities are supported by:

- o Retail: 12 charity shops located across Derby and Derbyshire
- o Fundraising and Legacy Sharing Agreement - Age UK
- o Donations and fundraising activities

ACHIEVEMENT AND PERFORMANCE

We said we would:

1. **Use our good name, skills and knowledge to influence the decisions and plans of partners and providers**
Our influencing work supported nationwide campaigns on income maximisation and benefit take-up encouraging older people and carers to claim their entitlements. Our Information and Advice Service and Housing Options Service data is used nationally to demonstrate the value of information and advice at key points in older people's lives as well as locally to influence commissioning and local district housing strategy. The CEO participates in local debates engaging with local media to highlight older people's needs and the impact of local and national strategy and help to direct older people to sources of support. The CEO and individual service leads are well connected and participate in a wide range of strategic planning, working groups and task and finish work linked to our services and workstreams involving the welfare of older people and their families.
2. **Empower older people to make well-informed decisions about their lives**
All of our work, at heart, relates to empowering older people to take control of their lives but some services like Information and Advice, Housing Options, Help to Move and our Falls Prevention service focus on making older people and their families and professionals aware of the value of prevention. We use every opportunity to promote advanced planning, future proofing for homes and finances, and the value of prevention for brain health, strength and balance and social isolation. Our Information Roadshow takes key messages out into communities and provides a non-digital offer in an increasingly digital-first world but we utilise the power of social media, videos, local radio and older people as community champions to promote awareness days and weeks to benefit from nationwide promotion.
3. **Having the technology, equipment and skills we need to help older people and carers**
Our IT policies and procedures and the enhanced control on our technology is crucial to our professional delivery of services and to maintain appropriate levels of GDPR security for client's data. Commissioners of the new falls prevention service expected us to achieve Cyber Essentials + as part of the contract award and our Head Office team and Operations Manager worked hard to achieve this ahead of time but it will involve a long-term commitment to improving and maintaining our equipment and skills. Our use of social media and design programmes along with skilled and enthusiastic staff in head office have allowed us to significantly improve our presentation and engagement capabilities and we have already seen the impact when communicating with older people and demonstrating the outcomes our services achieve.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

2023/24 presented the charity with risks and opportunities. Increases in core costs for staff, utilities and rents put our budgets under pressure and made it a year of cuts and restrictions as we tried to balance reducing our deficit alongside the need to progress and improve.

Our Strictly No Falling falls prevention service was re-commissioned and we completed a tender for the service. The tendering process, for a medium-sized charity without the advantages of tendering teams able to devote the necessary focus and skills on a bid, present real challenges. Key head office roles have to delay other work to complete a substantial bid and demonstrate our skill, knowledge and enthusiasm for the work. We were delighted to be awarded the new contract which represents a significant increase in our falls prevention work and team. From January to March we completed a 'mobilisation period' to establish an enhanced team, develop the systems and resources needed to operate the new service and be ready to start on 1st April. Our development included co-production with older people, carers and professionals and everything from our service name, brand and activities were developed with older people. After many long hours the new 'Live Stronger for Longer' service with the new 'Strong and Steady' programme was ready to launch.

FINANCIAL REVIEW

Financial review

2023/24 was a continuation of the long experience in the preceding 8+ years with many services remaining at long term risk of 100% cuts to funding and a complex picture of local funding and strategy. Derbyshire County Council extended grant funding again but whilst welcome the extended funding also extends the uncertainty for services, staff and users hardened to the funding insecurity.

Our Trustees have monitored carefully and made prompt decisions about loss-making shops and service redesigns. Our Retail operation is steadily improving under dedicated management and we opened a new furniture and general shop in Chesterfield building on the success of our Derby furniture shop. Fundraising continues to be a slow-build as our fundraising team and local services battle for funds with national charities.

We believe our retrenchment over the last three financial years has been timely and effective and puts us in a better position for the future but we recognise that 2024/25 will be even more challenging with the substantial rate increase for minimum wage.

The Charity currently has a reasonable balance of income generated from donations and retail activity and commissioned services funded by the local authority including public health but during 2023/24 a number of services continued to face imminent funding cuts as strategic plans impact on local authority funding. Levels of funding and diversity remains reasonably healthy but we monitor retail income carefully because this forms the majority of the charity's unrestricted income.

The organisation has implemented strategic, long-term developments to improve retail and fundraising income and to reduce expenditure wherever possible. The majority of our externally funded services continue to exist on short term extensions and commissioning structures and strategies remain unclear. The uncertainty means our financial planning and risk management is conservative and we have prioritised the maintenance of best possible reserves to protect the interests of the charity, our service -users and staff as far as possible.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has power to make any investment which the Board sees fit provided that the Board shall seek proper professional advice.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy and going concern

The Trustees have agreed a policy for managing adequate and appropriate reserves for the charity in line with the guidance issued by the Charity Commission. The trustees have considered the risks to the organisation, completed an analysis of the impact of significant risks and identified the need to maintain a reserve equivalent to between 1 and 3 months unrestricted expenditure (between £149k and £448k). Because of the liabilities the charity holds for the maintenance of buildings, staff redundancy or TUPE and emergency planning the trustees have included designated reserves to ensure adequate cover for these specific risks. In addition, we have separate designated reserves earmarked for unfunded projects or services we may wish to fund in the near future. These spending priorities will evolve and indeed in the last year the trustees have chosen to review the amounts required in some funds.

Total funds amount to £689,996 and of these funds, £680,537 relate to unrestricted fund balances. Of these £680,537 unrestricted funds the amount of £117,667 is in the form of tangible assets and £562,870 in other net assets. Of the net assets of £562,870 a total of £334,017 has been designated to specific purposes (these are detailed within note 19 of these accounts), leaving free reserves of £228,853 which is compliant with the current free reserves policy identified above.

On an annual basis, before approving the accounts, the directors consider if the charity has sufficient resources to continue in operational existence for the foreseeable future. In common with many charities, the current financial environment is such that it presents many challenges for us but we have plans to meet those challenges and consider the charity to be a going concern.

Borrowing policy

Under the Memorandum and Articles of Association, the Charity has power to borrow money for the purposes of the Charity on such terms as may be thought fit, including mortgaging all or any part of the Charity's property as security for the repayment of the money borrowed. At the current time the Charity has no borrowings secured or unsecured.

PLANS FOR FUTURE PERIODS

Our Strategic Plan concentrates on three strands of activity: Services and Influencing, Finance and Income Generation and Organisational Development. Each Programme Board has set an annual plan based on the overall strategy.

In addition to delivering against the annual plans for our Programme Boards we will:

1. **Have the technology, equipment and skills we need to help older people and carers**
2. **Give help and support to get connected and age well in a modern digital world.**
3. **Train and support our people delivering all our services.**

Strategic direction 2024/25

The Board has carefully monitored our charitable and financial performance frequently and regularly and the charity remains in a stable or improving condition achieving some longer-term strategic development rapidly and performing very well within the local systems further improving our local reputation and status. As we anticipated this year has been much more challenging financially but must be considered against a longer-term picture. Our Strategic Plan extends our service offer developing traditional services to become financially independent and with increased retail income to improve our charitable independence and ability to meet local need. We reviewed our strategic plan and agreed it remained appropriate as far as we could judge within a very changeable world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Derby & Derbyshire (Reg. Charity No: 1068550) is an independent charity within the Age England Association and a local partner with Age UK.

The charity is a company limited by guarantee (No. 03510613) governed by its Memorandum and Articles of Association and having its registered office at 29a Market Place, Heanor, Derbyshire, DE75 7EG.

The directors who served since 1 April 2023 were:

C R Newton
A M Johnson
L Done
J Matthews
I Hill
M Eaton (co-opted 02.02.23)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of trustees

The Board has a rolling programme of trustee recruitment to secure continuity for the Board. In recognition of the vital importance of governance to the future of the charity we continue to use the self-assessment process of the Charity Commission's Good Governance Code for the Voluntary Sector. The Board has sought additional trustees, and one with specialist knowledge of charity retail but this post remains vacant. Recruitment has been challenging but with trustee numbers low it remains a priority for 2024/25.

Induction and training of trustees

There are 6 serving trustees with a mix of experienced and new trustees. All trustees are well-informed about Age UK Derby and Derbyshire, through experience and or induction and bring to their roles a wealth of experience in the fields of health and social care, company law, strategic planning and quality assurance, commercial enterprise and other governance roles in the voluntary sector. Board Meeting agendas include a regular briefing or training session focusing on a particular aspect of the charity or a governance responsibility.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Board normally meets up to six times per year, generally four times each year in addition to 12 programme board meetings each involving at least two trustees. At each meeting the CEO provides a full update report and management information.

Trustees successfully use a Project Management system, for the past 14 years, across the organisation. Work of the Board is delegated to three Programme Boards covering areas of work crucial to service and organisational development:

- Finance and Income Generation
- Organisational Development
- Services and Influencing

The Finance Sub-Committee reports directly to the Board and liaises with Programme Boards. Task and Finish Groups are established as needed to progress specific pieces of work.

All three Programme Boards are made up of individual Trustees with delegated authority, staff representatives and specialist advisors as necessary. The Programme Boards report against their project plans and note areas of achievement, change or revised completion dates and make recommendations to the full Board for approval.

Internal control

The Board of Trustees is responsible for the strategic governance of the charity including the setting and monitoring of an annual budget, quality and development, organisational risk assessment, strategic planning and the policies and internal procedures for the management of staff and volunteers.

The implementation of these strategies and the day-to-day management of the organisation are delegated to the Chief Executive. The Chief Executive is required to keep the Board well-informed of internal and external issues which affect or are otherwise relevant to the organisation.

To promote best practice in service delivery the Trustees use various quality assurance programmes to improve effectiveness and minimise risk as well as Trustee visits to services, monitoring and evaluation data and user feedback.

- Organisational Quality Standards for local Age UK's in England.

As part of our membership of the Age England Association and our partnership with Age UK we must meet the Age England Association quality standards. We completed our evidence portfolio and inspection visit and audit for the Charity Quality Standard and passed with two areas for improvement which were promptly completed. Quarterly monitoring and an annual update were completed to maintain compliance and the regular self-assessment is a useful assurance to the Board.

- ISO 9001

Age UK Derby and Derbyshire had ISO 9001 re-confirmed in the audit in May 2023. We have now held this award for 13 years and each year have had a clear audit report. This internationally recognised quality standard was considered an important system for the development of public services and entry into the competitive tendering and commissioning structures of Health and Social Care but in recent years local tendering has rarely required the standard and the charity is considering alternatives and hopes the Age England Association standards will, in time, become sufficiently well recognised to replace ISO9001 and reduce duplication.

- Information and Advice Standard

Throughout 2023/24 we continued to implement changes in our Information and Advice Services to enable us to complete an accreditation process. Our service delivery is good but introduction of CharityLog was necessary to facilitate online case reviews for the accreditation process. Alongside these procedural and digital changes we have completed a GDPR review for the service and re-organised the staff team. The assessment led to recommendations for change in how cases are classified and we continue to work towards the accreditation process.

- GDPR

The introduction of the General Data Protection Regulations (GDPR) led to a review of all our services, their data needs and our compliance. CharityLog and its improved security and controls on access resolved most identified risks, and with some practical changes to access within offices and buildings the GDPR risks have been mitigated. Our response to adult safeguarding and issues such as consent within data protection creates many challenges as our services support many vulnerable older people so our staff training, access to colleagues for advice and support and our membership of the Derbyshire Safeguarding Adults Board and use of Derbyshire-wide policies and procedures is essential. Further changes in 2023/24 with the use of digital record systems, archiving of paperwork and homeworking with entirely digital case systems has further improved our GDPR resilience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- Data

The organization held 'Cyber-Essentials' a quality standard for data management within digital systems and equipment and this also supports our management of GDPR requirements and other quality standards. In response to commissioning for the Live Stronger for Longer falls prevention service we achieved the higher standard 'Cyber Essentials +' which necessitated upgrading a wide range of devices and establishing more stringent controls.

In general other areas of activity are regulated by local and national systems including Trading Standards, CSCI and Adult Health and Social Care.

Financial Management operates to written and monitored procedures covering all areas of financial activity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties and co-operation with other organisations

o Partnership Working

As a region Age UK's in the East Midlands work well together working formally and informally together to deliver local projects, region-wide delivery and sharing skills and experience. This partnership works across all roles in the organisation with staff brought together to share experiences and successes in a variety of charitable activity, governance and management. The CEO's of all the East Midlands Age UK local charities meet quarterly for mutual support and to discuss regional issues and feedback to the Age England Association and in 2023/24 extended their meetings to include the West Midlands giving greater opportunities for comparable sized Age UK's to work together.

o Age UK Partnership Agreement

Since April 2010 AUKDD has worked in partnership with Age UK and other Brand Partners under a partnership agreement. It involves compliance with shared standards for presentation, service delivery and development as well as core principles such as user involvement and quality. In addition to the partnership agreement a series of other formal agreements cover key relationships. The primary agreement is between Age Concerns in Derbyshire who are 'Friends' and work with AUKDD on shared outcomes. Other, less formal, agreements exist with older people's Forums and Friendship Centres. At a local level good working relationships exist across our network to ensure we make effective use of our contacts with older people and their carers.

o The Age England Association

AUKDD is a full member of the Age England Association and a member of the East Midlands Region. The Chief Executive represents Age UK Derby and Derbyshire within 'Brand Partner' meetings in the East Midlands. The regular meetings provide an opportunity for engagement with Age UK and other Brand Partners.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity. They are in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses are disclosed in note 10 to the accounts and related party transactions are disclosed in note 20 to the accounts.

The pay of the all staff is reviewed annually and normally increased in accordance with inflation.

Fundraising Policy Statement

AUKDD relies on fundraising to provide some of its unrestricted income to support our charitable activities. In 2017/18 it invested legacy funding in dedicated fundraising posts, the first for the organisation. The new posts included developing a fundraising strategy and confirming our fundraising principles. The investment is beginning to achieve against some ambitious targets and establish a new culture of fundraising and the team are developing a calendar of successful events to form the basis on a long-term fundraising capacity.

We do not carry out street fundraising, nor do we undertake mail shots or telephone canvassing. We do not work with, or have oversight of, any commercial participators or professional fundraisers. We do ensure our fundraising conforms to recognised standards, we comply with the Code of Fundraising Practice, and we are:

- committed to high standards
- honest and open
- clear
- respectful
- fair and reasonable
- accountable

Our fundraising practice is monitored by the trustees of the charity in the Finance and Income Generation Programme Board and they receive a quarterly report. We monitor any fundraising complaints (none were received during the year 2023/24) and always seek to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate.

**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Organisational risk is assessed on an ongoing basis and reviewed periodically at the Organisational Development Programme Board. Risk assessment is an integral part of the work of the Chief Executive and of each Programme Board and at meetings of the whole Board when current performance and future objectives are discussed. In 2023/24 they again identified key risk areas and reviewed them in a regular process of in depth analysis of risk and risk mitigation.

The charity's income generation streams represent a constant risk as they are subject to external change and income generation maintains existing services, supports the development of adequate reserves and maintains essential independence. Shop performance is monitored carefully through the year and a long-term Retail Plan has achieved significant improvements in terms of approach within the shops and trials of new staffing structures and new shops. Fundraising has dedicated investment and a long-term plan focussing on establishing a calendar of events for a reliable funding stream. Funding insecurity presents additional risks which the charity mitigates with sufficient reserves and clear action plans for responding to changes to funding.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Derby & Derbyshire for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Sibbalds Limited were again appointed for the 2023/24 audit and confirmed at the Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Matthews - Trustee

Opinion

We have audited the financial statements of Age UK Derby & Derbyshire (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, GDPR and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing board meeting minutes throughout the period and subsequent to the year end for discussions of irregularities including fraud.
- Reviewing sensitive expense accounts for evidence of irregularities including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hari Vasdev MEng FCA (Senior Statutory Auditor)
for and on behalf of Sibbalds Limited
Chartered Accountants and Statutory Auditor
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Date:

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,063	-	61,063	52,425
Charitable activities	5				
Health and care		409,408	-	409,408	375,849
Information and advice		171,301	236,955	408,256	173,610
Infrastructure		18,398	-	18,398	24,551
Retail		5,477	-	5,477	4,945
Wellbeing		117,841	-	117,841	327,127
Support		8,149	-	8,149	5,116
Other trading activities	3	720,817	1	720,818	667,760
Investment income	4	<u>12,155</u>	<u>-</u>	<u>12,155</u>	<u>6,365</u>
Total		<u>1,524,609</u>	<u>236,956</u>	<u>1,761,565</u>	<u>1,637,748</u>
EXPENDITURE ON					
Raising funds	6	594,380	3,884	714,577	631,593
Charitable activities	7				
Health and care		464,151	-	418,941	457,252
Information and advice		331,541	223,613	501,079	446,103
Infrastructure		45,959	-	41,481	60,699
Wellbeing		<u>128,796</u>	<u>-</u>	<u>116,246</u>	<u>116,671</u>
Total		<u>1,564,827</u>	<u>227,497</u>	<u>1,792,324</u>	<u>1,712,318</u>
NET INCOME/(EXPENDITURE)		(40,218)	9,459	(30,759)	(74,570)
RECONCILIATION OF FUNDS					
Total funds brought forward		720,755	-	720,755	795,325
TOTAL FUNDS CARRIED FORWARD		<u>680,537</u>	<u>9,459</u>	<u>689,996</u>	<u>720,755</u>

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	117,667	124,627
CURRENT ASSETS			
Debtors	14	120,962	100,010
Cash at bank and in hand		<u>595,980</u>	<u>651,376</u>
		716,942	751,386
CREDITORS			
Amounts falling due within one year	15	(144,613)	(155,258)
		<u>572,329</u>	<u>596,128</u>
NET CURRENT ASSETS			
		572,329	596,128
TOTAL ASSETS LESS CURRENT LIABILITIES		689,996	720,755
		<u>689,996</u>	<u>720,755</u>
NET ASSETS			
		689,996	720,755
FUNDS	18		
Unrestricted funds		680,537	720,755
Restricted funds		<u>9,459</u>	<u>-</u>
TOTAL FUNDS		<u>689,996</u>	<u>720,755</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Matthews - Trustee

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(43,563)</u>	<u>(8,946)</u>
Net cash used in operating activities		<u>(43,563)</u>	<u>(8,946)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,833)	(23,945)
Sale of tangible fixed assets		-	16,101
Interest received		<u>-</u>	<u>6,365</u>
Net cash used in investing activities		<u>(11,833)</u>	<u>(1,479)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(55,396)	(10,425)
Cash and cash equivalents at the beginning of the reporting period		<u>651,376</u>	<u>661,801</u>
Cash and cash equivalents at the end of the reporting period		<u><u>595,980</u></u>	<u><u>651,376</u></u>

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,759)	(74,570)
Adjustments for:		
Depreciation charges	18,792	18,024
Loss on disposal of fixed assets	-	4,966
Interest received	-	(6,365)
(Increase)/decrease in debtors	(20,951)	104,317
Decrease in creditors	(10,645)	(55,318)
Net cash used in operations	<u>(43,563)</u>	<u>(8,946)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>651,376</u>	<u>(55,396)</u>	<u>595,980</u>
	<u>651,376</u>	<u>(55,396)</u>	<u>595,980</u>
Total	<u>651,376</u>	<u>(55,396)</u>	<u>595,980</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Charity information

Age UK Derby & Derbyshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 29a Market Place, Heanor, Derbyshire, DE75 7EG.

The members of the charity are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

After reviewing the charity's forecasts and projections plus the latest financial information, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Donations

Donations and legacies are included when received.

Grants

This income represents monies receivable from statutory agencies and other charitable trusts for the provision of information, befriending, advocacy and daycare services. Income is accounted for in the period for which it is received. Where donors specify that grants or donations must be used in future accounting periods, such income is deferred.

Shop income

This is included in the accounts when receivable. It represents monies receivable through shop sales of donated goods.

Investment income

Bank interest is included in the income and expenditure account on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the charity's compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is allocated where possible against specific cost categories, otherwise it is treated as a support cost and allocated in the manner stated above.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on cost and 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	<u>61,063</u>	<u>52,425</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>720,818</u>	<u>667,760</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>12,155</u>	<u>6,365</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	Health and care £	Information and advice £	Infrastructure £	Retail £
Local authority grants and SLA	142,013	408,256	-	-
Other income	<u>267,395</u>	<u>-</u>	<u>18,398</u>	<u>5,477</u>
	<u>409,408</u>	<u>408,256</u>	<u>18,398</u>	<u>5,477</u>
			2024 Total activities £	2023 Total activities £
Local authority grants and SLA	100,029	-	650,298	624,344
Other income	<u>17,812</u>	<u>8,149</u>	<u>317,231</u>	<u>286,854</u>
	<u>117,841</u>	<u>8,149</u>	<u>967,529</u>	<u>911,198</u>

6. RAISING FUNDS**Shop trading costs**

	2024 £	2023 £
Staff costs	314,173	267,819
Bank charges	12,982	10,975
Rent, rates and power	171,277	163,246
Insurance	11,473	9,381
Printing, postage & telephone	6,301	5,376
Recruitment and training	-	1,210
Repairs and computer costs	32,422	37,254
Sundry costs	12,024	12,535
Travel costs	22,113	15,542
Goods and consumables	5,846	1,090
Professional fees	2,232	1,000
Depreciation	7,421	5,776
Share of support costs (see note 8)	<u>116,313</u>	<u>100,389</u>
	<u>714,577</u>	<u>631,593</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Health and care	347,517	71,424	418,941
Information and advice	415,653	85,426	501,079
Infrastructure	34,407	7,074	41,481
Wellbeing	<u>96,419</u>	<u>19,827</u>	<u>116,246</u>
	<u>893,996</u>	<u>183,751</u>	<u>1,077,747</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

	Head office costs £	Governance costs £	Totals £
Health and care	113,027	3,607	116,634
Information and advice	135,185	4,316	139,501
Infrastructure	11,194	358	11,552
Wellbeing	<u>31,376</u>	<u>1,001</u>	<u>32,377</u>
	<u>290,782</u>	<u>9,282</u>	<u>300,064</u>
Analysed Between:			
Raising Funds	116,313		116,313
Charitable activities	<u>174,469</u>	<u>9,282</u>	<u>183,751</u>
	<u>290,782</u>	<u>9,282</u>	<u>300,064</u>
Activity	Basis of allocation		
Head office costs	Support costs allocated on direct cost basis		
Governance costs	Governance costs allocated on direct cost basis		

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	18,793	18,023
Deficit on disposal of fixed assets	<u>-</u>	<u>4,966</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No expenses were paid to the trustees in the current or previous year.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	967,213	927,708
Social security costs	50,354	43,097
Other pension costs	<u>63,085</u>	<u>62,112</u>
	<u>1,080,652</u>	<u>1,032,917</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable activities	63	77
Raising funds	<u>28</u>	<u>19</u>
	<u>91</u>	<u>96</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,425	-	52,425
Charitable activities			
Health and care	375,849	-	375,849
Information and advice	173,610	-	173,610
Infrastructure	24,551	-	24,551
Retail	4,945	-	4,945
Wellbeing	327,127	-	327,127
Support	5,116	-	5,116
Other trading activities	667,760	-	667,760
Investment income	6,365	-	6,365
Total	<u>1,637,748</u>	<u>-</u>	<u>1,637,748</u>
EXPENDITURE ON			
Raising funds	631,593	-	631,593
Charitable activities			
Health and care	457,252	-	457,252
Information and advice	446,103	-	446,103
Infrastructure	60,699	-	60,699
Wellbeing	116,671	-	116,671
Total	<u>1,712,318</u>	<u>-</u>	<u>1,712,318</u>
NET INCOME/(EXPENDITURE)	(74,570)	-	(74,570)
RECONCILIATION OF FUNDS			
Total funds brought forward	795,325	-	795,325
TOTAL FUNDS CARRIED FORWARD	<u>720,755</u>	<u>-</u>	<u>720,755</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	90,000	92,146	20,168	58,240	260,554
Additions	<u>3,833</u>	<u>2,000</u>	<u>-</u>	<u>6,000</u>	<u>11,833</u>
At 31 March 2024	<u>93,833</u>	<u>94,146</u>	<u>20,168</u>	<u>64,240</u>	<u>272,387</u>
DEPRECIATION					
At 1 April 2023	17,100	86,999	18,380	13,448	135,927
Charge for year	<u>2,519</u>	<u>2,952</u>	<u>1,124</u>	<u>12,198</u>	<u>18,793</u>
At 31 March 2024	<u>19,619</u>	<u>89,951</u>	<u>19,504</u>	<u>25,646</u>	<u>154,720</u>
NET BOOK VALUE					
At 31 March 2024	<u>74,214</u>	<u>4,195</u>	<u>664</u>	<u>38,594</u>	<u>117,667</u>
At 31 March 2023	<u>72,900</u>	<u>5,147</u>	<u>1,788</u>	<u>44,792</u>	<u>124,627</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	14,158	28,526
Other debtors	24,480	31,417
VAT	7,325	4,133
Prepayments and accrued income	<u>74,999</u>	<u>35,934</u>
	<u>120,962</u>	<u>100,010</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	33,122	12,368
Social security and other taxes	10,892	5,725
Pension creditor	-	6,040
Attachment of earnings	-	126
Other creditors	43,707	-
Amounts received in advance	-	79,462
Accrued expenses	<u>56,892</u>	<u>51,537</u>
	<u>144,613</u>	<u>155,258</u>

Amounts received in advance contains grants which have been received prior to the year end but are unable to be used until the following financial year, in accordance with the terms of the grant.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	141,403	88,164
Between one and five years	<u>205,610</u>	<u>113,117</u>
	<u>347,013</u>	<u>201,281</u>

During the period, lease payments recognised as an expense totalled £154,113 (2023: £141,628).

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	117,667	-	117,667	124,627
Current assets	707,483	9,459	716,942	751,386
Current liabilities	<u>(144,613)</u>	<u>-</u>	<u>(144,613)</u>	<u>(155,258)</u>
	<u>680,537</u>	<u>9,459</u>	<u>689,996</u>	<u>720,755</u>

18. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	404,848	(36,231)	(22,097)	346,520
Emergency reserve	50,000	-	-	50,000
Staff reserve	86,122	(1,154)	-	84,968
Buildings reserve	100,000	-	-	100,000
Fundraising	-	(18,686)	18,686	-
Footcare	-	13,914	-	13,914
First Taste - projects	23,755	(2,930)	-	20,825
First Taste - running	2,075	-	-	2,075
Fairfield Pensioners	-	(3,411)	3,411	-
Daycare Amenity	16,069	5	-	16,074
Help To Move	<u>37,886</u>	<u>8,275</u>	<u>-</u>	<u>46,161</u>
	720,755	(40,218)	-	680,537
Restricted funds				
Household	-	9,459	-	9,459
	<u>-</u>	<u>9,459</u>	<u>-</u>	<u>9,459</u>
TOTAL FUNDS	<u>720,755</u>	<u>(30,759)</u>	<u>-</u>	<u>689,996</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,387,878	(1,424,109)	(36,231)
Staff reserve	1	(1,155)	(1,154)
Fundraising	14,378	(33,064)	(18,686)
Footcare	68,403	(54,489)	13,914
First Taste - projects	-	(2,930)	(2,930)
Fairfield Pensioners	648	(4,059)	(3,411)
Daycare Amenity	1,047	(1,042)	5
Help To Move	52,254	(43,979)	8,275
	1,524,609	(1,564,827)	(40,218)
Restricted funds			
Household	236,956	(227,497)	9,459
TOTAL FUNDS	<u>1,761,565</u>	<u>(1,792,324)</u>	<u>(30,759)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	308,747	(54,671)	150,772	404,848
Emergency reserve	50,000	-	-	50,000
Staff reserve	102,043	(15,921)	-	86,122
Buildings reserve	100,000	-	-	100,000
Committee infrastructure improvements	13,965	-	(13,965)	-
Fundraising	23,897	(15,566)	(8,331)	-
Retail manager	32,835	-	(32,835)	-
I & A	16,071	-	(16,071)	-
Service evaluation	23,764	-	(23,764)	-
Quality assurance	5,000	-	(5,000)	-
Volunteer recruitment	10,327	-	(10,327)	-
Isolations and loneliness	18,838	-	(18,838)	-
Income maximisation	14,700	-	(14,700)	-
End of life roadshow	5,000	-	(5,000)	-
Mini-bus	36	(10,934)	10,898	-
Footcare	-	1,798	(1,798)	-
Bakewell	4,657	-	(4,657)	-
Caroline Court	3,319	-	(3,319)	-
First Taste - projects	20,525	3,230	-	23,755
First Taste - running	2,075	-	-	2,075
Fairfield Pensioners	1,029	(1,592)	563	-
Daycare Amenity	15,312	757	-	16,069
COVID-19 lockdown	-	3,628	(3,628)	-
Help To Move	23,185	14,701	-	37,886
	<u>795,325</u>	<u>(74,570)</u>	<u>-</u>	<u>720,755</u>
TOTAL FUNDS	<u>795,325</u>	<u>(74,570)</u>	<u>-</u>	<u>720,755</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,504,453	(1,559,124)	(54,671)
Staff reserve	(1)	(15,920)	(15,921)
Fundraising	22,957	(38,523)	(15,566)
Mini-bus	(1)	(10,933)	(10,934)
Footcare	48,536	(46,738)	1,798
First Taste - projects	5,200	(1,970)	3,230
Fairfield Pensioners	1,571	(3,163)	(1,592)
Daycare Amenity	2,778	(2,021)	757
COVID-19 lockdown	-	3,628	3,628
Help To Move	52,255	(37,554)	14,701
	<u>1,637,748</u>	<u>(1,712,318)</u>	<u>(74,570)</u>
TOTAL FUNDS	<u>1,637,748</u>	<u>(1,712,318)</u>	<u>(74,570)</u>

Unrestricted (Designated) funds

Emergency reserve is earmarked by the trustees for potential liabilities arising out of unexpected circumstances, including closure costs particularly those which may arise when any of the Charity's leases have to be terminated. The amount required was reviewed during the year.

Staff reserve has been earmarked to mitigate liabilities for redundancy or TUPE costs and essential cover for key staff. The amount required was reviewed during the year.

Buildings reserve has been earmarked for the purchase of shop premises, maintenance of properties and dilapidation liabilities on leases. The amount required was reviewed during the year.

Footcare aims to deliver Footcare support to people aged 50+. Footcare can contribute to a loss of independence because of foot pain, increased risk of falls and loss of personal dignity. The service will also link users to a wide range of support through the use of the First contact referral system. The service expanded from its original pilot area and in 2014/15 developed to over 20 venues across the County.

First Taste - Projects is the remaining grant funding transferred into the charity to fund the current projects.

First Taste - Running costs is the balance of funds previously held by First Taste earmarked to cover the administrative costs of the office base.

Daycare Amenity represents monies raised by the Daycare centres in Bakewell, Hope, and Holland Ward for additional activities for the service use.

Help To Move represents funding received to assist in the delivery of independent housing advice to people aged 50+ as well as a small grant support fund to fund one-off costs associated with moving home.

Restricted funds

Household Support Grant represents funding that has been provided by the Department of Work and Pensions to support people who are struggling to afford essentials due uncertainly around the cost of living, and affording the basics (energy, food and housing).

19. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with Medoc Computers Limited, a company in which Lynda Done (Trustee) is a director and her son is a majority shareholder. Purchases of £1,195 (2023: £1,591) were made during the year and the balance outstanding at the year end was £396 (2023: £Nil).

During the year, key management personnel received aggregate compensation of £62,970 (2023: £57,534).

During the year, donations from trustees totalled £Nil (2023: £Nil).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	61,063	52,425
Other trading activities		
Shop income	720,818	667,760
Investment income		
Interest receivable	12,155	6,365
Charitable activities		
Local authority grants and SLA	650,298	624,344
Other income	<u>317,231</u>	<u>286,854</u>
	<u>967,529</u>	<u>911,198</u>
Total incoming resources	1,761,565	1,637,748
EXPENDITURE		
Shop trading costs		
Wages	291,393	247,238
Social security	9,913	7,269
Pensions	12,867	13,312
Bank charges	12,982	10,975
Rent, rates and power	171,277	163,246
Insurance	11,473	9,381
Printing, postage & telephone	6,301	5,376
Recruitment and training	-	1,210
Repairs and computer costs	32,422	37,254
Sundry costs	12,024	12,535
Travel costs	22,113	15,542
Goods and consumables	5,846	1,090
Professional fees	2,232	1,000
Plant and machinery	2,351	2,351
Motor vehicles	<u>5,070</u>	<u>3,425</u>
	598,264	531,204
Charitable activities		
Wages	461,809	478,490
Social security	22,268	19,422
Pensions	30,078	30,494
Rent, rates and power	18,445	22,583
Insurance	3,189	2,716
Agency costs	2,780	14,604
Printing, postage & telephone	9,348	9,106
Recruitment and training	278	3,220
Repairs and computer costs	6,363	4,800
Sundries	57,624	62,435
Professional fees	5,140	2,205
Carried forward	617,322	650,075

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	617,322	650,075
Travel and motor costs	27,331	27,319
Transport	6,206	6,185
Daycare meals	7,182	9,337
Activity costs	749	846
Irrecoverable VAT	3,108	4,374
COVID-19 support grants	-	191,120
Warmer Home Support Grant	224,970	-
Fixtures and fittings	-	509
Motor vehicles	7,128	8,229
Loss on sale of tangible fixed assets	-	4,966
	<u>893,996</u>	<u>902,960</u>
Support costs		
Head office costs		
Wages	214,011	201,980
Social security	18,173	16,406
Pensions	20,140	18,306
Rent, rates and power	2,110	1,702
Printing, postage & telephone	5,808	6,874
Recruitment and training	465	190
Other costs	19,040	13,877
Professional costs	5,596	6,754
Travelling	1,196	1,434
Freehold property	2,519	2,810
Plant and machinery	600	300
Fixtures and fittings	<u>1,124</u>	<u>400</u>
	290,782	271,033
Governance costs		
Other costs	199	20
Audit fees	<u>9,083</u>	<u>7,101</u>
	<u>9,282</u>	<u>7,121</u>
Total resources expended	<u>1,792,324</u>	<u>1,712,318</u>
Net expenditure	<u><u>(30,759)</u></u>	<u><u>(74,570)</u></u>