

THE N & R GRUNBAUM CHARITABLE TRUST

(Registered Charity Number 1068524)

**Financial Statements for the year ended
31 March 2025**

THE N & R GRUNBAUM CHARITABLE TRUST

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THE N & R GRUNBAUM CHARITABLE TRUST

Trustees' Report for the year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity name	THE N & R GRUNBAUM CHARITABLE TRUST
Charity Registration Number	1068524
Principal Office	47 Windermere St Gateshead NE8 0LW

Trustees

The trustees who served the charity during the period were as follows:

**Mr N Grunbaum
Mrs R Grunbaum
Mr D Grunbaum**

Independent Examiner

**B Olsberg & Co
Chartered Accountants
and Registered Auditors
Enterprise House
3 Middleton Road
Manchester
M8 5DT**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted and governed by a Trust Deed dated 22 January 1998. The charity is managed and controlled by the trustees who meet regularly.

RECRUITMENT, INDUCTION AND TRAINING

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both Manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

OBJECTIVES AND ACTIVITIES

The charity was formed for the relief of poverty and the advancement of Jewish education and Jewish religion.

PUBLIC BENEFIT

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future activities.

THE N & R GRUNBAUM CHARITABLE TRUST

Trustees' Report for the year ended 31 March 2025 (Cont.....)

ACHIEVEMENTS AND PERFORMANCE

During the year the charity received donations, all of which have been applied in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

PLANS FOR FUTURE PERIODS

There are no current plans to change the activities or modus operandi in the foreseeable future.

Signed on behalf of the trustees

30th December 2025

N Grunbaum Esq
Trustee

THE N & R GRUNBAUM CHARITABLE TRUST
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE N & R GRUNBAUM CHARITABLE TRUST
YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as a trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act;
and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

B Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House 3 Middleton Road Manchester M8 5DT

30th December 2025

THE N & R GRUNBAUM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Total Funds	
		2025	2024
		£	£
	Note		
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary Income	2	55,544	57,530
Interest Received	3	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES		55,544	<u>57,530</u>
RESOURCES EXPENDED			
Charitable activities	4	56,638	54,528
Governance Costs	5	<u>1,020</u>	<u>720</u>
TOTAL RESOURCES EXPENDED		<u>57,658</u>	<u>55,248</u>
NET INCOMING/(OUTGOING)			
RESOURCES FOR THE YEAR		(2,114)	2,282
Total funds brought forward		<u>12,236</u>	<u>9,954</u>
TOTAL FUNDS CARRIED FORWARD		<u>10,122</u>	<u>12,236</u>

THE N & R GRUNBAUM CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
	£	£	£
CURRENT ASSETS			
Sundry debtors	900		900
I.T. Repayment	7,925		7,925
Cash at Bank	<u>2,017</u>		<u>4,131</u>
	10,842		12,956
CREDITORS: Amounts falling due within one year	7	(720)	(720)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,122</u>	<u>12,236</u>
FUNDS			
Unrestricted income funds	8	<u>10,122</u>	<u>12,236</u>
TOTAL FUNDS		<u>10,122</u>	<u>12,236</u>

Approved by the Board of Trustees on 30th December 2025 and signed on its behalf

..... **Trustee**
N R GRUNBAUM

..... **Trustee**

The notes form part of these accounts

THE N & R GRUNBAUM CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005).

Incoming resources

All donations are recognised in the Statement of Financial Activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable Activities

Charitable Activities are only recognised in the accounts when paid.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME	Total Funds 2025 £	Total Funds 2024 £
Donations		
General Donations	55,544	57,530

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Total Funds 2025 £	Total Funds 2024 £
General Grants	<u>56,638</u>	<u>54,526</u>

THE N & R GRUNBAUM CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 Cont.....

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total Funds 2025 £	Total Funds 2024 £
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5. GOVERNANCE COSTS

	Total Funds 2025 £	Total Funds 2024 £
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Accountancy Fees	<u>1020</u>	<u>720</u>
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6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

7. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
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Other creditors	<u>720</u>	<u>720</u>
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