

COMPANY REGISTRATION NUMBER: 03511461

CHARITY REGISTRATION NUMBER: 1068523

**The Guild of Friends of the Bristol Royal Hospital for Sick
Children**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

DAVID E SEABRIGHT & CO (NAILSEA) LTD

Accountants
Barley Wood Stables
Long Lane
Wington
North Somerset
BS40 5SA

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The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee
Members' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The members, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

| | |
|---|--|
| Registered charity name | The Guild of Friends of the Bristol Royal Hospital for Sick Children |
| Charity registration number | 1068523 |
| Company registration number | 03511461 |
| Principal office and registered office | Middle Lodge Fersfield Bath BA2 5AR |

The members

Mrs C Bartelot
Mrs L Forbes
Mrs G McCaldin
Miss C Taylor
Mrs L Thornhill (Volunteer Member)
Mrs J Tovey

Committee of Management:

| | |
|----------------------|--|
| Co-Chairman | Mrs C Bartelot & Mrs L Forbes |
| Hon Treasurer | Mr J Adams |
| Secretary | Miss C Taylor |
| Committee | Mrs J Tovey, Mrs G McCaldin, Ms O Hall, Mrs H Thornhill, Mrs Rebecca Barwick-Barrett, Mrs Sarah Campbell, Mrs L Thornhill (Volunteer Member) |

| | |
|--------------------------|---------------|
| Company secretary | Miss C Taylor |
|--------------------------|---------------|

| | |
|-----------------------------|--|
| Independent examiner | David E Seabright & Co (Nailsea) Limited Barley Wood Stables Long Lane Wrington North Somerset BS40 5SA |
|-----------------------------|--|

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Members' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is run by the members of the Management Committee who are directors for the purpose of company law and trustees for the purposes of charity law. The Committee members who served during the year are set out on page 1. The Committee has the power to appoint additional members as it considers necessary. Committee meetings generally take place every two to three months. Committee members are all unpaid volunteers and may claim reasonable out of pocket expenses. Any Committee member providing professional services beyond their normal work as a trustee/director may receive reasonable and proper remuneration for those services. No Committee member received any such remuneration during the year.

Objectives and activities

The charitable company's governing documents are a Memorandum and Articles of Association dated 10th February 1998. The Objects of the charity are to obtain funds to be expended as follows:

- For the benefit of children who are patients in the Bristol Children's Hospital;
- To provide assistance to the parents or guardians of such children;
- To provide assistance or amenities at the Hospital

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Members' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The charity's income is derived from fundraising activities, donations and bequests and investment income. Expenditure comprises the costs associated with fundraising activities, operational costs and distributions paid in furtherance of the charity's Objects. Donations and bequests are shown in Note 5 to the accounts.

The Charity has run its normal fundraising activities, including participating in a highly successful Mendip Fair in November. The Charity raised a record £10,416 in proceeds from the Fair, in addition to a £1,000 donation from Le Marchant Trust. The Charity was also in receipt of a number of bequeathments and one off donations raised through sponsored sporting events totalling £4,499. Distributions were paid out to the hospital in the sum of £21,653. Together this results in an overall net surplus for the year of £3,172 (2023 net deficit £33,984).

Distributions to the hospital paid out during the year in accordance with the charity's Objects are shown in Note 8 and comprised the following:

- Branded crockery and cutlery for the parents' room (£6,001.74)
- A new air hockey table for the play centre (£695)
- Toys and other items for the play centre at Christmas (£1,805.73)
- Travel & Subsistence for families with children at the hospital (£10,000)
- Mother's Day & ward gifts
- Increased our funding of crafts & activities for the hospital Play Department at Christmas and Easter and at two other points during the year (£1,101.39)

In addition, the Charity funded powdered milk and coffee/tea for the Friends for Parents totalling £771.04 and provided £1,800 for the provision of the POD entertainer.

Financial review

In order to rationalise and optimise our income from our portfolio, we have continued to engage Evelyn Partners to manage our investments.

The Committee considers the financial position of the charity to be strong because of the Charity's investment portfolio, limited operating costs and strong balance sheet including significant cash reserves. During the last accounting period, the portfolio decreased in value by only £111 from £247,186 to £247,075. Geopolitical uncertainty, rising interest rates and inflation have impacted the economic landscape and influenced the performance of the markets. Equities performed strongly in 2024 but with the portfolio's income focus, there may have been a missed opportunity for capital growth. The committee will continue to monitor and review the focus of the portfolio with guidance from our investment manager. Over the last four years, since 1st April 2020, despite the volatility we have experienced in the financial markets, and the world in general, the portfolio has returned +26%, which is a very positive return, but it has lagged that of the benchmark at +34%. It has been a difficult environment for income paying assets over this period, due to the interest rate hiking cycle by the world's central banks as they have prioritised reducing inflation. Despite this, the portfolio has continued to produce regular income averaging £992.75 per month in 2024 (£926.51 per month in 2023).

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Members' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Guild has regular commitments to provide monthly financial assistance for the social workers, support for the Angels in Art decorative star project, the funding of professional entertainers (POD) and powdered milk and coffee/tea for the Friends of Parents. The Guild is planning to conduct fundraising in the usual way in the coming financial year. Although the status of The Mendip Fair remains uncertain in the longer term, it will run as normal in November 2024.

Future planned purchases of equipment include the following:

- New shelving at the hospital
- The Guild plans to buy a range of items to support the Activity Centre at the hospital
- Increased donations to social works in the LIAISE Department to match the increased cost of subsistence and travel faced by parents
- The purchase of capital equipment required by the hospital

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The members' annual report was approved on 5 September 2024 and signed on behalf of the board of trustees by:



Mr J Adams (Hon. Treasurer)

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Independent Examiner's Report to the Members of The Guild of Friends of the Bristol Royal Hospital for Sick Children

Year ended 31 March 2024

I report to the members on my examination of the financial statements of The Guild of Friends of the Bristol Royal Hospital for Sick Children ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the members of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David E Seabright & Co (Nailsea) Limited
Independent Examiner

Barley Wood Stables
Long Lane
Wrighton
North Somerset
BS40 5SA

5 September 2024

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

| | | Unrestricted funds £ | 2024 Restricted funds £ | Total funds £ | 2023 Total funds £ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 4,499 | — | 4,499 | 12,370 |
| Charitable activities | 6 | 10,416 | — | 10,416 | 8,838 |
| Investment income | 7 | 11,913 | — | 11,913 | 11,128 |
| Total income | | <u>26,828</u> | <u>—</u> | <u>26,828</u> | <u>32,336</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | 21,653 | — | 21,653 | 40,763 |
| Expenditure on charitable activities | 9,10 | 1,892 | — | 1,892 | 1,722 |
| Total expenditure | | <u>23,545</u> | <u>—</u> | <u>23,545</u> | <u>42,485</u> |
| Net losses on investments | 12 | (111) | — | (111) | (23,835) |
| Net income/(expenditure) and net movement in funds | | <u>3,172</u> | <u>—</u> | <u>3,172</u> | <u>(33,984)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 372,592 | 2,405 | 374,997 | 408,981 |
| Total funds carried forward | | <u>375,764</u> | <u>2,405</u> | <u>378,169</u> | <u>374,997</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 16 | 247,075 | 247,186 |
| Current assets | | | |
| Debtors | 17 | 1,932 | 1,932 |
| Cash at bank and in hand | | 129,942 | 126,659 |
| | | <u>131,874</u> | <u>128,591</u> |
| Creditors: amounts falling due within one year | 18 | <u>780</u> | <u>780</u> |
| Net current assets | | <u>131,094</u> | <u>127,811</u> |
| Total assets less current liabilities | | <u>378,169</u> | <u>374,997</u> |
| Net assets | | <u>378,169</u> | <u>374,997</u> |
| Funds of the charity | | | |
| Restricted funds | | 2,405 | 2,405 |
| Unrestricted funds | | <u>375,764</u> | <u>372,592</u> |
| Total charity funds | 19 | <u>378,169</u> | <u>374,997</u> |

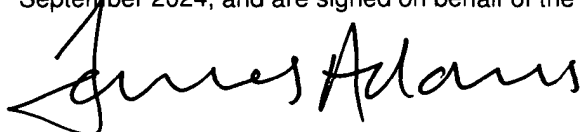
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 September 2024, and are signed on behalf of the board by:



Mr J Adams (Hon. Treasurer)

The notes on pages 8 to 15 form part of these financial statements.

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Middle Lodge, Fersfield, Bath, BA2 5AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The Guild of Friends of the Bristol Royal Hospital for Sick Children

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is Limited by Guarantee and the liability of every member for payment of the debts of the company is limited, in the event of the same being wound up while they are still a member or within one year after they cease to be a member, to such amount as may be required not exceeding £1.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations and bequests | <u>4,499</u> | <u>4,499</u> | <u>12,370</u> | <u>12,370</u> |

The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

6. Charitable activities

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|-------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Mendip Fair | <u>10,416</u> | <u>10,416</u> | <u>8,838</u> | <u>8,838</u> |

7. Investment income

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Income from listed investments | <u>11,913</u> | <u>11,913</u> | <u>11,128</u> | <u>11,128</u> |

8. Costs of raising donations and legacies

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|---|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Costs of raising donations and legacies | | | | |
| - Grants receivable | 20,551 | 20,551 | 40,763 | 40,763 |
| Costs of raising donations and legacies | | | | |
| - Angels in Art costs | <u>1,102</u> | <u>1,102</u> | <u>-</u> | <u>-</u> |
| | <u>21,653</u> | <u>21,653</u> | <u>40,763</u> | <u>40,763</u> |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|---------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Support costs | <u>1,892</u> | <u>1,892</u> | <u>1,722</u> | <u>1,722</u> |

10. Expenditure on charitable activities by activity type

| | Total funds 2024 | Total fund 2023 |
|--------------------------|-----------------------------|--------------------|
| | £ | £ |
| Support costs | | |
| | <u>1,892</u> | <u>1,722</u> |
| Main Charitable Activity | <u>1,892</u> | <u>1,722</u> |

11. Analysis of support costs

| | Analysis of support costs | Total 2024 | Total 2023 |
|-----------------------|------------------------------|-------------------|--------------|
| | £ | £ | £ |
| Communications and IT | 360 | 360 | 360 |
| General office | 812 | 812 | 642 |
| Governance costs | <u>720</u> | <u>720</u> | <u>720</u> |
| | <u>1,892</u> | <u>1,892</u> | <u>1,722</u> |

The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Net losses on investments

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Gains/(losses) on listed investments | (111) | (111) | (23,835) | (23,835) |

13. Independent examination fees

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 720 | 720 |

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 No. | 2023 No. |
|---------------------|-------------|-------------|
| Number of Directors | 10 | 7 |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Investments

| | Listed investments £ |
|-----------------------------------|----------------------------|
| Cost or valuation | |
| At 1 April 2023 | 247,186 |
| Additions | — |
| Fair value movements | (111) |
| At 31 March 2024 | 247,075 |
| Impairment | |
| At 1 April 2023 and 31 March 2024 | |
| Carrying amount | |
| At 31 March 2024 | 247,075 |
| At 31 March 2023 | 247,186 |

All investments shown above are held at valuation.

**The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Investments *(continued)*

Financial assets held at fair value

The Charity holds a managed portfolio of investments which are valued at their market value each year.

17. Debtors

| | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | <u>1,932</u> | <u>1,932</u> |

18. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | <u>780</u> | <u>780</u> |

19. Analysis of charitable funds

Unrestricted funds

| | At 1 Apr 2023 | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Mar 2024 |
|---------------|------------------|---------------|------------------|----------------|--------------------------|-------------------|
| General funds | <u>372,592</u> | <u>26,828</u> | <u>(23,545)</u> | <u>—</u> | <u>(111)</u> | <u>375,764</u> |

| | At 1 Apr 2022 | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Mar 2023 |
|---------------|------------------|---------------|------------------|----------------|--------------------------|-------------------|
| General funds | <u>404,716</u> | <u>32,336</u> | <u>(42,485)</u> | <u>1,860</u> | <u>(23,835)</u> | <u>372,592</u> |

The charity has a single restricted fund, the Angels in Art star design project, which represents 0.006% of its total reserves.

The Guild of Friends of the Bristol Royal Hospital for Sick Children
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

| | At 1 Apr 2023 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Mar 2024 £ |
|-------------------------------------|-----------------------|-------------|------------------|----------------|--------------------------|------------------------|
| Restricted Fund 1 - desc in a/cs | <u>2,405</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>2,405</u> |

| | At 1 Apr 2022 £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | At 31 Mar 2023 £ |
|-------------------------------------|-----------------------|-------------|------------------|----------------|--------------------------|------------------------|
| Restricted Fund 1 - desc in a/cs | <u>4,265</u> | <u>—</u> | <u>—</u> | <u>(1,860)</u> | <u>—</u> | <u>2,405</u> |

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Investments | 247,075 | — | 247,075 |
| Current assets | 131,874 | — | 131,874 |
| Creditors less than 1 year | <u>(780)</u> | <u>—</u> | <u>(780)</u> |
| Net assets | <u>378,169</u> | <u>—</u> | <u>378,169</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Investments | 247,186 | — | 247,186 |
| Current assets | 126,186 | 2,405 | 128,591 |
| Creditors less than 1 year | <u>(780)</u> | <u>—</u> | <u>(780)</u> |
| Net assets | <u>372,592</u> | <u>2,405</u> | <u>374,997</u> |