

**THE GUILD OF FRIENDS OF THE BRISTOL ROYAL
HOSPITAL FOR SICK CHILDREN**

Limited by Guarantee

**REPORT OF THE COMMITTEE AND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

Company No: 3511461 (England and Wales)

Charity No: 1068523

THE GUILD OF FRIENDS OF THE BRISTOL ROYAL HOSPITAL FOR SICK CHILDREN REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Company Information for the year ended 31 March 2022

Committee of Management:

Chairman : Mrs J Tovey
Vice Chairman : Mrs C Bartelot
Hon Treasurer : Mr J Adams
Committee : Mrs L Forbes, Mrs G McCaldin, Mrs T Vacher, Ms O Hall,
Mrs H Thornhill, Mrs Rebeca Barwick-Barrett, Mrs Sarah Campbell, Mrs. L Thornhill (Volunteer
Member), Esme Hunton (Volunteer Member),

Secretary : Miss C Taylor

Company Number : 3511461

Charity Number : 1068523

Registered Office :

Bankers :

Middle Lodge, Fensfield Bath, BA1 5AR
National Westminster Bank plc
Bristol City Office
32, Corn Street, Bristol, BS99 7UG

Independent Examiner :

David E Seabright & Co (Nailsea) Ltd
Barley Wood Stables
Long Lane, Wrington
BS40 5SA

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REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

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THE GUILD OF FRIENDS OF THE BRISTOL ROYAL HOSPITAL FOR SICK CHILDREN REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Report of the Members of the Management Committee

The Committee Members present their report and accounts for the year to 31 March 2022.

Statement of Committee members' responsibilities

The Committee members are required by law to prepare financial statements for each accounting period which give a true and fair view of the financial activities of the charitable company and of its financial position at the end of that year. In preparing those financial statements the Committee members are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects of the charity

The charitable company's governing documents are a Memorandum and Articles of Association dated 10th February 1998. The Objects of the charity are to obtain funds to be expended as follows:

- For the benefit of children who are patients in the Bristol Children's Hospital;
- To provide assistance to the parents or guardians of such children;
- To provide assistance or amenities at the Hospital

Structure, management and governance

The charity is run by the members of the Management Committee who are directors for the purpose of company law and trustees for the purpose of charity law. The Committee members who served during the year are set out on page 1. The Committee has the power to appoint additional members as it considers necessary. Committee meetings generally take place ~~every two months~~, with representatives from the hospital also in attendance. Committee members are all unpaid volunteers and may claim reasonable out of pocket expenses. Any Committee member providing professional services beyond their normal work as a trustee/director may receive reasonable and proper remuneration for those services. No Committee member received any such remuneration during the year.

THE GUILD OF FRIENDS OF THE BRISTOL ROYAL HOSPITAL FOR SICK CHILDREN REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Report of the Members of the Management Committee (continued)

Development, activities and achievements this year

The charity's income is derived from fundraising activities, donations and bequests, and investment income. Expenditure comprises the costs associated with fundraising activities, operational costs, and distributions paid in furtherance of the charity's Objects. Donations and bequests are shown in Note 8 to the accounts.

The normal fundraising activities such as the Mendip Fair had to be cancelled due to the Covid-19 pandemic. There was very little fundraising in this accounting period and the Charity relied upon its investment portfolio and donations for income.

The Charity's activities generated a total net surplus before hospital distributions of £35,315 (see note 9 on page 12). In addition to this distributions were paid out to the hospital in the sum of £26,882. Together this results in an overall net deficit for the year of £1,569 (2021 net deficit £17,106).

Distributions to the hospital paid out during the year in accordance with the charity's Objects are shown in Note 7 and comprised the following:

- Laptop for Holter Monitors (£25,882)
- Travel & Subsistence for families with children at the hospital
- Mothers Day & ward gifts
- Funding Crafts & Activities for the hospital Play Department at Christmas and Easter

Future developments

The Guild has regular commitments to provide monthly financial assistance for the social workers, support for the Angels in Art decorative star project, the funding of professional entertainers (POD) and powdered milk for the Friends of Parents. Normal fundraising activity, including the Mendip Fair are due to resume in 2022 following the removal of all Covid-19 restrictions.

Future planned purchases of equipment include the following:

- Exercise tolerance testing equipment for paediatric cardiology - there has been some delay in procuring this piece of equipment but it has been ordered and is expected to arrive later in 2022

Financial Management and Risk Review

In order to rationalise and optimise our income from our portfolio, we have continued to engage Smith & Williamson Investment Management to manage our investments.

The Committee considers the financial position of the charity to be strong despite the market turbulence created by the pandemic and inability to fundraise in the normal way. The investment portfolio ended the year 3.2% higher than at the end of the last accounting period. On 31st March 2022 the value stood at £231,621 compared to £224,626 on 31st March 2021.

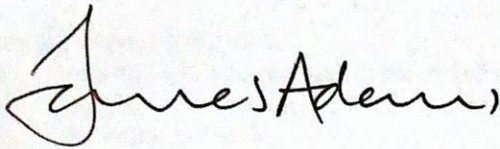
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Report of the Members of the Management Committee (continued)

Reserves Policy

The Committee operates a policy of retaining sufficient general unrestricted funds to meet the anticipated running costs of the charity and to maintain a satisfactory level of investment income. Surplus unrestricted reserves may be distributed if it is considered prudent to do so. Details of the funds accounting policy are shown in note 1.

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. It was approved by the Committee members on 6th July 2022 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Adams', is written over a faint, circular embossed seal. The signature is fluid and cursive.

Mr J Adams (Hon. Treasurer)

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE MEMBERS OF THE GUILD OF FRIENDS OF THE BRISTOL ROYAL HOSPITAL FOR SICK CHILDREN

Charity number: 1068523

I report on the accounts of the charity for the year ended 31st March 2022, which are set out on pages 7 to 15.

(a) Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

(b) Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

(c) Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Kelly FCCA
On behalf of
David E Scabright & Co (Nailsca) Ltd

**THE GUILD OF FRIENDS OF THE BRISTOL ROYAL HOSPITAL FOR SICK CHILDREN
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of financial activities for the year ended 31st March 2022 (incorporating an
Income and Expenditure account)**

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	18,186	0	18,186	2,808
Investment Income	10,907	0	10,907	9,975
Incoming resources from charitable activities	0	0	0	0
Total Incoming Resources	<u>29,093</u>	<u>0</u>	<u>29,093</u>	<u>12,783</u>
RESOURCES EXPENDED				
Charitable Activities	36,882	1,020	37,902	58,535
Governance Costs	1,156	0	1,156	1,377
Total Resources Expended	<u>38,038</u>	<u>1,020</u>	<u>39,058</u>	<u>59,912</u>
NET INCOMING RESOURCES	-8,945	-1,020	-9,965	-47,129
Gain /(loss) on investment assets	8,396	0	8,396	30,023
SURPLUS / (DEFICIT) FOR THE YEAR	<u>-549</u>	<u>-1,020</u>	<u>-1,569</u>	<u>-17,106</u>
Total funds brought forward	405,265	5,285	410,550	427,656
TOTAL FUNDS CARRIED FORWARD	<u>404,716</u>	<u>4,265</u>	<u>408,981</u>	<u>410,550</u>

All of the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above.

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REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

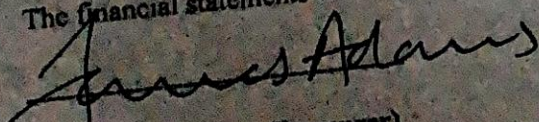
Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Investment assets	2	271,021	262,625
Current assets			
Debtors and prepayments	3	1,932	1,070
Cash at bank and at building society	4	136,448	147,215
Creditors and accruals		-420	-360
Net current assets		137,960	147,925
Total net assets		408,981	410,550
Reserves		410,550	427,656
Reserves b/f		-1,569	-17,106
Surplus / (deficit) for the year		408,981	410,550
Reserves c/f			
Funds			5,285
Restricted funds	5	4,265	405,265
Unrestricted funds	6	404,716	410,550
		408,981	

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Committee members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the directors on


Mr J Adams (Hon. Treasurer)

and signed on their behalf by: