

DANIEL PARSONS EDUCATIONAL CHARITY

England & Wales · Charity number 1068492

Details

Other names DANIEL PARSONS CHARITY

Status Registered

Legal form Other

Registered 1998-03-09

Register [View on the Charity Commission register](#)

Contact

Address The Estate Office - Wharf Cottage
Newnham Bridge
Tenbury Wells
Worcestershire
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Activities

Objects: THE PROMOTION OF EDUCATION (INCLUDING RELIGIOUS EDUCATION AND SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO OR WHOSE PARENTS ARE RESIDENT IN THE AREA OF BENEFIT HAVE ANY TIME ATTENDED AS A PUPIL AT A SCHOOL IN THE AREA AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE. FOR GREATER DETAIL SEE COPY OF SCHEME DATED 6 APRIL 1996 ON FILE.

Activities: Education of persons under the age of 25 years who, or whose parents are resident in Dudley and the surrounding neighbourhood, have at any time attended at a school in the area.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** DUDLEY AND THE SURROUNDING AREA
- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£136,231	£141,745	-	-
2023-12-31	£16,319	£5,662	-	-
2022-12-31	£15,972	£17,621	-	-
2021-12-31	£12,424	£5,992	-	-
2020-12-31	£15,803	£9,590	-	-

Trustees

Name	Role	Appointed
PETER MARSH	Chair	2016-06-18
BARBARA DENISE COLES		2025-07-17
COLIN VICTOR KNIPE		2025-07-17
IAN MCALLISTER CLELAND		2025-07-17
JOHN RICHARD BAIRD GRAHAM		2024-03-13
NICOLAS ANTHONY BARLOW		2025-07-17
Peter Bishop		2026-02-12
THOMAS PHILIP WESTLEY		2018-01-14

DANIEL PARSONS EDUCATIONAL CHARITY

England & Wales - Charity number 1068492

Accounts

CHARITY NUMBER 1068492

DANIEL PARSONS EDUCATIONAL CHARITY
TRUSTEES REPORT AND FINANCIAL STATEMENTS
12 MONTHS TO 31 DECEMBER 2023

DANIEL PARSONS EDUCATIONAL CHARITY

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DANIEL PARSONS EDUCATIONAL CHARITY

TRUSTEES ANNUAL REPORT

12 months to 31 December 2023

Registered charity number 1068492

Charity's principal address 53 The Broadway
Dudley
West Midlands
DY1 4AP

Charity trustees who have served from 1 January 2023 to the date of approval of these accounts

R. T. V. Evans

D. F. Hughes Chairman

P Marsh

J. K. West

T P Westley

Independent examiner

J H Wilkes FCA
14 Richmond Gardens
Wombourne
West Midlands
WV5 0LQ

Bankers

Lloyds Bank
63 High Street
Dudley
DY1 1PY

Investment Advisers

EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

DANIEL PARSONS EDUCATIONAL CHARITY

TRUSTEES ANNUAL REPORT – continued

12 months to 31 December 2023

Structure, governance and management

Trust Scheme

The Charity is regulated by a scheme that was sealed on 6 April 1996 replacing a scheme sealed in 1863.

Policies and Procedures for the Induction and Training of Trustees

Trustees are co-opted by the existing trustees. Once appointed, new trustees are briefed on the history, organisation and future objectives of the Charity.

Organisation

The Trustees meet regularly throughout the year to review and to decide on any grants to be made within the objectives of the Charity.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

Objectives and activities

The object of the charity is the promotion of education of persons under the age of 25 years who, or whose parents are resident in Dudley and the surrounding neighbourhood, have at any time attended at a school in the area.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives. The focus of their activity remains in providing financial support for the promotion of education for individuals from the Dudley area.

Achievements and performance

The Charity has made grants of £5,400 during the year; total funds of £200,190 are available for distribution if only suitable applicants can be found. At 31 December 2023, the Endowment Fund of the Charity was valued at £232,303.

Investments (including cash retained for investment) held by the Charity fell in value during the year by £34,313, (a fall of £23,322 of the permanent endowment and £10,991 in unrestricted funds).

Charity's policy on reserves

The Trustees endeavour to retain a minimum of an average year's income (£15,000) to meet any unexpected need or expense.

Plans for future periods

The Charity has no outside source of income and is dependent upon the income from its investments. The trustees will continue to use the income, as it arises, to meet the prescribed objectives of the Charity. There are no anticipated plans to change this policy in the foreseeable future.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

D F Hughes – Chairman

DANIEL PARSONS EDUCATIONAL CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Fund £	Endowment Fund £	Total Funds £	Last Year £
RECEIPTS AND PAYMENTS ACCOUNT				
Receipts				
Investment income	16,319 ✓	-	16,319 ✓	15,972
Asset and investment sales, etc.	<u>39,656 ✓</u>	<u>120,102 ✓</u>	<u>159,758 ✓</u>	<u>265,031</u>
Total receipts	<u>55,975</u>	<u>120,102</u>	<u>176,077</u>	<u>281,003</u>
Payments				
Grants	5,400 ✓	-	5,400 ✓	15,538
Postages etc.	62 ✓	-	62 ✓	69
Investment advisers' fees	-	3,157 ✓	3,157 ✓	1,814
Examiner's fee	<u>200 ✓</u>	<u>-</u>	<u>200 ✓</u>	<u>200</u>
	5,662 ✓	3,157 ✓	8,819	17,621
Asset and investment purchases, etc.	<u>40,895 ✓</u>	<u>115,584 ✓</u>	<u>156,479</u>	<u>272,826</u>
Total payments	<u>46,557</u>	<u>118,741</u>	<u>165,298</u>	<u>290,447</u>
Excess of payments over receipts	9,418 ✓	1,361	10,779	(9,444)
Cash funds last year end	<u>102,678</u>	<u>(544)</u>	<u>102,134</u>	<u>111,578</u>
Cash funds this year end	<u>112,096</u>	<u>817</u>	<u>112,913</u>	<u>102,134</u>

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds

Cambridge & Counties Bank	70,098 ✓	-	70,098 ✓	68,706
Lloyds Bank	38,560 ✓	-	38,560 ✓	29,633
EFG Harris Allday	<u>3,438 ✓</u>	<u>817 ✓</u>	<u>4,255 ✓</u>	<u>3,795</u>
	<u>112,096</u>	<u>817</u>	<u>112,913</u>	<u>102,134</u>

Investment Assets

Shares and securities at market value	<u>88,294 ✓</u>	<u>231,486 ✓</u>	<u>319,780 ✓</u>	<u>354,382</u>
Accrued expenses – examiner's fee	<u>200 ✓</u>	<u>-</u>	<u>200 ✓</u>	<u>200</u>

Signed on behalf of the charity's trustees

D F Hughes – Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DANIEL PARSONS EDUCATIONAL CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on page 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Wilkes FCA 9 Jan 2024

J H Wilkes FCA