

THE ROLLRIGHT TRUST LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2020

WHITING & PARTNERS LIMITED
108 HIGH STREET
RAMSEY
HUNTINGDON
CAMBRIDGESHIRE
PE26 1BS

THE ROLLRIGHT TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER, 2020

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CONSTITUTION	The Declaration of Trust dated 4th March, 1998 originated the Charitable Trust The Rollright Trust Limited.	
COMPANY NUMBER	03464303	
REGISTERED CHARITY NUMBER	1068450	
TRUSTEES	Dr. David B. Shirt Mr. George Lambrick Dr. Gill Hey Mr. Robin Smitten Mr. Ron Dudley-Smith Mrs. Margaret Harper Mrs. Ambereene Hitchcock Mr. Stuart Palmer Miss Carmen Hoepper	
COMPANY SECRETARY	Mrs. Ambereene Hitchcock	
REGISTERED ADDRESS	International House 776-8 Barking Road London E13 9PJ	
BANKERS	HSEB 6 High Street Shipston on Stour Warwickshire CV36 4AJ	BARCLAYS PLC Leicester LE87 2BB
ACCOUNTANTS	WHITING & PARTNERS LIMITED 108 High Street Ramsey Huntingdon Cambridgeshire PE26 1BS	

THE ROLLRIGHT TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 NOVEMBER, 2020

The Trustees submit their report and accounts for the year ended 30th November, 2020

PRINCIPAL ACTIVITIES

The trust is the administrative vehicle whose objectives are as follows:-

- 1 To protect and conserve the Rollright Stones, other sites and monuments in the vicinity, and their environment in a manner that promotes their long term physical preservation for the benefit of the public.
- 2 To facilitate and promote research and educational activities relating to the Rollright Stones and their environment.
- 3 To promote the conservation of Megalithic and other sites and monuments, and of their environment and to facilitate and promote research and educational activities relating to such sites and their environment.

RESULTS FOR THE YEAR

The surplus for the year amounted to

£1,092 (£4,689 surplus 2019).

No money from the Friends of the Rollright Trust designated fund was transferred to undesignated funds.

The Trustees recommend that the balance of funds, of

£161,067 surplus be carried forward.

This includes designated funds and assets amounting to

£120,604

(see note 1 regarding policy regarding status of funds)

TRUSTEES

The Trustees serving during the year were:

Dr. David B. Shirt
Mr. George H. Lambrick
Dr. Gill Hey
Mr Robin Smitten
Mr. Ron Dudley-Smith

Mrs. Margaret Harper
Mrs. Ambereene Hitchcox
Mr. Stuart Palmer
Miss Carmen Hoepper

FIXED ASSETS

Expenditure during the year is as per note 3 to the accounts.

TAXATION

In the opinion of the Trustees, the Trust is exempt from the Taxation except on investment income received.

ACCOUNTANTS

A resolution will be proposed at the next Annual General Meeting to re-appoint the Accountants, Whiting & Partners Limited.

FRIENDS OF THE ROLLRIGHT TRUST

The Friends of the Rollright Trust became part of the Trust from November 2011.

A separate bank account has been retained for the Friends. This is reported as a designated fund in the accounts.


Signed on behalf of the Trustees

THE ROLLRIGHT TRUST LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 NOVEMBER, 2020

Charity law requires the Trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- a select suitable accounting policies and apply them consistently;
- b make judgements and estimates that are reasonable and prudent;
- c to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT
TO THE TRUSTEES OF
THE ROLLRIGHT TRUST LIMITED
FOR THE YEAR ENDED 30 NOVEMBER, 2020

Respective responsibilities of the Trustees and Reporting Accountants

The Board of Trustees is responsible for the preparation of the financial statements. The board of Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined, without carrying out an audit, financial statements which have been prepared on the basis of the accounting policies set out on page 8.

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met;

Or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WHITING & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
108 HIGH STREET
RAMSEY
HUNTINGDON
CAMBRIDGESHIRE
PE26 1BS

THE ROLLRIGHT TRUST LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	3	115,945	58,806
		<u>115,945</u>	<u>58,806</u>
CURRENT ASSETS			
Stocks	4	2,427	928
Debtors (prepayments and accrued income)	5	464	508
Cash at Bank			
HSBC Current Account	6	38,456	96,359
Barclays (former current account)		1	1
Cash in Hand		4	13
Paypal account	6	12	-
Friends of Rollright Barclays account		4,220	3,816
		<u>45,584</u>	<u>101,625</u>
CURRENT LIABILITIES			
Creditors and accrued expenditure	7	462	456
		<u>462</u>	<u>456</u>
NET CURRENT ASSETS		45,122	101,169
		<u>£ 161,067</u>	<u>£ 159,975</u>
Financed by:-			
ACCUMULATED FUNDS			
Unrestricted Funds			
General Reserves		40,463	97,406
Designated Funds			
Rollright Site		115,942	58,750
Friends of Rollright	8	<u>4,662</u>	<u>3,819</u>
		120,604	62,569
		<u>£ 161,067</u>	<u>£ 159,975</u>

THE HUGHES TOOL COMPANY
BALANCE SHEET AS AT 30 NOVEMBER 1992

(CONTINUED)

The Trustees are satisfied that the company was entitled to exemption under subsection (1) of section 213A of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 475, and that no request for auditors have been requested in 1991/92 pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 476 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of the results for the financial year in accordance with the requirements of sections 476 and 478, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Trustees:



Acting Secretary



Trustee



Trustee

The accompanying notes form an integral part of these financial statements.

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	2020		2019	
		£	£	£	£
INCOMING RESOURCES (UNDESIGNATED FUNDS)					
Entrance Fees, Donations			13,910		15,446
Contribution towards path repair			-		21,811
On site postcard and book sales etc.			164		745
Off site postcard and book sales etc.			54		230
Private event fees			60		408
Solstice, Moonstone and other events			-		4,941
Film fees and related donations			-		500
COVID support grants			10,000		-
Total income from pursuing charitable objects			24,188		44,081
Bank Interest Received		-		370	
Total other income			-		370
			24,188		44,451
INCOMING RESOURCES (DESIGNATED FUNDS)					
Subscriptions to Friends of the Rollright Trust			851		485
RESOURCES USED					
DIRECT CHARITABLE EXPENDITURE					
Fence repairs and paths			4,327	18,052	
Site Maintenance	9		12,440	9,644	
Net cost of books and leaflets	10		(1,499)	383	
Summer Solstice & Moonstone expenses			-	6,008	
Event expenses			265	-	
Site wardening expenses			349	1,397	
Trustee travel expenses			-	43	
Forum & AGM meeting expenses			-	368	
Internet costs			60	162	
Site rent and rates			770	785	
Insurance (3rd party, employers liability etc)			544	581	
Printing & Stationery			-	22	
Other Charitable Expenditure			4,545	1,379	
Cost of fundraising			350	-	
Site use fees			690	-	
Trustee expenses			8	-	
Administration Expenses	11		1,098	1,423	
TOTAL RESOURCES USED			23,947	40,247	
NET INCOMING RESOURCES FOR THE YEAR			1,092	4,689	
Fund Balances Brought Forward			159,975	155,286	
FUND BALANCES CARRIED FORWARD					
AT 30.11.20			£ 161,067	£ 159,975	

THE ROLLRIGHT TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER, 2020

1. ACCOUNTING POLICIES

- a. The accounts have been prepared on a historic cost basis in accordance with the Statement of Recommended Practice on Accounting for Charities and applicable Accounting Standards
- b. Income, including tax recoverable on donations received under Deed of Covenant and Gift Aid, is credited to the Statement of Financial Activities in the year in which it is due to the Trust.
- c. No provision has been made in the accounts for taxation, as the Trust is liable to taxation on its investment income only.
- d. No value is shown for non material equipment purchases written off in the year of purchase or written off as depreciated to date.
Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of tangible assets over their estimated useful economic lives as follows:
Plant & Equipment - over 5 years
- e. In these accounts the cost value of the Rollright Stones site, including the King Stone, acquired during the course of the year is treated as a designated fund on the basis that it is the policy of the Trust that any disposal of the site would be to a body committed to heritage conservation. Comparisons with the previous year are made on this basis.
- f. The Friends of Rollright account was formally incorporated into the Trust's funds on 30 November 2012. It is treated as a designated fund to be used for the purposes for which the Friends were established, which are to support the work of the Trust and to keep Friends informed of, and engaged in such activity as the Friends deem appropriate in furthering the objectives of the Trust.
- g. Stocks of booklets, postcards, leaflets etc for sale are stated at the lower of cost or their net realisable value.

2. FUNDS

Assets and income received in the year in respect of Unrestricted Funds is available for any purpose of the charity. The balance of these Funds at the year end amounted to

£40,463 (2019 £97,406).

This is stated after the cost of the King Stone was transferred to Designated Funds. There were no transactions related to the Rollright site as a designated tangible asset. The balance of the Friends of Rollright designated fund at the year end was

£4,662 (2019 £3,819).

(See note 1 regarding accounting policy).

THE ROLLRIGHT TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER, 2020

3. TANGIBLE ASSETS	As at 01.12.19	Additions	Disposal	Depreciation	As at 30.11.20
Rollright Site (at cost)	58,750	57,192	-	-	115,942
Wardens' Shed	1	-	-	-	1
Strimmer	2	-	-	(1)	1
Mower	53	-	-	(52)	1
	58,806	57,192	-	(53)	115,945

4. STOCKS	2020 £	2019 £
Books, Leaflets etc.	2,427	928

5. DEBTORS	2020 £	2019 £
Expenditure Prepaid	464	508

6. BALANCE OF FUNDS BETWEEN CURRENT AND DEPOSIT ACCOUNTS

Due to very poor investment interest rates available, funds were retained within its current account and used to acquire the King Stone during the current year.

7. CREDITORS	2020 £	2019 £
Creditors & Accruals	462	456

8. DESIGNATED FUND - FRIENDS OF ROLLRIGHT TRUST	2020 £	2019 £
Opening Balance	3,819	3,334
Subscriptions Received	851	485
Expenditure	(8)	-
Closing Balance	4,662	3,819

9. SITE MAINTENANCE

The Trust having acquired the King Stone and surrounding field, has embarked on a programme of unification of site management practices and standards, upgrading accesses, and continued environmental and biodiversity management. Projects require additional expense to improve the longevity and safety of monuments at this publicly accessible site (Access is on permissive basis), as well as addressing public safety issues.

THE ROLLRIGHT TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

10. PURCHASES

	2020	2019
	£	£
Opening Stock	928	278
Purchases - Books and Leaflets	-	1,033
Closing Stock	(2,427)	(928)
	<u>(1,499)</u>	<u>383</u>

11. ADMINISTRATION EXPENSES

	2020	2019
	£	£
Professional Fees	474	750
Sundry Expenses	58	43
Site Wardening fixed expenses - shed rental	433	477
Subscriptions	67	64
Annual Return Fee	13	13
Depreciation	53	76
	<u>1,098</u>	<u>1,423</u>