

REGISTERED COMPANY NUMBER: 03475445 (England and Wales)
REGISTERED CHARITY NUMBER: 1068417

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st December 2020
for
Cambridge Summer Music Ltd

Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

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For The Year Ended 31st December 2020**

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**Report of the Trustees
For The Year Ended 31st December 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cambridge Summer Music exists to provide Cambridge and the region with a major two-week classical music festival in July and other concerts during the year. The target audience is primarily the regional community of Cambridge, but it also attracts the many tourists that are drawn to Cambridge from around the globe.

The charity's main aims are to promote, improve, develop, and maintain public education and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other charitable work as the Trustees shall determine.

**Report of the Trustees
For The Year Ended 31st December 2020**

OBJECTIVES AND ACTIVITIES

Significant activities

Festival Cancellation: Our 2020 Festival was in preparation during 2019, and the majority of the events were confirmed by Autumn 2019. The theme was Beethoven and deafness, initiating appropriate musical programming and involvement of performers such as the world-renowned deaf percussionist Evelyn Glennie. As the COVID-19 pandemic took hold of the UK, however, we delayed any further festival preparations, and on 2 April 2020 the Trustees met and unanimously decided to cancel the 2020 Summer Festival. This was in keeping with cancellations of similar public gatherings nationwide and our cancellation has been done with virtually no expense or liabilities.

Virtual Festival: Without a festival to organise and run, the CSM Trustees and Festival Director decided to launch a Virtual Festival on the CSM website that saw instant success and listed by Classic FM as one of Europe's top virtual festivals of classical music to emerge from the worldwide COVID lockdown. The virtual festival features videos of artists who would have appeared in 2020, including Mark Austin, the Chiaroscuro Quartet, Classico Latino, English Voices, the Faust Chamber Orchestra, Fran & Flora, Ashley Frupp, Evelyn Glennie, Guy Johnston, Junior Prime Brass, Tasmin Little, Leon McCawley, Manus Noble, Prime Brass, Jonathan Radford, She'Koyokh, Dinis Sousa, Lucy Taylor, Jeremy Thurlow, Julian Trevelyan, Trio Fiero, UMD Chamber Singers, Fionnuala Ward, and Maria Woszczowska.

The Virtual Festival also features conversations between Festival Director Freya Goldmark and selected artists, including Graham Walker, Mark Austin and Tasmin Little.

Saffron Hall Concert: In November 2020, CSM was given the opportunity to stage a concert at the prestigious concert venue, Saffron Hall, and a performance comprising Mendelssohn's Octet and a Haydn quartet was organised which sold out overnight. Unfortunately, the then current Tier restrictions were tightened, and the concert had to be postponed. There have now been two further postponements as the second COVID wave hit, and we are now waiting for a fourth date to hold this exciting concert.

Five-year Vision: Given the pause in festival activities during 2020, the Trustees spent several online meetings reviewing the future of the CSM festival and established a Five-Year Vision for the charity. In short, the Trustees recommended that the CSM annual festival should continue to seek to achieve recognition as a world-class classical music festival, but in the future to also dramatically increase its commitment to bringing classical music opportunities to young children in the wider Cambridge area. This includes exposure to classical music in Primary schools and assistance to gifted children in their musical journey. The target will be primarily for children in less affluent circumstances, who may otherwise lack opportunity to engage in classical music.

Commitment to Education: A commitment to education is in fact enshrined in the Charity's "Objects" as specified in the Memorandum of Association of CSM, dated 1997, when CSM became a charitable company: "The charity's main aims are to promote, improve, develop, and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other charitable work as the Trustees shall determine."

One marker of music education is the annual number of A-level entries. A 2019 landmark study commissioned by the Royal College of Music and the Royal Academy of Music entitled "Geographical and social demographic trends of A-level music students" found that A Level music had declined by some 35 percent over the preceding five years, and that over 20 percent of the total entries were clustered around fewer than 50 schools. It also observed correlations between the most deprived areas of the country and lower levels of A-level uptake, and that independent schools were over-represented.

Music is essential for children. Like any art form, it provides a key emotional outlet and a sense of achievement that complements academic development. Developing some degree of mastery in music has been shown to improve a child's mental concentration and memory, boost self-confidence and social skills.

During the second half of 2020, the CSM executive researched the current landscape of music education in the wider Cambridgeshire area and also, to a certain extent, UK-wide, the dual goal being to understand what was out there and to ensure that whatever we undertook we were not reinventing an initiative that was already well established and functioning well. In summary, we..

- Investigated 34 organisations engaged in musical activities and education for children.
- Had one-to-one discussions with 22 key representatives from the above.
- Produced a 60-page report that describes an impressive profusion of education activity.

After much consideration, we settled on two educational initiatives. The remit for both will be reaching children throughout East Anglia and using our July festival as an annual musical destination for the children involved in the programmes. Each initiative is co-branded with partners who are already experienced in their respective fields and with whom discussions have already begun. The two initiatives are:

Sparkling the Musical Genie: Almost every adult, whose life today is blessed with music-making whether professional or amateur, began their musical journey as a child, most commonly at Primary School age. Talk to any active musician, and

**Report of the Trustees
For The Year Ended 31st December 2020**

they will identify a moment in their childhood when through listening to music, singing or learning an instrument, the need for them to engage in music became exciting, emotionally important, and permanent. Our first initiative is designed to ensure that children in areas and schools with little musical exposure have a chance to start this journey.

The Gifted Safety Net: Gifted children who have embarked on their musical journey need plenty of encouragement, the best teaching, and the opportunity to perform. Opportunities may be available and plentiful in well-funded schools and for the better off but they may be lacking for parents who are unfamiliar with music development and/or who may be unable to meet the necessary expenses. We will ensure that deserving children get the best advice and financial help in their musical journey.

Timetable and Fundraising: As we firm up partners for both educational initiatives, we will develop a strong fundraising "Case for Support". Fundraising will take place through 2021 and both initiatives will be launched in 2022.

2021 Festival and New Website: With the expected relaxation of the UK lockdown during the first half of 2021, we expect to be able to hold the 2021 July festival, albeit with social distancing. We have developed an exciting program featuring primarily English and French music. Funding from the Delius Trust has been secured to help fund concerts featuring the music of Frederick Delius. Artists will include pianist Joanna MacGregor, the Chiaroscuro Quartet, and there will be a brand-new commission by Charlotte Harding which will premiere on the opening night.

Given the experience of the overnight sell-out of the Saffron Hall concert and given the need to cut costs, we have decided to rely exclusively on the internet to market the 2021 festival. As a result, we are in the process of building a brand new CSM website, which will be ready for launch in May when tickets open for sale.

**Report of the Trustees
For The Year Ended 31st December 2020**

CSM ARTISTIC DIRECTION

Freya Goldmark, Festival Director

Freya Goldmark began playing the violin aged 4. Now 25, Freya graduated from the Royal College of Music in 2018 where she studied with Maciej Rakowski and was awarded both the Gordon Turner Memorial Prize and the Freda Dinn and Ida Mabbett String Prize.

Since making her concerto debut aged 13 in Russia at the Rachmaninov Institute, she has enjoyed a busy career having performed as a soloist at many UK venues including Cadogan Hall, Elgar Room Albert Hall, Fishmongers Hall, Mansion House and the Purcell Room, Southbank. By the age of 14 Freya had performed in Hong Kong, Penang, Kuala Lumpur, Bangkok, Russia, Norway and Germany. In 2019 highlights included performing the Sibelius Concerto with The City of Peterborough Symphony Orchestra and the Bruch Concerto with The Pico Players at St John's, Waterloo.

As a chamber musician she has performed at the Wigmore Hall and the Elgar Room at the Royal Albert Hall as well as premiering and recording Britten's early String Quartets at The Red House, Aldeburgh, and performing at Sandringham Palace for HRH Prince Charles. At age 19 Freya founded the Stamford International Music Festival dedicated to chamber music.

Freya performs on her Camilli of Mantua c.1740 violin.

David Hill, Artistic Adviser

Renowned for his fine musicianship, David Hill is widely respected as both a choral and orchestral conductor. His appointments have included Musical Director of The Bach Choir, Music Director of Leeds Philharmonic Society, Associate Guest conductor of the Bournemouth Symphony Orchestra, Principal Conductor of Yale Schola Cantorum, and International Chair in Choral Conducting at the Royal Northern College of Music. He was Chief Conductor of the BBC Singers from 2007 to 2017 and is a former Music Director of Southern Sinfonia. David Hill has directed the UK's most prestigious orchestras and guest conducted throughout Europe, the US and Australia.

Born in Carlisle and educated at Chetham's School of Music, of which he is now a Governor, he was made a Fellow of the Royal College of Organists at the age of 17. Having been Organ Scholar at St John's College, Cambridge, David Hill returned to hold the post of Director of Music from 2004 to 2007.

His other appointments have included Master of the Music at Winchester Cathedral, Master of the Music at Westminster Cathedral and Artistic Director of the Philharmonia Chorus. He holds an Honorary Doctorate from the University of Southampton for Services to Music, and in March 2018, he was honoured with the prestigious Royal College of Organists medal, in recognition of a distinguished achievement in choral conducting and organ playing. In January 2019 David Hill was awarded an MBE for services to music.

His other appointments have included Master of the Music at Winchester Cathedral, Master of the Music at Westminster Cathedral and Artistic Director of the Philharmonia Chorus. He holds an Honorary Doctorate from the University of Southampton for Services to Music, and in March 2018, he was honoured with the prestigious Royal College of Organists medal, in recognition of a distinguished achievement in choral conducting and organ playing. In January 2019 David Hill was awarded an MBE for services to music.

Public benefit

In planning the activities of the charity, the trustees have given due regard to the Charity Commission's guidance on public benefit

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
For The Year Ended 31st December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Howard Mason resigned the Chairmanship of the Trustees and from the Board of Trustees on 13 January 2020. The same day, Henry Edmundson was unanimously elected Chairman in his place.

Henry Elliot resigned from the Board of Trustees on 27 January 2020.

Meredith Lloyd-Evans resigned from the Board of Trustees on 13 July 2020.

Tom Petzal resigned from the Board of Trustees on 21 January 2021

The Trustees thanked all departing Trustees for their hard work and continuing support of the festival.

Geoff Parkin was elected to the Board of Trustees on 15 April 21. Geoff is Artistic Director at the Royal Over-Seas League, holding responsibility for running their renowned Annual Music Competition, programming concerts, exhibitions and talks and worldwide tours, as well as providing opportunities and mentoring for musicians, visual artists and writers from all corners of the Commonwealth. He previously ran the chamber music programme at the Royal College of Music and has also worked for Young Classical Artists Trust, Royal Academy of Music and Royal Northern College of Music.

Geoff studied at the Royal Northern College of Music graduating with both a PGDip and a Masters in clarinet performance. He took his undergraduate degree in music at the University of Birmingham.

He has performed with orchestras including Orchestra of Opera North, City of Birmingham Symphony Orchestra, Manchester Camerata and Northern Ballet Sinfonia, as well as in chamber music settings throughout the UK.

Geoff is a trustee of Chamber Studio and the Loan Fund for Musical Instruments, a patron of The Commonwealth Resounds, and an advisor for the Antigua and Barbuda Youth Symphony Orchestra.

Current CSM Trustees:

Henry Edmundson, Chairman

MA (Cantab), MSc (Bristol); retired senior executive Schlumberger Ltd, Paris; lifelong amateur musician having studied harpsichord with Professor Gordon Murray, latterly of Vienna's University of Music and Performing Arts, and piano with the international virtuoso Robert Goldsand, one-time pupil of Moriz Rosenthal; has been an active oboist; mountaineer and explorer; author of three non-fiction books.

Julia Seiber Boyd

MA (Oxon), Mlit; retired lawyer, Chair of Cambridge Szeged Society; Chair of Matyas Seiber Trust; Patron of the Gesualdo 6.

Clare Gilmour

MA (Cantab); career in journalism, communications and publications; Trustee and Honorary Secretary of Cambridge Youth Music; amateur cellist and member of the Cambridge Philharmonic.

Harriet (Hatty) Harris

MA (Cantab), PhD; Fellow Emerita and former Vice-President of Murray Edwards College (formerly New Hall), Cambridge; diverse governance of educational organizations and trustee work in the charitable sector; President of the Fell and Rock Climbing Club.

Geoff Parkin

BMus (University of Birmingham), PGDip and Masters in clarinet performance (Royal Northern College of Music); Artistic Director at the Royal Over-Seas League, responsible for running their renowned Annual Music Competition, programming concerts, exhibitions and talks and worldwide tours; Trustee of Chamber Studio and the Loan Fund for Musical Instruments; Patron of The Commonwealth Resounds; advisor for the Antigua and Barbuda Youth Symphony Orchestra.

Current CSM Executive:

Henry Edmundson: CEO and lead for education initiative.

Freya Goldmark: Festival Director, responsible for planning and organizing artists and venues for the festival.

**Report of the Trustees
For The Year Ended 31st December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Clare Gilmour: Marketing, production of printed material, maintenance of the website, email campaigns.

Angela Au: Financial Adviser, chartered accountant with considerable charitable experience.

Catherine Stewart: Development adviser, active fundraiser and development in many regional charities.

Clare Morris: Corporate Sponsorship, independent entrepreneur based in Cambridge.

Margaret Levin: Press Officer, previously publicity manager for the Aldeburgh festival.

Executive Committee: Amy Klohr, Jane O'Connell, Erica Lowry and Julie Anderson, who play a key part in distributing publicity throughout the wider Cambridge area and organizing concert stewards during the festival.

Stewards: 50 or more volunteers who manage the arrival, seating and departure of concert attendees.

CSM Honorary Patrons:

Cambridge Summer Music is fortunate to have the support of the following illustrious Honorary Patrons:

- Juliet Abrahamson, Festival Director of Cambridge Summer Music from 1994 to 2015, arts administrator with Benslow Music Trust, national board member of British Arts Festival Association (SAFA)
- Dame Mary Archer DBE, distinguished physical chemist, former Chairman of National Energy Foundation, former Chairman of Addenbrooke's NHS Trust, Chancellor of University of Buckingham, Chairman of Cambridge Early Music
- Tim Brown, former Director of Music, Fellow of Clare College, Cambridge, founder of the Zurcher Sing-Akademie, previous Chairman of Cambridge Summer Music
- Katie Derham, BBC TV and Radio 3 presenter, ballroom star
- Joanna Lumley OBE, actress, TV presenter, national activist for many causes
- John Rutter CSE, renowned composer and choral director, founder of the Cambridge Singers, President of the Bach Choir
- Lord Smith of Finsbury PC, Master of Pembroke College, Cambridge, Secretary of State for Culture, Media and Sport from 1997 to 2001

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03475445 (England and Wales)

Registered Charity number
1068417

Registered office
2 Trust Court
Histon
Cambridge
Cambridgeshire
CB24 9PW

**Report of the Trustees
For The Year Ended 31st December 2020**

Trustees

J M Boyd
V G C Gilmour
H E Harris
L P M Lloyd-Evans (resigned 13/7/20)
Mr H Mason Chairman (resigned 13/1/20)
H T Elliot Trustee (resigned 27/1/20)
T Petzal Trustee (resigned 21/1/21)
H N Edmundson
Geoff Parkin (appointed 15/4/2021)

Independent Examiner

Dominic Shaw FCCA
Association of Chartered Certified Accountants
Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 15 April 2021 and signed on its behalf by:



.....
H N Edmundson - Trustee

**Independent Examiner's Report to the Trustees of
Cambridge Summer Music Ltd**

Independent examiner's report to the trustees of Cambridge Summer Music Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aston Shaw

Dominic Shaw FCCA
Association of Chartered Certified Accountants
Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Date: *29th April 2021*

Cambridge Summer Music Ltd

Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,685	3,000	26,685	45,697
Charitable activities					
Music festivals	5	-	-	-	81,232
Other trading activities	3	-	-	-	5,796
Investment income	4	13	-	13	15
Total		23,698	3,000	26,698	132,740
EXPENDITURE ON					
Raising funds		2,410	-	2,410	9,462
Charitable activities					
Music festivals	6	27,083	-	27,083	137,134
Total		29,493	-	29,493	146,596
NET INCOME/(EXPENDITURE)		(5,795)	3,000	(2,795)	(13,856)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,863	-	23,863	37,719
TOTAL FUNDS CARRIED FORWARD		<u>18,068</u>	<u>3,000</u>	<u>21,068</u>	<u>23,863</u>

The notes form part of these financial statements

Cambridge Summer Music Ltd

Balance Sheet
31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	31/12/20 Total funds £	31/12/19 Total funds £
CURRENT ASSETS					
Debtors	10	732	100	832	9,263
Cash at bank		<u>21,532</u>	<u>2,900</u>	<u>24,432</u>	<u>28,546</u>
		22,264	3,000	25,264	37,809
CREDITORS					
Amounts falling due within one year	11	<u>(4,196)</u>	-	<u>(4,196)</u>	<u>(13,946)</u>
NET CURRENT ASSETS		<u>18,068</u>	<u>3,000</u>	<u>21,068</u>	<u>23,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,068</u>	<u>3,000</u>	<u>21,068</u>	<u>23,863</u>
NET ASSETS		<u>18,068</u>	<u>3,000</u>	<u>21,068</u>	<u>23,863</u>
FUNDS	12				
Unrestricted funds				18,068	23,863
Restricted funds				<u>3,000</u>	-
TOTAL FUNDS				<u>21,068</u>	<u>23,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

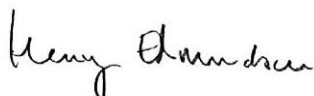
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2021 and were signed on its behalf by:



.....
H N Edmundson - Trustee

Notes to the Financial Statements
For The Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 for each director.

2. DONATIONS AND LEGACIES

	31/12/20	31/12/19
	£	£
Sponsorships and donations	8,063	23,191
Friends and Trusts	<u>18,622</u>	<u>22,506</u>
	<u>26,685</u>	<u>45,697</u>

3. OTHER TRADING ACTIVITIES

	31/12/20	31/12/19
	£	£
Advertising	-	4,980
Bar sales	-	502
CD Commission	-	314
	<u>-</u>	<u>5,796</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

4. INVESTMENT INCOME

	31/12/20	31/12/19
	£	£
Bank Interest	<u>13</u>	<u>15</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31/12/20	31/12/19
	£	£
Tickets and programmes	<u>-</u>	<u>81,232</u>
Activity		
Music festivals		

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Music festivals	<u>23,009</u>	<u>4,074</u>	<u>27,083</u>

7. SUPPORT COSTS

	Administration Costs
	£
Music festivals	<u>4,074</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

During the year ended 31st December 2020, the charity incurred costs of £105 (2019: NIL) for trustees expenses.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,147	550	45,697
Charitable activities			
Music festivals	81,232	-	81,232
Other trading activities	5,796	-	5,796
Investment income	<u>15</u>	<u>-</u>	<u>15</u>
Total	132,190	550	132,740
EXPENDITURE ON			
Raising funds	9,462	-	9,462
Charitable activities			
Music festivals	<u>136,584</u>	<u>550</u>	<u>137,134</u>
Total	146,046	550	146,596
NET INCOME/(EXPENDITURE)	(13,856)	-	(13,856)

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	37,719	-	37,719
TOTAL FUNDS CARRIED FORWARD	<u>23,863</u>	<u>-</u>	<u>23,863</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade debtors	-	7,280
Other debtors	-	1,983
Prepayments	<u>832</u>	<u>-</u>
	<u>832</u>	<u>9,263</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade creditors	93	160
Accrued expenses	<u>4,103</u>	<u>13,786</u>
	<u>4,196</u>	<u>13,946</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	23,863	(5,795)	18,068
Restricted funds			
Musicians's fees	-	3,000	3,000
TOTAL FUNDS	<u>23,863</u>	<u>(2,795)</u>	<u>21,068</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,698	(29,493)	(5,795)
Restricted funds			
Musicians's fees	3,000	-	3,000
TOTAL FUNDS	<u>26,698</u>	<u>(29,493)</u>	<u>(2,795)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	37,719	(13,856)	23,863
TOTAL FUNDS	<u>37,719</u>	<u>(13,856)</u>	<u>23,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,190	(146,046)	(13,856)
Restricted funds			
Felicity Lott concert	300	(300)	-
Pike Concert	250	(250)	-
	<u>550</u>	<u>(550)</u>	<u>-</u>
TOTAL FUNDS	<u>132,740</u>	<u>(146,596)</u>	<u>(13,856)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	37,719	(19,651)	18,068
Restricted funds			
Musicians's fees	-	3,000	3,000
TOTAL FUNDS	<u>37,719</u>	<u>(16,651)</u>	<u>21,068</u>

A current year 12 months and prior year 12 months combined net movement in funds are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,888	(175,539)	(19,651)
Restricted funds			
Felicity Lott concert	300	(300)	-
Pike Concert	250	(250)	-
Musicians's fees	3,000	-	3,000
	<u>3,550</u>	<u>(550)</u>	<u>3,000</u>
TOTAL FUNDS	<u>159,438</u>	<u>(176,089)</u>	<u>(16,651)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

13. RELATED PARTY DISCLOSURES

During the year ended 31 December 2020, the charity received donations of £1,300 (2019: £7,475) from 2 (2019: 5) trustees. The charity also received £12,000 (2019: £12,000) donation from Binks Trust where Henry Elliot was a trustee until 27 January 2020.

14. POST BALANCE SHEET EVENTS

COVID-19 is not expected to have significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance of the charity.

Cambridge Summer Music Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2020**

	31/12/20 £	31/12/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorships and donations	8,063	23,191
Friends and Trusts	<u>18,622</u>	<u>22,506</u>
	26,685	45,697
Other trading activities		
Advertising	-	4,980
Bar sales	-	502
CD Commission	<u>-</u>	<u>314</u>
	-	5,796
Investment income		
Bank Interest	13	15
Charitable activities		
Tickets and programmes	<u>-</u>	<u>81,232</u>
Total incoming resources	26,698	132,740
EXPENDITURE		
Raising funds		
Hospitality	-	887
Advertising	948	3,080
Publicity and mailing	752	5,495
Sponsorships	<u>710</u>	<u>-</u>
	2,410	9,462
Charitable activities		
Artist fees	-	74,883
Venue hire	55	14,595
Concert staff	22,650	22,434
Commission on tickets	-	6,983
Programmes and brochure purchases	<u>304</u>	<u>11,665</u>
	23,009	130,560
Support costs		
Administration Costs		
PRS, Insurance & Making Music	874	1,325
Independent examination fee	2,290	2,340
Other governance costs	-	1,032
Sundry expenses	<u>910</u>	<u>1,877</u>
	4,074	6,574
Total resources expended	<u>29,493</u>	<u>146,596</u>
Net expenditure	<u>(2,795)</u>	<u>(13,856)</u>

This page does not form part of the statutory financial statements