

**Company registration number: 3066271**

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 March 2024**

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

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**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors / Trustees</b>	Terry Perk Gary Bourne Nicholas Varian Len Mayatt Jennifer Thatcher Sally Hough Anthony Downey John Joseph Charlesworth
<b>Secretary</b>	B Orasinski
<b>Company number</b>	3066271
<b>Charity number</b>	1068396
<b>Registered office</b>	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
<b>Business address</b>	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
<b>Accountants</b>	PG Lemon LLP 134 High Street Hythe Kent CT21 5LB

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Trustees' report**  
**Year ended 31 March 2024**

**Charity name: Strange Cargo Arts Company Limited**

**Charity registration number: 1068396**

**Objectives and Activities**

Summary of the purposes of the charity as set out in its governing document:

Strange Cargo Arts Company Limited Charitable Objectives are:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

**Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts**

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. Strange Cargo is currently embarking on a new artist residency programme The Resident Platform for Cheriton.

**Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole**

**Income from Book Sales**

Throughout the financial year our series of books, including our guidebooks: Everywhere Means Something to Someone - the people's guidebook series continued to be sold across a number of outlets, bringing in modest but regular income to the charity.

**Leas Lift Postcards**

Following our successful community project working with people whose voices are often hidden from consultation, Strange Cargo created a series of six postcard images for the Leas Lift project. March 2023.

**Charivari Day**

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**Trustees' report (continued)**  
**Year ended 31 March 2024**

Strange Cargo's annual summer carnival parade worked with 25 schools and community groups across the council district to bring a colourful carnival procession to the town. The event was delivered in partnership with Museum of Colour and was linked to their successful Heritage Lottery Funding application and national A Very British Rhythm programme, which celebrated 250 years of the influence of people of colour on British dance. Dance workshop L J De Silva. Film by Photon Films, John Baker. 15 July 2023.

**Croydon #1**

Commissioned by Croydon Borough Council to celebrate their Borough of Culture status. Strange Cargo artist Richie Moment created bespoke light sculpture installation for Queens Park in Croydon. Additional site dressing and a music soundtrack animated the park over a two night event on the 8 and 9 November 2023.

**Canterbury BID**

A Commission by Canterbury BID to create a carnival style procession through the city, reflecting the Marlowe Theatre's Aladdin Pantomime. On 12 October Strange Cargo delivered a teacher's masterclass, which demonstrated techniques for creating simple carnival costumes for primary school children to recreate in class. Each teacher was given a kit of materials for 30 children to make the costumes. The event involved 8 primary schools and 20 students from Canterbury College who created Aladdin themed sculpture backpack characters with artist design and construction support and materials supplied by Strange Cargo, that were worn and paraded in the processional event on Friday 10 November 2023.

**Croydon Borough #2**

Commission to deliver a series of Croydon Library based family workshops across six libraries during the February school half term period as part of their yearlong Borough of Cultural programme. February 2024.

**Croydon Borough #3**

Commission to create six large scale carnival backpack characters to be worn during the final weekend celebration of the Boroughs Rewind music programme celebrating Croydon's famous musicians. The musicians included: Samuel Coleridge-Taylor, Desmond Decker, Stormzy, Natalie Rose, Ralph McTell and Captain Sensible. March 2024.

**Everywhere Means Something to Someone - the people's guidebook to Dover.**

Throughout the financial year, work continues on the Dover Town Council commission of Everywhere Means Something to Someone - the people's guidebook to Dover. The publication is due to be finished and launched in July 2024.

**Marketing Support**

Regular social media and marketing support is now being provided by a freelance marketing manager. From June 2023.

**Otterpool Park - Zest Fest**

A two day workshop commission for Strange Cargo to create a programme of craft sessions to deliver to festival audience in the craft tent at the event. 3 and 4 June 2023.

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**Trustees' report (continued)**  
**Year ended 31 March 2024**

**Patrick Corillon Public Sculpture**

As part of the Resident Platform artist in residence programme a pair of bronze sculptures were unveiled at Folkestone West station by artist Patrick Corillon and secondary schools students from Folkestone's Harvey Grammar School for Boys, and students from the French school of Denain. Unveiled on 9 June 2023.

**Otterpool Park Summer Workshops**

A programme of six weekday workshops at Otterpool Park run by Strange Cargo artist team throughout the July and August summer holiday period. Commissioned by Otterpool Park PPL. July and August 2023.

**Gayle Chong Kwan Public Sculpture**

As part of the ongoing Resident Platform artist in residence programme a pair of bronze sculptures were unveiled at Folkestone West station by artist Gayle Chong Kwan and retired people from the community. Unveiled 23 November 2023.

**Boston Lincolnshire Consultancy**

Commission by The Projection Studio for Brigitte Orasinski, Strange Cargo Artistic Director, to consult on Light Festival logistics delivery for their newly commissioned event taking place in the town in autumn 2024. January 2024.

**Learning Journey's Fund**

£1,500 was awarded by Kent Community Foundation in partnership with Tom Andrews for Strange Cargo to embark on a day of research with their freelance team in preparation for Charivari Day 2024. The aim was to research British Folklore with experts in the field to inform the summer carnival theme. A visit to artist Ben Edge's studio took place, followed by a visit to the British Library exhibition Fantasy in Literature. 7 February 2024.

**Financial Review**

The charity's total income was £191,297 and the charity's total expenditure £169,906. The brought forward funds (gradually accumulated over the years) were £254,222, and the surplus of income over expenditure has brought the overall funds to up to £275,613 as at 31 March 2024.

**Explanation of any uncertainties about the charity continuing as a going concern**

No concerns

**Structure, Governance and Management**

Articles of Association

**How is the charity constituted**

Company limited by guarantee

**Strange Cargo Arts Company Limited**  
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**Trustees' report (continued)**  
**Year ended 31 March 2024**

**Trustee selection methods including details of any constitutional provision eg. election to post or name of any person or body entitled to appoint one of more trustees**

Election by existing trustees

**Trustees who served the charity during the year**

Dr Terry Perk - Chair  
Nicholas Varian  
Gary Bourne  
Jennifer Thatcher  
Len Mayatt  
John Joseph Charlesworth  
Sally Hough  
Anthony Downey

Other officers of the charity:  
Bridgette Orasinski - Secretary

**Declaration:**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

23 July 2024

.....  
Signature

.....  
Date:

Terry Perk  
.....  
Full name:

Chair of Trustees  
.....  
Position:

**Strange Cargo Arts Company Limited**  
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**Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.**

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

**Respective responsibilities of directors and independent examiner**

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Maxine Gambrill**  
**Independent examiner**  
**PG Lemon LLP**  
**Chartered Certified Accountants & Registered Auditors**  
**134 High Street**  
**Hythe, Kent, CT21 5LB**

**Date:**



**Strange Cargo Arts Company Limited**  
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**Statement of comprehensive income**  
**Year ended 31 March 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	2023 £
<b>Turnover</b>		190,333	135,060
Cost of sales		(87,306)	(91,986)
<b>Gross profit</b>		<u>103,027</u>	<u>43,074</u>
Administrative expenses		(82,600)	(71,619)
<b>Operating profit/(loss)</b>		<u>20,427</u>	<u>(28,545)</u>
Other interest receivable and similar income		964	402
<b>Profit/(loss) before taxation</b>	<b>7</b>	21,391	(28,143)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u><u>21,391</u></u>	<u><u>(28,143)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Statement of financial position**  
**31 March 2024**

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8	186,225		185,589	
			186,225		185,589
<b>Current assets</b>					
Stocks		4,160		700	
Debtors	9	45,064		2,016	
Cash at bank and in hand		53,079		74,840	
		102,303		77,556	
<b>Creditors: amounts falling due within one year</b>	10	(12,915)		(8,923)	
<b>Net current assets</b>			89,388		68,633
<b>Total assets less current liabilities</b>			275,613		254,222
<b>Net assets</b>			275,613		254,222
<b>Capital and reserves</b>					
Profit and loss account			275,613		254,222
<b>Members funds</b>			275,613		254,222

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 11 to 14 form part of these financial statements.**

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 March 2024**

These financial statements were approved by the board of directors and authorised for issue on 23 July 2024, and are signed on behalf of the board by:

Dr Terry Perk  
Director

Company registration number: 3066271

**The notes on pages 11 to 14 form part of these financial statements.**

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Year ended 31 March 2024**

	Profit and loss account £	<b>Total</b>  £
<b>At 1 April 2022</b>	282,365	282,365
Profit/(loss) for the year	(28,143)	(28,143)
<b>Total comprehensive income for the year</b>	(28,143)	(28,143)
	<hr/>	<hr/>
<b>At 31 March 2023 and 1 April 2023</b>	254,222	254,222
Profit/(loss) for the year	21,391	21,391
<b>Total comprehensive income for the year</b>	21,391	21,391
	<hr/>	<hr/>
<b>At 31 March 2024</b>	<u>275,613</u>	<u>275,613</u>

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2024**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Strange Cargo Arts Company Limited**  
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**Notes to the financial statements (continued)**  
**Year ended 31 March 2024**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

**4. Limited by guarantee**

The legal status of the charity is a company limited by guarantee and has no share capital.

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2024**

**5. Analysis of cost of projects**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Gravesend Light Festival	-	7,971
Core expenditure - Cheriton Light Festival	-	82
Core expenditure - Guidebook Turner Prize	-	141
Core expenditure - Other	-	430
Core expenditure - Chari Vari 2021	-	(41)
Core expenditure - Chari Vari 2022	-	30,754
Core expenditure - Chari Vari 2023	28,021	1,147
Core expenditure - Chari Vari 2024	2,484	-
Core expenditure	3,055	
Core expenditure - Romney Marsh Guidebook	289	-
Core expenditure - A Very Croydon Christmas 2023	7,386	-
Core expenditure - A Very Croydon Christmas 2024	6,192	
Core expenditure - Factory Works	-	4,425
Core expenditure - Croydon Music 2024	1,860	-
Core expenses - Otterpool Project	7,419	6,251
Resident Platform	18,043	18,491
Boston Event	289	-
Core expenditures - CNT	7,770	
EMSTS Romney Marsh	-	11,835
Leas Lift	7	8,725
EMSTS Dover	7,951	1,815
Total	<u>90,766</u>	<u>92,026</u>

**6. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

**7. Profit/loss before taxation**

Profit/loss before taxation is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>781</u>	<u>567</u>

**Strange Cargo Arts Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2024**

**8. Tangible assets**

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	183,883	61,153	49,237	294,273
Additions	-	-	1,417	1,417
<b>At 31 March 2024</b>	<u>183,883</u>	<u>61,153</u>	<u>50,654</u>	<u>295,690</u>
<b>Depreciation</b>				
At 1 April 2023	-	61,036	47,648	108,684
Charge for the year	-	29	752	781
<b>At 31 March 2024</b>	<u>-</u>	<u>61,065</u>	<u>48,400</u>	<u>109,465</u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>183,883</u>	<u>88</u>	<u>2,254</u>	<u>186,225</u>
At 31 March 2023	<u>183,883</u>	<u>117</u>	<u>1,589</u>	<u>185,589</u>

**9. Debtors**

	<b>2024</b>	2023
	£	£
Trade debtors	43,690	666
Other debtors	1,374	1,350
	<u>45,064</u>	<u>2,016</u>

**10. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Trade creditors	1,331	3,096
Social security and other taxes	7,974	1,705
Other creditors	3,610	4,122
	<u>12,915</u>	<u>8,923</u>



**Strange Cargo Arts Company Limited**  
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**The following pages do not form part of the statutory accounts.**

**Strange Cargo Arts Company Limited**  
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**Detailed income statement**  
**Year ended 31 March 2024**

	<b>2024</b> £	2023 £
<b>Turnover</b>		
Book sales, commissions & other	106,844	23,903
Grants and donations	83,114	110,969
Gallery and workshop hire	375	188
	<u>190,333</u>	<u>135,060</u>
<b>Cost of sales</b>		
Opening stock	(700)	(660)
Cost of projects	(90,766)	(92,026)
	<u>(91,466)</u>	<u>(92,686)</u>
Closing stock	4,160	700
	<u>87,306</u>	<u>91,986</u>
<b>Gross profit</b>	<u>103,027</u>	<u>43,074</u>
<b>Gross profit percentage</b>	54.1%	31.9%
<b>Overheads</b>		
Administrative expenses	(82,600)	(71,619)
	<u>(82,600)</u>	<u>(71,619)</u>
<b>Operating profit/(loss)</b>	20,427	(28,545)
<b>Operating profit/(loss) percentage</b>	10.7%	21.1%
Other interest receivable and similar income	964	402
<b>Profit/(loss) before taxation</b>	<u><u>21,391</u></u>	<u><u>(28,143)</u></u>

**Strange Cargo Arts Company Limited**  
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**Detailed income statement (continued)**  
**Year ended 31 March 2024**

	<b>2024</b>	2023
	<b>£</b>	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(61,807)	(50,755)
Rent and rates	(173)	(669)
Insurance	(1,087)	(1,463)
Light and heat	(1,360)	(1,294)
Repairs and maintenance	(223)	(829)
Postage and stationery	(2,287)	(2,181)
Advertising	(2,035)	(1,800)
Telephone and internet	(994)	(1,053)
Computer costs	(1,319)	(536)
Travel expenses	(43)	(346)
Accountancy fees	(2,150)	(2,100)
Payroll and bookkeeping	(6,650)	(6,600)
Bank charges	(184)	(165)
General expenses	(60)	(236)
Subscriptions and licences	(1,447)	(1,025)
Depreciation of tangible assets	(781)	(567)
	<u>(82,600)</u>	<u>(71,619)</u>