

Company registration number: 3066271

Strange Cargo Arts Company Limited
Company limited by guarantee

Unaudited financial statements

31 March 2022

Strange Cargo Arts Company Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees

Terry Perk
Gary Bourne
Nicholas Varian
Len Mayatt
Jyll Bradley (Resigned 22 November 2021)
Jennifer Thatcher
Sally Hough
Anthony Downey
John Joseph Charlesworth

Secretary

B Orasinski

Company number

3066271

Charity number

1068396

Registered office

43 The Factory
Geraldine Road
Folkestone
Kent
CT19 4BD

Business address

43 The Factory
Geraldine Road
Folkestone
Kent
CT19 4BD

Accountants

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report

Year ended 31 March 2022

Charity name: Strange Cargo Arts Company Limited

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

(1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.

(2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. Strange Cargo is currently embarking on a new artist residency programme The Resident Platform for Cheriton.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

During the pandemic Strange Cargo was able to continue to reach many thousands of people through a carefully planned creative programme that ensured participation in the arts could continue and that new projects, events and engagements continued. These are the main projects that occurred; each one dealing with the constantly changing Covid situation of lockdowns and social distancing.

Charivari Day - Picnic on the Leas - July 2021

The regular Charivari carnival parade was unable to take place for the second year running due to Covid restrictions, but lockdown was lifted sufficiently for Strange Cargo to take the live Charivari music programme back to the outside space around the Leas bandstand, where a public craft workshop programme was delivered, attracting over 1000 people and music was played on the bandstand. A large audience attended, bringing picnics to enjoy the event. Government restrictions were strictly observed to ensure public Covid

Otterpool Park - Family Workshop Programme and Telling the Otterpool Tale Boardgame

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

A programme of six family workshops and a family open day was delivered as a public consultation and audience development project for Otterpool Park PPL. Specific activities were developed to engage family participants including: creating a Horse Winners Rossette with photograph of the participant attached; Roman Medal, Medieval Headdress; rug weaving and a 'head through the hole' photo panel for selfie photos. The research carried out to develop the programme also led to the creation of Telling the Otterpool Tale boardgame specially to highlight the history and heritage of the Otterpool site. The game was professionally designed and printed and presented to ten primary and secondary schools across the local area adjoining the new town site in order to educate and inform students and parents about the heritage of the site.

The Resident Platform #1 September 2021

In order for Strange Cargo to share their knowledge of participation and engagement of local people in the culture of where they live, an artist in residence programme called The Resident Platform was piloted in 2021 with artist Charley Vines delivering an exhibition called Folly in Plum at Strange Cargo Gallery and observing the creation of a new public artwork with local Cheriton residence which would go on to be cast into bronze and sited alongside a new work by the artist at Folkestone West Station. The exhibition was well attended and enabled us to link to local organisations including Age UK and with students from the University of the Creative Arts in Canterbury.

John Woolwich - In Darkness Let Me Dwell

Renown composer John Woolwich delivered a stunning performance of his new work In Darkness Let Me Dwell with the Benyounes Quartet delivering the music programme and six contemporary artists delivering projected artworks, performance and installations as part of the performance event. Tim Hopkins designed the staging.

Age UK - Workshop Programme

A series of 8 summer workshops were commissioned and delivered at Age UK in Cheriton for clients to engage with contemporary artists and learn various making techniques. The event was well attended and will lead to other work with the organisation.

Gravesend Light Festival 2022

Strange Cargo delivered the pilot Gravesend Light Festival for Gravesham District Council in January 2022. The event had a limited budget of £30k, but artists: The Projection Studio, Fabric Lenny, Greg Stobbs, and Richie Moment, were commissioned to create new work for the festival, which occupied spaces in various locations across the town's Heritage Quarter. Training in lantern making was delivered for local arts groups and the event went ahead over the last weekend in January 2022. The council was very pleased with the outcome and the local audience that it attracted and are considering the event continuing in the future.

Everywhere Means Something to Someone - People's Guidebook to Romney Marsh

Strange Cargo's most recent version of the people's guidebook takes in the 100 square miles of the Romney Marsh in Kent. Strange Cargo worked across the area to collect stories from hundreds of local residents to fill the 620 pages of the guidebook, which also included 300, newly commissioned, full colour photographs of each featured location. The guidebook project started during lockdown and Strange Cargo designed a bespoke, prepaid envelope which was distributed to 7000 homes across the area by Royal Mail to invite local people to participate. The guidebook continued throughout the period of the financial year, with an anticipated finished project by mid 2022.

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

Capital Repairs to Factory

With support from Kent county Council, Arts Council and Cllr Rory Love capital repairs were able to proceed at The Factory to instate a level paved surface to all of the outside spaces of the building; the installation of large front doors to enable better access to the building; level entrance to the downstairs gallery and kitchen area; and the creation of a fire exit at the rear of the building to ensure the ground floor was fire compliant.

Covid Grants

The opportunity to attract earned income was nearly non-existent during this period, however Strange Cargo applied for and was in receipt of statutory government Covid grants. The Charity also received Covid grants from Folkestone and Hythe District Council, Arts Council England and Kent County Council.

Financial Review

The charity's total income was £155,717 and the charity's total expenditure £131,467. The brought forward funds (gradually accumulated over the years) were £258,115, and the surplus of income over expenditure has brought the overall funds up to £282,365 as at 31 March 2022.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns

Structure, Governance and Management

Articles of Association

How is the charity constituted

Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one or more trustees

Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Chair

Nicholas Varian

Gary Bourne

Jennifer Thatcher

Jyll Bradley

Resigned 22 November 2021

Len Mayatt

John Joseph Charlesworth

Sally Hough

Anthony Downey

Other officers of the charity:

Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

Date:

18-11-2022

Full name:

Terry Perk

Position:

Chair of Board of Trustees

Strange Cargo Arts Company Limited
Company limited by guarantee

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Gambrill

Independent examiner

PG Lemon LLP

Chartered Certified Accountants & Registered Auditors

134 High Street

Hythe, Kent, CT21 5LB

Date: 29/11/22

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2022

	Note	2022 £	2021 £
Income		155,707	179,701
Direct cost		(56,385)	(39,338)
Gross surplus		99,322	140,363
Administrative expenses		(75,082)	(75,966)
Operating surplus / (deficit)		24,240	64,397
Other interest receivable and similar income		10	14
Surplus / (deficit) before taxation	7	24,250	64,411
Tax on surplus / (deficit)		-	-
Surplus / (deficit) for the financial year and total comprehensive income		24,250	64,411

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8	186,156		175,408	
			186,156		175,408
Current assets					
Stocks		660		730	
Debtors	9	3,151		3,613	
Cash at bank and in hand		99,175		90,083	
		102,986		94,426	
Creditors: amounts falling due within one year	10	(6,777)		(11,719)	
Net current assets			96,209		82,707
Total assets less current liabilities			282,365		258,115
Net assets			282,365		258,115
Capital and reserves					
Accumulated surplus			282,365		258,115
Members funds			282,365		258,115

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on
18.10.2022, and are signed on behalf of the board by:



Dr Terry Perk
Director

Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2022

	Profit and loss account £	Total £
At 1 April 2020	193,704	193,704
Surplus / (deficit) for the year	64,411	64,411
Total comprehensive income for the year	64,411	64,411
At 31 March 2021 and 1 April 2021	258,115	258,115
Surplus / (deficit) for the year	24,250	24,250
Total comprehensive income for the year	24,250	24,250
At 31 March 2022	282,365	282,365

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

5. Analysis of cost of projects

	2022	2021
	£	£
Gravesend Light Festival	12,135	
Core expenditure - Cheriton Light Festival 2020	942	2,251
Core expenditure - Guidebook Turner Prize	1,011	118
Core expenditure - Other	-	392
Core expenditure - Chari Vari 2020		10,359
Core expenditure - Chari Vari 2021	6,594	300
Core expenditure - Chari Vari 2022	936	
Core expenditure - Romney Marsh Guidebook	14,108	4,705
Core expenditure - Gravesend Light Festival 2021		15,907
Core expenditure - Bag of Doings	2,015	4,437
Core expenses - Otterpool Project	8,456	99
Resident Platform	9,369	
Age UK	749	
Total	56,315	38,568

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

7. Surplus / (deficit) before taxation

Surplus / (deficit) before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	757	1,005

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	172,378	61,153	49,237	282,768
Additions	11,505	-	-	11,505
At 31 March 2022	<u>183,883</u>	<u>61,153</u>	<u>49,237</u>	<u>294,273</u>
Depreciation				
At 1 April 2021	-	60,945	46,415	107,360
Charge for the year	-	52	705	757
At 31 March 2022	<u>-</u>	<u>60,997</u>	<u>47,120</u>	<u>108,117</u>
Carrying amount				
At 31 March 2022	<u>183,883</u>	<u>156</u>	<u>2,117</u>	<u>186,156</u>
At 31 March 2021	<u>172,378</u>	<u>208</u>	<u>2,822</u>	<u>175,408</u>

9. Debtors

	2022	2021
	£	£
Trade debtors	-	1,500
Other debtors	3,151	2,113
	<u>3,151</u>	<u>3,613</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,630	3,696
Social security and other taxes	1,405	1,970
Other creditors	2,742	6,053
	<u>6,777</u>	<u>11,719</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee
Detailed income statement
Year ended 31 March 2022

	2022 £	2021 £
Income		
Fees receivable and other sales income	23,445	96,174
Grants and donations	132,112	83,277
Gallery and workshop hire	150	250
	<u>155,707</u>	<u>179,701</u>
Direct cost		
Opening stock	(730)	(1,500)
Cost of projects	(56,315)	(38,568)
	<u>(57,045)</u>	<u>(40,068)</u>
Closing stock	660	730
	<u>(56,385)</u>	<u>(39,338)</u>
Gross surplus	<u>99,322</u>	<u>140,363</u>
Gross surplus percentage	63.8%	78.1%
Overheads		
Administrative expenses		
Wages and salaries	(48,792)	(48,800)
Rent and rates	(1,960)	(535)
Insurance	(1,620)	(4,268)
Light and heat	(816)	(1,904)
Repairs and maintenance	(2,344)	(2,271)
Postage and stationery	(1,824)	(1,306)
Advertising	(3,936)	-
Telephone and internet	(955)	(1,393)
Computer costs	(1,434)	(1,493)
Hire of office equipment	(655)	(1,735)
Motor expenses, transport and accomodation	(8)	-
Travel expenses	-	(2,161)
Accountancy fees	(2,000)	(2,000)
Payroll and bookkeeping	(6,499)	(5,926)
Bank charges	(724)	(203)
General expenses	(150)	(551)
Subscriptions and licences	(608)	(415)
Depreciation of tangible assets	(757)	(1,005)
	<u>(75,082)</u>	<u>(75,966)</u>
Operating surplus / (deficit)	24,240	64,397
Operating surplus / (deficit) percentage	15.6%	35.8%
Other interest receivable and similar income	10	14
Surplus / (deficit) before taxation	<u>24,250</u>	<u>64,411</u>