

Company registration number: 3066271

Strange Cargo Arts Company Limited Company limited by guarantee

Unaudited financial statements

31 March 2021

Strange Cargo Arts Company Limited
Company limited by guarantee
Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees

Terry Perk

Gary Bourne

Nicholas Varian

Len Mayatt

Jyll Bradley

Jennifer Thatcher

Sally Hough

Anthony Downey

John Joseph Charlesworth

Secretary

B Orasinski

Company number

3066271

Charity number

1068396

Registered office

43 The Factory

Geraldine Road

Folkestone

Kent

CT19 4BD

Business address

43 The Factory

Geraldine Road

Folkestone

Kent

CT19 4BD

Accountants

PG Lemon LLP

134 High Street

Hythe

Kent

CT21 5LB

Year ended 31 March 2021

Charity name: Strange Cargo Arts Company Limited

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) to advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town's cultural identity, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival, which took place for the fifth time during February 2020.

Covid

During 2020, the Covid-19 pandemic changed how we could work and were unable to work face to face with the public due to lockdown. We were able to apply for some government emergency funding and Arts Council grant support. As the company only has one full time staff member, we did not furlough employees, but instead found new ways of reaching people to engage them in cultural projects, as we believed that finding new ways to engage via remote contact was extremely important, due to the isolation many people were experiencing due to lockdown.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Charivari Day 2020 - Let's Dance

Preparations had begun in autumn 2019 for Charivari Carnival 2020, but the Covid-19 pandemic led to the cancellation of all events on council land and lockdown meant that it would be impossible to deliver Charivari in its usual form.

More than 50% of the anticipated income fell away as funders changed their priorities because of the pandemic. We re-thought our approach as it soon became clear that the uncertainty around future planning for large scale public gatherings was going to be with us for a long time.

We were aware that people had been in lockdown for many weeks and were in need of a celebration. Our alternative Charivari would culminate in a community dance video, using online social media platforms, and Royal Mail services in order to invite and equip people to join in. We created a resource kit that fitted in a large letter, paper envelope and designed all of the elements around Tattoo imagery; with advice from Dr Matt

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Lodder, an authority on tattoo history. Teacher, Owain East, provided advice about education priorities during lockdown for our activities booklet.

Receiving the kit should feel a bit like opening a Christmas stocking, full of exciting things to enthral and entertain. A range of easy to follow activities were devised, which left plenty of room for individual creativity. 2020 - Let's Dance was launched, with the intention to create an online community gathering, using dance as an accessible way to involve everyone in an alternative carnival celebration. Costumes are central to Charivari and the kit included our ribboned twirler built on a wooden spoon (which most households have), tattoo themed hats, four Charivari temporary tattoos and an ornate Strange Cargo 25th anniversary sticker we designed. These items became the basis of the Charivari 2020 - Let's Dance costume. A small, socially distanced team assembled 1000 kits, which were made available free of charge and posted via Royal Mail to anyone who contacted us to request one.

Within ten days we had received 1000 requests for kits. A few from other areas of the UK and a couple from France and Italy. We reached people from all walks of life and had requests from schools, organisations for disabled people, as well as people at home.

Charivari 2020 - Let's Dance

This was very different to our regular carnival, but it retained the ethos of the traditional event, in that anyone was welcome to join in the community celebration. Strange Cargo learned a lot about the practicalities of packing kits within the parameters of the Royal Mail postal service. All the costume parts used dry making techniques, removing the need for paint or glue. For environmental reasons, we chose not to use glitter, instead using holographic paper stickers to add sparkle. We were able to commission our artists team with minimal face to face contact. Our social media campaign was successfully organised and engaged community participants through remote communication. Over 31,000 people were reached in a week, without having to pay for a boosted service and there was a noticeable wider age range of participants for this years Charivari event.

Feedback about the content and activities in the kits has been unanimously positive and we have had messages from households with autistic children who have wanted to join in Charivari, but who could not cope with normal noise and bustle of the regular carnival parade, really loved all the way the activities and dancing were delivered this year.

A total of 115 videos were sent to Strange Cargo, with over 200 participants dancing. The films were edited together, using clips from each video. The Charivari 2020 - Let's Dance film was posted online at 12 noon on Saturday 18th July. So far there has been over 1000 views on Vimeo and a great response to the film on social media.

Everywhere Means Something to Someone - people's guidebook to Romney Marsh

Strange Cargo devised a safe way to ensure the community was able to join in a participatory arts project, which was to develop a people's guidebook for the Romney Marsh. In order to do this, Strange Cargo spent time designing, distributing and marketing, through social media and through support from other organisations, to share the opportunity for local residents to become part of the project. In order to reach 11,000 people, we designed a special envelope, which was printed and distributed via Royal Mail, inviting Romney Marsh residents in the TN28 and TN29 postcode areas to write their story on the envelope, about somewhere worthy of a visit on Romney Marsh and to post it back to us, using the integral freepost envelope. The project is still in progress, but we have reached many thousands of people to inform them of the opportunity and raised awareness of the project. We have had a very positive response, with hundreds of stories sent to us - and we are still receiving contributions. The guidebook will be printed and distributed in 2022.

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Christmas Wreath Kits

We developed a community project to reach local residents during lockdown which provided all materials and instructions to create a Christmas front door wreath. This proved extremely popular and a good way to remotely engage with people during lockdown. The idea of a project in a bag was further developed below for our Bag of Doings programme, which has led in the following financial year to a successful, new commissioned partnership with Age UK.

Bag of Doings

A small core and freelance team has developed practical solutions to keeping in touch with communities by developing Bag of Doings, a paper carrier bag with everything inside to create a crafted object, inspired by the work of a well known artist. Each bag has printed instructions for those without internet, and there was a link to a filmed demonstration, to make an item using the materials supplied. We have eliminated as much plastic based material as possible and created an object intended for longterm use.

New partners helped distribute the Bag of Doings safely and we have successfully reached a more diverse local community. For a ten week period we placed carrier bags outside our building for collection, using social media and partners at Age UK, Women's Refuge, Rainbow Foodbank, Martello Centre for Learning Disabled Adults and Chambers Coffee shop. Our kits have reached the homes of people of all ages and backgrounds.

Cultural Recovery Funding from Arts Council helped us to remain visible and accessible to people to keep the door open and a cultural offer available, free of charge, for participants to engage with.

Capital Repairs

Minor capital repairs were carried out on the roof of Strange Cargo's Cheriton building. Further capital works are required to create a new fire exit and install kitchen facilities, to which end, fundraising is ongoing.

Financial Review

The charity's total income was £179,715 and the charity's total expenditure £115,304. The brought forward funds (gradually accumulated over the years) were £193,704, and the surplus of income over expenditure has brought the overall funds up to £258,115 as at 31 March 2021.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns.

Structure, Governance and Management

- Articles of Association

How is the charity constituted?

- Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one of more trustees

- Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Newly elected Chair
Nicholas Varian
Gary Bourne
Jennifer Thatcher
Jyll Bradley
Len Mayatt
John Joseph Charlesworth
Sally Hough
Anthony Downey

Other officers of the charity:
Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

Dr Terry Perk

Full name:

Date:

22.11.2021

Chair of Trustees

Position:

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Strange Cargo Arts Company Limited
Company limited by guarantee

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

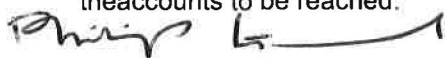
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Gambrell Independent examiner PG Lemon LLP Chartered Certified Accountants & Registered Auditors 134 High Street
Hythe, Kent, CT21 5LB

Date: 22/11/21

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

		2021	2020
	Note	£	£
Income		179,701	231,585
Direct cost		(39,338)	(179,124)
		<hr/>	<hr/>
Gross surplus		140,363	52,461
Administrative expenses		(75,966)	(70,382)
		<hr/>	<hr/>
Operating surplus / (deficit)		64,397	(17,921)
Other interest receivable and similar income		14	67
Surplus / (deficit) before taxation	7	64,411	(17,854)
Tax on surplus / (deficit)		-	-
		<hr/>	<hr/>
Surplus / (deficit) for the financial year and total			
comprehensive income		64,411	(17,854)
		<hr/>	<hr/>

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	8	175,408	174,997
		<hr/>	<hr/>
		175,408	174,997
Current assets			
Stocks		730	1,500
Debtors	9	3,613	9,401
Cash at bank and in hand		90,083	17,213
		<hr/>	<hr/>
		94,426	28,114
Creditors: amounts falling due within one year	10	(11,719)	(9,407)
Net current assets		<hr/> 82,707	<hr/> 18,707
Total assets less current liabilities		258,115	193,704
		<hr/>	<hr/>
Net assets		258,115	193,704
		<hr/>	<hr/>
Capital and reserves			
Accumulated surplus		258,115	193,704
		<hr/>	<hr/>
Members funds		258,115	193,704
		<hr/>	<hr/>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Statement of financial position (continued)

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 22.11.2021 and are signed on behalf of the board by:

Terry Perk
Director



Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	211,558	211,558
Surplus / (deficit) for the year	(17,854)	(17,854)
Total comprehensive income for the year	<u>(17,854)</u>	<u>(17,854)</u>
At 31 March 2020 and 1 April 2020	193,704	193,704
Surplus / (deficit) for the year	64,411	64,411
Total comprehensive income for the year	<u>64,411</u>	<u>64,411</u>
At 31 March 2021	<u><u>258,115</u></u>	<u><u>258,115</u></u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

5. Analysis of cost of projects

	2021	2020
	£	£
Core expenditure - St Peter's Parish Frieze		1,791
Core expenditure - St Peter's Fishing Fleet		12,310
Core expenditure - Cheriton Light Festival 2020	2,251	103,858
Core expenditure - Chari Vari 2019		23,400
Core expenditure - Blessing of the Fisheries		646
Core expenditure - Guidebook Turner Prize	118	35,010
Core expenditure - Other	392	1,109
Design and artwork		1,000
Core expenditure - Chari Vari 2020	10,359	
Core expenditure - Chari Vari 2021	300	
Core expenditure - Romney Marsh Guidebook	4,705	
Core expenditure - Gravesend Light Festival 2021	15,907	
Core expenditure - Bag of Doings	4,437	
Core expenses - Otterpool Project	99	
Total	<u>38,568</u>	<u>179,124</u>

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

7. Surplus / (deficit) before taxation

Surplus / (deficit) before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	1,005	874

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	172,378	61,153	47,821	281,352
Additions	-	-	1,416	1,416
At 31 March 2021	172,378	61,153	49,237	282,768
Depreciation				
At 1 April 2020	-	60,876	45,479	106,355
Charge for the year	-	69	936	1,005
At 31 March 2021	-	60,945	46,415	107,360
Carrying amount				
At 31 March 2021		208		172,378,822
175,408		277		
At 31 March 2020				172,378,342
174,997				

9. Debtors

	2021	2020
	£	£
Trade debtors	1,500	416
Other debtors	2,113	8,985
	3,613	9,401

10. Creditors: amounts falling due within one year

Strange Cargo Arts Company Limited

	2021	2020
	£	£
Trade creditors	3,696	5,915
Social security and other taxes	1,970	1,332
Other creditors	6,053	2,160
	<u>11,719</u>	<u>9,407</u>
Company limited by guarantee		

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021	2020
	£	£
Income		
Fees receivable and other sales income	96,174	89,087
Grants and donations	83,277	142,573
Gallery and workshop hire	250	(75)
	<hr/>	<hr/>
	179,701	231,585
Direct cost		
Opening stock	(1,500)	(1,500)
Cost of projects	(38,568)	(179,124)
	<hr/>	<hr/>
	(40,068)	(180,624)
Closing stock	730	1,500
	<hr/>	<hr/>
	(39,338)	(179,124)
	<hr/>	<hr/>
Gross surplus	140,363	52,461
	78.1%	22.7%
Gross surplus percentage		
Overheads		
Administrative expenses		
Wages and salaries	(48,800)	(47,250)
Rent and rates	(535)	(652)
Insurance	(4,268)	(4,136)
Light and heat	(1,904)	(2,279)
Repairs and maintenance	(2,271)	(744)
Postage and stationery	(1,306)	(577)
Telephone and internet	(1,393)	(1,085)
Computer costs	(1,493)	(1,650)
Hire of office equipment	(1,735)	(1,919)
Travel expenses	(2,161)	(409)
Accountancy fees	(2,000)	(2,000)
Payroll and bookkeeping	(5,926)	(5,700)

Bank charges	(203)	(268)
General expenses	(551)	(280)
Subscriptions and licences	(415)	(559)
Depreciation of tangible assets	(1,005)	(874)
	<hr/>	<hr/>
	(75,966)	(70,382)
Operating surplus / (deficit)	64,397	(17,921)
Operating surplus / (deficit) percentage	35.8%	7.7%
Other interest receivable and similar income	14	67
	<hr/>	<hr/>
Surplus / (deficit) before taxation	64,411	(17,854)

