

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales · Charity number 1068396

Details

Status Registered

Legal form Charitable company

Company number [03066271](#)

Registered 1998-03-02

Register [View on the Charity Commission register](#)

Contact

Address Strange Cargo Arts Co Ltd
The Factory
43 Geraldine Road
Folkestone
CT19 4BD

Phone 01303278821

Email info@strangetcargo.org.uk

Website www.strangetcargo.org.uk

Activities

Objects: (1) THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF PERSONS RESIDING IN EAST KENT AND THE SURROUNDING AREAS (2) TO ADVANCE THE EDUCATION OF THE COMMUNITY RESIDING IN EAST KENT AND THE SURROUNDING AREAS IN THE APPRECIATION AND PRACTICE OF THE ARTS

Activities: Strange Cargo is a multi discipline arts company whose core values of access, participation and excellence support a diverse programme of unique projects with social engagement and community development as integral elements. The four main areas of work include award winning public art, gallery projects, training and education projects, and celebratory work.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** EAST KENT AND SURROUNDING AREAS
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£157,126	£194,464	-	-
2024-03-31	£190,333	£169,906	-	-
2023-03-31	£135,060	£163,605	-	-
2022-03-31	£155,717	£131,467	-	-
2021-03-31	£179,701	£115,304	-	-

Trustees

Name	Role	Appointed
GARY BOURNE		2013-01-21
JENNIFER THATCHER		2014-01-27
John Joseph CHARLESWORTH		2014-01-27
Josephine Mary Carter		2024-11-25
MR NICK VARIAN		2014-01-27
Sally Anne Hough		2018-04-01
Terry Perk		2018-04-01

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales - Charity number 1068396

Accounts

Company registration number: 3066271

**Strange Cargo Arts Company Limited
Company limited by guarantee**

Unaudited financial statements

31 March 2025

Strange Cargo Arts Company Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Trustees' report	2 - 5
Accountants report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors	Terry Perk Gary Bourne Nicholas Varian Len Mayatt Josephine Carter Jennifer Thatcher Sally Hough Anthony Downey John Joseph Charlesworth
Secretary	B Orasinski
Company number	3066271
Registered office	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Business address	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Accountants	PG Lemon LLP 134 High Street Hythe Kent CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report
Year ended 31 March 2025

Charity name: Strange Cargo Arts Company Limited

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

Strange Cargo Arts Company Limited Charitable Objectives are:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. 2025 was Strange Cargo 30th anniversary and includes a programme of celebratory projects.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Income from book sales

throughout the financial year our series of books including our guidebooks: Everywhere Means Something to Someone - the people's guidebook series continued to be sold across a number of outlets, bringing in modest but regular income to the charity.

The Resident Platform #1

The Resident Platform is Strange Cargo's ongoing public art programme at Folkestone West station that since 2022 has produced and installed pairs of bronze sculptures by professional artists and community groups. March 2024 saw the workshop with takeaway staff and owners to create their sculpture for the project. The workshop was led by Strange Cargo and foundryman Andrew Baldwin, and observed artist Dom Watson.

Charivari Day costume prototyping Day

In March 2024 a dedicated group of carnival artists were employed by Strange Cargo to create prototype costumes for primary schools for the summer carnival. Starting the process of planning for the event that would culminate in the community celebratory parade in July.

The Resident Platform #2

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2025

March 2024, artist Dom Watson created his clay model for casting into bronze by Andrew Baldwin for Folkestone West.

Fat Lady Opera

Strange Cargo was commissioned to create the set dressing for an operatic performance at the Leas Cliff Hall in Folkestone by Fat Lady Opera. The sets were installed for a performance in April 2024.

How to Make a Head

An exhibition at Strange Cargo gallery with a selected group of artists. Curated by Tom Shedden in May 2024.

Charivari Day 2024

Strange Cargo's annual carnival took place in Folkestone town centre on 13th July with the theme British Folklore and Ritual Traditions. The district wide participation included a primary school teachers masterclass and a programme of secondary school student carnival costumes making workshops which involved 800 people from community groups, 26 local schools and adults with mental and physical challenges. This was the 28th carnival parade and involved Strange Cargo bringing together a partnership of sponsors who provided the funding resources to enable the event to take place.

Dover Road Family Centre family frieze workshop

A commissioned one day workshop open to families on low income to create a frieze to adorn the walls of the family centre in August 2024.

Everything Reacts

An exhibition at Strange Cargo gallery in Cheriton by artist Clara Hastrup, who is a The Resident Platform artist. Her installation at Strange Cargo gallery attracted a large audience to the free exhibition in August 2024.

Everywhere Means Something to Someone - People's guidebook to Dover

Commissioned by Dover Town Council, the latest guidebook in our ongoing series was compiled with local people and launched at an event at Dover Museum in October 2024.

The Resident Platform #3

November 2024 marked the unveiling of a pair of bronze sculptures at Folkestone West station by artist Clara Hastrup and a group of clients from MIND. This marked the 6th pair of sculptures unveiled at the station as part of the project.

Cheriton Christmas Lights Switch-on

Strange Cargo ran a one day, community workshop in support of this community event in November 2024.

The Resident Platform #4

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2025

December 2024 marked the unveiling of a pair of bronze sculptures at Folkestone West station by artist Dom Watson and a group of take away owners and staff from Cheriton businesses. This marked the 7th part of sculptures unveiled at the station as part of the project.

The Resident Platform #5

January 2025 saw the workshop with Cheriton based volunteers from White Cliffs rail partnership to create their sculpture for the project. The workshop was led by Strange Cargo and foundryman Andrew Baldwin and observed artist Jack Coulson.

Martello Lakes public art strategy

As part of a commission by developers, Camland Hythe Ltd to create a public art strategy for Martello Lakes in Hythe, Strange Cargo delivered an on-site family workshop in February 2025 to invite feedback that would contribute to the strategy.

Boston Lights

Strange Cargo attended the inaugural Boston Light Festival. Strange Cargo has acted as a consultant to the project during its development in February 2025.

Cucumber Season

An exhibition at Strange Cargo gallery in Cheriton by artist Dominic Watson, who is a The Resident Platform artist. His installation at Strange Cargo gallery attracted a large audience to the free exhibition in March 2025.

The Resident Platform #6

March 2025 saw the workshop with staff from Cheriton's station at Folkestone West to create their sculpture for the project. The workshop was led by Strange Cargo and foundryman Andrew Baldwin, and partnered with artist Cathie Pilkington RA.

Financial Review

The charity's total income was £157,865 and the charity's total expenditure £189,964. The brought forward funds (gradually accumulated over the years) were £275,613, and the deficit of income over expenditure has brought down the overall funds to £243,515 as at 31 March 2025.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns

Structure, Governance and Management

Articles of Association

How is the charity constituted

Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2025

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one of more trustees

Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Chair
Nicholas Varian
Gary Bourne
Jennifer Thatcher
John Joseph Charlesworth
Sally Hough
Len Mayatt - Resigned on 1st July 2024
Anthony Downey - Resigned on 7th October 2024
Josephine Carter - Appointed 25th November 2024

Other officers of the charity:
Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

.....
Signature

.....
Date:

.....
Full name:

.....
Position:

Strange Cargo Arts Company Limited
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Strange Cargo Arts Company Limited
Year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Strange Cargo Arts Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Strange Cargo Arts Company Limited and state those matters that we have agreed to state to the board of directors of Strange Cargo Arts Company Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Strange Cargo Arts Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Strange Cargo Arts Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Strange Cargo Arts Company Limited. You consider that Strange Cargo Arts Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Strange Cargo Arts Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PG Lemon LLP
Chartered Certified Accountants & Registered Auditors

134 High Street
Hythe
Kent
CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2025

	Note	2025 £	2024 £
Turnover		157,126	190,333
Cost of sales		(110,914)	(87,306)
Gross profit		<u>46,212</u>	<u>103,027</u>
Administrative expenses		(79,050)	(82,600)
Operating (loss)/profit		<u>(32,838)</u>	<u>20,427</u>
Other interest receivable and similar income		739	964
(Loss)/profit before taxation	6	(32,099)	21,391
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(Loss)/profit for the financial year and total comprehensive income		<u><u>(32,099)</u></u>	<u><u>21,391</u></u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	7	185,593		186,225	
			185,593		186,225
Current assets					
Stocks		4,500		4,160	
Debtors	8	2,182		45,064	
Cash at bank and in hand		72,102		53,079	
		78,784		102,303	
Creditors: amounts falling due within one year	9	(20,862)		(12,915)	
Net current assets			57,922		89,388
Total assets less current liabilities			243,515		275,613
Net assets			243,515		275,613
Capital and reserves					
Profit and loss account			243,515		275,613
Members funds			243,515		275,613

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2025

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Jennifer Thatcher
Director

Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2025

	Profit and loss account £	Total £
At 1 April 2023	254,222	254,222
(Loss)/profit for the year	21,391	21,391
Total comprehensive income for the year	21,391	21,391
At 31 March 2024 and 1 April 2024	275,614	275,614
(Loss)/profit for the year	(32,099)	(32,099)
Total comprehensive income for the year	(32,099)	(32,099)
At 31 March 2025	243,515	243,515

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2024: 1).

6. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible assets	632	781

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2025

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2024 and 31 March 2025	183,883	61,153	50,654	295,690
Depreciation				
At 1 April 2024	-	61,065	48,400	109,465
Charge for the year	-	22	610	632
At 31 March 2025	-	61,087	49,010	110,097
Carrying amount				
At 31 March 2025	183,883	66	1,644	185,593
At 31 March 2024	183,883	88	2,254	186,225

8. Debtors

	2025	2024
	£	£
Trade debtors	513	43,690
Other debtors	1,669	1,374
	<u>2,182</u>	<u>45,064</u>

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,602	1,331
Social security and other taxes	12,879	7,974
Other creditors	6,381	3,610
	<u>20,862</u>	<u>12,915</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement
Year ended 31 March 2025

	2025 £	2024 £
Turnover		
Book sales, commissions & other	137,787	106,844
Grants and donations	19,114	83,114
Gallery and workshop hire	225	375
	<u>157,126</u>	<u>190,333</u>
Cost of sales		
Opening stock	(4,160)	(700)
Cost of projects	(111,254)	(90,766)
	<u>(115,414)</u>	<u>(91,466)</u>
Closing stock	4,500	4,160
	<u>110,914</u>	<u>87,306</u>
Gross profit	<u>46,212</u>	<u>103,027</u>
Gross profit percentage	29.4%	54.1%
Overheads		
Administrative expenses	(79,050)	(82,600)
	<u>(79,050)</u>	<u>(82,600)</u>
Operating (loss)/profit	(32,838)	20,427
Operating (loss)/profit percentage	20.9%	10.7%
Other interest receivable and similar income	739	964
(Loss)/profit before taxation	<u>(32,099)</u>	<u>21,391</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2025

	2025	2024
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(59,771)	(61,807)
Rent and rates	-	(173)
Rates	313	-
Insurance	(1,374)	(1,087)
Light and heat	(2,454)	(1,360)
Repairs and maintenance	(331)	(223)
Postage and stationery	(1,919)	(2,287)
Advertising	(1,201)	(2,035)
Telephone and internet	(1,028)	(994)
Computer costs	(1,419)	(1,319)
Travel expenses	-	(43)
Accountancy fees	(2,150)	(2,150)
Payroll and bookkeeping	(6,666)	(6,650)
Bank charges	(268)	(184)
General expenses	(150)	(60)
Subscriptions and licences	-	(1,447)
Depreciation of tangible assets	(632)	(781)
	<u>(79,050)</u>	<u>(82,600)</u>

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales - Charity number 1068396

Accounts

Company registration number: 3066271

Strange Cargo Arts Company Limited
Company limited by guarantee

Unaudited financial statements

31 March 2024

Strange Cargo Arts Company Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees	Terry Perk Gary Bourne Nicholas Varian Len Mayatt Jennifer Thatcher Sally Hough Anthony Downey John Joseph Charlesworth
Secretary	B Orasinski
Company number	3066271
Charity number	1068396
Registered office	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Business address	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Accountants	PG Lemon LLP 134 High Street Hythe Kent CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report
Year ended 31 March 2024

Charity name: Strange Cargo Arts Company Limited

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

Strange Cargo Arts Company Limited Charitable Objectives are:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. Strange Cargo is currently embarking on a new artist residency programme The Resident Platform for Cheriton.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Income from Book Sales

Throughout the financial year our series of books, including our guidebooks: Everywhere Means Something to Someone - the people's guidebook series continued to be sold across a number of outlets, bringing in modest but regular income to the charity.

Leas Lift Postcards

Following our successful community project working with people whose voices are often hidden from consultation, Strange Cargo created a series of six postcard images for the Leas Lift project. March 2023.

Charivari Day

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2024

Strange Cargo's annual summer carnival parade worked with 25 schools and community groups across the council district to bring a colourful carnival procession to the town. The event was delivered in partnership with Museum of Colour and was linked to their successful Heritage Lottery Funding application and national A Very British Rhythm programme, which celebrated 250 years of the influence of people of colour on British dance. Dance workshop L J De Silva. Film by Photon Films, John Baker. 15 July 2023.

Croydon #1

Commissioned by Croydon Borough Council to celebrate their Borough of Culture status. Strange Cargo artist Richie Moment created bespoke light sculpture installation for Queens Park in Croydon. Additional site dressing and a music soundtrack animated the park over a two night event on the 8 and 9 November 2023.

Canterbury BID

A Commission by Canterbury BID to create a carnival style procession through the city, reflecting the Marlowe Theatre's Aladdin Pantomime. On 12 October Strange Cargo delivered a teacher's masterclass, which demonstrated techniques for creating simple carnival costumes for primary school children to recreate in class. Each teacher was given a kit of materials for 30 children to make the costumes. The event involved 8 primary schools and 20 students from Canterbury College who created Aladdin themed sculpture backpack characters with artist design and construction support and materials supplied by Strange Cargo, that were worn and paraded in the processional event on Friday 10 November 2023.

Croydon Borough #2

Commission to deliver a series of Croydon Library based family workshops across six libraries during the February school half term period as part of their yearlong Borough of Cultural programme. February 2024.

Croydon Borough #3

Commission to create six large scale carnival backpack characters to be worn during the final weekend celebration of the Boroughs Rewind music programme celebrating Croydon's famous musicians. The musicians included: Samuel Coleridge-Taylor, Desmond Decker, Stormzy, Natalie Rose, Ralph McTell and Captain Sensible. March 2024.

Everywhere Means Something to Someone - the people's guidebook to Dover.

Throughout the financial year, work continues on the Dover Town Council commission of Everywhere Means Something to Someone - the people's guidebook to Dover. The publication is due to be finished and launched in July 2024.

Marketing Support

Regular social media and marketing support is now being provided by a freelance marketing manager. From June 2023.

Otterpool Park - Zest Fest

A two day workshop commission for Strange Cargo to create a programme of craft sessions to deliver to festival audience in the graft tent at the event. 3 and 4 June 2023.

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2024

Patrick Corillon Public Sculpture

As part of the Resident Platform artist in residence programme a pair of bronze sculptures were unveiled at Folkestone West station by artist Patrick Corillon and secondary schools students from Folkestone's Harvey Grammar School for Boys, and students from the French school of Denain. Unveiled on 9 June 2023.

Otterpool Park Summer Workshops

A programme of six weekday workshops at Otterpool Park run by Strange Cargo artist team throughout the July and August summer holiday period. Commissioned by Otterpool Park PPL. July and August 2023.

Gayle Chong Kwan Public Sculpture

As part of the ongoing Resident Platform artist in residence programme a pair of bronze sculptures were unveiled at Folkestone West station by artist Gayle Chong Kwan and retired people from the community. Unveiled 23 November 2023.

Boston Lincolnshire Consultancy

Commission by The Projection Studio for Brigitte Orasinski, Strange Cargo Artistic Director, to consult on Light Festival logistics delivery for their newly commissioned event taking place in the town in autumn 2024. January 2024.

Learning Journey's Fund

£1,500 was awarded by Kent Community Foundation in partnership with Tom Andrews for Strange Cargo to embark on a day of research with their freelance team in preparation for Charivari Day 2024. The aim was to research British Folklore with experts in the field to inform the summer carnival theme. A visit to artist Ben Edge's studio took place, followed by a visit to the British Library exhibition Fantasy in Literature. 7 February 2024.

Financial Review

The charity's total income was £191,297 and the charity's total expenditure £169,906. The brought forward funds (gradually accumulated over the years) were £254,222, and the surplus of income over expenditure has brought the overall funds to up to £275,613 as at 31 March 2024.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns

Structure, Governance and Management

Articles of Association

How is the charity constituted

Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2024

Trustee selection methods including details of any constitutional provision eg. election to post or name of any person or body entitled to appoint one of more trustees

Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Chair
Nicholas Varian
Gary Bourne
Jennifer Thatcher
Len Mayatt
John Joseph Charlesworth
Sally Hough
Anthony Downey

Other officers of the charity:
Bridgette Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

23 July 2024

.....
Signature

.....
Date:

Terry Perk

.....
Full name:

Chair of Trustees

.....
Position:

Strange Cargo Arts Company Limited
Company limited by guarantee

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Maxine Gambrill
Independent examiner
PG Lemon LLP
Chartered Certified Accountants & Registered Auditors
134 High Street
Hythe, Kent, CT21 5LB

Date:

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover		190,333	135,060
Cost of sales		(87,306)	(91,986)
Gross profit		<u>103,027</u>	<u>43,074</u>
Administrative expenses		(82,600)	(71,619)
Operating profit/(loss)		<u>20,427</u>	<u>(28,545)</u>
Other interest receivable and similar income		964	402
Profit/(loss) before taxation	7	21,391	(28,143)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year and total comprehensive income		<u><u>21,391</u></u>	<u><u>(28,143)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8	186,225		185,589	
			186,225		185,589
Current assets					
Stocks		4,160		700	
Debtors	9	45,064		2,016	
Cash at bank and in hand		53,079		74,840	
		102,303		77,556	
Creditors: amounts falling due within one year	10	(12,915)		(8,923)	
Net current assets			89,388		68,633
Total assets less current liabilities			275,613		254,222
Net assets			275,613		254,222
Capital and reserves					
Profit and loss account			275,613		254,222
Members funds			275,613		254,222

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 23 July 2024, and are signed on behalf of the board by:

Dr Terry Perk
Director

Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2024

	Profit and loss account £	Total £
At 1 April 2022	282,365	282,365
Profit/(loss) for the year	(28,143)	(28,143)
Total comprehensive income for the year	(28,143)	(28,143)
At 31 March 2023 and 1 April 2023	254,222	254,222
Profit/(loss) for the year	21,391	21,391
Total comprehensive income for the year	21,391	21,391
At 31 March 2024	<u>275,613</u>	<u>275,613</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

5. Analysis of cost of projects

	2024	2023
	£	£
Gravesend Light Festival	-	7,971
Core expenditure - Cheriton Light Festival	-	82
Core expenditure - Guidebook Turner Prize	-	141
Core expenditure - Other	-	430
Core expenditure - Chari Vari 2021	-	(41)
Core expenditure - Chari Vari 2022	-	30,754
Core expenditure - Chari Vari 2023	28,021	1,147
Core expenditure - Chari Vari 2024	2,484	-
Core expenditure	3,055	
Core expenditure - Romney Marsh Guidebook	289	-
Core expenditure - A Very Croydon Christmas 2023	7,386	-
Core expenditure - A Very Croydon Christmas 2024	6,192	
Core expenditure - Factory Works	-	4,425
Core expenditure - Croydon Music 2024	1,860	-
Core expenses - Otterpool Project	7,419	6,251
Resident Platform	18,043	18,491
Boston Event	289	-
Core expenditures - CNT	7,770	
EMSTS Romney Marsh	-	11,835
Leas Lift	7	8,725
EMSTS Dover	7,951	1,815
Total	<u>90,766</u>	<u>92,026</u>

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

7. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	<u>781</u>	<u>567</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	183,883	61,153	49,237	294,273
Additions	-	-	1,417	1,417
At 31 March 2024	<u>183,883</u>	<u>61,153</u>	<u>50,654</u>	<u>295,690</u>
Depreciation				
At 1 April 2023	-	61,036	47,648	108,684
Charge for the year	-	29	752	781
At 31 March 2024	<u>-</u>	<u>61,065</u>	<u>48,400</u>	<u>109,465</u>
Carrying amount				
At 31 March 2024	<u>183,883</u>	<u>88</u>	<u>2,254</u>	<u>186,225</u>
At 31 March 2023	<u>183,883</u>	<u>117</u>	<u>1,589</u>	<u>185,589</u>

9. Debtors

	2024	2023
	£	£
Trade debtors	43,690	666
Other debtors	1,374	1,350
	<u>45,064</u>	<u>2,016</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,331	3,096
Social security and other taxes	7,974	1,705
Other creditors	3,610	4,122
	<u>12,915</u>	<u>8,923</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Book sales, commissions & other	106,844	23,903
Grants and donations	83,114	110,969
Gallery and workshop hire	375	188
	<u>190,333</u>	<u>135,060</u>
Cost of sales		
Opening stock	(700)	(660)
Cost of projects	(90,766)	(92,026)
	<u>(91,466)</u>	<u>(92,686)</u>
Closing stock	4,160	700
	<u>87,306</u>	<u>91,986</u>
Gross profit	<u>103,027</u>	<u>43,074</u>
Gross profit percentage	54.1%	31.9%
Overheads		
Administrative expenses	(82,600)	(71,619)
	<u>(82,600)</u>	<u>(71,619)</u>
Operating profit/(loss)	20,427	(28,545)
Operating profit/(loss) percentage	10.7%	21.1%
Other interest receivable and similar income	964	402
Profit/(loss) before taxation	<u><u>21,391</u></u>	<u><u>(28,143)</u></u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(61,807)	(50,755)
Rent and rates	(173)	(669)
Insurance	(1,087)	(1,463)
Light and heat	(1,360)	(1,294)
Repairs and maintenance	(223)	(829)
Postage and stationery	(2,287)	(2,181)
Advertising	(2,035)	(1,800)
Telephone and internet	(994)	(1,053)
Computer costs	(1,319)	(536)
Travel expenses	(43)	(346)
Accountancy fees	(2,150)	(2,100)
Payroll and bookkeeping	(6,650)	(6,600)
Bank charges	(184)	(165)
General expenses	(60)	(236)
Subscriptions and licences	(1,447)	(1,025)
Depreciation of tangible assets	(781)	(567)
	<u>(82,600)</u>	<u>(71,619)</u>

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales - Charity number 1068396

Accounts

Company registration number: 3066271

Strange Cargo Arts Company Limited
Company limited by guarantee

Unaudited financial statements

31 March 2023

Strange Cargo Arts Company Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees	Terry Perk Gary Bourne Nicholas Varian Len Mayatt Jennifer Thatcher Sally Hough Anthony Downey John Joseph Charlesworth
Secretary	B Orasinski
Company number	3066271
Charity number	1068396
Registered office	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Business address	43 The Factory Geraldine Road Folkestone Kent CT19 4BD
Accountants	PG Lemon LLP 134 High Street Hythe Kent CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report
Year ended 31 March 2023

Charity name: Strange Cargo Arts Company Limited

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

Strange Cargo Arts Company Limited Charitable Objectives are:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. Strange Cargo is currently embarking on a new artist residency programme The Resident Platform for Cheriton.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Everywhere Means Something to Someone - people' guidebook to Romney Marsh

was a Strange Cargo publication. Content was collected from local people, photographs of all locations were taken and the published guidebook is now in outlets across the Romney Marsh and at Folkestone Waterstones. It received a mention in the Guardian, which was good and sales have been steady and ongoing. Print Delivery May 2022

Charivari Day

Charivari Day carnival is Strange Cargo's long running community parade. The event was a great success and involved 25 schools from across the district in costume making workshops and the procession through the town in July 2022. This was the first carnival parade since before the pandemic. The event attracted a large crowd and a new funding partnership, including council support, our ACE grant application for the event was not awarded until 16 July 2022.

The Resident Platform #1

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2023

A pair of permanent bronze artworks were created by artist Charley Vines in collaboration with 22 participants from the Cheriton community. The project was part of an artist in residence programme devised to share Strange Cargo's participatory skills with professional artists in order to share skills in community engagement. The two new artworks were permanently installed at Folkestone West Station on 26 October 2022.

The Resident Platform #2

Artist Kira Freije had a well attended exhibition of her sculpture at Strange Cargo Gallery from 6 August to 24 September 2022.

Gravesend Light Festival

Strange Cargo's second light event commissioned from Gravesham Borough Council to create an installation for St Georges Park for their light festival programme. The event took place on 27 and 28 January 2023.

The Resident Platform #2

With artist in residence programme Kira Freije and the volunteers from Cheriton Road Cemetery created a second bronze for the station inspired by Cheriton Road Cemetery. Unveiling of the sculpture at Folkestone West station took place on 29 March 2023.

The Resident Platform #3

Artist in residence project artists Long Distance Press and Cheriton Library staff created a further two bronze sculptures. The new artworks were permanently installed at Folkestone West train station on 29 March 2023.

The Resident Platform #3

Long Distance Press had a well attended exhibition at Strange Cargo Gallery of their ten year long mail art project from 31 March 2023.

Otterpool Park

Ongoing programme of commissioned community outreach. Strange Cargo delivered a programme of workshops, including six summer holiday workshops in July and August 2022 and a series of The Big Draw adult and family workshops as part of the nationwide cultural programme. Otterpool Park family workshop programme ran throughout the summer and successfully attracted around 550 people.

Everywhere Means Something to Someone - People's guidebook to Dover

Dover Town Council commissioned Strange Cargo to create a 'People's Guidebook to Dover'. Work on the project continued throughout the following financial year. November 2022

Leas Lift

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2023

Strange Cargo was awarded a commission to create an outreach programme to gather information about Folkestone's landmark Leas Lift water lift. A programme of community outreach and collecting of feedback from people whose voices are often overlooked, was an integral part of a fundraising programme to raise the Heritage Lottery funded financial resources necessary to carry out a major restoration programme. Strange Cargo curated a successful, well attended exhibition at their Cheriton gallery which included more than 100 new artworks made by people from Age UK, Mind, Touchbase, The Nepalese Centre and The Beacon School, new floor panels designed by Strange Cargo for the refurbished building, a cabinet of curiosities of artefacts from the operational days of the Lift, and feedback from nearly 100 local people. £12k commission. Exhibition was open from 3 to 18 February 2023.

Financial Review

The charity's total income was £135,060 and the charity's total expenditure £163,605. The brought forward funds (gradually accumulated over the years) were £282,365, and the deficit of income over expenditure has brought down the overall funds to £254,222 as at 31 March 2023.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns

Structure, Governance and Management

Articles of Association

How is the charity constituted

Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' report (continued)
Year ended 31 March 2023

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one of more trustees

Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Chair
Nicholas Varian
Gary Bourne
Jennifer Thatcher
Len Mayatt
John Joseph Charlesworth
Sally Hough
Anthony Downey

Other officers of the charity:
Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

.....
Signature

15 November 2023

.....
Date:

TERRY PERK
.....
Full name:

CHAIR OF BOARD OF TRUSTEES
.....
Position:

Strange Cargo Arts Company Limited
Company limited by guarantee

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

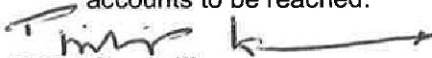
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Gambrell

Independent examiner

PG Lemon LLP

Chartered Certified Accountants & Registered Auditors

134 High Street

Hythe, Kent, CT21 5LB

Date: 23 November 2023

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		135,060	155,707
Cost of sales		(91,986)	(56,385)
Gross profit		43,074	99,322
Administrative expenses		(71,619)	(75,082)
Operating (loss)/profit		(28,545)	24,240
Other interest receivable and similar income		402	10
(Loss)/profit before taxation	7	(28,143)	24,250
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(28,143)	24,250

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8	185,589		186,156	
			185,589		186,156
Current assets					
Stocks		700		660	
Debtors	9	2,016		3,151	
Cash at bank and in hand		74,840		99,175	
		77,556		102,986	
Creditors: amounts falling due within one year	10	(8,923)		(6,777)	
Net current assets			68,633		96,209
Total assets less current liabilities			254,222		282,365
Net assets			254,222		282,365
Capital and reserves					
Profit and loss account			254,222		282,365
Members funds			254,222		282,365

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 15 November 2023, and are signed on behalf of the board by:



Dr Terry Perk
Director

Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	258,115	258,115
(Loss)/profit for the year	24,250	24,250
Total comprehensive income for the year	24,250	24,250
At 31 March 2022 and 1 April 2022	282,365	282,365
(Loss)/profit for the year	(28,143)	(28,143)
Total comprehensive income for the year	(28,143)	(28,143)
At 31 March 2023	254,222	254,222

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

5. Analysis of cost of projects

	2023	2022
	£	£
Gravesend Light Festival	7,971	12,135
Core expenditure - Cheriton Light Festival 2020	-	942
Core expenditure - Cheriton Light Festival	82	-
Core expenditure - Guidebook Turner Prize	141	1,011
Core expenditure - Other	430	-
Core expenditure - Chari Vari 2021	(41)	6,594
Core expenditure - Chari Vari 2022	30,754	936
Core expenditure - Chari Vari 2023	1,147	-
Core expenditure - Romney Marsh Guidebook	-	14,108
Core expenditure - Gravesend Light Festival 2021	-	-
Core expenditure - Factory Works	4,425	-
Core expenditure - Bag of Doings	-	2,015
Core expenses - Otterpool Project	6,251	8,456
Resident Platform	18,491	9,369
Age UK	-	749
EMSTS Romney Marsh	11,835	-
Leas Lift	8,725	-
EMSTS Dover	1,815	-
Total	92,026	56,315

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

7. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	567	757

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022 and 31 March 2023	<u>183,883</u>	<u>61,153</u>	<u>49,237</u>	<u>294,273</u>
Depreciation				
At 1 April 2022	-	60,997	47,120	108,117
Charge for the year	-	39	528	567
At 31 March 2023	<u>-</u>	<u>61,036</u>	<u>47,648</u>	<u>108,684</u>
Carrying amount				
At 31 March 2023	<u>183,883</u>	<u>117</u>	<u>1,589</u>	<u>185,589</u>
At 31 March 2022	<u>183,883</u>	<u>156</u>	<u>2,117</u>	<u>186,156</u>

9. Debtors

	2023	2022
	£	£
Trade debtors	666	-
Other debtors	1,350	3,151
	<u>2,016</u>	<u>3,151</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,096	2,630
Social security and other taxes	1,705	1,405
Other creditors	4,122	2,742
	<u>8,923</u>	<u>6,777</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023	2022
	£	£
Turnover		
Fees receivable and other sales income	23,903	23,445
Grants and donations	110,969	132,112
Gallery and workshop hire	188	150
	<u>135,060</u>	<u>155,707</u>
Cost of sales		
Opening stock	(660)	(730)
Cost of projects	(92,026)	(56,315)
	<u>(92,686)</u>	<u>(57,045)</u>
Closing stock	<u>700</u>	<u>660</u>
	(91,986)	(56,385)
Gross profit	<u>43,074</u>	<u>99,322</u>
Gross profit percentage	31.9%	63.8%
Overheads		
Administrative expenses		
Wages and salaries	(50,755)	(48,792)
Rent and rates	(669)	(1,960)
Insurance	(1,463)	(1,620)
Light and heat	(1,294)	(816)
Repairs and maintenance	(829)	(2,344)
Postage and stationery	(2,181)	(1,824)
Advertising	(1,800)	(3,936)
Telephone and internet	(1,053)	(955)
Computer costs	(536)	(1,434)
Hire of office equipment	-	(655)
Motor expenses, transport and accomodation	-	(8)
Travel expenses	(346)	-
Accountancy fees	(2,100)	(2,000)
Payroll and bookkeeping	(6,600)	(6,499)
Bank charges	(165)	(724)
General expenses	(236)	(150)
Subscriptions and licences	(1,025)	(608)
Depreciation of tangible assets	(567)	(757)
	<u>(71,619)</u>	<u>(75,082)</u>
Operating (loss)/profit	(28,545)	24,240
Operating (loss)/profit percentage	21.1%	15.6%

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2023

	2023	2022
	£	£
Other interest receivable and similar income	402	10
(Loss)/profit before taxation	(28,143)	24,250

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales - Charity number 1068396

Accounts

Company registration number: 3066271

Strange Cargo Arts Company Limited
Company limited by guarantee

Unaudited financial statements

31 March 2022

Strange Cargo Arts Company Limited
Company limited by guarantee

Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees

Terry Perk
Gary Bourne
Nicholas Varian
Len Mayatt
Jyll Bradley (Resigned 22 November 2021)
Jennifer Thatcher
Sally Hough
Anthony Downey
John Joseph Charlesworth

Secretary

B Orasinski

Company number

3066271

Charity number

1068396

Registered office

43 The Factory
Geraldine Road
Folkestone
Kent
CT19 4BD

Business address

43 The Factory
Geraldine Road
Folkestone
Kent
CT19 4BD

Accountants

PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report

Year ended 31 March 2022

Charity name: Strange Cargo Arts Company Limited

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

(1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.

(2) To advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival. Strange Cargo is currently embarking on a new artist residency programme The Resident Platform for Cheriton.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

During the pandemic Strange Cargo was able to continue to reach many thousands of people through a carefully planned creative programme that ensured participation in the arts could continue and that new projects, events and engagements continued. These are the main projects that occurred; each one dealing with the constantly changing Covid situation of lockdowns and social distancing.

Charivari Day - Picnic on the Leas - July 2021

The regular Charivari carnival parade was unable to take place for the second year running due to Covid restrictions, but lockdown was lifted sufficiently for Strange Cargo to take the live Charivari music programme back to the outside space around the Leas bandstand, where a public craft workshop programme was delivered, attracting over 1000 people and music was played on the bandstand. A large audience attended, bringing picnics to enjoy the event. Government restrictions were strictly observed to ensure public Covid

Otterpool Park - Family Workshop Programme and Telling the Otterpool Tale Boardgame

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

A programme of six family workshops and a family open day was delivered as a public consultation and audience development project for Otterpool Park PPL. Specific activities were developed to engage family participants including: creating a Horse Winners Rossette with photograph of the participant attached; Roman Medal, Medieval Headdress; rug weaving and a 'head through the hole' photo panel for selfie photos. The research carried out to develop the programme also led to the creation of Telling the Otterpool Tale boardgame specially to highlight the history and heritage of the Otterpool site. The game was professionally designed and printed and presented to ten primary and secondary schools across the local area adjoining the new town site in order to educate and inform students and parents about the heritage of the site.

The Resident Platform #1 September 2021

In order for Strange Cargo to share their knowledge of participation and engagement of local people in the culture of where they live, an artist in residence programme called The Resident Platform was piloted in 2021 with artist Charley Vines delivering an exhibition called Folly in Plum at Strange Cargo Gallery and observing the creation of a new public artwork with local Cheriton residence which would go on to be cast into bronze and sited alongside a new work by the artist at Folkestone West Station. The exhibition was well attended and enabled us to link to local organisations including Age UK and with students from the University of the Creative Arts in Canterbury.

John Woolwich - In Darkness Let Me Dwell

Renown composer John Woolwich delivered a stunning performance of his new work In Darkness Let Me Dwell with the Benyounes Quartet delivering the music programme and six contemporary artists delivering projected artworks, performance and installations as part of the performance event. Tim Hopkins designed the staging.

Age UK - Workshop Programme

A series of 8 summer workshops were commissioned and delivered at Age UK in Cheriton for clients to engage with contemporary artists and learn various making techniques. The event was well attended and will lead to other work with the organisation.

Gravesend Light Festival 2022

Strange Cargo delivered the pilot Gravesend Light Festival for Gravesham District Council in January 2022. The event had a limited budget of £30k, but artists: The Projection Studio, Fabric Lenny, Greg Stobbs, and Richie Moment, were commissioned to create new work for the festival, which occupied spaces in various locations across the town's Heritage Quarter. Training in lantern making was delivered for local arts groups and the event went ahead over the last weekend in January 2022. The council was very pleased with the outcome and the local audience that it attracted and are considering the event continuing in the future.

Everywhere Means Something to Someone - People's Guidebook to Romney Marsh

Strange Cargo's most recent version of the people's guidebook takes in the 100 square miles of the Romney Marsh in Kent. Strange Cargo worked across the area to collect stories from hundreds of local residents to fill the 620 pages of the guidebook, which also included 300, newly commissioned, full colour photographs of each featured location. The guidebook project started during lockdown and Strange Cargo designed a bespoke, prepaid envelope which was distributed to 7000 homes across the area by Royal Mail to invite local people to participate. The guidebook continued throughout the period of the financial year, with an anticipated finished project by mid 2022.

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

Capital Repairs to Factory

With support from Kent county Council, Arts Council and Cllr Rory Love capital repairs were able to proceed at The Factory to instate a level paved surface to all of the outside spaces of the building; the installation of large front doors to enable better access to the building; level entrance to the downstairs gallery and kitchen area; and the creation of a fire exit at the rear of the building to ensure the ground floor was fire compliant.

Covid Grants

The opportunity to attract earned income was nearly non-existent during this period, however Strange Cargo applied for and was in receipt of statutory government Covid grants. The Charity also received Covid grants from Folkestone and Hythe District Council, Arts Council England and Kent County Council.

Financial Review

The charity's total income was £155,717 and the charity's total expenditure £131,467. The brought forward funds (gradually accumulated over the years) were £258,115, and the surplus of income over expenditure has brought the overall funds up to £282,365 as at 31 March 2022.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns

Structure, Governance and Management

Articles of Association

How is the charity constituted

Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2022

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one or more trustees

Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Chair

Nicholas Varian

Gary Bourne

Jennifer Thatcher

Jyll Bradley

Resigned 22 November 2021

Len Mayatt

John Joseph Charlesworth

Sally Hough

Anthony Downey

Other officers of the charity:

Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

Date:

18-11-2022

Full name:

Terry Perk

Position:

Chair of Board of Trustees

Strange Cargo Arts Company Limited
Company limited by guarantee

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

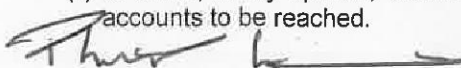
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Gambrill

Independent examiner

PG Lemon LLP

Chartered Certified Accountants & Registered Auditors

134 High Street

Hythe, Kent, CT21 5LB

Date: 29/11/22

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2022

	Note	2022 £	2021 £
Income		155,707	179,701
Direct cost		(56,385)	(39,338)
Gross surplus		99,322	140,363
Administrative expenses		(75,082)	(75,966)
Operating surplus / (deficit)		24,240	64,397
Other interest receivable and similar income		10	14
Surplus / (deficit) before taxation	7	24,250	64,411
Tax on surplus / (deficit)		-	-
Surplus / (deficit) for the financial year and total comprehensive income		24,250	64,411

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8	186,156		175,408	
			186,156		175,408
Current assets					
Stocks		660		730	
Debtors	9	3,151		3,613	
Cash at bank and in hand		99,175		90,083	
		102,986		94,426	
Creditors: amounts falling due within one year	10	(6,777)		(11,719)	
Net current assets			96,209		82,707
Total assets less current liabilities			282,365		258,115
Net assets			282,365		258,115
Capital and reserves					
Accumulated surplus			282,365		258,115
Members funds			282,365		258,115

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position (continued)
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on
18.10.2022, and are signed on behalf of the board by:



Dr Terry Perk
Director

Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2022

	Profit and loss account £	Total £
At 1 April 2020	193,704	193,704
Surplus / (deficit) for the year	64,411	64,411
Total comprehensive income for the year	64,411	64,411
At 31 March 2021 and 1 April 2021	258,115	258,115
Surplus / (deficit) for the year	24,250	24,250
Total comprehensive income for the year	24,250	24,250
At 31 March 2022	282,365	282,365

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

5. Analysis of cost of projects

	2022	2021
	£	£
Gravesend Light Festival	12,135	
Core expenditure - Cheriton Light Festival 2020	942	2,251
Core expenditure - Guidebook Turner Prize	1,011	118
Core expenditure - Other	-	392
Core expenditure - Chari Vari 2020		10,359
Core expenditure - Chari Vari 2021	6,594	300
Core expenditure - Chari Vari 2022	936	
Core expenditure - Romney Marsh Guidebook	14,108	4,705
Core expenditure - Gravesend Light Festival 2021		15,907
Core expenditure - Bag of Doings	2,015	4,437
Core expenses - Otterpool Project	8,456	99
Resident Platform	9,369	
Age UK	749	
Total	56,315	38,568

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

7. Surplus / (deficit) before taxation

Surplus / (deficit) before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	757	1,005

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2022

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	172,378	61,153	49,237	282,768
Additions	11,505	-	-	11,505
At 31 March 2022	<u>183,883</u>	<u>61,153</u>	<u>49,237</u>	<u>294,273</u>
Depreciation				
At 1 April 2021	-	60,945	46,415	107,360
Charge for the year	-	52	705	757
At 31 March 2022	<u>-</u>	<u>60,997</u>	<u>47,120</u>	<u>108,117</u>
Carrying amount				
At 31 March 2022	<u>183,883</u>	<u>156</u>	<u>2,117</u>	<u>186,156</u>
At 31 March 2021	<u>172,378</u>	<u>208</u>	<u>2,822</u>	<u>175,408</u>

9. Debtors

	2022	2021
	£	£
Trade debtors	-	1,500
Other debtors	3,151	2,113
	<u>3,151</u>	<u>3,613</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,630	3,696
Social security and other taxes	1,405	1,970
Other creditors	2,742	6,053
	<u>6,777</u>	<u>11,719</u>

Strange Cargo Arts Company Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee
Detailed income statement
Year ended 31 March 2022

	2022 £	2021 £
Income		
Fees receivable and other sales income	23,445	96,174
Grants and donations	132,112	83,277
Gallery and workshop hire	150	250
	<u>155,707</u>	<u>179,701</u>
Direct cost		
Opening stock	(730)	(1,500)
Cost of projects	(56,315)	(38,568)
	<u>(57,045)</u>	<u>(40,068)</u>
Closing stock	660	730
	<u>(56,385)</u>	<u>(39,338)</u>
Gross surplus	<u>99,322</u>	<u>140,363</u>
Gross surplus percentage	63.8%	78.1%
Overheads		
Administrative expenses		
Wages and salaries	(48,792)	(48,800)
Rent and rates	(1,960)	(535)
Insurance	(1,620)	(4,268)
Light and heat	(816)	(1,904)
Repairs and maintenance	(2,344)	(2,271)
Postage and stationery	(1,824)	(1,306)
Advertising	(3,936)	-
Telephone and internet	(955)	(1,393)
Computer costs	(1,434)	(1,493)
Hire of office equipment	(655)	(1,735)
Motor expenses, transport and accomodation	(8)	-
Travel expenses	-	(2,161)
Accountancy fees	(2,000)	(2,000)
Payroll and bookkeeping	(6,499)	(5,926)
Bank charges	(724)	(203)
General expenses	(150)	(551)
Subscriptions and licences	(608)	(415)
Depreciation of tangible assets	(757)	(1,005)
	<u>(75,082)</u>	<u>(75,966)</u>
Operating surplus / (deficit)	24,240	64,397
Operating surplus / (deficit) percentage	15.6%	35.8%
Other interest receivable and similar income	10	14
Surplus / (deficit) before taxation	<u>24,250</u>	<u>64,411</u>

STRANGE CARGO ARTS COMPANY LIMITED

England & Wales - Charity number 1068396

Accounts

Company registration number: 3066271

Strange Cargo Arts Company Limited Company limited by guarantee

Unaudited financial statements

31 March 2021

Strange Cargo Arts Company Limited
Company limited by guarantee
Contents

	Page
Directors and other information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of comprehensive income	7
Statement of financial position	8 - 9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

Strange Cargo Arts Company Limited
Company limited by guarantee

Directors and other information

Directors / Trustees

Terry Perk

Gary Bourne

Nicholas Varian

Len Mayatt

Jyll Bradley

Jennifer Thatcher

Sally Hough

Anthony Downey

John Joseph Charlesworth

Secretary

B Orasinski

Company number

3066271

Charity number

1068396

Registered office

43 The Factory

Geraldine Road

Folkestone

Kent

CT19 4BD

Business address

43 The Factory

Geraldine Road

Folkestone

Kent

CT19 4BD

Accountants

PG Lemon LLP

134 High Street

Hythe

Kent

CT21 5LB

Year ended 31 March 2021

Charity name: Strange Cargo Arts Company Limited

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report

Charity registration number: 1068396

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document:

- (1) The provision of recreational facilities in the interests of social welfare with the object of improving the conditions of life of persons residing in East Kent and surrounding areas.
- (2) to advance the education of the community residing in East Kent and surrounding areas in the appreciation and practice of the arts.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Strange Cargo's practice is a forward thinking arts organisation and charity that makes the majority of its work by and for the lowest socio economic groups, from the start of production, through to completion. This approach brings high quality artwork with the broadest invitation, to the widest group of people. Our work, whether by commission or through our own fundraising efforts conforms to the company's main principles of access, participation and excellence.

Strange Cargo relocated from Folkestone to Cheriton in 2015 to our owned Factory building. Capital repairs are continuing when funding becomes available. The building includes a gallery, production space and office and is used for day to day company office space, tools and equipment and storage, public workshops, free to visit exhibitions and as an artists' production space. The company benefits from charitable and discretionary rate relief. Our income is generated through commissioned work and fundraising. Strange Cargo's relocation to Cheriton has contributed significantly to the town's cultural identity, which has developed a much stronger cultural identity through our exhibitions and through Strange Cargo's biennial Cheriton Light Festival, which took place for the fifth time during February 2020.

Covid

During 2020, the Covid-19 pandemic changed how we could work and were unable to work face to face with the public due to lockdown. We were able to apply for some government emergency funding and Arts Council grant support. As the company only has one full time staff member, we did not furlough employees, but instead found new ways of reaching people to engage them in cultural projects, as we believed that finding new ways to engage via remote contact was extremely important, due to the isolation many people were experiencing due to lockdown.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Charivari Day 2020 - Let's Dance

Preparations had begun in autumn 2019 for Charivari Carnival 2020, but the Covid-19 pandemic led to the cancellation of all events on council land and lockdown meant that it would be impossible to deliver Charivari in its usual form.

More than 50% of the anticipated income fell away as funders changed their priorities because of the pandemic. We re-thought our approach as it soon became clear that the uncertainty around future planning for large scale public gatherings was going to be with us for a long time.

We were aware that people had been in lockdown for many weeks and were in need of a celebration. Our alternative Charivari would culminate in a community dance video, using online social media platforms, and Royal Mail services in order to invite and equip people to join in. We created a resource kit that fitted in a large letter, paper envelope and designed all of the elements around Tattoo imagery; with advice from Dr Matt

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Lodder, an authority on tattoo history. Teacher, Owain East, provided advice about education priorities during lockdown for our activities booklet.

Receiving the kit should feel a bit like opening a Christmas stocking, full of exciting things to enthral and entertain. A range of easy to follow activities were devised, which left plenty of room for individual creativity. 2020 - Let's Dance was launched, with the intention to create an online community gathering, using dance as an accessible way to involve everyone in an alternative carnival celebration. Costumes are central to Charivari and the kit included our ribboned twirler built on a wooden spoon (which most households have), tattoo themed hats, four Charivari temporary tattoos and an ornate Strange Cargo 25th anniversary sticker we designed. These items became the basis of the Charivari 2020 - Let's Dance costume. A small, socially distanced team assembled 1000 kits, which were made available free of charge and posted via Royal Mail to anyone who contacted us to request one.

Within ten days we had received 1000 requests for kits. A few from other areas of the UK and a couple from France and Italy. We reached people from all walks of life and had requests from schools, organisations for disabled people, as well as people at home.

Charivari 2020 - Let's Dance

This was very different to our regular carnival, but it retained the ethos of the traditional event, in that anyone was welcome to join in the community celebration. Strange Cargo learned a lot about the practicalities of packing kits within the parameters of the Royal Mail postal service. All the costume parts used dry making techniques, removing the need for paint or glue. For environmental reasons, we chose not to use glitter, instead using holographic paper stickers to add sparkle. We were able to commission our artists team with minimal face to face contact. Our social media campaign was successfully organised and engaged community participants through remote communication. Over 31,000 people were reached in a week, without having to pay for a boosted service and there was a noticeable wider age range of participants for this years Charivari event.

Feedback about the content and activities in the kits has been unanimously positive and we have had messages from households with autistic children who have wanted to join in Charivari, but who could not cope with normal noise and bustle of the regular carnival parade, really loved all the way the activities and dancing were delivered this year.

A total of 115 videos were sent to Strange Cargo, with over 200 participants dancing. The films were edited together, using clips from each video. The Charivari 2020 - Let's Dance film was posted online at 12 noon on Saturday 18th July. So far there has been over 1000 views on Vimeo and a great response to the film on social media.

Everywhere Means Something to Someone - people's guidebook to Romney Marsh

Strange Cargo devised a safe way to ensure the community was able to join in a participatory arts project, which was to develop a people's guidebook for the Romney Marsh. In order to do this, Strange Cargo spent time designing, distributing and marketing, through social media and through support from other organisations, to share the opportunity for local residents to become part of the project. In order to reach 11,000 people, we designed a special envelope, which was printed and distributed via Royal Mail, inviting Romney Marsh residents in the TN28 and TN29 postcode areas to write their story on the envelope, about somewhere worthy of a visit on Romney Marsh and to post it back to us, using the integral freepost envelope. The project is still in progress, but we have reached many thousands of people to inform them of the opportunity and raised awareness of the project. We have had a very positive response, with hundreds of stories sent to us - and we are still receiving contributions. The guidebook will be printed and distributed in 2022.

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Christmas Wreath Kits

We developed a community project to reach local residents during lockdown which provided all materials and instructions to create a Christmas front door wreath. This proved extremely popular and a good way to remotely engage with people during lockdown. The idea of a project in a bag was further developed below for our Bag of Doings programme, which has led in the following financial year to a successful, new commissioned partnership with Age UK.

Bag of Doings

A small core and freelance team has developed practical solutions to keeping in touch with communities by developing Bag of Doings, a paper carrier bag with everything inside to create a crafted object, inspired by the work of a well known artist. Each bag has printed instructions for those without internet, and there was a link to a filmed demonstration, to make an item using the materials supplied. We have eliminated as much plastic based material as possible and created an object intended for longterm use.

New partners helped distribute the Bag of Doings safely and we have successfully reached a more diverse local community. For a ten week period we placed carrier bags outside our building for collection, using social media and partners at Age UK, Women's Refuge, Rainbow Foodbank, Martello Centre for Learning Disabled Adults and Chambers Coffee shop. Our kits have reached the homes of people of all ages and backgrounds.

Cultural Recovery Funding from Arts Council helped us to remain visible and accessible to people to keep the door open and a cultural offer available, free of charge, for participants to engage with.

Capital Repairs

Minor capital repairs were carried out on the roof of Strange Cargo's Cheriton building. Further capital works are required to create a new fire exit and install kitchen facilities, to which end, fundraising is ongoing.

Financial Review

The charity's total income was £179,715 and the charity's total expenditure £115,304. The brought forward funds (gradually accumulated over the years) were £193,704, and the surplus of income over expenditure has brought the overall funds up to £258,115 as at 31 March 2021.

Explanation of any uncertainties about the charity continuing as a going concern

No concerns.

Structure, Governance and Management

- Articles of Association

How is the charity constituted?

- Company limited by guarantee

Strange Cargo Arts Company Limited
Company limited by guarantee

Trustees' annual report
Year ended 31 March 2021

Trustee selection methods including details of any constitutional provision e.g. election to post or name of any person or body entitled to appoint one of more trustees

- Election by existing trustees

Trustees who served the charity during the year

Dr Terry Perk - Newly elected Chair
Nicholas Varian
Gary Bourne
Jennifer Thatcher
Jyll Bradley
Len Mayatt
John Joseph Charlesworth
Sally Hough
Anthony Downey

Other officers of the charity:
Brigitte Orasinski - Secretary

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

Dr Terry Perk

Full name:

Date:

22.11.2021

Chair of Trustees

Position:

Independent examiner's report to the board of directors on the unaudited financial statements of Strange Cargo Arts Company Limited.

I report on the financial statements of Strange Cargo Arts Company Limited for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.

Strange Cargo Arts Company Limited
Company limited by guarantee

Respective responsibilities of directors and independent examiner

As the charity's board of directors you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

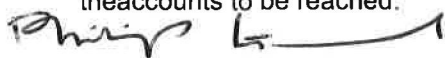
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Gambrell Independent examiner PG Lemon LLP Chartered Certified Accountants & Registered Auditors 134 High Street
Hythe, Kent, CT21 5LB

Date: 22/11/21

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

		2021	2020
	Note	£	£
Income		179,701	231,585
Direct cost		(39,338)	(179,124)
Gross surplus		140,363	52,461
Administrative expenses		(75,966)	(70,382)
Operating surplus / (deficit)		64,397	(17,921)
Other interest receivable and similar income		14	67
Surplus / (deficit) before taxation	7	64,411	(17,854)
Tax on surplus / (deficit)		-	-
Surplus / (deficit) for the financial year and total			
comprehensive income		64,411	(17,854)

All the activities of the company are from continuing operations.

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of financial position
31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	8	175,408	174,997
		175,408	174,997
Current assets			
Stocks		730	1,500
Debtors	9	3,613	9,401
Cash at bank and in hand		90,083	17,213
		94,426	28,114
Creditors: amounts falling due within one year	10	(11,719)	(9,407)
Net current assets		82,707	18,707
Total assets less current liabilities		258,115	193,704
Net assets		258,115	193,704
Capital and reserves			
Accumulated surplus		258,115	193,704
Members funds		258,115	193,704

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 22.11.2021 and are signed on behalf of the board by:

Terry Perk
Director



Company registration number: 3066271

The notes on pages 11 to 14 form part of these financial statements.

Strange Cargo Arts Company Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	211,558	211,558
Surplus / (deficit) for the year	(17,854)	(17,854)
Total comprehensive income for the year	<u>(17,854)</u>	<u>(17,854)</u>
At 31 March 2020 and 1 April 2020	193,704	193,704
Surplus / (deficit) for the year	64,411	64,411
Total comprehensive income for the year	<u>64,411</u>	<u>64,411</u>
At 31 March 2021	<u><u>258,115</u></u>	<u><u>258,115</u></u>

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 43 The Factory, Geraldine Road, Folkestone, Kent, CT19 4BD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

All charity's activities are exempt from income tax on the basis that they fall within the definition of charitable activities. In addition, any investment income received would have been used on expenditure relating to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

The company had only basic financial instruments during the year.

4. Limited by guarantee

The legal status of the charity is a company limited by guarantee and has no share capital.

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

5. Analysis of cost of projects

	2021	2020
	£	£
Core expenditure - St Peter's Parish Frieze		1,791
Core expenditure - St Peter's Fishing Fleet		12,310
Core expenditure - Cheriton Light Festival 2020	2,251	103,858
Core expenditure - Chari Vari 2019		23,400
Core expenditure - Blessing of the Fisheries		646
Core expenditure - Guidebook Turner Prize	118	35,010
Core expenditure - Other	392	1,109
Design and artwork		1,000
Core expenditure - Chari Vari 2020	10,359	
Core expenditure - Chari Vari 2021	300	
Core expenditure - Romney Marsh Guidebook	4,705	
Core expenditure - Gravesend Light Festival 2021	15,907	
Core expenditure - Bag of Doings	4,437	
Core expenses - Otterpool Project	99	
Total	<u>38,568</u>	<u>179,124</u>

6. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

7. Surplus / (deficit) before taxation

Surplus / (deficit) before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	1,005	874

Strange Cargo Arts Company Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	172,378	61,153	47,821	281,352
Additions	-	-	1,416	1,416
At 31 March 2021	172,378	61,153	49,237	282,768
Depreciation				
At 1 April 2020	-	60,876	45,479	106,355
Charge for the year	-	69	936	1,005
At 31 March 2021	-	60,945	46,415	107,360
Carrying amount				
At 31 March 2021		208		172,378,822
175,408		277		
At 31 March 2020				172,378,342
174,997				

9. Debtors

	2021	2020
	£	£
Trade debtors	1,500	416
Other debtors	2,113	8,985
	3,613	9,401

10. Creditors: amounts falling due within one year

Strange Cargo Arts Company Limited

	2021	2020
	£	£
Trade creditors	3,696	5,915
Social security and other taxes	1,970	1,332
Other creditors	6,053	2,160
	<u>11,719</u>	<u>9,407</u>
Company limited by guarantee		

The following pages do not form part of the statutory accounts.

Strange Cargo Arts Company Limited
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021	2020
	£	£
Income		
Fees receivable and other sales income	96,174	89,087
Grants and donations	83,277	142,573
Gallery and workshop hire	250	(75)
	179,701	231,585
Direct cost		
Opening stock	(1,500)	(1,500)
Cost of projects	(38,568)	(179,124)
	(40,068)	(180,624)
Closing stock	730	1,500
	(39,338)	(179,124)
Gross surplus	140,363	52,461
Gross surplus percentage	78.1%	22.7%
Overheads		
Administrative expenses		
Wages and salaries	(48,800)	(47,250)
Rent and rates	(535)	(652)
Insurance	(4,268)	(4,136)
Light and heat	(1,904)	(2,279)
Repairs and maintenance	(2,271)	(744)
Postage and stationery	(1,306)	(577)
Telephone and internet	(1,393)	(1,085)
Computer costs	(1,493)	(1,650)
Hire of office equipment	(1,735)	(1,919)
Travel expenses	(2,161)	(409)
Accountancy fees	(2,000)	(2,000)
Payroll and bookkeeping	(5,926)	(5,700)

Bank charges	(203)	(268)
General expenses	(551)	(280)
Subscriptions and licences	(415)	(559)
Depreciation of tangible assets	(1,005)	(874)
	(75,966)	(70,382)
Operating surplus / (deficit)	64,397	(17,921)
Operating surplus / (deficit) percentage	35.8%	7.7%
Other interest receivable and similar income	14	67
Surplus / (deficit) before taxation	64,411	(17,854)

