

SOAR Project Report for the year ended 31st March 2022

The SOAR Project
Charity Number 1068361
5 Howard Close, Loughborough, Leics. LE11 4TL

Trust Deed dated 10/06/1997

Trustees: Keith Rose, Paul Stevens, Sue Willetts, Andy Marshall, Tom Wearn, Charis Dally.

Bankers: National Westminster Bank plc, Market Place, Loughborough, Leics.

Independent Examiner: Mr Howard Needham

Aims and Organisation

The objects of the Charity are the furtherance of the Christian Gospel in the United Kingdom of Great Britain and Northern Ireland, or elsewhere throughout the world in accordance with the doctrine set out in the Statement of Faith and for the advancement of the Christian religion in anyway which the Trustees shall in their absolute discretion think fit and in particular but without prejudice to the generality of the foregoing to support the preaching and teaching ministry of evangelists to produce and distribute Christian literature and tape and video recordings to promote the use of Christian music in the advancement of education and the relief of poverty and sickness and to do all such things being charitable as are incidental or conducive to the attainment of these objects or any of them.

Brief Summary of the Activities for the Year

The one full time evangelist (Keith M) continues, but additional hours were given to the part-time evangelist (Chris L) to make him full-time for the 2-months August 2021 – July 2022. The relaxation in COVID restrictions over the summer have allowed a slow restart of work with schools, and after school activities. The Town Chaplaincy work has continued around Loughborough market, and involvement in local community hubs is providing support to local residents.

Public Benefit

In line with our governing document, we provide public benefit by supporting schools in the delivery of their RE obligation. Town Chaplaincy helps the wellbeing of those involved with the town's daytime economy through pastoral care.

Review of Financial Activities and Affairs

Support was received by regular gifts and general donations from individuals, trusts and churches. The SOAR Project is dependent on its supporters to fund its activities.

Soar Project

Receipts & Payment Account

at 31 Mar 2022

	Tax year 2021/2022	Tax Year 2020/2021
Income		
Donations	14,738.64	34,700.14
Gift Aid Repayment	5,391.25	3,932.25
CJ RS Grant	699.87	768.88
Standing orders	21,835.00	19,130.00
Bank interest	1.88	3.47
	42,666.64	58,534.74
Expenditures		
Town Chaplaincy	24.00	
Sundries	67.12	
Chris Lewney Expenses (Mileage)	103.86	
Insurance	633.95	653.06
Keith Munro Expenses (Mileage)	151.20	219.60
Postage & Stationery	170.19	188.66
Payroll Expenses (Note 3)	48,754.84	41,073.98
Printing	106.82	65.99
Professional fees	218.30	129.00
Rent	499.92	499.92
Resources & Equipment (Note 1)		566.34
Subscriptions (Note 2)	473.48	307.09
DBS Checking / Training	70.00	39.99
	51,273.68	43,743.63
Net surplus for year to date	(8,607.04)	14,791.11
Bank & Cash Balances b/f	27,877.48	13,086.37
Bank & Cash Balances c/f	19,270.44	27,877.48

Notes

Note 1. Resource and Equipment total covers

Resource and Equipment** 566.34

Office / General Admin Expenditure

(** Equipment 20/21 comprise laptop at £402.35 and LED lighting at £163.99)

Note 2 Subscription total covers

Subscription - Fasthost (Note 4)	191.69	26.91
Subscriptions-G Mail	50.60	42.75
Subscriptions-Microsoft Office	79.99	79.99
Subscriptions-Quickbooks	151.20	157.44

Note 3

Chris Lewney became full time in August 2021. Payroll expense include pension contributions

Note 4

Fasthost subscription 21/22 cost includes expense for soarproject.org.uk web hosting & domain renewal costing £104.99



Section A

Independent Examiner's Report

Report to the trustees/
members of

SCHOOLS OUTREACH & RESOURCES PROJECT

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any)

Set out on pages

1.

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

H. Needham

Date:

16 June 2022

Name:

HOWARD NEEDHAM.

Relevant professional
qualification(s) or body
(if any):

RETIRED PUBLIC FINANCE ACCOUNTANT.

Address:

2. MONTAGUE DRIVE

LOUGHBOROUGH

LEICS

LE11 3 SB.