

**Charity Registration Number - 1068353**

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**MACCLESFIELD MUSIC CENTRE**

**Report and Accounts**

**for the year ended 31 August 2024**

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## Legal and administrative details

### Status

Macclesfield Music Centre (MMC) is a registered charity (Registration No. 1068353). The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998.

### Contact Address

6 Greenbank Drive  
Bollington  
Macclesfield  
Cheshire  
SK10 5LW

### Trustees

The Trustees of the Macclesfield Music Centre who served during the year were:

J Bell  
M Hopkins  
F Power (appointed - 9th November 2023)  
J Slack  
M Strutt  
J Thorpe (Chair)

### Bankers

The Co-operative Bank - Business  
Business Customer Services  
PO Box 250  
Skelmersdale  
WN8 6WT

### Independent Examiner

David Smith  
21 Tytherington Park Road  
Macclesfield  
Cheshire  
SK10 2EL

## Structure, Governance and Management

The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998. The unincorporated charity is led by a Board of Trustees whose names are shown on page 2.

A Business Committee, Musical Directors, numerous volunteers and a team of self-employed tutors help to ensure strategy is put into practice.

Appointments to the Board are made as and when the need arises following the manner of election set down in the trust deed.

## Objects and Aims

The objects of Macclesfield Music Centre are:

The advancement of education and other charitable purposes for the benefit of the community, in particular, but not exclusively, to promote musical tuition and performance for persons of all ages and levels of ability.

In shaping our objectives and planning our activities for the year the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The music centre relies on the income from membership fees, fundraising events and donations to cover its operating costs. In setting the level of membership fees the trustees give careful consideration to the accessibility to the centre for those on low incomes. Grants are obtained to enhance the opportunities on offer to members through our special projects.

## Strategy

The strategies employed to achieve the charity's aims and objectives are to:

- Deliver tuition and rehearsal for a broad range of musical groups that cater for a wide range of abilities, age and instruments.
- Organise termly performance opportunities where friends, families and the wider public can enjoy the performances by members.
- Create opportunities for children and young people to learn, develop and experience quality and inspiring music making; providing vital stepping stones for those who may choose to move into musical and artistic careers in the future and for those who will continue to enjoy making music for recreation as they move into adulthood.

## Activity

Putting these strategies into action we have four major areas of activity:

1. A weekly Saturday programme during the school year:  
Macclesfield Music Centre commissions professional musicians to deliver the weekly groups; this ensures that quality music education is central to all the activities of the music centre. Each Saturday the centre also acts as a host to professional musicians and teachers to deliver one-to-one instrumental and vocal tuition.
2. Performance opportunities:  
These include termly Open Mornings, an Advanced Group Performance at Christmas, a Summer Showcase and partnering with other organisations to contribute to local events, both town and county wide.
3. Special projects:  
These allow the centre to enhance its offering according to resource available.
4. A series of Holiday Courses:  
The Holiday Courses, directed and administered by Nicola Bright, have now become an annual feature of the work of the charity.

## Review of Activities

In September 2023 Macclesfield Music Centre (MMC) commenced its third year at Fallibroome Academy.

The tutors responsible for delivering rehearsals and tuition on Saturday mornings, in the academic year starting September 2023, were:

Angela Aiken (Beginner strings, Cello, Musicianship)  
Sarah Austen (Saxophone, Musicianship)  
Sally Baldwin (Clarinet, Oboe)  
Ros Bevan (Cello)  
Nicola Bright (Violin, Advanced Orchestra)  
Gareth Brown (Brass)  
Emily Burkhardt (Clarinet, Saxophone)  
Emily Doggett (Violin, Intermediate Strings)  
Lili Holland-Fricke (Cello)  
Kyrán Matthews (Big Band, Jazz Improvisation, Saxophone)  
Emily McArthur (Recorder, Woodwind)  
Martyn Parkes (Piano)  
Emily Revill (Flute, Elementary winds)  
Shirley Richards (Violin)  
Phoenix Rousiamanis (Advanced Strings, Violin)  
Tim Sparks (Ukulele, Guitar)  
Sue Whitham (Elementary Strings, Intermediate and Advanced Windband)  
Sarah Williamson (Choir and Vocal).

The trustees thank the team of professional tutors for all their work during this financial year; their professionalism and contribution has been outstanding, resulting in a very enjoyable year of music-making.

2023-2024 at MMC saw the second of a two year project with the Northern Chamber Orchestra: a series of seven special Saturday morning events featuring members of the NCO. NCO players visited MMC to facilitate instrumental Masterclasses for our members. MMC group members also benefited from our NCO visitors who attended some of our regular sessions and, working alongside our tutors, provided lots of useful hints and tips on instrumental and ensemble playing techniques.

Between September 2023 and August 2024, the business committee continued to meet in order to organise and ensure the smooth running of the music centre. The committee members were:

Ruth Bardsley (Chair of the Business Committee)  
Deirdre Groombridge (Business Manager)  
Angela Aiken (Musical Director)  
Fran Wilkie (Queries Responder and Twitter/X)  
Martyn Parkes (Website and Facebook)  
Linds Jones (External Events Co-ordinator)  
Richard Purslow (Fundraising)  
Nicola Bright (Holiday Courses Co-ordinator, Librarian and additional Musical Advisor)  
Tim Sparks (Membership Secretary, on a self-employed basis, and Musical Advisor)  
Susan Denerley (Finance Administration, on a self-employed basis)

**Review of Activities (continued)**

This year has continued to draw heavily on volunteer resource. The demands of running the centre require a dedicated and effective team; this year the centre has benefited particularly from those who give up each Saturday morning to be present in order to prepare the venue for use. All of those who set up each Saturday do so on a voluntary basis. They ensure the building is open, safe, and accessible; and when parking challenges arise they worked tirelessly to make member experience as smooth as possible. The trustees wish to give a special note of thanks to Ruth Bardsley, Fran Wilkie, Deirdre Groombridge, Lindsey Jones, and young volunteers Anna Wilkie, and Elliot Turner-Smith who ensure the venue is open and set up each Saturday morning.

The trustees wish to thank all of the the business committee for their continued commitment, energy, and success; their contribution has enabled MMC to continue to provide Macclesfield with a thriving, dynamic and engaging Music Centre for all of the community.

**Achievements and Performance****Saturday Programme**

During the academic year 2023-2024 the Saturday morning programme was hosted at Fallibroome Academy, Priory Lane, Macclesfield.

MMC delivered 28 different groups each session. There were 30 Saturday sessions in total. The first session was on 16th September 2023 and the last session in this period was 29th June 2024.

In addition, there were seven special sessions delivered by the Northern Chamber Orchestra specialists.

The online registration process enabled members to register each term via the website. This data was collated into online registers for each group, which were completed by each tutor to enable the centre to hold accurate attendance records.

	Under 18s	Adults	Total
Autumn Term 2023	108 45.6%	129 54.4%	237
Spring Term 2024	96 43.2%	126 56.8%	222
Summer Term 2024	76 38.6%	121 61.4%	197

**Public Performances**

To celebrate our 30th year, extra concerts were scheduled.

- In October there was a saxophone concert held at St Oswald's in Bollington, Cheshire. This concert raised funds for the local Defibrillator charity in Bollington.
- In December, MMC held an Advanced Groups Concert at the United Reform Church, Macclesfield. This event was a significant showcase of the high standards achieved by the advanced groups.
- On 17th March a jazz concert was held at Mottram Village Hall where the saxophone groups and Big Band performed along with smaller jazz ensembles and raised funds for East Cheshire Hospice.
- The 30th Celebration event was held on the 29th June 2024 at The King's School, Macclesfield. MMC groups performed throughout the afternoon and into the evening. Susan Brown and Ros Bevan, two of the original founders attended.

**Achievements and Performance (continued)****Beginner group lessons**

In September 2023 a second year of group lessons for under 18s beginners was started. The choice included: Violin, Cello, Flute, Saxophone, Recorder, Bassoon and Ukulele. These beginner groups were offered to under 18's, with the intention of reviving the playing of instruments amongst young people following the decline of instrument take-up during the pandemic. This project was a great success, with a number of children moving into individual lessons and ensemble playing after completing the project. The business committee plan to start a new Beginner Group project in September 2024; a grant from Love Music Trust and a financial gift from Martyn Donaldson Trust will aid the funding of this project in the next academic year.

**Holiday Courses**

The trustees thank Nicola Bright, the holiday course co-ordinator, for all the volunteer time and expertise that she contributes to ensure the smooth running of the holiday courses.

Three weeks of courses were initially offered this year; adult jazz and classical, youth ensembles, and youth singing. Due to poor registration uptake it was decided to cancel the youth singing course. In total there were 86 registrations (24 adult jazz, 29 adult classical and 33 youth ensemble).

*Adult Ensembles Course*

The adult ensembles course provided both jazz and classical experiences. In total 53 adults enrolled, an increase of 15 registrations from 2023.

Three tutors, Kyran Matthews, Tom Sykes and Johnny Hunter tutored the jazz ensembles (24 players), along with Laurence di Mauro and Matt Owen who provided rhythm section support. Three smaller ensembles were created, and then combined to form a Big Band. Sally Baldwin and Emily Burkhardt tutored the winds ensembles (12 players) who worked in different combinations of duos, trios and a quartet. Louise Latham and Barbara Grunthal tutored the string ensemble (17 players). Adrienne Spilsbury presented two lectures on classical strings music. All 53 participants joined with the tutors to play Cry Me a River as a studio orchestra to end the concert.

The course was held at Tytherington School using the music classrooms, drama studios and hall. The end of course concert was held at the school.

*Youth Ensembles Course*

The second week was the youth ensembles course. Thirty three children registered however there were a couple of last minute dropouts so 31 actually attended and were formed into a string ensemble tutored by Nicola Bright and Susan Williamson (14 participants aged between 9 and 14), a teenage jazz ensemble tutored by Kyran Matthews (7 participants aged between 13 and 15), a younger jazz ensemble (5 participants tutored by Simon Lodge) and a younger winds ensemble (5 participants aged between 9 and 13) tutored by Sally Baldwin. Martyn Parkes tutored the pianists and drummers on the first 2 days of the course. He also delivered two masterclasses in which 7 young people participated. Alice Bright was the non-teaching member of staff. The teenage strings helper was Lola Whitlock, who undertook work experience helping out with the strings. The course and end of course concert were held at Parkroyal Community School. Each ensemble performed some of the music they had studied during the week. To end the concert the whole group joined with the tutors to perform BBC Ten Pieces arrangement of Ravi Shankar's Symphony. A total of three bursaries were awarded to children from low income families. The balance on this account will be used to support bursary places in summer 2025.

## Financial Review

Expenditure for the year, standing at £61,226, is an increase of 15.3% compared with 2023 (£53,110). As is to be expected the most significant expenditure relates to the engagement of our Tutors. Part of this expenditure is shown as restricted because it relates to bursaries, special projects and the summer courses all of which have specific funding. Particular thanks go to the Martyn Donaldson Trust, Love Music Trust, and several individual members for their generous support.

This year the charity has drawn £2,579 from reserves to cover running costs, whereas in 2023 £3,820 was transferred to reserves. The balance of reserves at 31st August 2024 amounted to £20,253 (2023: £22,832), of which £18,797 (2023: £22,171) is unrestricted.

## Reserves Policy

It has been agreed to aim to maintain a balance on unrestricted funds, which is at least equal to an averaged calculation of three and a half months worth of expenditure. This sum being available to cover emergency situations should they arise. Based on this year's transactions this figure should be about £17,900. The trustees are satisfied that there are sufficient unrestricted reserves to cover unforeseen circumstances without causing a detriment to the charity.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They are confident that the budgeted income and expenditure is sufficient, given the level of reserves, for the charity to be able to continue as a going concern.

## Statement of Trustees' Responsibilities

The trustees are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

By order of the Trustees

Michael Strutt - Trustee

Date: 30th May 2025

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## MACCLESFIELD MUSIC CENTRE

for the year ended 31 August 2024

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I report on the accounts for the year ended 31 August 2024, which are set out on pages 9 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

They consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Smith  
21 Tytherington Park Road  
Macclesfield  
Cheshire  
SK10 2EL

Date: 30th May 2025



**MACCLESFIELD MUSIC CENTRE**

**Statement of Financial Activities**

**for the year ended 31 August 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Incoming resources:</b>					
Donations and legacies:					
Donations received	10	2,313	1,140	3,453	6,557
Gift Aid		3,148	-	3,148	2,111
Grants	10	-	1,250	1,250	1,500
		5,461	2,390	7,851	10,168
Charitable activities:					
Member subscriptions		32,429	-	32,429	30,725
Holiday courses		-	15,609	15,609	13,585
		32,429	15,609	48,038	44,310
Other trading activities:					
Fundraising	5	2,758	-	2,758	2,452
<b>Total income</b>		40,648	17,999	58,647	56,930
<b>Resources expended:</b>					
Raising funds:					
Fundraising costs	5	1,317	-	1,317	868
Charitable activities:					
Music, instruments and equipment		1,008	-	1,008	358
Tutors		26,493	19,710	46,203	42,159
Bursary expenditure		-	534	534	1,230
Administration		4,658	286	4,944	3,359
Premises	6	6,035	1,185	7,220	5,136
		38,194	21,715	59,909	52,242
<b>Total expenditure</b>		39,511	21,715	61,226	53,110
<b>Net income/(expenditure)</b>		1,137	(3,716)	(2,579)	3,820
Transfer between funds		(4,511)	4,511	-	-
<b>Net movement in funds</b>		(3,374)	795	(2,579)	3,820
<b>Fund Balances at 1st September 2023</b>		22,171	661	22,832	19,012
<b>Fund Balances at 31st August 2024</b>		18,797	1,456	20,253	22,832

The notes on pages 11 to 15 form part of these accounts.

MACCLESFIELD MUSIC CENTRE

Balance Sheet

for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Current assets</b>					
Debtors	8	1,422	-	1,422	560
<b>Cash funds</b>					
Bank current accounts		34,150	1,456	35,606	29,201
Cash in Hand		78	-	78	75
<b>Cash at bank and in hand</b>		<u>34,228</u>	<u>1,456</u>	<u>35,684</u>	<u>29,276</u>
<b>Total current assets</b>		35,650	1,456	37,106	29,836
<b>Creditors: amounts falling due within one year</b>	9	16,853	-	16,853	7,004
<b>Net assets</b>		<u>18,797</u>	<u>1,456</u>	<u>20,253</u>	<u>22,832</u>
<b>Funds of the Charity</b>					
Restricted fund	10	-	1,456	1,456	661
General fund	10	<u>18,797</u>	<u>-</u>	<u>18,797</u>	<u>22,171</u>
		<u>18,797</u>	<u>1,456</u>	<u>20,253</u>	<u>22,832</u>

The notes on pages 11 to 15 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Michael Strutt

Date: 30th May 2025

**1 Summary of significant accounting policies****(a) General information and basis of preparation**

Macclesfield Music Centre (MMC) is a registered charity (Registration No. 1068353). The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998. Its contact address is detailed on page 2 of these accounts. The nature of the charity's operations and principal activities are the advancement of education and other charitable purposes for the benefit of the community, in particular, but not exclusively, to promote musical tuition and performance for persons of all ages and levels of ability.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1st January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

These financial statements are drawn up on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**1 Summary of significant accounting policies (cont.)****(c) Income recognition (cont.)**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. Interest and dividend income is recognised as the charity's right to receive payment is established.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is classified under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the categories detailed above.

The charity is not registered for VAT. Activity expenditure includes the associated VAT element.

**(e) Tangible fixed assets**

Items of equipment costing more than £750 are depreciated on a straight line basis over four years. Items costing less than £750 are written off in year of purchase.

**(f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(h) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Related party transactions and trustee remuneration****Trustee expenses**

No trustee received expenses during the year (2023: £Nil)

**Trustee remuneration**

No trustee received remuneration during the year (2023: £Nil)

**Fees for examination of the accounts**

The independent examiner has received no fee for reporting on the accounts or for performing any other accountancy services (2023: £Nil)

**3 Staff**

MMC has no employees. The tutors are peripatetic staff all of whom are self-employed. Since January 2016 MMC has utilised the services of a self-employed book-keeper.

**4 Associated Board examinations**

MMC continues to host ABRSM examinations, however the new ABRSM system enables individual candidates, or their tutors, to deal with entries direct to ABRSM which means MMC no longer account for these receipts and remittances.

**5 Fundraising and fundraising costs**

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Coffee Shop income	2,127	-	2,127	1,527
Other activities income	631	-	631	925
Total fundraising income	2,758	-	2,758	2,452
Coffee Shop expenditure	848	-	848	674
Other activities expenditure	469	-	469	194
Total fundraising expenditure	1,317	-	1,317	868
Net Coffee Shop income	1,279	-	1,279	853
Net Other activities income	162	-	162	731
Net total fundraising income	1,441	-	1,441	1,584

The Coffee Shop, which is open each Saturday and run by member volunteers, is both a place for rest and relaxation and a source of funding for the charity. Particular thanks go to those who give of their time and effort to make it run successfully.

6 Premises	2024 £	2023 £
Premises	5,425	3,280
Venue Hire - Holiday courses	1,185	1,625
Concert venues	610	231
	<u>7,220</u>	<u>5,136</u>

## 7 Fixed assets

MMC owns a variety of percussion and other instruments, none of which is worth more than £750. These assets were written off in the year of purchase, but they are still available for use.

8 Debtors and prepayments	2024 £	2023 £
Prepayments	-	10
Accrued income	1,422	550
	<u>1,422</u>	<u>560</u>
Prepayments and accrued income		

## 9 Creditors and accruals

Amounts falling due within one year:

Creditors	-	-
Accruals	16,778	7,004
Deferred income	75	-
	<u>16,853</u>	<u>7,004</u>
Accruals and deferred income		

10 Fund details	1 September 2023 £	Income £	Expenditure £	Transfers £	31 August 2024 £
<b>Restricted funds</b>					
Bursary fund	237	810	(791)	-	256
Courses fund	372	15,939	(15,111)	-	1,200
Projects fund	52	1,250	(5,813)	4,511	-
Total Restricted Funds	<u>661</u>	<u>17,999</u>	<u>(21,715)</u>	<u>4,511</u>	<u>1,456</u>
<b>Unrestricted funds</b>					
General fund	22,171	40,648	(39,511)	(4,511)	18,797
Total Unrestricted Funds	<u>22,171</u>	<u>40,648</u>	<u>(39,511)</u>	<u>(4,511)</u>	<u>18,797</u>
Total Funds	<u>22,832</u>	<u>58,647</u>	<u>(61,226)</u>	<u>-</u>	<u>20,253</u>

Narrative detail of these various funds continues on the next page.

**10 Fund details (cont.)*****Restricted Funds***

Bursary fund - a fund set up to help develop the musical ability of children whose families have difficulty meeting the costs involved. Our thanks go to those who have continued to support the Charity through donations to the Bursary Fund. This year the charity received £810 (2023: £1,920), including a donation from the Martyn Donaldson Trust.

Courses fund - used to record amounts required to run the Summer Courses. Our thanks goes to those who made donations of £330 to support those youngsters who would not otherwise have been able to attend a course (2023: £2,059).

Projects fund - used to record amounts for special projects, other than the Bursary fund. This year donations into the general fund have been used to support special projects, particularly giving opportunities to young beginners. This year a transfer of £4,511 (2023: £3,700, in addition to a specific donation of £1,000) was made from the unrestricted reserve to cover the outlay for this work. This fund was also supported with a grant of £1,250 from Love Music Trust (2023: £1,500).

***Unrestricted Funds***

General fund - is the general cash fund available for day to day disbursements. This year, in addition to subscriptions, the Charity received donations to general funds amounting to £2,313 (2023: £1,578). This is in addition to those given specifically, either for the bursary fund or towards the Summer Courses.

**11 Future commitments**

The trustees are not aware of any future commitments outside the normal course of business.

**12 Contingent liabilities**

The trustees are not aware of any contingent liabilities not provided for in these accounts.