

Charity Registration Number - 1068353

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**MACCLESFIELD MUSIC CENTRE**

**Report and Accounts**

**for the year ended 31 August 2021**

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## **Legal and administrative details**

### **Status**

Macclesfield Music Centre (MMC) is a registered charity (Registration No. 1068353). The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998.

### **Contact Address**

6 Greenbank Drive  
Bollington  
Macclesfield  
Cheshire  
SK10 5LW

### **Trustees**

The Trustees of the Macclesfield Music Centre who served during the year were:

J Bell  
S Garnett  
M Hopkins  
J Slack  
M Strutt  
J Thorpe (Chair)

### **Bankers**

The Co-operative Bank - Business  
Business Customer Services  
PO Box 250  
Skelmersdale  
WN8 6WT

### **Independent Examiner**

David Smith  
21 Tytherington Park Road  
Macclesfield  
Cheshire  
SK10 2EL

## Structure, Governance and Management

The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998. MMC are grateful for the support offered by the King's School Macclesfield. Use of the School's premises enables MMC to have sufficient space to carry out its regular term-time activities.

The unincorporated charity is led by a Board of Trustees whose names are shown on page 2. A Business Committee, Musical Directors, numerous volunteers and a team of self-employed tutors help to ensure strategy is put into practice.

Appointments to the Board are made as and when the need arises following the manner of election set down in the trust deed.

## Objects and Aims

The objects of Macclesfield Music Centre are:

The advancement of education and other charitable purposes for the benefit of the community, in particular, but not exclusively, to promote musical tuition and performance for persons of all ages and levels of ability.

In shaping our objectives and planning our activities for the year the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The music centre relies on the income from membership fees, fundraising events and donations to cover its operating costs. In setting the level of membership fees the trustees give careful consideration to the accessibility to the centre for those on low incomes. Grants are obtained to enhance the opportunities on offer to members through our special projects.

## Strategy

The strategies employed to achieve the charity's aims and objectives are to:

- Deliver tuition and rehearsal for a broad range of musical groups that cater for a wide range of abilities and instruments.
- Organise termly performance opportunities where friends, families and the wider public can enjoy the performances by members.
- Create opportunities for children and young people to learn, develop and experience quality and inspiring music making; providing vital stepping stones for those who may choose to move into musical and artistic careers in the future and for those who will continue to enjoy making music for recreation as they move into adulthood.

## Activity

Putting these strategies into action we have four major areas of activity:

1. A weekly Saturday programme during the school year:  
Macclesfield Music Centre commissions professional musicians to deliver the weekly groups; this ensures that quality music education is central to all the activities of the music centre. Each Saturday the centre also acts as a host to professional musicians and teachers to deliver one-to-one instrumental and vocal tuition.
2. Performance opportunities:  
These include termly Open Mornings, an Advanced Group Performance at Christmas and partnering with other organisations to contribute to local events, both town and county wide.
3. Special projects:  
These allow the centre to enhance its offering according to resource available.
4. A series of Holiday Courses:  
The Holiday Courses, directed and administered by Nicola Bright, have now become an annual feature of the work of the charity.

## Review of Activities

In September 2020 Macclesfield Music Centre (MMC) continued to face the challenge of national uncertainty and legal restrictions due to the ongoing Covid 19 pandemic. Venues such as schools, which would normally host external organisations, were no longer able to host these activities; their aim was to keep their doors open to their own pupils whilst limiting the possibility of community transmission of Covid 19 by restricting access to the buildings. Using the King's site was not an option for MMC in September 2020, and it seemed unlikely that access to the site would be possible during this academic year. It was therefore decided that MMC would restructure and launch an online provision for the academic year September 2020 – July 2021.

This restructure and swift redesign of processes involved an enormous amount of volunteer time and expertise. A team of 14 volunteers co-ordinated 19 online groups meeting virtually on a Saturday morning. The business committee co-ordinated these changes but certain individuals, with knowledge of technology, carried the charity through this unprecedented time. The Trustees extend thanks to Lindsay Jones, Nick Cheetham, Tim Sparks and Cat Hanson; without these individuals the charity would not have continued to deliver music making opportunities to the community during this academic year. Alongside these business committee members, a team of volunteers offered time each Saturday morning to work as administrators for the various groups. The trustees extend thanks to the following individuals: Richard Williamson, Sally Garnett, Lindsay Jones, Andrea Waterson, Ruth Bardsley, Cat Hanson, Fran Wilkie, Judy Bell, Richard Morris, Habba Martynsson-Parkes, Mike Brown, Sally Baldwin, Deirdre Groombridge and Angela Aiken.

Between September 2020 and July 2021 all business committee meetings took place online, via the Zoom platform. Ruth Bardsley continues as Chair of the Business Committee. Deirdre Groombridge (Business Manager) and Angela Aiken (Musical Director) continue as volunteer co-directors for the centre. Ros Bevan continues as musical advisor and was joined by Cat Hanson, one of our Saxophone tutors, in September 2020. Fran Wilkie continues to manage the charity's Twitter account, and during this year, joined the team of volunteer online administrators. Nick Cheetham continues to manage the centre's website and facebook account; and Lindsay Jones continues as external events co-ordinator. In September 2020 the charity received the resignation of Liz Wolski, musical advisor and Advanced Orchestra conductor. We extend a heartfelt thanks to her for all that she has contributed to the music centre; Liz's skill, knowledge and enthusiasm will be missed.

Tim Sparks continues as membership secretary and this year his role involved developing an online system for registration to enable the online courses to run; he also continues to manage the centre database. This role is completed on a self-employed basis. Tim also contributes volunteer time to the general organisation of the charity. Ellie Brammer continues in the role of book keeping on a self-employed basis.

The roll-out of the Saturday Morning Online music course programme involved commissioning 15 tutors to deliver this provision. A number of tutors, who are key to our face-to-face provision, felt unable to move to the online provision and had a break from tutoring for the year. We therefore recruited a number of new tutors who felt able to take on this challenge. In September 2020 we welcomed to the team Philip Rousiamanis (Advanced Strings), Susan Williamson (Elementary Strings), Carol Frost (Wind), and Sarah Austen (Music Theory). In April 2021 we welcomed Emily McArthur (Wind), and Emily Revill (Wind). Continuing in their role as group tutors, but moving online were: Sally Baldwin, Cat Hanson, Emily Doggett, Charlotte Curwen, Gareth Brown, Sarah Langdon and Tim Sparks. The programme was completely restructured to suit online provision. A new piano group was created to maximise the opportunity for development; the solo element of piano performance lent itself particularly well to online provision. This was led by Martyn Parkes.

### **Review of Activities (continued)**

The trustees thank the team of professional tutors that embarked on the challenge of delivering learning online. Their professionalism, adaptability and creative approach has been outstanding. This year facilitating virtual music making opportunities has been vital in encouraging members to stay in touch. In a potentially difficult and isolating time MMC provided members with opportunities to continue to engage with others, albeit in a very new and different way. When joining together for live performances at the end of the year, there was a very real sense that the online provision had enabled members to continue to make progress with their learning and a pleasant surprise at the level of quality of ensemble playing that was achieved at the end of the year.

The commitment of the charity, throughout this pandemic year, to continue to deliver a music making provision to the community has required the investment of charity reserves. The use of these reserves to support the community through this unprecedented time has benefited many and brought about joy, support and emotional connection across the community.

### **Achievements and Performance**

#### **Saturday Programme**

During the academic year 2020-2021 the Saturday morning provision was all online.

MMC delivered 19 different groups. There were 30 sessions in total. The first session was on 10th October 2020 and the last session in this period was 26th June 2021.

The registration process for Saturday mornings was further developed by Tim Sparks to allow all registrations to be completed online, via the website. This data was collated into online registers for each group, which were completed by each course administrator to enable the centre to hold accurate attendance records. The course administrators were also responsible for the smooth running of the online platform and resolution of any technical issues experienced; this allowed each tutor to focus on delivering musical learning and minimised technical disruption to sessions.

#### **Public Performances**

There was no live public performance in December, however some of the online groups produced a collaboration video at the end of the Autumn Term these included Advanced Strings with Bartok Romanian Dances, Beginner Ukuleles with I'm Yours, Saxophones with Lone Ar-ranger Goes Mad, and the MMC Online Community Choir with Your Song.

On June 26th and 27th 2021, open air rehearsals were organised for each of the online groups to enable members to meet in person and hear the overall effect of the pieces that they had been learning. These were not advertised as public performances as restrictions were still in place to minimise community gatherings. These open-air rehearsals were highly effective in concluding the year with a sense of celebration; three separate venues were used St Michael's, St Barnabas Church, and Victoria Park, enabling all groups to have a significant time slot throughout the weekend, without the risk of gatherings in large numbers.

#### **Special Projects**

This year the tutors created short videos that demonstrated their instrument; these videos were both entertaining and informative. These were published in the form of an Advent Calendar during December. This project was funded by a grant received from Macclesfield Town Council, as recorded in last year's accounts.

## **Achievements and Performance (continued)**

### **Holiday Courses**

This year, no holiday courses were run due to the pandemic. By the summer of 2021 many restrictions had been lifted allowing for some travel, but schools were still being cautious about allowing external visitors into the premises. Circumstances did not allow MMC to follow up with plans for the holiday courses to resume in the Summer of 2021. The course structure, originally planned for the Summer of 2020, was postponed once again until the Summer of 2022.

### **Preparing for the future**

Throughout this year of online provision, the business committee met online to discuss the plans for the future and how the centre could return to a face-to-face provision. The King's School had moved to a new premises and a fresh look at the practical requirements needed to run the centre was needed. A comprehensive and carefully designed process was undertaken to arrive at a suitable and workable solution.

Discussions were held with King's School regarding the return to face-to-face provision. After an assessment of the various factors that MMC required it was decided that further investigation into other options for hosting the Saturday programme would be wise.

After enquiries with other High Schools in the area, Fallibroome Academy extended an invitation to use their facilities. After careful assessment it was concluded that this was a more favourable option to host the centre for the following academic year.

A new programme was formed, drawing from the success of the online provision, and building upon the success of many of the groups pre-covid.

## **Financial Review**

The continuation of the pandemic has had a significant impact on the activities MMC has been able to carry out. The loss of in-person activities, throughout the year has meant that total income has continued to decline. Total income has seen a decrease of 33% when compared with last year. Whilst steps have been taken to offer on-line activities it is noted that nothing compares with the opportunity to meet together.

The trustees thank Love Music Trust for their support, together with those of our membership who made donations to the Charity. This affirmation of support has meant that some great on-line activity has been possible.

As is to be expected the reduced activity has meant some expenditure savings, though the provision of on-line activity had to be factored in. Total expenditure has reduced by 19.5% when compared with 2020. Our thanks to the King's School for waiving their final term's fee.

By the year end the charity had drawn on reserves to the value of £4,285. The balance of reserves at 31st August 2021 amounted to £13,509 (2020: £17,794), of which £13,373 (2020: £16,230) were unrestricted reserves.

### Reserves Policy

It has been agreed to aim to maintain a balance on unrestricted funds, which is at least equal to three months' payments. This sum being available to cover emergency situations should they arise. Based on this year's transactions this figure should be about £6,000. The trustees are satisfied that there are sufficient unrestricted reserves to cover unforeseen circumstances without causing a detriment to the charity.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They are confident that the budgeted income and expenditure is sufficient, given the level of reserves, for the charity to be able to continue as a going concern.

### Statement of Trustees' Responsibilities

The trustees are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

By order of the Trustees

Michael Strutt  
Trustee

Date: 29th June 2022

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## MACCLESFIELD MUSIC CENTRE

for the year ended 31 August 2021

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I report on the accounts for the year ended 31 August 2021, which are set out on pages 9 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

They consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Smith  
21 Tytherington Park Road  
Macclesfield  
Cheshire  
SK10 2EL

Date: 29th June 2022



MACCLESFIELD MUSIC CENTRE

Statement of Financial Activities

for the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Incoming resources:</b>					
Donations and legacies:					
Donations received	10	930	60	990	2,470
Gift Aid		238	-	238	610
Grants	10	1,500	-	1,500	2,736
		<u>2,668</u>	<u>60</u>	<u>2,728</u>	<u>5,816</u>
Charitable activities:					
Member subscriptions		15,010	-	15,010	18,037
Holiday courses		-	-	-	515
		<u>15,010</u>	<u>-</u>	<u>15,010</u>	<u>18,552</u>
Other trading activities:					
Fundraising	5	-	-	-	2,127
		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,127</u>
<b>Total income</b>		<u>17,678</u>	<u>60</u>	<u>17,738</u>	<u>26,495</u>
<b>Resources expended:</b>					
Raising funds:					
Fundraising costs	5	(47)	-	(47)	656
Charitable activities:					
Music, instruments and equipment		175	-	175	567
Ensemble tutors		17,815	836	18,651	19,461
Course tutors		-	-	-	1,095
Bursary expenditure		-	675	675	729
Administration		3,669	-	3,669	2,598
Premises	6	(1,100)	-	(1,100)	2,260
		<u>20,559</u>	<u>1,511</u>	<u>22,070</u>	<u>26,710</u>
<b>Total expenditure</b>		<u>20,512</u>	<u>1,511</u>	<u>22,023</u>	<u>27,366</u>
<b>Net income/(expenditure)</b>		<u>(2,834)</u>	<u>(1,451)</u>	<u>(4,285)</u>	<u>(871)</u>
Transfer between funds		<u>(23)</u>	<u>23</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(2,857)</u>	<u>(1,428)</u>	<u>(4,285)</u>	<u>(871)</u>
<b>Fund Balances at 1st September 2020</b>		<u>16,230</u>	<u>1,564</u>	<u>17,794</u>	<u>18,665</u>
<b>Fund Balances at 31st August 2021</b>		<u>13,373</u>	<u>136</u>	<u>13,509</u>	<u>17,794</u>

The notes on pages 11 to 15 form part of these accounts.

MACCLESFIELD MUSIC CENTRE

Balance Sheet

for the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Current assets</b>					
Debtors	8	-	-	-	1,005
<b>Cash funds</b>					
Bank current accounts		15,066	136	15,202	20,019
Cash in Hand		10	-	10	10
<b>Cash at bank and in hand</b>		<u>15,076</u>	<u>136</u>	<u>15,212</u>	<u>20,029</u>
<b>Total current assets</b>		15,076	136	15,212	21,034
<b>Creditors: amounts falling due within one year</b>	9	1,703	-	1,703	3,240
<b>Net assets</b>		<u>13,373</u>	<u>136</u>	<u>13,509</u>	<u>17,794</u>
<b>Funds of the Charity</b>					
Restricted fund	10	-	136	136	1,564
General fund	10	<u>13,373</u>	<u>-</u>	<u>13,373</u>	<u>16,230</u>
		<u>13,373</u>	<u>136</u>	<u>13,509</u>	<u>17,794</u>

The notes on pages 11 to 15 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Michael Strutt

Date: 29th June 2022

**1 Summary of significant accounting policies****(a) General information and basis of preparation**

Macclesfield Music Centre (MMC) is a registered charity (Registration No. 1068353). The charity was formed under a Declaration of Trust executed on 14th November 1997. MMC took over the activities previously carried on by the unincorporated body King's Music Centre on 1st January 1998. Its contact address is detailed on page 2 of these accounts. The nature of the charity's operations and principal activities are the advancement of education and other charitable purposes for the benefit of the community, in particular, but not exclusively, to promote musical tuition and performance for persons of all ages and levels of ability.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

These financial statements are drawn up on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**1 Summary of significant accounting policies (cont.)****(c) Income recognition (cont.)**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. Interest and dividend income is recognised as the charity's right to receive payment is established.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is classified under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the categories detailed above.

The charity is not registered for VAT. Activity expenditure includes the associated VAT element.

**(e) Tangible fixed assets**

Items of equipment costing more than £750 are depreciated on a straight line basis over four years. Items costing less than £750 are written off in year of purchase.

**(f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(h) Tax**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Related party transactions and trustee remuneration****Trustee expenses**

No trustee received expenses during the year (2020: £Nil)

**Trustee remuneration**

No trustee received remuneration during the year (2020: £Nil)

**Fees for examination of the accounts**

The independent examiner has received no fee for reporting on the accounts or for performing any other accountancy services (2020: £Nil)

**3 Staff**

MMC has no employees. The tutors are peripatetic staff all of whom are self-employed. Since January 2016 MMC has utilised the services of a self-employed book-keeper.

**4 Associated Board examinations**

MMC continues to host ABRSM examinations, however the new ABRSM system enables individual candidates, or their tutors, to deal with entries direct to ABRSM which means MMC no longer account for these receipts and remittances.

**5 Fundraising and fundraising costs**

As can be seen from the detail which follows, no fundraising has been possible during the year as there were no in-person weekly meetings.

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Total fundraising income	-	-	-	2,127
Total fundraising expenditure	47	-	47	(656)
Net total fundraising income	47	-	47	1,471

The bulk of the fundraising relates to the Coffee Shop, which is run by member volunteers. Net income from the Coffee Shop is unrestricted and so forms part of the general fund.

Coffee Shop Income	-	-	-	1,536
Coffee Shop Expenditure	47	-	47	(507)
Net Coffee Shop income	47	-	47	1,029

Other fundraising income arises from sales of sundry items and concert tickets, and other fundraising expenditure includes marketing materials and costs associated with concerts.

<b>6 Premises</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Premises	(1,100)	2,200
Venue Hire - Holiday courses	-	-
Concert venues	-	60
	<u>(1,100)</u>	<u>2,260</u>

The pandemic has meant that no in-person activity has been possible, so there has not been the need to rent premises during the year. The King's School have waived one term's rental fee which was accrued last year.

## 7 Fixed assets

MMC owns a variety of percussion and other instruments, none of which is worth more than £750. These assets were written off in the year of purchase, but they are still available for use.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>8 Debtors and prepayments</b>		
Prepayments and accrued income	-	1,005

## 9 Creditors and accruals

Amounts falling due within one year:

Accruals	363	3,240
Deferred income	1,340	-
	<u>1,703</u>	<u>3,240</u>

<b>10 Fund details</b>	<b>1 September</b>				<b>31 August</b>
	<b>2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><i>Restricted funds</i></b>					
Bursary fund	848	60	(931)	23	-
Projects fund	716	-	(580)	-	136
Total Restricted Funds	<u>1,564</u>	<u>60</u>	<u>(1,511)</u>	<u>23</u>	<u>136</u>
<b><i>Unrestricted funds</i></b>					
General fund	16,230	17,678	(20,512)	(23)	13,373
Total Unrestricted Funds	<u>16,230</u>	<u>17,678</u>	<u>(20,512)</u>	<u>(23)</u>	<u>13,373</u>
Total Funds	<u>17,794</u>	<u>17,738</u>	<u>(22,023)</u>	<u>-</u>	<u>13,509</u>

Narrative detail of these various funds continues on the next page.

## 10 Fund details (cont.)

### ***Restricted Funds***

Bursary fund - a fund set up to help develop the musical ability of children whose families have difficulty meeting the costs involved. Our thanks go to those who despite the pandemic have continued to support the Charity through donations to the Bursary Fund.

Projects fund - used to record amounts for special projects, other than the Bursary fund.

### ***Unrestricted Funds***

General fund - is the general cash fund available for day to day disbursements. This year, in addition to subscriptions, Love Music Trust made an unrestricted grant of £1,500 and the Charity received a number of donations from members to help support the online provision.

## 11 Future commitments

The trustees are not aware of any future commitments outside the normal course of business.

## 12 Contingent liabilities

The trustees are not aware of any contingent liabilities not provided for in these accounts.