

ASPATRIA AND DISTRICT COMMUNITY CHARITY ASSOCIATION

England & Wales · Charity number 1068329

Details

Other names ADCCA

Status Registered

Legal form Other

Registered 1998-02-27

Register [View on the Charity Commission register](#)

Contact

Address Moorgill Farm
West Moor End
Aspatria
Wigton
Cumbria
CA7 2NG

Phone 01697321383

Website [no.web-site](#)

Activities

Objects: TO MAKE SUCH CONTRIBUTIONS TO SUCH CHARITABLE PURPOSES AS DEFINED BY LAW AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Operation of charity shop and donation of grants to community organisations in the local area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** TOWN OF ASPATRIA AND SURROUNDING VILLAGES WITHIN THE DISTRICT OF ALLERDALE
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£85,345	£56,076	-	-
2024-03-31	£45,895	£51,020	-	-
2023-03-31	£44,215	£39,623	-	-
2022-03-31	£39,312	£27,057	-	-
2021-03-31	£21,537	£14,174	-	-

Trustees

Name	Role	Appointed
Abigail Claire Hartshorne - Bell		2019-11-18
Angela Bowe		2022-09-05
Christine Pearson		2023-04-24
Emma Lister		2015-10-26
Gail M Harris		2023-11-06
Gladys Hunter		2024-12-11
MARGARET HILLARY		
MARIE ROSE		2012-06-06
Mrs Gill Walker		2014-12-15
Shirley Day		2015-12-07

ASPATRIA AND DISTRICT COMMUNITY CHARITY ASSOCIATION

England & Wales - Charity number 1068329

Accounts

Charity number: 1068329

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

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ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mrs G Hunter, Trustee (appointed 11 December 2024)
Mrs GM Harris, Trustee
Ms C Pearson, Trustee
Mrs A Bowe, Trustee
Mrs A Hartshorne Bell, Trustee
Mrs S Day, Trustee
Mrs E Lister, Trustee
Mrs G Walker, Trustee
Mrs M Rose, Trustee
Mrs M Hillary, Trustee
Mr D Stevenson, Trustee (resigned 31 March 2025)
Mrs N Rumney, Trustee (resigned 31 March 2025)

**Charity registered
number** 1068329

Principal office 12 East Crescent
Aspatia
Wigton
Cumbria
CA7 3EF

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Aspatria & District Community Charity Association for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

It has been another busy successful year for the shop. Over £45,000 has been donated to various charities throughout the year, this compares with just over £40,000 in the previous year. Costs have also been kept well within the rise in inflation. There is still over £10,000 in the deposit account. Generally, things are in balance and there is sufficient funds.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

For the future it is hoped that income can be maintained and also the amount of material that is donated can continue at the current level. Car boot sales continue to help with turnover along with other seasonal events.

Structure, governance and management

a. Constitution

Aspatria & District Community Charity Association is a registered charity, number 1068329, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Sadly, two committee members stood down this year and they have not been replaced. More volunteers are required to cover holidays and sickness

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Mrs E Lister

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Aspatria & District Community Charity Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Signed: 

Steven Kirkbride FCA BFP

Dated: 10.11.25.

Armstrong Watson LLP
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	-	-	67
Other trading activities	4	43,683	43,683	45,413
Investments	5	447	447	415
Total income		44,130	44,130	45,895
Expenditure on:				
Charitable activities	6	56,706	56,706	51,020
Total expenditure		56,706	56,706	51,020
Net movement in funds		(12,576)	(12,576)	(5,125)
Reconciliation of funds:				
Total funds brought forward		41,215	41,215	46,340
Net movement in funds		(12,576)	(12,576)	(5,125)
Total funds carried forward		28,639	28,639	41,215

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	820	1,025
		<u>820</u>	<u>1,025</u>
Current assets			
Cash at bank and in hand		28,168	40,539
		<u>28,168</u>	<u>40,539</u>
Creditors: amounts falling due within one year	10	(349)	(349)
		<u>27,819</u>	<u>40,190</u>
Net current assets		<u>27,819</u>	<u>40,190</u>
Total assets less current liabilities		<u>28,639</u>	<u>41,215</u>
Net assets excluding pension asset		<u>28,639</u>	<u>41,215</u>
Total net assets		<u><u>28,639</u></u>	<u><u>41,215</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	28,639	41,215
		<u>28,639</u>	<u>41,215</u>
Total funds		<u><u>28,639</u></u>	<u><u>41,215</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Mrs A Hartshorne Bell



Mrs E Lister

The notes on pages 8 to 17 form part of these financial statements.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Aspatria & District Community Charity Association is a unincorporated public entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Aspatria & District Community Charity Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	-	
Short-term leasehold property	-	5 year straight line basis
Fixtures and fittings	-	20% Reducing balance basis

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Unrestricted funds 2025 £	Total funds 2025 £
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<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
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ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	67	67
	67	67

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Other income	5,017	5,017
Shop income	38,666	38,666
	43,683	43,683

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	4,281	4,281
Shop income	40,812	40,812
Raffle sales	320	320
	45,413	45,413

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	447	447
	447	447

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	<u>415</u>	<u>415</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs	<u>56,706</u>	<u>56,706</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	<u>51,020</u>	<u>51,020</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Direct costs	<u>56,706</u>	<u>56,706</u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	51,020	51,020

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Depreciation	205	205
Rent	2,400	2,400
Rates and water	650	650
Electricity	2,927	2,927
Insurance	698	698
Waste disposal	416	416
Repairs and renewals	1,113	1,113
Volunteers annual meal	440	440
Other running costs	1,656	1,656
Accountancy fees	588	588
Grants to institutions	45,613	45,613
	56,706	56,706

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	260	260
Rent	2,400	2,400
Rates and water	523	523
Electricity	3,973	3,973
Insurance	349	349
Waste disposal	420	420
Repairs and renewals	328	328
Volunteers annual meal	335	335
Other running costs	1,200	1,200
Accountancy fees	552	552
Grants to institutions	40,680	40,680
	51,020	51,020
	51,020	51,020

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	12,815
At 31 March 2025	12,815
Depreciation	
At 1 April 2024	11,790
Charge for the year	205
At 31 March 2025	11,995

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Tangible fixed assets (continued)

	Fixtures and fittings £
Net book value	
At 31 March 2025	820
<i>At 31 March 2024</i>	<u><u>1,025</u></u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	<u><u>349</u></u>	<u><u>349</u></u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	41,215	44,130	(56,706)	28,639

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Unrestricted funds				
General Funds	46,340	45,895	(51,020)	41,215

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
General funds	41,215	44,130	(56,706)	28,639

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General funds	46,340	45,895	(51,020)	41,215

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	820	820
Current assets	28,168	28,168
Creditors due within one year	(349)	(349)
Total	28,639	28,639

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,025	1,025
Current assets	40,539	40,539
Creditors due within one year	(349)	(349)
Total	41,215	41,215

ASPATRIA AND DISTRICT COMMUNITY CHARITY ASSOCIATION

England & Wales - Charity number 1068329

Accounts

**ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Stevenson
Mrs N Rumney
Mrs M Rose
Mrs M Hillary
Mrs G Walker
Mrs S Day
Mrs E Lister
Mrs A Hartshorne Bell
Mrs A Bowe

(Appointed 5 September
2022)

Mrs GM Harris
Ms C Pearson

(Appointed 6 November 2023)
(Appointed 24 April 2023)

Charity number

1068329

Independent examiner

Gibbons
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

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ANNUAL REVIEW

For the 12 months from April 2022 to March 2023

Despite a drop in sales due to the main road outside the shop being closed for several weeks for roadworks, takings were not too badly affected as the works progressed out of Aspatia towards Wigton.

The total income for the shop during this year was £44,215, just £41 less than the total during the pre-Covid year 2019-20.

A 'Pop-up' table Christmas sale was held again this year at Aspatia RUFC Clubhouse, which contributed £509.81 to this turnover figure.

The charity made grants totalling £27,450 during this financial year. This was £8,128 more than the previous year, which was affected by the aftermath of the Covid closure and restrictions.

The charity's reserves increased by £4,592 to £46,340 at the year end. This demonstrates that the shop activity has returned to the pre-Covid level of activity.

The maximum offered per grant remained at £1,000 during this financial year.

Prospects.

The shop is now operating normally again, and we anticipate another busy year at the current level of activity, unless an unexpected disruptive event occurs again.

Thanks go to all the volunteers who work in the shop. It is very much appreciated, and all of the funds raised for local charitable purposes is only possible due to their commitment to the charity.

A handwritten signature in blue ink that reads 'D R S Stevenson'.

Duncan R Stevenson
Chairman

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Aspatria & District Community Charity Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor FCA
Gibbons Chartered Accountants
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

Dated: 2 January 2024

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	206	2,944
Other trading activities	4	39,712	34,278
Investments	5	174	70
Other income	6	4,123	2,020
Total income		<u>44,215</u>	<u>39,312</u>
Charitable activities	7	39,623	27,057
Net income and movement in funds		<u>4,592</u>	<u>12,255</u>
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>41,748</u>	<u>29,493</u>
Fund balances at 31 March 2023		<u><u>46,340</u></u>	<u><u>41,748</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,285		1,240
Current assets					
Cash at bank and in hand		45,055		40,508	
Net current assets			45,055		40,508
Total assets less current liabilities			46,340		41,748
The funds of the charity					
Unrestricted funds			46,340		41,748
			46,340		41,748

The financial statements were approved by the trustees on 11/12/2023

D Stevenson

Mr D Stevenson
Trustee

A Hartshorne-Bell

Mrs A HARTSHORNE-BELL
Treasurer and Trustee.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Aspatria & District Community Charity Association is a unincorporated public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitutional document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold building improvements	5 year straight line basis
Fixtures and fittings	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	175	253
Government grants received	-	2,667
Membership fees	31	24
	<u>206</u>	<u>2,944</u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	37,724	32,182
Sale of scrap clothes	1,988	2,096
	<u> </u>	<u> </u>
Other trading activities	39,712	34,278
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	174	70
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	3,876	1,962
Raffle sales and other fundraising	247	58
	<u> </u>	<u> </u>
	4,123	2,020
	<u> </u>	<u> </u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	412	304
Rent	2,400	2,280
Rates and water	749	360
Electricity	3,754	1,068
Insurance	336	601
Waste disposal	806	582
Repairs and renewals	1,052	1,164
Volunteers annual meal	440	-
Other running costs	1,732	386
Accountancy fees	492	468
Health and safety costs	-	522
	<u>12,173</u>	<u>7,735</u>
Grant funding of activities	27,450	19,322
	<u>39,623</u>	<u>27,057</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Leasehold building improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	3,023	12,358	15,381
Additions	-	457	457
At 31 March 2023	3,023	12,815	15,838
Depreciation and impairment			
At 1 April 2022	3,023	11,118	14,141
Depreciation charged in the year	-	412	412
At 31 March 2023	3,023	11,530	14,553
Carrying amount			
At 31 March 2023	-	1,285	1,285
At 31 March 2022	-	1,240	1,240

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	41,748	44,215	(39,623)	46,340
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	29,493	39,312	(27,057)	41,748

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ASPATRIA AND DISTRICT COMMUNITY CHARITY ASSOCIATION

England & Wales - Charity number 1068329

Accounts

Charity Registration No. 1068329

**ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Stevenson
Mrs N Rumney
Mrs M Rose
Mrs M Hillary
Mrs M Finlay
Mrs G Walker
Mrs S Day
Mrs E Lister
Mrs A Hartshorne Bell
Mrs A Bowe

(Appointed 5 September
2022)

Charity number

1068329

Independent examiner

Gibbons
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

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Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10



ANNUAL REVIEW

For the 12 months from April 2021 to March 2022

The shop re-started trading on 19th April 2021, after being closed for all of the 2021-2022 financial year due to the Covid epidemic.

Normal activity in the shop resumed at this time, and thanks to the volunteers who were prepared to resume work after receiving their Covid vaccinations.

However, the number of volunteers working for the charity has reduced post Covid, resulting in closure of the shop for some work sessions.

The charity received a Government Grant of £2,667 to support the shop re-opening and resumption of trading activities.

Total turnover for the year was £39,312. This was only 11% less than the highest level for a full year of trading by the Charity that was achieved in the 2019-20 financial year, before the Covid closure. The two 'Pop-up' table Christmas sales, held at the Aspatria RUFC Club, contributed £635 to this turnover figure.

The charity made grants totalling £19,322 during this financial year.

The charity's reserves increased by £12,255 during the year to £41,748 at the year end. This was due to the reduced level of grant applications from community organisations, who submit grant applications to the charity, gradually re-starting their activities after the Covid lockdown was lifted.

It was decided to increase the maximum grant value from £750 to £1,000, due to the build-up of the Charity's reserves.

Prospects.

The shop is now operating normally, although with current reduced opening hours, due to fewer volunteers being available. This is expected to continue for the time being.

Thanks go to all the volunteers who work in the shop, despite Covid.

It is likely that sales from activities outside the shop are likely to increase, thanks to the volunteers who are raising an increasing proportion of the charity's turnover from their efforts, including car table sales and internet sales.

The maximum grant level may be reviewed if the cost of electricity supplied to the shop increases to the very high levels forecast by the supply companies.

Duncan R Stevenson
Chairman

7.11.22

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Aspatria & District Community Charity Association (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor FCA
Gibbons Chartered Accountants
Brunswick House
Harbour Business Park
Maryport
Cumbria
CA15 8BF

Dated: 28/11/2022

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,944	19,730
Other trading activities	4	34,278	1,509
Investments	5	70	75
Other income	6	2,020	223
Total Income		39,312	21,537
<u>Expenditure on:</u>			
Charitable activities	7	27,057	14,174
Net income for the year/ Net movement in funds		12,255	7,363
Fund balances at 1 April 2021		29,493	22,130
Fund balances at 31 March 2022		41,748	29,493

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,240		1,544
Current assets					
Cash at bank and in hand		40,508		27,949	
Net current assets			40,508		27,949
Total assets less current liabilities			41,748		29,493
Income funds					
Unrestricted funds			41,748		29,493
			41,748		29,493

The financial statements were approved by the Trustees on ...7/11/2022...

D R S Stevenson

Mr D Stevenson
Trustee

Margaret Finlay

Mrs M Finlay
Trustee

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Aspatria & District Community Charity Association is a unincorporated public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitutional document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold building improvements	5 year straight line basis
Fixtures and fittings	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	253	60
Government grants received	2,667	19,670
Membership fees	24	-
	<u>2,944</u>	<u>19,730</u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	32,182	1,481
Sale of scrap clothes	2,096	28
Other trading activities	<u>34,278</u>	<u>1,509</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>70</u>	<u>75</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	1,962	-
Raffle sales and other fundraising	58	223
	<u>2,020</u>	<u>223</u>

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	304	386
Rent	2,280	2,160
Rates and water	360	116
Electricity	1,068	1,239
Insurance	601	505
Waste disposal	582	202
Repairs and renewals	1,164	486
Other running costs	386	63
Accountancy fees	468	444
Health and safety costs	522	169
	<u>7,735</u>	<u>5,770</u>
Grant funding of activities	19,322	8,404
	<u>27,057</u>	<u>14,174</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

ASPATRIA & DISTRICT COMMUNITY CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Leasehold building improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2021 ¹	3,023	12,358	15,381
At 31 March 2022	3,023	12,358	15,381
Depreciation and impairment			
At 1 April 2021 ¹	3,023	10,814	13,837
Depreciation charged in the year	-	304	304
At 31 March 2022	3,023	11,118	14,141
Carrying amount			
At 31 March 2022	-	1,240	1,240
At 31 March 2021	-	1,544	1,544

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).