

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
EARLY CHILDHOOD PROJECT

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

EARLY CHILDHOOD PROJECT

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FOR THE YEAR ENDED 31ST MARCH 2023

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EARLY CHILDHOOD PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

To promote educational and social welfare of children under the age of nine years, without distinction of race, nationality, ethnic or national origin, religion, gender, sexuality, social class, disability or age by providing advice and support to parents, carers and workers concerned with the education and social welfare of children.

Mission Statement:

The Early Childhood Project believes that all children have the right to develop in a positive environment free from prejudice and discrimination. The Project, a registered charity, works positively to combat bias of every kind in co-operation with others across Brighton and Hove. The Early Childhood Project provides information, resources and support to all those people involved in young children's care, play and education.

The Aims of the Early Childhood Project are:

- To provide a Toy Library service, information and social media to existing Early Childhood Project Members and to develop the scheme to include more families and voluntary, statutory and private sector organisations wishing to ensure that anti-bias equal opportunity awareness and children's rights is a part of their work.
- To provide and develop resources, including online, that support users in establishing anti-bias practice and equal opportunities and enable access to these resources.
- To enable groups to access resources that reflect all people, all children in a positive way, irrespective of race, disability, marital status, age, gender identity, social class, religion or differences in family lifestyle and culture.
- To provide advice, support and information in Brighton and Hove and district throughout local networks to statutory and community initiatives.
- To provide support, information, resources and anti-bias training to workers and professionals working in early years play, care and education and to work co-operatively with their support networks and colleagues.
- To remain aware and responsive to political and social changes within our areas of work, as they arise, locally and nationally.
- To develop partnerships and work co-operatively with people both employed and working voluntarily with children, in order to share knowledge, understanding, skills and expertise.

Public benefit

In planning the activities of the Early Childhood Project for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit and the duties set out in Section 17(5) of the Charities Act 2011. By working to the aims listed above, the Trustees identify the value that the work of the charity has to parents, carers and those employed and working voluntarily with young children. This in turn, adds value to the lives of the young children in their care. It is the Trustees' commitment that the benefit of the work of the charity should be accessible to as many people as possible as detailed in the charity's objectives, thus improving their equality of opportunities.

EARLY CHILDHOOD PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In May 2022, we were finally allowed back into our toy library base after lockdowns and covid restrictions and we could begin to operate 'in person services'. The interim successful toy pack outreach service which enabled families to collect toys from reception naturally dwindled as families raced back to the toy library to socialise and choose their toys to enjoy at home.

We concluded our two-year run of online children's get togethers at the end of December 2022 which enabled us to open up the toy library in January for a fourth and much needed toy library session.

In late December, all our enthusiasm and hard work to revitalise the toy library service took a battering when we were informed that our council toy library grant and the early years commissions were due to be cut in the April 2023 budget.

We launched a well organised and heartfelt campaign of well-mannered emails and letters to council officers and various committees and councillors.

We were astonished how many people wrote on our behalf. Families who had been with us twenty years ago, whose children were now at university and college wrote in saying the toy library 'had been a life saver'. Parents with us only for a few months wrote pleading for the service to be saved...hundreds of emails were sent. Banners for a peaceful protest at the council meeting were made in readiness, a deputation to Full Council was organised, the speech written, when at the last moment, we were told the toy library grant of £9890 was going to be reinstated.

This felt like a victory of sorts, but we were left with a hole of £11k, the cut from our budget. A march in solidarity with Bright Start Nursery, also facing cuts, went ahead, highlighting the cuts to various children's services. We have worked hard to fill the financial gap.

One commission was revisited when we were asked to run the monthly and very popular Dad's group at Turner Children's Centre every first Saturday. This continued until March 2023.

Our links with Albion Community Hub and Garden strengthened through the year by joining their committee and providing play activities at their launch in May 2022. We continue to support Puffin Community Nursery representing families on their committee and support the Trust for Developing Communities by continuing with their assessment panel for the local Healthy Neighbourhood Fund. We share many families with our friends at South East Dance and helped organise and assist at various dance sessions at the children's centre and their space.

Our play pack service continued throughout the year, providing much needed play activities for hundreds of children from Puffin Community Nursery, Royal Spa Nursery school, Bright Start Nursery, Brighton Unemployed Centre Families Project, Amigos Nursery, Voices in Exile, individual packs for children with additional needs from the Ethnic Minority Achievement Service, as well as packs for Dads and special Summer and Winter celebration packs. Judy, our Equalities Playworker, designed and collated the resources and was assisted by Trustee Chris in delivering to the various drop off points across the city. We thank the National Lottery for funding this exceptional resource.

In February, the Project opened the LGBT+ History Month celebrations in the city with a play event in Jubilee Library. It was a real delight, and we had a wonderful team of 14 workers, Trustees and volunteers working the day... just as well, it was very busy and popular and very well received. Judy and Trevor led a community weaving project that had a rainbow design over a wall in the children's library. Beautiful!

Once again in March, we supported Brighton Women's Centre and their International Women's Day celebrations with the Dome. We ran the multi-cultural sharing event. So many stories, so many women far from their homes and birth families. Many tears, but also many more connections found, friendships made, and laughter shared.

EARLY CHILDHOOD PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Throughout the year, two nurseries were given bereavement support (one ongoing) and three families also had help and support during the year.

In September 2022 we were delighted to welcome Sarah Hill as our Toy Library Worker. Since her daughter was a baby, Sarah had been using the toy library; it is especially pleasing when a service user becomes a paid worker who really understands the charity and the importance of what we do and why we do it because they have been on the receiving end!

Both Susie and Lucy have been volunteers with the Project for many years. Without their hard work, good natures and always turning up, we would struggle to keep up with the huge number of tasks necessary each day and week to keep the toy library functioning efficiently, cleanly, and well resourced. Thankyou both, we do really appreciate your efforts and all you do for us!

In October 2022, we said goodbye and a big thankyou to Theo Hutchinson when he concluded his time as a Trustee. As that door closed, it opened to welcome Tessa Cobley as Trustee. Tessa, Ross and their children have made good use of the toy library and Dad's group and play events over the years and Tessa brings lots of good local knowledge and contacts and advice about parenting twins! Executive meetings continue on Zoom each month.

Judy Simon concluded her time as Equalities Play worker at the end of March 2023 to become a toy library volunteer and begin her second stint as one of our Trustees. Judy's energy, unstinting enthusiasm, positive outlook, good sense and her teaching expertise are legendary, and we are so pleased she is staying with the Project!

We would like to acknowledge Judy as one of the 'founding mothers' of the charity and thank her formally for her many years of work, paid and unpaid since 1988, that has kept us true to our mission and given us and the families with whom we work, years of fun, laughter, support and a toy library to be proud of.

FINANCIAL REVIEW

Financial position

The Trustees, once again, agreed that use of the toy library would be free of charge for families. However, donations of funds would be accepted if offered.

ECP once again has a deficit budgeted for the current year 2023-24, this will be funded from reserves, which are sufficient to do so.

Like many small charities ECP is adjusting to a changing funding landscape, and applies for statutory and trust funding through the year, utilising the reserve for security to maintain project staffing and keep our services open.

Reserves policy

During the year 2020-21 ECP received an excess of donations following a fundraising appeal, which were added to the reserve and have been used each year subsequently to fund small in-year deficits, including 2022-23.

ECP have a planned deficit once again in 2023-24, which will bring the reserve in line with the 3 to 6 months running costs recommended by most funders.

FUTURE PLANS

- The toy library is open four sessions a week and will continue to do so to meet the ongoing need for this extended opening.
- We have opened a free toy library drop in play group for term time Tuesdays to meet the needs of families who cannot afford to pay to attend a play group. We intend to raise funds to continue this, subject to satisfactory monitoring and evaluation after the six month trial. (September 2023 to March 2024)
- We are working co-operatively with Brighton & Hove city council to continue to offer our toy library service from the Turner Family Hub and develop further services as needed.

EARLY CHILDHOOD PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The organisation is a charity registered on 26 February 1998, registered number 1068309.

The charity was established under a constitution adopted on 6 October 1997. Under this constitution, the Trustees are elected at the Annual General Meeting.

Organisational structure

The charity is run by a Board of Trustees who delegate the day to day operation to the Project Co-ordinator, Clair Barnard, and staff.

Working Name

Early Childhood Project

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1068309

Principal address

Turner Childrens Centre
Ivory Place
Brighton
East Sussex
BN2 9QE

Trustees

Ms A J Lewis
C J Randall
T Wilkinson (resigned 12/7/2023)
Mx C Stray
T Hutchinson (resigned 12/10/2022)
Ms J Simon (appointed 22/3/2023)
Ms T Cobley (appointed 16/11/2022)
Ms C Redlich (appointed 7/10/2023)
Dr C Ackely (appointed 7/10/2023)
Ms A Omeri (appointed 7/10/2023)

Independent Examiner

Dr Shona F Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

EARLY CHILDHOOD PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

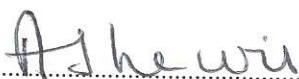
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on6.12.2023..... and signed on its behalf by:



Ms A J Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EARLY CHILDHOOD PROJECT**

Independent examiner's report to the trustees of Early Childhood Project

I report to the charity trustees on my examination of the accounts of Early Childhood Project (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Wardrop

Dr Shona F Wardrop CA
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:12/12/23.....

EARLY CHILDHOOD PROJECT**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,538	13,746	37,284	39,421
Charitable activities					
Other	4	1,290	-	1,290	1,250
Investment income	3	<u>36</u>	<u>-</u>	<u>36</u>	<u>-</u>
Total		<u>24,864</u>	<u>13,746</u>	<u>38,610</u>	<u>40,671</u>
EXPENDITURE ON					
Charitable activities					
Staff Costs	5	18,378	13,746	32,124	29,736
Project Costs		4,875	-	4,875	7,343
Administration Costs		<u>4,747</u>	<u>-</u>	<u>4,747</u>	<u>5,409</u>
Total		<u>28,000</u>	<u>13,746</u>	<u>41,746</u>	<u>42,488</u>
NET INCOME/(EXPENDITURE)		(3,136)	-	(3,136)	(1,817)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,947	-	23,947	25,764
TOTAL FUNDS CARRIED FORWARD		<u>20,811</u>	<u>-</u>	<u>20,811</u>	<u>23,947</u>

The notes form part of these financial statements

EARLY CHILDHOOD PROJECT

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	10	5	-	5	-
Cash at bank		<u>29,234</u>	<u>-</u>	<u>29,234</u>	<u>29,425</u>
		29,239	-	29,239	29,425
CREDITORS					
Amounts falling due within one year	11	(8,428)	-	(8,428)	(5,478)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>20,811</u>	<u>-</u>	<u>20,811</u>	<u>23,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,811</u>	<u>-</u>	<u>20,811</u>	<u>23,947</u>
NET ASSETS		<u>20,811</u>	<u>-</u>	<u>20,811</u>	<u>23,947</u>
FUNDS	12				
Unrestricted funds				<u>20,811</u>	<u>23,947</u>
TOTAL FUNDS				<u>20,811</u>	<u>23,947</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6-12-2023
and were signed on its behalf by:



.....
A J Lewis - Trustee

The notes form part of these financial statements

EARLY CHILDHOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	545	1,170
Grants	<u>36,739</u>	<u>38,251</u>
	<u>37,284</u>	<u>39,421</u>

EARLY CHILDHOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Brighton and Hove City Council	5,000	5,000
Sussex Community Foundation	3,750	1,250
Big Lottery	-	9,987
TCC	9,890	-
Commissions	13,103	22,014
Enjoolata Foundation	<u>4,996</u>	<u>-</u>
	<u>36,739</u>	<u>38,251</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>36</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Other	Total
	£	activities
	£	£
Training and Consultancy	<u>1,290</u>	<u>1,250</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Staff Costs	32,124
Project Costs	4,875
Administration Costs	<u>4,747</u>
	<u>41,746</u>

EARLY CHILDHOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	32,124	29,736
Postage and stationery	749	416
Sundries	-	50
Toy Library Stock	2,447	-
ECP Insurance	839	698
Volunteer Expenses	1,545	2,598
Development & Funding	2,463	3,381
Accountancy	624	600
Equipment	-	2,301
Play packs	721	2,348
Fundraising expenses	-	96
Other staff costs	162	-
Subscriptions	-	144
Bank charges	72	45
IT costs	-	75
	<u>41,746</u>	<u>42,488</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

1 Trustee was paid £623 for running a group. He had done this for many years paid directly by Tarner Childrens' Centre as their staff member, but a change in the contract by the funder necessitated him being remunerated via ECP. This was agreed by the Trustees. The group has subsequently stopped running.

Trustees' expenses

During the year £1,026 was reimbursed to 1 Trustee for travel expenses as a volunteer (2022: £882).

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>32,124</u>	<u>29,736</u>
	<u>32,124</u>	<u>29,736</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time equivalent basis	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Actual numbers of staff in 2023 was 3 part time employees (2022: 3 employees).

Key Management Personnel remuneration amounted to £16,391 (2022: £16,394)

EARLY CHILDHOOD PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2023**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,184	16,237	39,421
Charitable activities			
Other	<u>1,250</u>	<u>-</u>	<u>1,250</u>
Total	<u>24,434</u>	<u>16,237</u>	<u>40,671</u>
EXPENDITURE ON			
Charitable activities			
Staff Costs	13,499	16,237	29,736
Project Costs	7,343	-	7,343
Administration Costs	<u>5,409</u>	<u>-</u>	<u>5,409</u>
Total	<u>26,251</u>	<u>16,237</u>	<u>42,488</u>
NET INCOME/(EXPENDITURE)	(1,817)	-	(1,817)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>25,764</u>	<u>-</u>	<u>25,764</u>
TOTAL FUNDS CARRIED FORWARD	<u>23,947</u>	<u>-</u>	<u>23,947</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>5</u>	<u>-</u>

EARLY CHILDHOOD PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2023**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	-	1,127
Other creditors	<u>8,428</u>	<u>4,351</u>
	<u>8,428</u>	<u>5,478</u>

12. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	23,947	(3,136)	20,811
	<u>23,947</u>	<u>(3,136)</u>	<u>20,811</u>
TOTAL FUNDS			
	<u>23,947</u>	<u>(3,136)</u>	<u>20,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,864	(28,000)	(3,136)
Restricted funds			
Brighton and Hove City Council	5,000	(5,000)	-
Sussex Community Foundation	3,750	(3,750)	-
Enjoolata Foundation	<u>4,996</u>	<u>(4,996)</u>	-
	<u>13,746</u>	<u>(13,746)</u>	-
TOTAL FUNDS	<u>38,610</u>	<u>(41,746)</u>	<u>(3,136)</u>

EARLY CHILDHOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	25,764	(1,817)	23,947
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,764</u>	<u>(1,817)</u>	<u>23,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,434	(26,251)	(1,817)
Restricted funds			
Brighton and Hove City Council	5,000	(5,000)	-
Sussex Community Foundation	1,250	(1,250)	-
Big Lottery	<u>9,987</u>	<u>(9,987)</u>	<u>-</u>
	<u>16,237</u>	<u>(16,237)</u>	<u>-</u>
TOTAL FUNDS	<u>40,671</u>	<u>(42,488)</u>	<u>(1,817)</u>

13. RELATED PARTY DISCLOSURES

Related party transactions are disclosed in Note 7.

EARLY CHILDHOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2023**

14. FIXED ASSETS

The Charity owns some office furniture and equipment which is of modest value. It also owns a Toy Library which has accumulated over the period of the Charity's existence by means of small individual purchases and is currently insured for £63,863.

EARLY CHILDHOOD PROJECT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	545	1,170
Grants	<u>36,739</u>	<u>38,251</u>
	37,284	39,421
Investment income		
Deposit account interest	36	-
Charitable activities		
Training and Consultancy	<u>1,290</u>	<u>1,250</u>
Total incoming resources	38,610	40,671
EXPENDITURE		
Charitable activities		
Wages	32,124	29,736
Postage and stationery	749	416
Sundries	-	50
Toy Library Stock	2,447	-
ECP Insurance	839	698
Volunteer Expenses	1,545	2,598
Development & Funding	2,463	3,381
Accountancy	624	600
Equipment	-	2,301
Play packs	721	2,348
Fundraising expenses	-	96
Other staff costs	162	-
Subscriptions	-	144
Bank charges	72	45
IT costs	<u>-</u>	<u>75</u>
	<u>41,746</u>	<u>42,488</u>
Total resources expended	<u>41,746</u>	<u>42,488</u>
Net expenditure	<u>(3,136)</u>	<u>(1,817)</u>

This page does not form part of the statutory financial statements