

## **Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the trustees on my examination of the accounts of the Makor Charitable Trust (the Trust) for the period ended 30 June 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: J L Posner

Relevant professional qualification or membership of professional bodies: ICAEW

Address: 100, High Ash Drive, Leeds, LS17 8RE

Date:

**Report of the Trustees and**  
**Financial Statements for the Period 1 January 2023 to 30 June 2024**  
**for**  
**Makor Charitable Trust**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**Contents of the Financial Statements**  
**for the Period 1 January 2023 to 30 June 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>

**Makor Charitable Trust**

**Report of the Trustees**  
**for the Period 1 January 2023 to 30 June 2024**

The trustees present their report with the financial statements of the charity for the period 1 January 2023 to 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1068307

**Principal address**

MAZC Centre  
311 Stonegate Road  
Leeds  
West Yorkshire  
LS17 6AZ

**Trustees**

Mrs S Woolf  
S M Cundle  
I H Delroy

**Independent Examiner**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**CESSATION OF TRADING**

The charity ceased activities on 30 June 2024.

Following a meeting of the trustees, it was agreed that all remaining funds will be distributed to the Leeds Jewish Welfare Board.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S M Cundle - Trustee

**Independent Examiner's Report to the Trustees of  
Makor Charitable Trust**

**Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the charity trustees on my examination of the accounts of Makor Charitable Trust (the Trust) for the period 1 January 2023 to 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Posner

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Date: .....

**Makor Charitable Trust****Statement of Financial Activities  
for the Period 1 January 2023 to 30 June 2024**

				<b>Period 1.1.23 to 30.6.24 Total funds £</b>	<b>Year Ended 31.12.22 Total funds £</b>
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>15,379</b>	-	<b>15,379</b>	14,900
Other trading activities	2	<b>17,276</b>	-	<b>17,276</b>	13,912
Investment income	3	<b>122</b>	-	<b>122</b>	3
<b>Total</b>		<b>32,777</b>	-	<b>32,777</b>	28,815
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cultural Activities		<b>49,117</b>	-	<b>49,117</b>	27,619
Other		<b>291</b>	-	<b>291</b>	-
<b>Total</b>		<b>49,408</b>	-	<b>49,408</b>	27,619
<b>NET INCOME/(EXPENDITURE)</b>		<b>(16,631)</b>	-	<b>(16,631)</b>	1,196
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>25,291</b>	-	<b>25,291</b>	24,095
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,660</b>	-	<b>8,660</b>	25,291

The notes form part of these financial statements

**Makor Charitable Trust****Balance Sheet****30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>30.6.24 Total funds £</b>	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	21
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	10,256
Cash at bank and in hand		<b>8,914</b>	-	<b>8,914</b>	19,583
		<b>8,914</b>	-	<b>8,914</b>	29,839
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(254)</b>	-	<b>(254)</b>	(4,569)
<b>NET CURRENT ASSETS</b>		<b>8,660</b>	-	<b>8,660</b>	25,270
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,660</b>	-	<b>8,660</b>	25,291
<b>NET ASSETS</b>		<b>8,660</b>	-	<b>8,660</b>	25,291
<b>FUNDS</b>	10				
Unrestricted funds				<b>8,660</b>	25,291
<b>TOTAL FUNDS</b>				<b>8,660</b>	25,291

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S M Cundle - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



**2. OTHER TRADING ACTIVITIES**

	<b>Period 1.1.23 to 30.6.24 £</b>	<b>Year Ended 31.12.22 £</b>
Cultural activities	<b>17,276</b>	<b>13,912</b>

**3. INVESTMENT INCOME**

	<b>Period 1.1.23 to 30.6.24 £</b>	<b>Year Ended 31.12.22 £</b>
Deposit account interest	<b>122</b>	<b>3</b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 June 2024 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 June 2024 nor for the year ended 31 December 2022.

**5. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	<b>Period 1.1.23 to 30.6.24 £</b>	<b>Year Ended 31.12.22 £</b>
Administration	<b>1</b>	<b>1</b>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,900	-	14,900
Other trading activities	13,912	-	13,912
Investment income	3	-	3
<b>Total</b>	<b>28,815</b>	<b>-</b>	<b>28,815</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cultural Activities	27,619	-	27,619
<b>NET INCOME</b>	<b>1,196</b>	<b>-</b>	<b>1,196</b>

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	24,095	-	24,095
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,291</u>	<u>-</u>	<u>25,291</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023 and 30 June 2024	<u>10,752</u>	<u>2,354</u>	<u>13,106</u>
<b>DEPRECIATION</b>			
At 1 January 2023	10,731	2,354	13,085
Charge for year	21	-	21
At 30 June 2024	<u>10,752</u>	<u>2,354</u>	<u>13,106</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	-	-	-
At 31 December 2022	<u>21</u>	<u>-</u>	<u>21</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	<b>31.12.22</b>
	£	£
Other debtors	-	9,968
Prepayments	-	288
	<u>-</u>	<u>10,256</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>(1,186)</b>	3,094
Other creditors	<b>1,440</b>	1,475
	<b>254</b>	<b>4,569</b>

**10. MOVEMENT IN FUNDS**

	<b>At 1.1.23</b>	<b>Net movement in funds</b>	<b>At 30.6.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>25,291</b>	<b>(16,631)</b>	<b>8,660</b>
<b>TOTAL FUNDS</b>	<b>25,291</b>	<b>(16,631)</b>	<b>8,660</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>32,777</b>	<b>(49,408)</b>	<b>(16,631)</b>
<b>TOTAL FUNDS</b>	<b>32,777</b>	<b>(49,408)</b>	<b>(16,631)</b>

**Comparatives for movement in funds**

	<b>At 1.1.22</b>	<b>Net movement in funds</b>	<b>At 31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	24,095	1,196	25,291
<b>TOTAL FUNDS</b>	<b>24,095</b>	<b>1,196</b>	<b>25,291</b>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	28,815	(27,619)	1,196
<b>TOTAL FUNDS</b>	<b>28,815</b>	<b>(27,619)</b>	<b>1,196</b>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 June 2024.

**Makor Charitable Trust****Detailed Statement of Financial Activities  
for the Period 1 January 2023 to 30 June 2024**

	Period 1.1.23 to 30.6.24 £	Year Ended 31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,379	14,900
<b>Other trading activities</b>		
Cultural activities	17,276	13,912
<b>Investment income</b>		
Deposit account interest	122	3
<b>Total incoming resources</b>	<b>32,777</b>	<b>28,815</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	31,456	14,605
Other operating leases	6,925	6,922
Insurance	2,185	854
Telephone	628	561
Postage and stationery	2,553	857
Performers and event costs	3,558	1,999
Repairs and renewals	483	247
Depn of fixtures & fittings	21	23
Depn of computer equipment	-	186
	<b>47,809</b>	<b>26,254</b>
<b>Other</b>		
HMRC interest	291	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	15
<b>Other</b>		
Telephone	228	-
<b>Governance costs</b>		
Accountancy and legal fees	1,080	1,350
<b>Total resources expended</b>	<b>49,408</b>	<b>27,619</b>
<b>Net (expenditure)/income</b>	<b>(16,631)</b>	<b>1,196</b>

## **Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the trustees on my examination of the accounts of the Makor Charitable Trust (the Trust) for the period ended 30 June 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: J L Posner

Relevant professional qualification or membership of professional bodies: ICAEW

Address: 100, High Ash Drive, Leeds, LS17 8RE

Date: