

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Makor Charitable Trust

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Makor Charitable Trust

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for the Year Ended 31 December 2022

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Makor Charitable Trust

Report of the Trustees

for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1068307

Principal address

MAZC Centre
311 Stonegate Road
Leeds
West Yorkshire
LS17 6AZ

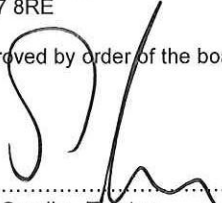
Trustees

Mrs S Woolf
S M Cundle
I H Delroy

Independent Examiner

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Approved by order of the board of trustees on and signed on its behalf by:


.....
S M Cundle - Trustee

26/10/23

Independent Examiner's Report to the Trustees of
Makor Charitable Trust

Independent examiner's report to the trustees of Makor Charitable Trust

I report to the charity trustees on my examination of the accounts of Makor Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jack Posner

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Date: 26/10/23

Makor Charitable Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,900	-	14,900	23,102
Charitable activities					
Administration		-	-	-	2,292
Other trading activities	2	13,912	-	13,912	7,346
Investment income	3	3	-	3	3
Total		<u>28,815</u>	<u>-</u>	<u>28,815</u>	<u>32,743</u>
EXPENDITURE ON					
Charitable activities					
Administration		-	-	-	15,688
Cultural Activities		27,619	-	27,619	16,751
Total		<u>27,619</u>	<u>-</u>	<u>27,619</u>	<u>32,439</u>
NET INCOME		1,196	-	1,196	304
RECONCILIATION OF FUNDS					
Total funds brought forward		24,095	-	24,095	23,791
TOTAL FUNDS CARRIED FORWARD		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>

Makor Charitable Trust

Balance Sheet

31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	21	-	21	230
CURRENT ASSETS					
Debtors	8	10,256	-	10,256	10,244
Cash at bank and in hand		19,583	-	19,583	18,248
		<u>29,839</u>	<u>-</u>	<u>29,839</u>	<u>28,492</u>
CREDITORS					
Amounts falling due within one year	9	(4,569)	-	(4,569)	(4,627)
		<u>25,270</u>	<u>-</u>	<u>25,270</u>	<u>23,865</u>
NET CURRENT ASSETS					
		<u>25,270</u>	<u>-</u>	<u>25,270</u>	<u>23,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>
NET ASSETS		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>
FUNDS	10				
Unrestricted funds				25,291	24,095
TOTAL FUNDS				<u>25,291</u>	<u>24,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/23 and were signed on its behalf by:



S M Cundle - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Cultural activities	13,912	7,346

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	3	3

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administration	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,102	-	23,102
Charitable activities			
Administration	2,292	-	2,292
Other trading activities	7,346	-	7,346
Investment income	3	-	3
Total	32,743	-	32,743
EXPENDITURE ON			
Charitable activities			
Administration	15,688	-	15,688
Cultural Activities	16,751	-	16,751
Total	32,439	-	32,439
NET INCOME	304	-	304
RECONCILIATION OF FUNDS			
Total funds brought forward	23,791	-	23,791
TOTAL FUNDS CARRIED FORWARD	24,095	-	24,095

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	10,752	2,354	13,106
DEPRECIATION			
At 1 January 2022	10,708	2,168	12,876
Charge for year	23	186	209
At 31 December 2022	10,731	2,354	13,085
NET BOOK VALUE			
At 31 December 2022	21	-	21
At 31 December 2021	44	186	230

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	9,968	9,967
Prepayments	288	277
	<u>10,256</u>	<u>10,244</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Taxation and social security	3,094	2,013
Other creditors	1,475	2,614
	<u>4,569</u>	<u>4,627</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	24,095	1,196	25,291
	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>
TOTAL FUNDS	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,815	(27,619)	1,196
	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>
TOTAL FUNDS	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	23,791	304	24,095
	<u>23,791</u>	<u>304</u>	<u>24,095</u>
TOTAL FUNDS	<u>23,791</u>	<u>304</u>	<u>24,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,743	(32,439)	304
	<u>32,743</u>	<u>(32,439)</u>	<u>304</u>
TOTAL FUNDS	<u>32,743</u>	<u>(32,439)</u>	<u>304</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	23,791	1,500	25,291
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	23,791	1,500	25,291
	<hr/>	<hr/>	<hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,558	(60,058)	1,500
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	61,558	(60,058)	1,500
	<hr/>	<hr/>	<hr/>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Makor Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,900	23,102
Other trading activities		
Cultural activities	13,912	7,346
Investment income		
Deposit account interest	3	3
Charitable activities		
Grants	-	2,292
Total incoming resources	28,815	32,743
EXPENDITURE		
Charitable activities		
Wages	14,605	15,688
Other operating leases	6,922	10,477
Insurance	854	839
Telephone	561	594
Postage and stationery	857	1,060
Advertising	-	69
Performers and event costs	1,999	1,915
Films and books	-	104
Repairs and renewals	247	104
Depn of fixtures & fittings	23	23
Depn of computer equipment	186	186
	26,254	31,059
Support costs		
Finance		
Bank charges	15	-
Governance costs		
Accountancy and legal fees	1,350	1,380
Total resources expended	27,619	32,439
Net income	1,196	304