

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Makor Charitable Trust

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

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for the Year Ended 31 December 2021

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Makor Charitable Trust

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1068307

Principal address

MAZC Centre
311 Stonegate Road
Leeds
West Yorkshire
LS17 6AZ

Trustees

Mrs S Woolf
S M Cundle
I H Delroy

Independent Examiner

Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

S M Cundle - Trustee

**Independent Examiner's Report to the Trustees of
Makor Charitable Trust**

Independent examiner's report to the trustees of Makor Charitable Trust

I report to the charity trustees on my examination of the accounts of Makor Charitable Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Posner
Leon & Company
Chartered Accountants
100 High Ash Drive
Alwoodley
Leeds
West Yorkshire
LS17 8RE

24 August 2022

Makor Charitable Trust**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,102	-	23,102	20,630
Charitable activities					
Administration		2,292	-	2,292	4,959
Other trading activities	2	7,346	-	7,346	14,249
Investment income	3	3	-	3	3
Total		32,743	-	32,743	39,841
EXPENDITURE ON					
Raising funds		-	-	-	450
Charitable activities					
Administration		15,688	-	15,688	-
Cultural Activities		16,751	-	16,751	30,649
Total		32,439	-	32,439	31,099
NET INCOME		304	-	304	8,742
RECONCILIATION OF FUNDS					
Total funds brought forward		23,791	-	23,791	15,049
TOTAL FUNDS CARRIED FORWARD		24,095	-	24,095	23,791

The notes form part of these financial statements

Makor Charitable Trust**Balance Sheet**
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	230	-	230	439
CURRENT ASSETS					
Debtors	8	10,244	-	10,244	1,785
Cash at bank and in hand		18,248	-	18,248	28,050
		<u>28,492</u>	<u>-</u>	<u>28,492</u>	<u>29,835</u>
CREDITORS					
Amounts falling due within one year	9	(4,627)	-	(4,627)	(6,483)
NET CURRENT ASSETS		<u>23,865</u>	<u>-</u>	<u>23,865</u>	<u>23,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,095</u>	<u>-</u>	<u>24,095</u>	<u>23,791</u>
NET ASSETS		<u>24,095</u>	<u>-</u>	<u>24,095</u>	<u>23,791</u>
FUNDS	10				
Unrestricted funds				24,095	23,791
TOTAL FUNDS				<u>24,095</u>	<u>23,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

S M Cundle - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Language school	-	185
Cultural activities	7,346	12,464
Overseas visits	-	1,600
	<hr/>	<hr/>
	7,346	14,249
	<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	3	3
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	1	2
Administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,630	-	20,630
Charitable activities			
Administration	4,959	-	4,959
Other trading activities	14,249	-	14,249
Investment income	3	-	3
	<u> </u>	<u> </u>	<u> </u>
Total	39,841	-	39,841
 EXPENDITURE ON			
Raising funds	450	-	450
Charitable activities			
Cultural Activities	30,649	-	30,649
	<u> </u>	<u> </u>	<u> </u>
Total	31,099	-	31,099
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	8,742	-	8,742
 RECONCILIATION OF FUNDS			
Total funds brought forward	15,049	-	15,049

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	23,791	-	23,791

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	10,752	2,354	13,106
DEPRECIATION			
At 1 January 2021	10,685	1,982	12,667
Charge for year	23	186	209
At 31 December 2021	10,708	2,168	12,876
NET BOOK VALUE			
At 31 December 2021	44	186	230
At 31 December 2020	67	372	439

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	9,967	1,500
Prepayments	277	285
	10,244	1,785

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Taxation and social security	2,013	2,744
Other creditors	2,614	3,739
	4,627	6,483

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	23,791	304	24,095
TOTAL FUNDS	23,791	304	24,095

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,743	(32,439)	304
TOTAL FUNDS	32,743	(32,439)	304

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	15,049	8,742	23,791
TOTAL FUNDS	15,049	8,742	23,791

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,841	(31,099)	8,742
TOTAL FUNDS	39,841	(31,099)	8,742

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,049	9,046	24,095
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,049</u>	<u>9,046</u>	<u>24,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,584	(63,538)	9,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,584</u>	<u>(63,538)</u>	<u>9,046</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Makor Charitable Trust**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,102	20,630
Other trading activities		
Language school	-	185
Cultural activities	7,346	12,464
Overseas visits	-	1,600
	7,346	14,249
Investment income		
Deposit account interest	3	3
Charitable activities		
Grants	2,292	4,959
Total incoming resources	32,743	39,841
EXPENDITURE		
Other trading activities		
Language School	-	450
Charitable activities		
Wages	15,688	19,879
Other operating leases	10,477	2,500
Insurance	839	836
Telephone	594	438
Postage and stationery	1,060	2,130
Advertising	69	129
Travel and subsistence	-	1,200
Performers and event costs	1,915	1,522
Films and books	104	359
Repairs and renewals	104	217
Depn of fixtures & fittings	23	23
Depn of computer equipment	186	186
	31,059	29,419
Support costs		
Governance costs		
Accountancy and legal fees	1,380	1,230
Total resources expended	32,439	31,099
Net income	304	8,742