

# MAKOR CHARITABLE TRUST

England & Wales · Charity number 1068307

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1998-02-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Leon & Co  
100 High Ash Drive  
Leeds  
LS17 8RE

**Phone** 0113 2680899

**Email** [info@makor.co.uk](mailto:info@makor.co.uk)

**Website** <http://makorjewishcultureuk.org/>

## Activities

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**Objects:** THE TRUSTEES HEREBY DECLARE THAT THE SAID SUM AND ALL OTHER SUBSCRIPTIONS DONATIONS AND FUNDS AND PROPERTY RECEIVED FOR THE PURPOSES OF THE TRUST SHALL BE HELD BY THEM UPON TRUST FOR THE ADVANCEMENT OF THE JEWISH EDUCATION IN PARTICULAR THROUGH THE PROVISION OF EDUCATIONAL RESOURCES IN ALL ASPECTS OF JEWISH LIFE INCLUDING ITS RELIGION, HISTORY, ASPIRATIONS AND CULTURE AND FOR ANY OTHER PURPOSES WHICH ARE BOTH CHARITABLE AND BENEFICIAL TO PERSONS PRACTISING OR ADHERING TO JUDAISM IN THE CITY OF LEEDS AND ITS NEIGHBOURING AREAS.

**Activities:** Advancement of community and multicultural education in all aspects of Jewish Life.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** CITY OF LEEDS AND ITS NEIGHBOURING AREAS
- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£305	£15,587	-	-
2024-06-30	£32,777	£49,408	-	-
2022-12-31	£28,815	£27,619	-	-
2021-12-31	£32,743	£32,439	-	-
2020-12-31	£39,841	£31,099	-	-

## Trustees

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Name	Role	Appointed
<b>Dr Jonathan Michael Straight</b>	Chair	2025-06-16
ALAN BENSTOCK		2025-06-16
Philip Martin Goldstone		2025-06-16

**MAKOR CHARITABLE TRUST**

England & Wales - Charity number 1068307

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# Accounts

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## **Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the trustees on my examination of the accounts of the Makor Charitable Trust (the Trust) for the period ended 30 June 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: J L Posner

Relevant professional qualification or membership of professional bodies: ICAEW

Address: 100, High Ash Drive, Leeds, LS17 8RE

Date:

**Report of the Trustees and**  
**Financial Statements for the Period 1 January 2023 to 30 June 2024**  
**for**  
**Makor Charitable Trust**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**Makor Charitable Trust**

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**for the Period 1 January 2023 to 30 June 2024**

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**Makor Charitable Trust**

**Report of the Trustees**  
**for the Period 1 January 2023 to 30 June 2024**

The trustees present their report with the financial statements of the charity for the period 1 January 2023 to 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1068307

**Principal address**

MAZC Centre  
311 Stonegate Road  
Leeds  
West Yorkshire  
LS17 6AZ

**Trustees**

Mrs S Woolf  
S M Cundle  
I H Delroy

**Independent Examiner**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**CESSATION OF TRADING**

The charity ceased activities on 30 June 2024.

Following a meeting of the trustees, it was agreed that all remaining funds will be distributed to the Leeds Jewish Welfare Board.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S M Cundle - Trustee

**Independent Examiner's Report to the Trustees of  
Makor Charitable Trust**

**Independent examiner's report to the trustees of Makor Charitable Trust**

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**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Posner

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Date: .....

**Makor Charitable Trust**

**Statement of Financial Activities  
for the Period 1 January 2023 to 30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	Period 1.1.23 to 30.6.24 Total funds £	Year Ended 31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,379	-	15,379	14,900
Other trading activities	2	17,276	-	17,276	13,912
Investment income	3	122	-	122	3
<b>Total</b>		<b>32,777</b>	<b>-</b>	<b>32,777</b>	<b>28,815</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cultural Activities		49,117	-	49,117	27,619
Other		291	-	291	-
<b>Total</b>		<b>49,408</b>	<b>-</b>	<b>49,408</b>	<b>27,619</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(16,631)</b>	<b>-</b>	<b>(16,631)</b>	<b>1,196</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,291	-	25,291	24,095
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,660</b>	<b>-</b>	<b>8,660</b>	<b>25,291</b>

The notes form part of these financial statements

**Makor Charitable Trust**

**Balance Sheet**  
**30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>30.6.24</b> <b>Total</b> <b>funds</b> <b>£</b>	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	21
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	10,256
Cash at bank and in hand		<b>8,914</b>	-	<b>8,914</b>	19,583
		<b>8,914</b>	-	<b>8,914</b>	29,839
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(254)</b>	-	<b>(254)</b>	(4,569)
<b>NET CURRENT ASSETS</b>		<b>8,660</b>	-	<b>8,660</b>	25,270
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,660</b>	-	<b>8,660</b>	25,291
<b>NET ASSETS</b>		<b>8,660</b>	-	<b>8,660</b>	25,291
<b>FUNDS</b>	10				
Unrestricted funds				<b>8,660</b>	25,291
<b>TOTAL FUNDS</b>				<b>8,660</b>	25,291

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S M Cundle - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Period 1 January 2023 to 30 June 2024**

**2. OTHER TRADING ACTIVITIES**

	<b>Period 1.1.23 to 30.6.24 £</b>	<b>Year Ended 31.12.22 £</b>
Cultural activities	<u><u>17,276</u></u>	<u><u>13,912</u></u>

**3. INVESTMENT INCOME**

	<b>Period 1.1.23 to 30.6.24 £</b>	<b>Year Ended 31.12.22 £</b>
Deposit account interest	<u><u>122</u></u>	<u><u>3</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 June 2024 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 June 2024 nor for the year ended 31 December 2022.

**5. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	<b>Period 1.1.23 to 30.6.24</b>	<b>Year Ended 31.12.22</b>
Administration	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,900	-	14,900
Other trading activities	13,912	-	13,912
Investment income	3	-	3
<b>Total</b>	<u><u>28,815</u></u>	<u><u>-</u></u>	<u><u>28,815</u></u>
<b>EXPENDITURE ON Charitable activities</b>			
Cultural Activities	<u><u>27,619</u></u>	<u><u>-</u></u>	<u><u>27,619</u></u>
<b>NET INCOME</b>	1,196	-	1,196

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Period 1 January 2023 to 30 June 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	24,095	-	24,095
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>25,291</b>	<b>-</b>	<b>25,291</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023 and 30 June 2024	<b>10,752</b>	<b>2,354</b>	<b>13,106</b>
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2023	<b>10,731</b>	<b>2,354</b>	<b>13,085</b>
Charge for year	<b>21</b>	<b>-</b>	<b>21</b>
	<hr/>	<hr/>	<hr/>
At 30 June 2024	<b>10,752</b>	<b>2,354</b>	<b>13,106</b>
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	<b>21</b>	<b>-</b>	<b>21</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	31.12.22
	<b>£</b>	<b>£</b>
Other debtors	-	9,968
Prepayments	-	288
	<hr/>	<hr/>
	-	10,256
	<hr/> <hr/>	<hr/> <hr/>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Period 1 January 2023 to 30 June 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	31.12.22
	£	£
Taxation and social security	<b>(1,186)</b>	3,094
Other creditors	<b>1,440</b>	1,475
	<u><b>254</b></u>	<u>4,569</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At
	£	£	30.6.24
			£
<b>Unrestricted funds</b>			
General fund	<b>25,291</b>	<b>(16,631)</b>	<b>8,660</b>
	<u>25,291</u>	<u>(16,631)</u>	<u>8,660</u>
<b>TOTAL FUNDS</b>	<b>25,291</b>	<b>(16,631)</b>	<b>8,660</b>
	<u>25,291</u>	<u>(16,631)</u>	<u>8,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>32,777</b>	<b>(49,408)</b>	<b>(16,631)</b>
	<u>32,777</u>	<u>(49,408)</u>	<u>(16,631)</u>
<b>TOTAL FUNDS</b>	<b>32,777</b>	<b>(49,408)</b>	<b>(16,631)</b>
	<u>32,777</u>	<u>(49,408)</u>	<u>(16,631)</u>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
<b>Unrestricted funds</b>			
General fund	24,095	1,196	25,291
	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>
<b>TOTAL FUNDS</b>	<b>24,095</b>	<b>1,196</b>	<b>25,291</b>
	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,815	(27,619)	1,196
	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>
<b>TOTAL FUNDS</b>	<b>28,815</b>	<b>(27,619)</b>	<b>1,196</b>
	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2023 to 30 June 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 June 2024.

**Makor Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Period 1 January 2023 to 30 June 2024**

	Period 1.1.23 to 30.6.24 £	Year En ded 31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,379	14,900
<b>Other trading activities</b>		
Cultural activities	17,276	13,912
<b>Investment income</b>		
Deposit account interest	122	3
<b>Total incoming resources</b>	<b>32,777</b>	<b>28,815</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	31,456	14,605
Other operating leases	6,925	6,922
Insurance	2,185	854
Telephone	628	561
Postage and stationery	2,553	857
Performers and event costs	3,558	1,999
Repairs and renewals	483	247
Depn of fixtures & fittings	21	23
Depn of computer equipment	-	186
	<b>47,809</b>	<b>26,254</b>
<b>Other</b>		
HMRC interest	291	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	15
<b>Other</b>		
Telephone	228	-
<b>Governance costs</b>		
Accountancy and legal fees	1,080	1,350
Total resources expended	<b>49,408</b>	<b>27,619</b>
<b>Net (expenditure)/income</b>	<b>(16,631)</b>	<b>1,196</b>

## **Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the trustees on my examination of the accounts of the Makor Charitable Trust (the Trust) for the period ended 30 June 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

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Signed:

Name: J L Posner

Relevant professional qualification or membership of professional bodies: ICAEW

Address: 100, High Ash Drive, Leeds, LS17 8RE

Date:

**MAKOR CHARITABLE TRUST**

England & Wales - Charity number 1068307

---

# Accounts

---

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2022  
for  
Makor Charitable Trust

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Makor Charitable Trust

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for the Year Ended 31 December 2022

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**Makor Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

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**Registered Charity number**

1068307

**Principal address**

MAZC Centre  
311 Stonegate Road  
Leeds  
West Yorkshire  
LS17 6AZ

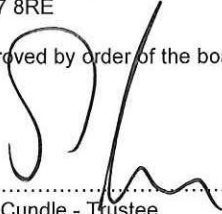
**Trustees**

Mrs S Woolf  
S M Cundle  
I H Delroy

**Independent Examiner**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Approved by order of the board of trustees on ..... and signed on its behalf by:



26/10/23

.....  
S M Cundle - Trustee

Independent Examiner's Report to the Trustees of  
Makor Charitable Trust

**Independent examiner's report to the trustees of Makor Charitable Trust**

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Jack Posner

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Date: ..... 26/10/23 .....

Makor Charitable Trust

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		14,900	-	14,900	23,102
<b>Charitable activities</b>					
Administration		-	-	-	2,292
Other trading activities	2	13,912	-	13,912	7,346
Investment income	3	3	-	3	3
<b>Total</b>		<u>28,815</u>	<u>-</u>	<u>28,815</u>	<u>32,743</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Administration		-	-	-	15,688
Cultural Activities		27,619	-	27,619	16,751
<b>Total</b>		<u>27,619</u>	<u>-</u>	<u>27,619</u>	<u>32,439</u>
<b>NET INCOME</b>		1,196	-	1,196	304
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,095	-	24,095	23,791
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>

Makor Charitable Trust

Balance Sheet

31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	21	-	21	230
<b>CURRENT ASSETS</b>					
Debtors	8	10,256	-	10,256	10,244
Cash at bank and in hand		19,583	-	19,583	18,248
		<u>29,839</u>	<u>-</u>	<u>29,839</u>	<u>28,492</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,569)	-	(4,569)	(4,627)
		<u>25,270</u>	<u>-</u>	<u>25,270</u>	<u>23,865</u>
<b>NET CURRENT ASSETS</b>					
		<u>25,270</u>	<u>-</u>	<u>25,270</u>	<u>23,865</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>
<b>NET ASSETS</b>		<u>25,291</u>	<u>-</u>	<u>25,291</u>	<u>24,095</u>
<b>FUNDS</b>	10				
Unrestricted funds				25,291	24,095
<b>TOTAL FUNDS</b>				<u>25,291</u>	<u>24,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/22 and were signed on its behalf by:

  
.....  
S M Cundle - Trustee

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Cultural activities	13,912	7,346
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	3	3
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,102	-	23,102
<b>Charitable activities</b>			
Administration	2,292	-	2,292
Other trading activities	7,346	-	7,346
Investment income	<u>3</u>	-	<u>3</u>
<b>Total</b>	<u>32,743</u>	-	<u>32,743</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration	15,688	-	15,688
Cultural Activities	16,751	-	16,751
<b>Total</b>	<u>32,439</u>	-	<u>32,439</u>
<b>NET INCOME</b>	304	-	304
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>23,791</u>	-	<u>23,791</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>24,095</u>	-	<u>24,095</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>10,752</u>	<u>2,354</u>	<u>13,106</u>
<b>DEPRECIATION</b>			
At 1 January 2022	10,708	2,168	12,876
Charge for year	<u>23</u>	<u>186</u>	<u>209</u>
At 31 December 2022	<u>10,731</u>	<u>2,354</u>	<u>13,085</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>21</u>	-	<u>21</u>
At 31 December 2021	<u>44</u>	<u>186</u>	<u>230</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Other debtors	9,968	9,967
Prepayments	288	277
	<u>10,256</u>	<u>10,244</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Taxation and social security	3,094	2,013
Other creditors	1,475	2,614
	<u>4,569</u>	<u>4,627</u>

10. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.1.22	in funds	31.12.22
	£	£	£
Unrestricted funds			
General fund	24,095	1,196	25,291
	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>
TOTAL FUNDS			
	<u>24,095</u>	<u>1,196</u>	<u>25,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,815	(27,619)	1,196
	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>
TOTAL FUNDS			
	<u>28,815</u>	<u>(27,619)</u>	<u>1,196</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund	23,791	304	24,095
	<u>23,791</u>	<u>304</u>	<u>24,095</u>
TOTAL FUNDS			
	<u>23,791</u>	<u>304</u>	<u>24,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,743	(32,439)	304
	<u>32,743</u>	<u>(32,439)</u>	<u>304</u>
TOTAL FUNDS			
	<u>32,743</u>	<u>(32,439)</u>	<u>304</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	23,791	1,500	25,291
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>23,791</b>	<b>1,500</b>	<b>25,291</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,558	(60,058)	1,500
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>61,558</b>	<b>(60,058)</b>	<b>1,500</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Makor Charitable Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,900	23,102
<b>Other trading activities</b>		
Cultural activities	13,912	7,346
<b>Investment income</b>		
Deposit account interest	3	3
<b>Charitable activities</b>		
Grants	-	2,292
<b>Total incoming resources</b>	<b>28,815</b>	<b>32,743</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	14,605	15,688
Other operating leases	6,922	10,477
Insurance	854	839
Telephone	561	594
Postage and stationery	857	1,060
Advertising	-	69
Performers and event costs	1,999	1,915
Films and books	-	104
Repairs and renewals	247	104
Depn of fixtures & fittings	23	23
Depn of computer equipment	186	186
	<b>26,254</b>	<b>31,059</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	15	-
<b>Governance costs</b>		
Accountancy and legal fees	1,350	1,380
<b>Total resources expended</b>	<b>27,619</b>	<b>32,439</b>
<b>Net income</b>	<b>1,196</b>	<b>304</b>

**MAKOR CHARITABLE TRUST**

England & Wales - Charity number 1068307

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# Accounts

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**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2021**  
**for**  
**Makor Charitable Trust**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**Makor Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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**Makor Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1068307

**Principal address**

MAZC Centre  
311 Stonegate Road  
Leeds  
West Yorkshire  
LS17 6AZ

**Trustees**

Mrs S Woolf  
S M Cundle  
I H Delroy

**Independent Examiner**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

S M Cundle - Trustee

**Independent Examiner's Report to the Trustees of  
Makor Charitable Trust**

**Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the charity trustees on my examination of the accounts of Makor Charitable Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jack Posner  
Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

24 August 2022

**Makor Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>23,102</b>	-	<b>23,102</b>	20,630
<b>Charitable activities</b>					
Administration		<b>2,292</b>	-	<b>2,292</b>	4,959
Other trading activities	2	<b>7,346</b>	-	<b>7,346</b>	14,249
Investment income	3	<b>3</b>	-	<b>3</b>	3
<b>Total</b>		<b>32,743</b>	-	<b>32,743</b>	39,841
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	450
<b>Charitable activities</b>					
Administration		<b>15,688</b>	-	<b>15,688</b>	-
Cultural Activities		<b>16,751</b>	-	<b>16,751</b>	30,649
<b>Total</b>		<b>32,439</b>	-	<b>32,439</b>	31,099
<b>NET INCOME</b>		<b>304</b>	-	<b>304</b>	8,742
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>23,791</b>	-	<b>23,791</b>	15,049
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,095</b>	-	<b>24,095</b>	23,791

The notes form part of these financial statements

**Makor Charitable Trust**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	230	-	230	439
<b>CURRENT ASSETS</b>					
Debtors	8	10,244	-	10,244	1,785
Cash at bank and in hand		18,248	-	18,248	28,050
		<u>28,492</u>	<u>-</u>	<u>28,492</u>	<u>29,835</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,627)	-	(4,627)	(6,483)
		<u>23,865</u>	<u>-</u>	<u>23,865</u>	<u>23,352</u>
<b>NET CURRENT ASSETS</b>					
		<u>23,865</u>	<u>-</u>	<u>23,865</u>	<u>23,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,095</u>	<u>-</u>	<u>24,095</u>	<u>23,791</u>
<b>NET ASSETS</b>		<u>24,095</u>	<u>-</u>	<u>24,095</u>	<u>23,791</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>24,095</u>	<u>23,791</u>
<b>TOTAL FUNDS</b>				<u>24,095</u>	<u>23,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

S M Cundle - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. OTHER TRADING ACTIVITIES**

	<b>31.12.21</b>	31.12.20
	£	£
Language school	-	185
Cultural activities	<b>7,346</b>	12,464
Overseas visits	-	1,600
	<hr/> <b>7,346</b> <hr/>	<hr/> 14,249 <hr/>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**3. INVESTMENT INCOME**

	<b>31.12.21</b>	31.12.20
	<b>£</b>	<b>£</b>
Deposit account interest	<b>3</b>	<b>3</b>
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.21</b>	31.12.20
Administration	<b>1</b>	<b>2</b>
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,630	-	20,630
<b>Charitable activities</b>			
Administration	4,959	-	4,959
Other trading activities	14,249	-	14,249
Investment income	3	-	3
<b>Total</b>	<u>39,841</u>	<u>-</u>	<u>39,841</u>
<b>EXPENDITURE ON</b>			
Raising funds	450	-	450
<b>Charitable activities</b>			
Cultural Activities	30,649	-	30,649
<b>Total</b>	<u>31,099</u>	<u>-</u>	<u>31,099</u>
<b>NET INCOME</b>	<u>8,742</u>	<u>-</u>	<u>8,742</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	15,049	-	15,049

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>23,791</u>	-	<u>23,791</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	<u>10,752</u>	<u>2,354</u>	<u>13,106</u>
<b>DEPRECIATION</b>			
At 1 January 2021	<u>10,685</u>	<u>1,982</u>	<u>12,667</u>
Charge for year	23	186	209
At 31 December 2021	<u>10,708</u>	<u>2,168</u>	<u>12,876</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>44</u>	<u>186</u>	<u>230</u>
At 31 December 2020	<u>67</u>	<u>372</u>	<u>439</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Other debtors	<b>9,967</b>	1,500
Prepayments	<b>277</b>	285
	<u><b>10,244</b></u>	<u>1,785</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Taxation and social security	<b>2,013</b>	2,744
Other creditors	<b>2,614</b>	3,739
	<u><b>4,627</b></u>	<u>6,483</u>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	<b>23,791</b>	<b>304</b>	<b>24,095</b>
<b>TOTAL FUNDS</b>	<b>23,791</b>	<b>304</b>	<b>24,095</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>32,743</b>	<b>(32,439)</b>	<b>304</b>
<b>TOTAL FUNDS</b>	<b>32,743</b>	<b>(32,439)</b>	<b>304</b>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	15,049	8,742	23,791
<b>TOTAL FUNDS</b>	<b>15,049</b>	<b>8,742</b>	<b>23,791</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,841	(31,099)	8,742
<b>TOTAL FUNDS</b>	<b>39,841</b>	<b>(31,099)</b>	<b>8,742</b>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	15,049	9,046	24,095
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,049</u>	<u>9,046</u>	<u>24,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,584	(63,538)	9,046
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>72,584</u>	<u>(63,538)</u>	<u>9,046</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**Makor Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>23,102</b>	20,630
<b>Other trading activities</b>		
Language school	-	185
Cultural activities	<b>7,346</b>	12,464
Overseas visits	-	1,600
	<b>7,346</b>	14,249
<b>Investment income</b>		
Deposit account interest	<b>3</b>	3
<b>Charitable activities</b>		
Grants	<b>2,292</b>	4,959
<b>Total incoming resources</b>	<b>32,743</b>	39,841
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Language School	-	450
<b>Charitable activities</b>		
Wages	<b>15,688</b>	19,879
Other operating leases	<b>10,477</b>	2,500
Insurance	<b>839</b>	836
Telephone	<b>594</b>	438
Postage and stationery	<b>1,060</b>	2,130
Advertising	<b>69</b>	129
Travel and subsistence	-	1,200
Performers and event costs	<b>1,915</b>	1,522
Films and books	<b>104</b>	359
Repairs and renewals	<b>104</b>	217
Depn of fixtures & fittings	<b>23</b>	23
Depn of computer equipment	<b>186</b>	186
	<b>31,059</b>	29,419
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,380</b>	1,230
<b>Total resources expended</b>	<b>32,439</b>	31,099
<b>Net income</b>	<b>304</b>	8,742

This page does not form part of the statutory financial statements

**MAKOR CHARITABLE TRUST**

England & Wales - Charity number 1068307

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# Accounts

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**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Makor Charitable Trust**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Makor Charitable Trust

Contents of the Financial Statements  
for the Year Ended 31 December 2020

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**Makor Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1068307

**Principal address**

MAZC Centre  
311 Stonegate Road  
Leeds  
West Yorkshire  
LS17 6AZ

**Trustees**

Mrs S Woolf  
S M Cundle  
I H Delroy

**Independent Examiner**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

S M Cundle - Trustee

Independent Examiner's Report to the Trustees of  
Makor Charitable Trust

**Independent examiner's report to the trustees of Makor Charitable Trust**

I report to the charity trustees on my examination of the accounts of Makor Charitable Trust (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

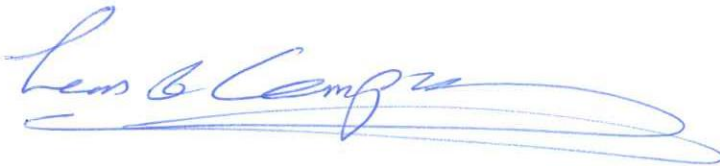
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jack Posner  
Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

Date: 29/10/2021

Makor Charitable Trust

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20,630	-	20,630	20,422
<b>Charitable activities</b>					
Administration		4,959	-	4,959	-
Other trading activities	2	14,249	-	14,249	23,077
Investment income	3	3	-	3	5
<b>Total</b>		<b>39,841</b>	<b>-</b>	<b>39,841</b>	<b>43,504</b>
<b>EXPENDITURE ON</b>					
Raising funds		450	-	450	702
<b>Charitable activities</b>					
Cultural Activities		30,649	-	30,649	49,333
<b>Total</b>		<b>31,099</b>	<b>-</b>	<b>31,099</b>	<b>50,035</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>8,742</b>	<b>-</b>	<b>8,742</b>	<b>(6,531)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		15,049	-	15,049	21,580
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,791</b>	<b>-</b>	<b>23,791</b>	<b>15,049</b>

**Makor Charitable Trust**

**Balance Sheet**  
**31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	439	-	439	648
<b>CURRENT ASSETS</b>					
Debtors	8	1,785	-	1,785	1,766
Cash at bank and in hand		28,050	-	28,050	16,023
		<u>29,835</u>	-	<u>29,835</u>	<u>17,789</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,483)	-	(6,483)	(3,388)
		<u>23,352</u>	-	<u>23,352</u>	<u>14,401</u>
<b>NET CURRENT ASSETS</b>					
		<u>23,352</u>	-	<u>23,352</u>	<u>14,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,791</u>	-	<u>23,791</u>	<u>15,049</u>
<b>NET ASSETS</b>		<u>23,791</u>	-	<u>23,791</u>	<u>15,049</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>23,791</u>	<u>15,049</u>
<b>TOTAL FUNDS</b>				<u>23,791</u>	<u>15,049</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

S M Cundle - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Makor Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**2. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Language school	185	704
Cultural activities	12,464	22,373
Overseas visits	1,600	-
	<u>14,249</u>	<u>23,077</u>

**3. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>3</u>	<u>5</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,422	-	20,422
Other trading activities	23,077	-	23,077
Investment income	5	-	5
<b>Total</b>	<u>43,504</u>	-	<u>43,504</u>
<b>EXPENDITURE ON</b>			
Raising funds	702	-	702
<b>Charitable activities</b>			
Cultural Activities	49,333	-	49,333
<b>Total</b>	<u>50,035</u>	-	<u>50,035</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,531)</u>	-	<u>(6,531)</u>

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,580	-	21,580
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>15,049</u>	<u>-</u>	<u>15,049</u>

7. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>10,752</u>	<u>2,354</u>	<u>13,106</u>
<b>DEPRECIATION</b>			
At 1 January 2020	10,662	1,796	12,458
Charge for year	23	186	209
At 31 December 2020	<u>10,685</u>	<u>1,982</u>	<u>12,667</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>67</u>	<u>372</u>	<u>439</u>
At 31 December 2019	<u>90</u>	<u>558</u>	<u>648</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Other debtors	1,500	1,500
Prepayments	285	266
	<u>1,785</u>	<u>1,766</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Taxation and social security	2,744	1,746
Other creditors	3,739	1,642
	<u>6,483</u>	<u>3,388</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	15,049	8,742	23,791
	<u>15,049</u>	<u>8,742</u>	<u>23,791</u>
<b>TOTAL FUNDS</b>	<u>15,049</u>	<u>8,742</u>	<u>23,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,841	(31,099)	8,742
	<u>39,841</u>	<u>(31,099)</u>	<u>8,742</u>
<b>TOTAL FUNDS</b>	<u>39,841</u>	<u>(31,099)</u>	<u>8,742</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	21,580	(6,531)	15,049
	<u>21,580</u>	<u>(6,531)</u>	<u>15,049</u>
<b>TOTAL FUNDS</b>	<u>21,580</u>	<u>(6,531)</u>	<u>15,049</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,504	(50,035)	(6,531)
	<u>43,504</u>	<u>(50,035)</u>	<u>(6,531)</u>
<b>TOTAL FUNDS</b>	<u>43,504</u>	<u>(50,035)</u>	<u>(6,531)</u>

**Makor Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	21,580	2,211	23,791
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,580</u>	<u>2,211</u>	<u>23,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,345	(81,134)	2,211
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,345</u>	<u>(81,134)</u>	<u>2,211</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

Makor Charitable Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20,630	20,422
<b>Other trading activities</b>		
Language school	185	704
Cultural activities	12,464	22,373
Overseas visits	1,600	-
	<u>14,249</u>	<u>23,077</u>
<b>Investment income</b>		
Deposit account interest	3	5
<b>Charitable activities</b>		
Grants	4,959	-
<b>Total incoming resources</b>	<u>39,841</u>	<u>43,504</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Language School	450	702
<b>Charitable activities</b>		
Wages	19,879	21,938
Other operating leases	2,500	9,577
Insurance	836	750
Telephone	438	966
Postage and stationery	2,130	1,972
Advertising	129	801
Brochure design and printing	-	447
Travel and subsistence	1,200	-
Performers and event costs	1,522	9,375
Hall hire	-	445
Films and books	359	192
Repairs and renewals	217	327
Computer costs	-	697
Depn of fixtures & fittings	23	30
Depn of computer equipment	186	186
	<u>29,419</u>	<u>47,703</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,230	1,630
<b>Total resources expended</b>	<u>31,099</u>	<u>50,035</u>
<b>Net income/(expenditure)</b>	<u>8,742</u>	<u>(6,531)</u>