

Charity number: 1068254

The Richard Harris Charitable Trust

Unaudited

Trustees' report and financial statements

for the year ended 31 December 2021

The Richard Harris Charitable Trust

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The Richard Harris Charitable Trust

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 December 2021**

Trustees

Mrs Lucy Marks
Mrs Esther Isaacs

Charity registered number

1068254

Principal office

Flat 95 Dorset House
Gloucester Place
London
NW1 5AF

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The Richard Harris Charitable Trust

Trustees' report for the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trust's objectives are to distribute the income and capital of the Trust for any charitable purpose.

b. Activities undertaken to achieve objectives

The policies adopted in furtherance of these objectives are to distribute grants to established charities of high repute.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Trustees rarely give direct aid to individuals nor do they seek to raise funds from the public, and there has been no change in these objectives during the year.

Achievements and performance

a. Review of activities

During the year the Trustees have examined requests from a large number of institutions and have made grants amounting to £577,933 (2020: £558,285).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

a. Constitution

The Richard Harris Charitable Trust is a registered charity, number 1068254, and is constituted under a Trust deed.

The Richard Harris Charitable Trust

**Trustees' report (continued)
for the year ended 31 December 2021**

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The recruitment and appointment of new Trustees is agreed by existing Trustees at the Annual General Meeting.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Esther Isaacs

(Trustee)

Date: 18 November 2022

The Richard Harris Charitable Trust

Independent examiner's report for the year ended 31 December 2021

Independent examiner's report to the Trustees of The Richard Harris Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 21 November 2022

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The Richard Harris Charitable Trust

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	996,534	996,534	643,179
Investments	3	30	30	244
Total income		996,564	996,564	643,423
Expenditure on:				
Charitable activities		577,433	577,433	558,285
Total expenditure		577,433	577,433	558,285
Net movement in funds		419,131	419,131	85,138
Reconciliation of funds:				
Total funds brought forward		198,584	198,584	113,446
Net movement in funds		419,131	419,131	85,138
Total funds carried forward		617,715	617,715	198,584

The notes on pages 7 to 13 form part of these financial statements.

The Richard Harris Charitable Trust

**Balance sheet
as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	6	3,050	3,050
		<u>3,050</u>	<u>3,050</u>
Current assets			
Debtors	7	139,797	87,500
Cash at bank and in hand		474,868	108,034
		<u>614,665</u>	<u>195,534</u>
Net current assets		<u>614,665</u>	<u>195,534</u>
Total assets less current liabilities		<u>617,715</u>	<u>198,584</u>
Net assets excluding pension asset		<u>617,715</u>	<u>198,584</u>
Total net assets		<u>617,715</u>	<u>198,584</u>
Charity funds			
Unrestricted funds	8	617,715	198,584
Total funds		<u>617,715</u>	<u>198,584</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Esther Isaacs

(Trustee)

Date: 18 November 2022

The notes on pages 7 to 13 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 December 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Richard Harris Charitable Trust meets the definition of a public benefit entity under FRS 102.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
for the year ended 31 December 2021**

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The Richard Harris Charitable Trust

Notes to the financial statements for the year ended 31 December 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	996,534	996,534	643,179
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2020</i>	<u>643,179</u>	<u>643,179</u>	

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	30	30	244
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2020</i>	<u>244</u>	<u>244</u>	

The Richard Harris Charitable Trust

Notes to the financial statements for the year ended 31 December 2021

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants to institutions	577,433	577,433	558,285
<i>Total 2020</i>	558,285	558,285	

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
Chai Cancer Care	5,000	6,000
Crisis UK	5,000	5,000
CST	100,000	100,000
Food Bank Aid	5,000	-
Future Dreams Trust	11,000	10,000
Holocaust Educational Trust	10,000	-
Immanuel College	-	5,000
J Roots	3,600	3,600
Jewish Care	300,500	300,000
Jewish Leadership Council	-	5,000
Jewish Volunteering Network	10,000	10,000
Magen David Adom	5,000	1,000
Merseyside Jewish Community Care	10,000	5,000
My Israel	11,000	10,000
National Holocaust Centre	1,500	500
Norwood Ravenswood	50,000	50,000
United Jewish Chaplaincy	-	5,000
Western Marble Arch Synagogue	6,000	7,000
Willow Foundation	1,000	500
Wizo	33,333	30,000
	567,933	553,600
Other grants to institutions	9,500	4,685
	577,433	558,285

The Richard Harris Charitable Trust

Notes to the financial statements for the year ended 31 December 2021

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

6. Fixed asset investments

	Listed securities £
Cost or valuation	
At 1 January 2021	3,050
	<hr/>
At 31 December 2021	3,050
	<hr/> <hr/>
Net book value	
At 31 December 2021	3,050
	<hr/>
At 31 December 2020	3,050
	<hr/> <hr/>

7. Debtors

	2021 £	2020 £
Other debtors	139,797	87,500
	<hr/> <hr/>	<hr/> <hr/>

The Richard Harris Charitable Trust

**Notes to the financial statements
for the year ended 31 December 2021**

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	198,584	996,564	(577,433)	617,715

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
General Funds - all funds	<i>113,446</i>	<i>643,423</i>	<i>(558,285)</i>	<i>198,584</i>

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	3,050	3,050
Current assets	614,665	614,665
Total	617,715	617,715

The Richard Harris Charitable Trust

Notes to the financial statements for the year ended 31 December 2021

9. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	3,050	3,050
Current assets	195,534	195,534
Total	198,584	198,584

10. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.