



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2020

to 31st December 2020

Charity name: Madeley Schools Charity

Charity registration number: 10682366

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide schools in the area of benefit and special benefits in kind not usually provided by the Local Authority. To provide individuals under 25 who are resident in the Parish of Madeley (or who have parent/s resident in the said parish), or in the Parish of Muckleston in need of financial assistance to pursue scholarships, exhibitions, bursaries to further their education or enter a trade, profession, occupation or service on leaving school.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Sir John Offley School in the area of benefit has free access to land the Charity owns. No payments were made to the other schools or individuals due to difficulties with Covid and the need to dispose of an asset to provide a higher income to the charity for financial disbursement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	I can confirm that the Trustees are aware of the guidance issued by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants to individuals are set at a maximum of £300 and evidence of "need" must be forthcoming before grants are issued.
Contribution made by volunteers	Para 1.38	The administration of the Charity is carried out free of charge including the examination of the end of year accounts.

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2020 was a difficult year for all concerned. However the main achievement centred on the sale of a major asset that realised the sum of £158,232 after disbursements had been made. This was invested in the CCLA Charities Investment Fund Income Units fund so disbursements could recommence in 2021 from the interest payments from the COIF fund once all outstanding invoices from Sir John Offley School had been paid by the Charity.</p> <p>The sale of this asset will ensure that there will be further benefit to schools and individuals from this larger investment fund.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity held 18,334.96 units with CCLA at 31st December 2020 compared to 9049.59 units at 31st December 2019. The additional units were purchased from the sale of a building asset owned by the charity. It had £7306.14 in the reserve account and £100 in the current account. Income was derived from CCLA income and bank interest
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees dedicate 20% of income from the previous financial year be set aside to fund individual applications for funding; if this is not disbursed as in 2020 this goes back into the main fund for 2021 for the schools disbursement. Reasonable funds are kept back to ensure appropriate insurance cover for the Charity and the remaining assets it owns in the grounds of Sir John Offley School along with any potential legal costs to dispose of its assets in the correct manner.
Amount of reserves held	Para 1.22	£4937.96
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds are in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Funding sources in 2020 were from interest paid on the investment in COIF with an additional boost to the capital sum from the sale of the asset.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Under 1997 scheme.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	One ex officio member-benefice of All Saints Church, Madeley. Four co-operative trustees based on local knowledge and experience. One of the four nominated by Madeley Parish Council

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	NA
Relationship with any related parties	Para 1.51	Relationship with the diocese of Lichfield. Sir John Offley School is Assisted and under the scheme entitled to access any Charity owned assets free of charge.
Other		

Reference and Administrative details

Charity name	Madeley Schools Charity
Other name the charity uses	
Registered charity number	1068236
Charity's principal address	10 Freebridge close, Longton, Stoke-on-Trent. ST3 5XQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary White	Chairman	Whole year	
2	Alan Davenport		Whole year	Madeley Parish Council
3	Dawn Cotton		Whole year	
4	Clare Hill		Whole year	
5	Rev Peter Chantry	Ex-officio	1 st Jan 20-26 th July 20	
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Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Janet Simpson	
Position (eg Secretary, Chair, etc)	Clerk to the Trustees	
Date	7 th October 2021	

MADELEY SCHOOLS CHARITY BUDGET SHEET 2020

EXPENDITURE

DATE	CHQ NO	WHO	WHY	TOTAL
6th feb	339	Byatt & Oliver	O/S and boundary definition work	408
4th August	340	Eric Rawlins	Annual Insurance policy	949.45

Total **1357.45**

INCOME

31st Jan	Bank interest	0.55
28th Feb	Bank interest	0.42
28th Feb	CCLA	1129.39
31st Mar	Bank interest	0.62
30th April	Bank interest	0.57
29th May	Bank interest	0.55
9th May	CCLA	1193.64
30th june	Bank interest	0.04
31st July	Bank interest	0.04
28-Aug	Bank interest	0.03
28th Aug	CCLA	1193.64
30th sept	Bank interest	0.04
30th Oct	Bank interest	0.04
30th Nov	Bank interest	0.04
30th Nov	CCLA	2381.71
31st Dec	Bank interest	0.06

Total **5901.38**

Balances brought forward at 31st Dec 19

Reserve	4937.96
Current	100
Total	5037.96

COMPLETION STATEMENT

Madeley Schools Charity

in account with tinsdillsolicitors

Sale of the Old School House, Woore Road, Madeley, Crewe, CW 9PH

	RECEIPTS	PAYMENTS
	£	£
RECEIPTS		
Sale Price	162,500.00	
PAYMENTS		
Tinsdills invoice (as attached)		2,203.00
Access policy		115.00
Louis Taylor – selling fee		1,950.00
BALANCE due to you		£158,232.00
TOTALS £	162,500.00	162,500.00

tinsdillsolicitors

COIF Charities Investment Fund - Income Units

Statement of Account

Mrs J Simpson
10 Freebridge Close
STOKE-ON-TRENT
ST3 5XQ

31 December 2020

Client Name: MADELEY SCHOOLS CHARITY

Account Number: 512030001T - Special Benefit Fund

Statement of unitholding held on 31 December 2020					
Date	Description	Cost/Proceeds £	Price per unit p	Number of units	Total unitholding
01/07/20	Brought Forward				9,049.59
06/08/20	Bought	158232.00	1704.10	9285.37	18,334.96
31/12/20	Carried Forward				18,334.96

On 31 December 2020 the mid market value (net asset value) of one unit in the Fund was 1801.14 pence
and the bid market value of one unit was 1797.57 pence
giving your investment at that date a value of £ 330,238.30 and bid market value of £ 329,583.74.

Statement of Dividends paid during the 6 months to 31 December 2020					
Date	For Period Ended	Number of units held	Rate per unit - p	Receiving Account	Amount Paid £
28/08/20	30/06/20	9,049.59	13.19	Nominated bank account	1,193.64
30/11/20	30/09/20	18,334.96	12.99	Nominated bank account	2,381.71

From May 2020, prices and yields for CCLA's Funds will no longer appear in the Financial Times. To view the fund prices and yields, please visit www.ccla.co.uk

Reports and Accounts, yearly and half yearly are available free of charge on our website www.ccla.co.uk. If you require a copy, please contact Client Services team on the number below.

CCLA Fund Managers Limited (Registered in England No. 8735639) is authorised and regulated by the Financial Conduct Authority (FCA) under the Financial Services and Markets Act 2000 (FSMA) and is the manager of the COIF Charities Investment Fund (Registered Charity No. 218873).

Please be advised the COIF Charities Investment Fund report and accounts will be produced in line with FCA requirements, full year accounts will be available within four months after the year end.

Registered address: Senator House, 85 Queen Victoria Street, London
EC4V 4ET Freephone: 0800 022 3505 please note that telephone lines are
recorded.

St. Mary's CE (A) Primary School

Mucklestone, Market Drayton, Shropshire TF9 4DN

Telephone/Fax: 01630 672126

E-mail: headteacher@st-marys-mucklestone.staffs.sch.uk

Website: www.st-marys-mucklestone.staffs.sch.uk

Headteacher: Mrs Clare Hill



I report to the trustees on my examination of the accounts of the Madeley Schools Charity (the Charity) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act.
2. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jane Sellman (OSM – St Mary's CE (A) Primary School)

Address: St Mary's CE (A) Primary School; Mucklestone, Market Drayton, Shropshire, TF9 4DN

Date: 21st July 2021