

Sidley Community Association

(a registered charity and company limited by guarantee)

Trustees Annual Report and Financial Statements

For the year ended

31st March 2024

CONTENTS OF THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST MARCH 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees of Sidley Community Association present its annual report and financial statements for the year ended 31st March 2024.

CHARITY INFORMATION

Name of Charity:	Sidley Community Association
Other Names by which the charity is known:	Heart of Sidley Community Association (HOSCA)
Registered Address:	C/o RVA, 47 London Road, Bexhill-On-Sea, East Sussex, TN39 3JY
Registered Charity Number:	1068217
Registered Company Number:	03483327
Trustees:	Nicola T. Collins (appointed 13/10/2020) Linda Seddon (appointed 13/10/2020) Stephen P. Lucas (appointed 13/10/2020)
Bankers:	Lloyds Bank, Hastings Branch, 17 Wellington Place, Hastings, East Sussex, TN34 1NX
Independent Examiner:	Lorraine Brown Blue Ridge Accounting Services Ltd The Old Court House North Trade Road Battle East Sussex TN33 0EX

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST MARCH 2024

The trustees of Sidley Community Association, a charitable company present its annual report and financial statements for the year ended 31st March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Sidley Community Association is a charitable company limited by guarantee. Its governing documents are its Memorandum and Articles of Association incorporated 18th December 1997, as amended by resolution 19th December 2005. On 18th February 1998 the company became a Charity registered with the Charity Commission. "Heart of Sidley Community Association (HOSCA)" is the trading name for the Sidley Community Association.

Recruitment and appointment of new trustees

The charity is managed by a committee of trustees who are elected under the terms of the Memorandum and Articles. The trustees meet to consider the overall direction of the charity including the appointment of additional trustees, funding and decisions around the running of the project.

The methods adopted for the recruitment and appointment of new trustees is laid down in the constitution.

Objectives

The objects of the charity are:

- 1) to promote the benefit of the inhabitants of Sidley and the neighbourhood and other areas in Rother District the charity can operate in, as set out in its governing document, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- 2) to establish or secure the establishment of a community centre (person or body) in furtherance of these objects.
- 3) to promote such other charitable purposes as may from time to time be determined.

Public benefit statement

The Trustees have considered their duty set out in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Summary of the main activities and achievements undertaken for the public benefit

Heart of Sidley Community Association (HOSCA) continues to be reactive to the needs of the community and is successfully maintaining its own reputation to ensure the continuation of events, support and community cohesion after the success of Heart of Sidley via Big Local.

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST MARCH 2024

Achievements this year include:

- Maintaining essential, professional **bookkeeping support** with McMath Accounting and Xero software, continuing to ensure accurate record keeping, compliance, financial insights, helping achieve financial success and peace of mind.
- 3 trustees continuing to upskill & work together on all processes, including banking and actively **recruiting potential new trustees** to vote in next year.
- structure and standardisation to processes carried out by the charity.
- Securing substantial **external funding** for essential projects within the community, continuing to strengthen the charity's ability to deliver services in line with priorities and allowing additional activities to take place. Our main funders have been:
 - East Sussex County Council – Holiday Activities and Food - Spring
 - East Sussex County Council – Holiday Activities and Food - Summer
 - East Sussex County Council – Holiday Activities and Food - Winter
 - East Sussex County Council – Household Support Fund 4
 - Arts Council England, Chalk Cliff Trust, Bexhill Town Council & Rother District Council – Sidley Summer Festival
 - Summer Festival Sponsorship
 - Festive Sponsorship

These have provided a range of activities and opportunities to enrich and enhance the lives of those living within Sidley, including but not limited to children's holiday clubs, food vouchers, and seasonal / recreational events.

- Developing & maintaining a positive working relationship with Rother District Council around the charity's plans to establish a local **Community Centre**, to become a reality in 2025.

The charity works in partnership with local schools, businesses, residents, local authorities, and other voluntary organisations to advance community wellbeing, education, social welfare, and cultural recreation opportunities, with the aim of improving the conditions of life for local residents and assist with reducing the impact of the current cost of living crisis.

More than ever now, we are aware of the capacity building needed as a charity. We've been successful in retaining volunteers and planning further, focused trustee recruitment in the next financial year.

Future plans

Success of a partnership **Levelling Up Fund** bid with the local authority, Rother District Council as the lead applicant, means the charity's plans to establish a **Community Centre** to further invest in and support our vision for the Sidley Community and wider residents of Bexhill will become a reality in 2025.

REPORT OF THE TRUSTEES (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

The charity works in partnership with local schools, businesses, residents, local authorities, and other voluntary organisations to advance community wellbeing, education, social welfare, and cultural recreation opportunities, with the aim of improving the conditions of life for inhabitants and assist with reducing the impact of the current cost of living crisis.

We are aware of the growth needed as a charity and have been successful in retaining volunteers and planning further trustee recruitment in the next financial year.

Financial review

Total income for the year was £155,147 (2023: £79,799). Total expenditure was £154,772 (2023: £79,758). At the year-end the total reserve funds balance was £975 (2023: £600).

The charity's policy on reserves

In line with guidance by the Charity Commission the trustees endeavour to build up its reserves to enable the charity to fulfil its objectives and financial plans.

Risk Assessment

The trustees have identified and reviewed the risks both financial and non-financial to which HOSCA might be exposed and have taken steps to mitigate the impact of such risks.

Responsibilities of the Trustees

The Trustees are responsible for preparing financial statements in accordance with applicable law and United Kingdom generally Accepted Accounting Practice.

Under Charity law the trustees are required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing those financial statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enables the Trustees to ascertain the financial position of the charity and to ensure that the financial statement comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

This report was approved by the Trustees on 31st January 2025 and signed on its behalf by:

Nicola Collins
Trustee/Director

Linda Seddon
Trustee/Director

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SIDLEY COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2024**

I report to the charity trustees on my examination of the accounts of Sidley Community Association for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorraine Brown
Blue Ridge Accounting Services Ltd
The Old Court House
North Trade Road
Battle
East Sussex TN33 0EX

Dated: 31st January 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Note	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
<i>Voluntary Income:</i>					
Grants Received	2		151,844	151,844	75,192
Donations Received					
<i>Activities for Generating Funds:</i>					
Fund Raising Activities					
Sponsorships Received	3	3,303		3,303	4,607
<i>Investment Income:</i>					
Bank Interest Received		-	-	-	-
Incoming Resources from Charitable Activities					
Other Income					
Other Incoming Resources					
Total Incoming Resources		3,303	151,844	155,147	79,799
RESOURCES EXPENDED:					
<i>Costs of Generating Funds:</i>					
Fund Raising and Publicity Costs					
Charitable Activities	5	968	152,023	152,991	79,160
Governance Costs	4	1,781		1,781	598
Other Resources Expended					
Total Resources Expended		2,749	152,023	154,772	79,758
Net Movement in Funds		554	-179	375	41
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward at 1st April 2023		600	0	600	559
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2024		1,154	-179	975	600

There are no recognised gains or losses in the year, other than those included in the statement of financial activities.

**BALANCE SHEET
AT 31ST MARCH 2024**

	Note	2024 £	2023 £
FIXED ASSETS		0	0
CURRENT ASSETS			
Debtors		11,555	100
Cash at Bank and in Hand		<u>38,445</u>	<u>89,014</u>
Total Current Assets		50,000	89,114
LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>49,025</u>	88,514
Net Current Assets		<u>975</u>	<u>600</u>
Net Assets		<u>975</u>	<u>600</u>
THE FUNDS OF THE CHARITY			
Restricted Funds		-179	0
Unrestricted Funds		<u>1,154</u>	<u>600</u>
Total Charity Funds		<u>975</u>	<u>600</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31st March 2024:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on the following pages form an integral part of these accounts.

These financial statements, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small charitable companies, were approved by the trustees on 31st January 2025 and signed on their behalf by:

Nicola Collin
Trustee/Director

Linda Seddon
Trustee/Director

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024**

	Total 2024 £	Total 2023 £
Cash Flow from operating activities	-50,569	88,455
Cash Flow from investing activities	-	-
Net increase (decrease) in cash and cash equivalents	-50,569	88,455
Cash and cash equivalents at start of the year	89,014	559
Cash and cash equivalents at end of the year	38,445	89,014
Cash at bank and in hand	38,445	89,014
Reconciliation of net income to net cash flow from operating activities		
Net income for the year	375	41
Adjustments for:		
(increase) decrease in debtors	-11,455	-100
Increase (decrease) in creditors	-39,489	88,514
Net cash flow from operating activities	-50,569	88,455

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value, unless otherwise stated in the relevant notes, in accordance with the Charities Act 2011; Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice, and UK Financial Reporting Standard applicable to charities effective 1 January 2019 and the Companies Act 2006.

Income

Income is recognised in the Statement of Financial Activities once the charity becomes entitled to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure and liabilities

- Expenditure is recognised on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.
- The charity is not registered for VAT; thus, all costs are shown inclusive of VAT charged.
- Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice on governance or constitutional matters.
- Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, based on standard rates used in the sector.

Fixtures, fittings and equipment	-	33% on cost
Computer equipment	-	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Debtors

Debtors are recognised at the settlement amount due.

NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

Prepayments

Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes small amounts of cash, and bank deposits repayable on demand in both current and deposit accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

Accrued amounts are normally valued at their settlement amount.

2.

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Grants Received				
ESS - ESCCHAF-01 -Summer		4,742	4,742	9,913
ESCC - HSF3-Household Support Fund		4,432	4,432	55,568
East Sussex County Council -Winter HAF		1,692	1,692	8,216
ESCC - HA23 - Easter		9,955	9,955	1,495
ESCC - HAF23 - Summer		15,517	15,517	-
ESCC - HAF23 - Winter		8,035	8,035	-
ESCC - HSF4 - Household Support Fund		103,359	103,359	-
Summer Events & Activities		2,859	2,859	-
ESCC HAF24 - Spring		200	200	-
Hub Fund Raising		55	55	-
PiLon Sponsorship		998	998	-
	0	151,844	151,844	75,192

3.

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Sponsorships				
RVA - Income for HOSCA Admin Costs	1,500		1,500	1,500
Sponsorship - General	1,803		1,803	3,107
	3,303	0	3,303	4,607

NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

4.

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Governance Costs				
Independent Examiner's Fees	850		850	0
Accountancy charges	931		931	598
	<u>1,781</u>	<u>0</u>	<u>1,781</u>	<u>598</u>

5.

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable Activities				
<i>Staff Costs</i>				0
<i>Project Costs</i>				
ESCC - ESCCHAF-01 -Summer		0.00	0.00	9,913
ESCC - HSF3-Household Support Fund		653.70	653.70	55,568
East Sussex County Council -Winter HAF		650.00	650.00	8,216
ESCC - HA23 - Easter		7,770.60	7,770.60	1,495
ESCC - HAF23 - Summer Costs		18,404.08	18,404.08	
ESCC - HAF23 - Winter Costs		7,305.00	7,305.00	
ESCC - HSF4 - Household Support Fund - Costs		107,136.80	107,136.80	
Summer Events & Activities - Costs		4,713.94	4,713.94	
Winter Events & Activities - Costs		3,998.91	3,998.91	
ESCC - HAF24 - Spring Costs		200.00	200.00	
Fund Raising Spend		54.99	54.99	
PiLon - Costs		1,094.91	1,094.91	
Hosca - General Office & Staff Expenses		40.00	40.00	
<i>Admin Costs</i>				
Website	250		250	
Subscriptions	418		418	202
Management support	300		300	700
Sponsorship cost - Festive event	0		0	2,706
Holiday club - Nursery costs	0		0	360
	<u>968</u>	<u>152,023</u>	<u>152,991</u>	<u>79,160</u>

NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

6.

Creditors: amounts falling due within one year

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	2024	2024	2024	2023
	£	£	£	£
Trade creditors	1		1	584
	1	0	1	584
Accruals				
RVA - HOSCA Admin Costs	1,000	-	1,000	700
	1,000	0	1,000	700
Deferred Income				
UKSPF		10,000	10,000	-
Hub Funds		3,126	3,126	-
ESCCHAF-01 -Summer				4,742
HAF (Holiday Activity Fund)		8,322	8,322	6,553
HSF3 (Household Support Fund)				4,432
HSF4 (Household Support Funds)		4,889	4,889	54,124
	0	26,337	26,337	69,851
Income received in advance				
Holiday Activity Fund				1,692
Rother Voluntary Action	10,687		10,687	10,687
Sponsorship Community Projects	11,000		11,000	5,000
	21,687	0	21,687	17,379
Total Creditors	22,688	26,337	49,025	88,514

NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2024

7. The average monthly number of employees during the year were 2024: Nil (2023: Nil)

8. Trustees' remuneration, expenses and benefits

Nicky Collins, Trustee received £3,460 remuneration for her services as Project Coordinator during the year ended 31st March 2024.

For the year no trustee received reimbursement of out-of-pocket expenses incurred during the course of carrying out charitable activities on behalf of the charity.

9. Previous period comparison

The financial year end of the charity is 31st March 2024. The previous year's figures have been included for comparison.

10. Related party disclosures

There were no related party transactions for the year ended 31st March 2024.

11. Capital and Reserves

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding-up and for the adjustment of the rights of contributors amongst themselves