



Trustees' Annual Report for the period

Period start date
From 01 08 2020 **To** 31 07 2021
 Period end date

Section A Reference and administration details

Charity name LITTLE OAKS PRE-SCHOOL

Other names charity is known by

Registered charity number (if any) 1068134

Charity's principal address 47 WRETTON ROAD

STOKE FERRY

KINGS LYNN

Postcode

PE33 9QJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lucy Skinner	Chair		
2	Carol McMahon	Treasurer		
3	Sarah Whistler	Secretary		
4	Debbie Sammons			
5	Toni Harrison			
6	Kayley Watson			
7	Della Yilmaz			
8	Danielle Grummitt			
9	James Grummitt			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

LITTLE OAKS CONSTITUTION

How the charity is constituted

COMMITTEE TRUSTEES

Trustee selection methods

ELECTED AT AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The policies and procedures that govern Little Oaks Pre-School Stoke Ferry are reviewed annually and updated when necessary in line with Government and OFSTED recommendations.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Little Oaks prides itself in offering the highest standard of childcare facilities and education.

- To enhance and develop the education of the children in our care by following our robust policies and procedures.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- The provision of appropriate play facilities, indoor and outdoor.
- Close parental contacts.
- Training opportunities in place for committee members and staff, reviewed at annual appraisals.
- Committee meets monthly to discuss Fundraising, new equipment required, repairs needed to the building, any staffing issues and finances.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Fundraising events this year have enabled us to pay for the children to have:

- Christmas party and presents.
- Christmas Party
- Hold parent involved activity days with arts and crafts.
- Repairs to the building and fencing.
- Summer outing to Church Farm
- Sponsored walk to fundraise.

Section E Financial review

Brief statement of the charity's policy on reserves

Little Oaks holds an unrestricted cash bank balance whose figure never/rarely falls below £10000. We currently have some contingency money in the bank balance in case of staff redundancies and any unforeseen eventualities. We have a separate account for the contingency money to be put into.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The higher number of children on the register throughout the year has seen a marked increase in funding received and has enabled us to maintain the higher levels of standards on offer, from staffing to equipment and Educational learning.

We hold yearly Quiz nights, bingo nights, raffles and do a sponsored activity for the children once a year. We also participate in Bags 2 Schools program (a clothing donation where Little Oaks receives a portion of the proceeds). We are also looking into various grants to update our outside play area, and revamp 'tired' equipment indoors.

Section F Other optional information

Each year Little Oaks maintains a strong fundraising calendar so we can buy new equipment and keep the facility up to date with very high standards.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s) Lucy Skinner

Position (eg Secretary, Chair, etc) Chair

Date 15/03/2022

Registered Number:1068134

England and Wales

Little Oaks Pre-School Stoke Ferry

Report of the Committee and Unaudited Financial Statements

For the year ended 31 July 2021

Little Oaks Pre-School Stoke Ferry
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Little Oaks Pre-School Stoke Ferry
Company Information
For the year ended 31 July 2021

Committee	Lucy Skinner (Chair) Carol McMahon (Treasurer) Nicola Ballantyne (Secretary) Debbie Sammons Della Yilmaz Verity Bellamy Kayley Watson Sarah Whistler Hayley Warren Toni Harrison
Registered Number	1068134
Registered Office	47 Wretton Road Stoke Ferry Kings Lynn Norfolk PE33 9QJ
Accountants	Simark & Co Belmont House 20 King Street Thetford Norfolk IP24 2AP

Little Oaks Pre-School Stoke Ferry
Independent Accountants' Report
For the year ended 31 July 2021

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2021 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Simark & Co
Belmont House
20 King Street
Thetford
Norfolk
IP24 2AP
Date: 11 November 2021

Little Oaks Pre-School Stoke Ferry
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	20,104	21,284
		20,104	21,284
Current assets			
Trade and other receivables	3	4,932	7,993
Cash and cash equivalents		22,678	27,166
		27,610	35,159
Trade and other payables: amounts falling due within one year	4	(180)	(514)
Net current assets		27,430	34,645
Total assets less current liabilities		47,534	55,929
Net assets		47,534	55,929
Capital and reserves			
Retained earnings		47,534	55,929
Members' Funds		47,534	55,929

For the year ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006

The committee acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 November 2021 and were signed by:

Lucy Skinner (Chair)
Director

Carol McMahon (Treasurer)
Director

Little Oaks Pre-School Stoke Ferry
Notes to the Financial Statements
For the year ended 31 July 2021

Statutory Information

Little Oaks Pre-School Stoke Ferry is a registered charity, domiciled in England and Wales, registration number 1068134.

Registered address:
47 Wretton Road
Stoke Ferry
Kings Lynn
Norfolk
PE33 9QJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

2. Property, plant and equipment

	Land and buildings	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 August 2020	13,414	27,273	40,687
At 31 July 2021	13,414	27,273	40,687
Provision for depreciation and impairment			
At 01 August 2020	-	19,403	19,403
Charge for year	-	1,180	1,180
At 31 July 2021	-	20,583	20,583
Net book value			
At 31 July 2021	13,414	6,690	20,104
At 31 July 2020	13,414	7,870	21,284

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	4,932	7,993

Little Oaks Pre-School Stoke Ferry
Notes to the Financial Statements Continued
For the year ended 31 July 2021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	322
Other creditors	180	192
	<u>180</u>	<u>514</u>

5. Average number of persons employed

During the year the average number of employees was 5 (2020 : 5)

Little Oaks Pre-School Stoke Ferry
Trading and Profit and Loss Account
For the year ended 31 July 2021

	2021 £	2020 £
Turnover		
Fees Receivable	19,490	8,552
Vouchers & Funding	55,771	72,218
Uniform	91	103
Fundraising (net)	1,124	-
Lunches	186	755
	76,662	81,628
Cost of Sales		
Refreshments	2,126	1,603
Consumable Items & Sundries	861	1,129
Uniform	-	160
School Trips	291	-
	(3,278)	(2,892)
Gross Profit	73,384	78,736
Administrative Expenses		
Wages & Salaries	76,885	74,880
Pension Contributions	1,459	1,375
Staff Training	355	441
Rates & Water	622	905
Light, Heat & Power	876	992
Insurance	823	773
Licence & Fees	503	332
Repairs & Maintenance	1,029	3,575
Cleaning of Premises	508	651
Depreciation Charge: Fixtures & Fittings	1,180	1,390
Accountancy	520	274
Advertising	792	720
Stationery & Postage	627	458
Telephone, Fax & Internet	466	473
Sundry Expenses	140	15
Subscriptions	35	35
	(86,820)	(87,289)
Other Operating Income		
Government Grants	5,041	8,161
	5,041	8,161
Loss for the Financial Year	(8,395)	(392)