

REGISTERED CHARITY NUMBER: 1068106

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**MOUNT ZION APOSTOLIC CHURCH**

Lemans  
Chartered Certified Accountants  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**MOUNT ZION APOSTOLIC CHURCH**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **MOUNT ZION APOSTOLIC CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The overall objective of the Mount Zion Apostolic Church is set out in its constitution which states that it operates for "The advancement of religion, specifically to expound the Gospel of Jesus Christ according to the Apostolic Doctrine" alongside all supporting charitable activities that are for the benefit of the residents of Nottingham and wider areas, as the church shall, from time to time, determine.

#### **ORGANISATIONAL STRUCTURE & DECISION-MAKING PROCESS**

The Charity is controlled by its governing document that constitutes an unincorporated charity. Appropriate staff are employed to meet the church's needs. Member's meetings are scheduled to be held four times each year. All members are encouraged to participate in these meetings where the spiritual and practical objectives of the charity are discussed and agreed.

##### **Public benefit**

The objectives/activities and the achievement/performance sections of the report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with its duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the charity.

The NLHF investment will enable several significant improvements to the building, which will in turn allow it to better serve its local community. Restoring and fully reopening this historic building will enable Mount Zion Apostolic Church (MZAC) to continue to serve its local community as a place of worship, a community hub, and one of Nottingham's busiest foodbanks. MZAC has been displaced from its building for several years and are looking forward to getting back to serving the community as before.

## **MOUNT ZION APOSTOLIC CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

##### **Children and Young People (CYP)**

Throughout 2024, the children actively showcased their talents through various performances, including dance, songs, skits, and a puppet show where they designed and filmed puppets for a Christmas presentation. They also delivered a mime-based drama at Christmas, featuring costumes, and explored the "fruits of the Spirit" from Galatians 5 and Proverbs 20, focusing on virtues such as love, joy, peace, patience, kindness, goodness, faith, gentleness, and self-control. During the lead-up to Easter, their enthusiasm for praising the Lord through dance was particularly evident. With the encouragement and support of their leaders, the children and young people continue to grow in confidence and boldness.

##### **Education**

The education department offers online sessions with dedicated teachers and guest speakers, allowing housebound individuals and those outside the local community to join Bible studies and training. This has expanded the global community. In-person educational meetings occur at Norwich House in the City Centre, while the New Life Bible study for baptism candidates is held during the Sunday Service at Lutterell Hall.

##### **Women's Group**

We are grateful for another wonderful year. Despite the pending church building refurbishment, we stayed connected with Mount Zion's women and friends through social media, Zoom, and in-person gatherings. We enjoyed live worship, conventions, group discussions, and Bible study, staying engaged with God's word. We supported each other during bereavements and illnesses with prayers and encouragement, showing God's love.

We will maintain our collaboration to demonstrate benevolence and offer both social and spiritual initiatives within the community and the church. We aim to share Christ and foster togetherness to strengthen faith and relationships, and we hope this continues in 2025 and beyond.

This year, all our events included combined fellowship for men, women, and young people.

In 2024, we enjoyed our first in-person prayer breakfast since COVID-19 at the Norwich House. This well-received event was followed by a Spring Bank Holiday fellowship, a picnic at Rushcliffe Country Park in August, and a September River Cruise on the River Trent. Each event garnered positive feedback with calls for more frequent gatherings. Our Community Christmas fellowship dinner in December was also well enjoyed.

##### **Men's Group**

In 2024, Mt Zion's Men's Team continued and expanded its activities. Over the past year, our focus was on:

- Men's social activities
- Hosted a dinner cruise along the River Trent for Mt Zion members and the community, raising funds for the Mt Zion building.
- Conducted outreach and in-reach efforts to men within the assembly.
- Provided individual ministry and outreach services to vulnerable men.

In summary, we continued our series of prayer breakfasts for men at Mustard Seed, attended by men from Mt Zion as well as other assemblies and patrons. The proprietor of Mustard Seed has been supportive of our practice of worshipping aloud during our meetings, which has also attracted interest from visitors to their bookshop about the church and our Men's Fellowship.

Due to the success of our Men's Prayer Breakfasts, other churches have expressed interest in hosting future events while we are out of our building. We will also utilize Norwich House as long as it is available.

Our goal is to engage with the West Bridgford community where we meet and fulfil our mission. We support our members, especially the vulnerable, through in-person interactions and calls. Our Men's Leader and team assist those in ill health or hospitalized, coordinating with families and visiting the housebound. They also help individuals with limited mobility, promoting good fellowship and encouraging them to venture out more often.



## **MOUNT ZION APOSTOLIC CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

A highlight of the past year was a service organized by the Men's Group for Memorial Sunday. This event honored the contributions of all our members, past and present, who have served in the Armed Forces. Special recognition was given to a member who passed away suddenly last year and whose life we had not yet celebrated.

Our Men's Leader liaised with the Royal Air Force (RAF), where the member served with distinction, to obtain his service record. A member of our assembly provided pictures from his time in the forces. Other veterans in our assembly also contributed pictures from their service, much to the delight of attendees, including grateful family members.

Brother Cornelius, who retired as a Sergeant and was the Heavyweight Champion of the RAF, had his last fight watched by Sir Henry Cooper. Although the RAF was unable to send representation, our Men's Team Leader was invited to a ceremony and dinner at The Embankment and West Bridgford, attended by the Duke of Gloucestershire and other dignitaries. This event allowed him to make valuable contacts for the church.

#### **Black History 2024: Celebrating Hidden Histories and Raising Aspirations**

Since its launch in 2012, the Black History Exhibition Competition has been a cornerstone initiative aimed at raising aspirations and deepening awareness of Black History among pupils aged 7 to 11. The BHEC is open to the community and local primary schools and continues to impact both students and educators.

This year's competition focused on the theme: "Hidden Histories: Celebrating Black Contributions to British Society." Pupils explored the often-overlooked influence of Black individuals across a range of historical and social contexts.

The competition, culminates in a celebration event, sponsored by the University of Nottingham, to recognise the creativity and research of winners and runners-up, who each receive a certificate from the University.

Previous winners have spoken about how the experience has made university feel like a more attainable goal and broadened their understanding of possible future careers. One 10-year-old winner shared that the competition made her feel more likely to go to university, while a 9-year-old winner, remarked that the research had expanded her knowledge and opened her eyes to new career possibilities.

#### **Foodbank**

Volunteers have continued their diligent work at the foodbank over the past year, and we are deeply grateful for their dedication. Hope House, along with donations from supermarkets and individuals, keeps the foodbank running.

In 2024, despite supply shortages, our supporters provided crucial resources. Mount Zion's Mission, part of the Hope Nottingham network, supplied food parcels to those in need:

- Referrals: 1035
- Adults: 1399
- Children: 678

The foodbank also serves hot drinks and refreshments.

#### **TRUSTEE SUMMARY OF KEY FACTORS**

##### **Building Works**

For many years Mount Zion Apostolic Church have funded several small emergency repairs themselves. The state of the building at present requires significant transformational repair with no alternative.

In September 2021 Mount Zion Apostolic Church was offered, a Development Grant towards their Building Project by the National Lottery Heritage Fund (NLHF). A tender process was undertaken to seek a Consultant Project Manager to manage the project and Pulse Consult were successful for this role.

The Development Phase of the project was finalised in October 2023 and submission of a second bid to the NLHF for capital funding for the Delivery Phase took place in November 2023. Response from the NLHF took place in March 2024.

## **MOUNT ZION APOSTOLIC CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

Mount Zion Apostolic Church has been awarded a grant from The National Lottery Heritage Fund for a project entitled Picturing the Past, Conserving and Celebrating our Heritage. This initiative will focus on restoring the building located in the Radford area of Nottingham.

#### **Fundraising**

The church is heavily dependent on its membership in all aspects of its activities. Apart from their involvement in the running of all the group activities, their financial support underpins a substantial part of the church's objectives. The church continues to raise the funds to assist specifically with activities from within its own membership, congregation and community through fundraising events. Once the building project is complete, the new electrical and heating services will also reduce running costs, producing significant energy efficiencies and financial savings. This will allow the church to channel more funds into community projects.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statement.

Total Incoming Resources for the year to 31 December 2024 were £420,103 (2023: £233,346)

Total Resources Expended for the year were £225,885 (2023: £233,026)

Unrestricted Funds at 31 December 2024 were £262,222 (2023: £221,452)

Restricted Funds at 31 December 2024 were £163,829 (2023: £10,381)

#### **Risk Review**

The Trustees maintain an examination of the major risks which the charity might have to face and confirm that relevant policies are in place to mitigate whatever consequences arise.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1068106

##### **Principal address**

Churchfield Lane  
Bobbersmill  
Nottingham  
Nottinghamshire  
NG7 5QS

##### **Trustees**

Minister: Pastor Trevor Anderson

Elected: Loma Frederick  
Charlyn Johnson  
Barry Chambers  
Paulette Jeffrey  
Sean Deer

**MOUNT ZION APOSTOLIC CHURCH**

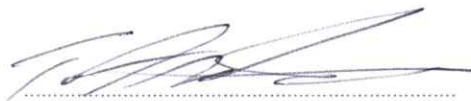
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Lemans  
Chartered Certified Accountants  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Approved by order of the board of trustees on 21 November 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'T Anderson', is written over a horizontal dotted line.

Pastor T Anderson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MOUNT ZION APOSTOLIC CHURCH**

**Independent examiner's report to the trustees of Mount Zion Apostolic Church**

I report to the charity trustees on my examination of the accounts of Mount Zion Apostolic Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Roy Harby FCCA

Lemans  
Chartered Certified Accountants  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 27 November 2025



**MOUNT ZION APOSTOLIC CHURCH****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		125,983	292,103	418,086	230,904
Other trading activities	2	-	-	-	1,497
Investment income	3	1,367	-	1,367	555
Other income		650	-	650	390
<b>Total</b>		<u>128,000</u>	<u>292,103</u>	<u>420,103</u>	<u>233,346</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,471	-	2,471	2,222
<b>Charitable activities</b>					
Church		83,961	-	83,961	57,381
Dance		-	-	-	400
Other		798	138,655	139,453	173,023
<b>Total</b>		<u>87,230</u>	<u>138,655</u>	<u>225,885</u>	<u>233,026</u>
<b>NET INCOME</b>		40,770	153,448	194,218	320
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		221,452	10,381	231,833	231,513
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>262,222</u></u>	<u><u>163,829</u></u>	<u><u>426,051</u></u>	<u><u>231,833</u></u>

The notes form part of these financial statements

**MOUNT ZION APOSTOLIC CHURCH****BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	26,000	-	26,000	-
<b>CURRENT ASSETS</b>					
Debtors	10	-	36,267	36,267	-
Cash at bank and in hand		246,247	153,842	400,089	231,833
		<u>246,247</u>	<u>190,109</u>	<u>436,356</u>	<u>231,833</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(10,025)	(26,280)	(36,305)	-
		<u>236,222</u>	<u>163,829</u>	<u>400,051</u>	<u>231,833</u>
<b>NET CURRENT ASSETS</b>					
		<u>236,222</u>	<u>163,829</u>	<u>400,051</u>	<u>231,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>262,222</u>	<u>163,829</u>	<u>426,051</u>	<u>231,833</u>
<b>NET ASSETS</b>		<u>262,222</u>	<u>163,829</u>	<u>426,051</u>	<u>231,833</u>
<b>FUNDS</b>	12				
Unrestricted funds				262,222	221,452
Restricted funds				<u>163,829</u>	<u>10,381</u>
<b>TOTAL FUNDS</b>				<u>426,051</u>	<u>231,833</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2025 and were signed on its behalf by:



T Anderson - Trustee



L Frederick - Trustee

The notes form part of these financial statements

## **MOUNT ZION APOSTOLIC CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value and on a going concern basis, although its operations were transferred to a CIO in 2025.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The previous years' accounts were prepared on a receipts and payments basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Fixed assets have been introduced based on Trustees' valuations. Consecrated property is not included in the accounts in accordance with S10(2) (a) of the Charities Act 2011.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **MOUNT ZION APOSTOLIC CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES - continued**

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price

##### **Cash at bank**

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due

#### **2. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Fundraising - events	-	1,497
	<u>          </u>	<u>          </u>

#### **3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	1,367	555
	<u>          </u>	<u>          </u>

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

Two (2023 - two) trustees received remuneration during the year for services provided to the Charity, approval for which was obtained in advance from the Charity Commission.

	31.12.24	31.12.23
	£	£
Pastor T Anderson	16,459	16,459
L Frederick	11,981	7,021

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



**MOUNT ZION APOSTOLIC CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Number of employees	3	2

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	87,658	143,246	230,904
Other trading activities	1,497	-	1,497
Investment income	555	-	555
Other income	390	-	390
<b>Total</b>	<b>90,100</b>	<b>143,246</b>	<b>233,346</b>
<b>EXPENDITURE ON</b>			
Raising funds	2,222	-	2,222
<b>Charitable activities</b>			
Church	57,381	-	57,381
Dance	-	400	400
Other	23	173,000	173,023
<b>Total</b>	<b>59,626</b>	<b>173,400</b>	<b>233,026</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>30,474</b>	<b>(30,154)</b>	<b>320</b>
<b>Transfers between funds</b>	<b>(30,000)</b>	<b>30,000</b>	<b>-</b>
<b>Net movement in funds</b>	<b>474</b>	<b>(154)</b>	<b>320</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	220,978	10,535	231,513
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>221,452</b>	<b>10,381</b>	<b>231,833</b>

**MOUNT ZION APOSTOLIC CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. INDEPENDENT EXAMINER'S FEES**

	31.12.24 £	31.12.23 £
Independent examination	£1,440	£900

**8. PENSION COMMITMENTS**

The charity operates a defined contribution scheme. The assets are managed independently of the charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £176 (2023 - £nil).

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	30,000	2,500	32,500
<b>DEPRECIATION</b>			
Charge for year	6,000	500	6,500
<b>NET BOOK VALUE</b>			
At 31 December 2024	24,000	2,000	26,000
At 31 December 2023	-	-	-

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	36,267	-

# MOUNT ZION APOSTOLIC CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Taxation and social security	2,152	-
Other creditors	34,153	-
	<u>36,305</u>	<u>-</u>

### 12. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	214,553	26,836	241,389
Designated fund	6,899	13,934	20,833
	<u>221,452</u>	<u>40,770</u>	<u>262,222</u>
<b>Restricted funds</b>			
Dance	284	-	284
Foodbank	7,486	5,384	12,870
Church Repairs	2,611	148,064	150,675
	<u>10,381</u>	<u>153,448</u>	<u>163,829</u>
<b>TOTAL FUNDS</b>	<u>231,833</u>	<u>194,218</u>	<u>426,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	114,066	(87,230)	26,836
Designated fund	13,934	-	13,934
	<u>128,000</u>	<u>(87,230)</u>	<u>40,770</u>
<b>Restricted funds</b>			
Foodbank	5,401	(17)	5,384
Church Repairs	286,702	(138,638)	148,064
	<u>292,103</u>	<u>(138,655)</u>	<u>153,448</u>
<b>TOTAL FUNDS</b>	<u>420,103</u>	<u>(225,885)</u>	<u>194,218</u>

**MOUNT ZION APOSTOLIC CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	215,978	23,575	(25,000)	214,553
Designated fund	5,000	6,899	(5,000)	6,899
	<u>220,978</u>	<u>30,474</u>	<u>(30,000)</u>	<u>221,452</u>
<b>Restricted funds</b>				
Dance	684	(400)	-	284
Foodbank	9,059	(1,573)	-	7,486
Church Repairs	792	(28,181)	30,000	2,611
	<u>10,535</u>	<u>(30,154)</u>	<u>30,000</u>	<u>10,381</u>
<b>TOTAL FUNDS</b>	<u>231,513</u>	<u>320</u>	<u>-</u>	<u>231,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,201	(59,626)	23,575
Designated fund	6,899	-	6,899
	<u>90,100</u>	<u>(59,626)</u>	<u>30,474</u>
<b>Restricted funds</b>			
Dance	-	(400)	(400)
Foodbank	5,200	(6,773)	(1,573)
Church Repairs	138,046	(166,227)	(28,181)
	<u>143,246</u>	<u>(173,400)</u>	<u>(30,154)</u>
<b>TOTAL FUNDS</b>	<u>233,346</u>	<u>(233,026)</u>	<u>320</u>



# MOUNT ZION APOSTOLIC CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	215,978	50,411	(25,000)	241,389
Designated fund	5,000	20,833	(5,000)	20,833
	<u>220,978</u>	<u>71,244</u>	<u>(30,000)</u>	<u>262,222</u>
<b>Restricted funds</b>				
Dance	684	(400)	-	284
Foodbank	9,059	3,811	-	12,870
Church Repairs	792	119,883	30,000	150,675
	<u>10,535</u>	<u>123,294</u>	<u>30,000</u>	<u>163,829</u>
<b>TOTAL FUNDS</b>	<u>231,513</u>	<u>194,538</u>	<u>-</u>	<u>426,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,267	(146,856)	50,411
Designated fund	20,833	-	20,833
	<u>218,100</u>	<u>(146,856)</u>	<u>71,244</u>
<b>Restricted funds</b>			
Dance	-	(400)	(400)
Foodbank	10,601	(6,790)	3,811
Church Repairs	424,748	(304,865)	119,883
	<u>435,349</u>	<u>(312,055)</u>	<u>123,294</u>
<b>TOTAL FUNDS</b>	<u>653,449</u>	<u>(458,911)</u>	<u>194,538</u>

Designated fund - contribution to the match funding required for the building project.

Dance - to be spent on dance activities for children.

Foodbank - to be used for food for those in need.

Church Repairs - funding for the building project.

**MOUNT ZION APOSTOLIC CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**14. POST BALANCE SHEET EVENT**

The Charity's operations were transferred to Mount Zion Apostolic Church CIO in 2025.