

Volunteer Centre Hackney

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2021



TRUSTEES

Robert Sugden - Chair
Andreas Michaelides - Treasurer
Jonathan Parr
Rachel Linn
Andrew Ryan (resigned 6 October 2020)
Sarah Mitton (resigned 7 July 2021)
Ross Diamond (resigned 20 October 2021)

COMPANY REGISTERED NUMBER

3357999

CHARITY REGISTERED NUMBER

1068104

REGISTERED OFFICE

12-13 Springfield House, 5 Tyssen Street, London E8 2LY

KEY MANAGEMENT

Lauren Tobias

INDEPENDENT EXAMINER

Justin Cowan FCA for Albeck Ltd Chartered Accountants, 49 Mowbray Road, Edgware, Middx HA8 8JL

BANKERS

HSBC, 283 Mare Street, London E8 1PJ
CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Volunteer Centre Hackney (VCH) for the year ended 31 March 2021. The trustees confirm that the annual report and the financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's governing documentation and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION, POLICIES AND OBJECTIVES

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 1997.

VCH is a local development agency governed by its Memorandum and Articles of Association. VCH's objects are "to promote the benefit of the community in the London Borough of Hackney by the promotion, support and development of voluntary services in the advancement of education, the protection of health and the relief of poverty, distress and sickness."

The directors, who are listed on page 1, act as trustees for the charitable activities of the company and exercise the powers of the company. The trustees may by power of attorney or otherwise appoint any person to be the agent of the company for such purposes and on such condition as they determine. They also may delegate any of their powers to any committee consisting of one or more trustees or other person.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. All trustees retire from office at the first Annual General Meeting subsequent to their appointment. One third of trustees is subject to retirement by rotation at the Annual General Meeting. In both instances retiring trustees, presuming they are eligible, will put themselves forward for re-appointment. Additionally, the Board may make appointments from time to time to fill vacancies. The Board usually meets every eight weeks. Additional meetings are held when the need arises.

INDUCTION AND TRAINING OF TRUSTEES

Joiners to the Board are provided with an induction pack which includes background information on the charity including the last set of accounts and the Charity Commission's publication on the legal responsibilities of charity trustees. As a provider of related training to external groups, the charity's trustees have access to a variety of sources of information to ensure that they are kept up to date on the changing regulations surrounding charities and trustees' responsibilities.

This year, the Board of Trustees reviewed their performance as a Board against the new Voluntary Organisations Good Governance Code from the Association of Chief Executives. We formulated and implemented an action plan to ensure our compliance with the six basic principles of good governance.

MANAGEMENT

The trustees agree the strategic direction of the charity, approve its budget, and receive progress reports in achieving organisational objectives from its Chief Executive Officer.

The charity employs staff, including a Chief Executive Officer, Lauren Tobias, who carries out the day-to-day management of the company's work. There are line management structures linking all staff to the CEO, and through her, to the trustees.

REVIEW OF THE YEAR

2020-21 was the year of COVID, with our charity at the forefront of emergency support across Hackney. With over 2,000 residents signing up to volunteer in the first two weeks of April, this was the start of a year that saw volunteering play a key role in the pandemic support offered to residents.

And in recognition of the huge role that VCH and volunteers played throughout the year, in June 2021, Hackney Council awarded VCH with the **Freedom of the Borough Award** – the highest honour an organisation or individual can be awarded by a local authority.

Over the year we enabled the following:

- 1,400 people started volunteering across the borough.
- 659 parcels of food and other essentials delivered to people isolating across Hackney.
- 11,720 prescriptions delivered to vulnerable and shielding residents
- 222 volunteers trained and matched as telephone befrienders
- 201 Community Champions trained to share vital COVID messaging to communities
- 15,000 plus hours given by over 800 volunteer stewards at the Hackney vaccination sites

A new way of working

With all VCH staff re-deployed from the outset, we worked closely in partnership with Hackney Council and the City and Hackney Clinical Commissioning Group to set up a whole new Volunteer Hub that would enable volunteers to be recruited, trained and matched quickly and safely to roles where they were most needed. This required the drawing up of new procedures and processes and the quick development of new partnerships and agreements, continually adapting and responding as required. This included the founding of a new Emergency Volunteer Pool to have volunteers ready and available to provide emergency support.

We aimed where possible to match people locally according to postcode to try and foster a local connection between residents, and worked hard to support community groups, Mutual Aid groups and neighbourhood forums to link to volunteers, to develop a strong sense of community spirit.

Food Deliveries

For six months, we provided an emergency and weekend food service for Hackney residents, who were referred from the Hackney Council Helpline, recruiting and matching volunteers to collect and deliver almost 700 food parcels to local residents who were shielding or isolating.

Volunteer Matching

We also sourced an ongoing supply of volunteers for hundreds of charities and community groups including Food Banks, mosques, churches, digital support projects, schools and community centres, who were providing culturally specific food, and food to people in financial difficulties as well as IT and online activities. Volunteers were needed for deliveries, food preparation, logistics, volunteer management, developing processes and procedures and marketing. We sourced 30 volunteers for the charity Blind Aid amongst others.

Community organisation Newington Green Alliance recruited 100 of its 115 volunteers as a direct result of our support, enabling them to support volunteer-led social action projects; '[VCH has been] tremendously important for recruiting volunteers. We wouldn't be here if it weren't for VCH.'

Befriending

From the beginning of lockdown, the extent of social isolation was huge with an urgent need to adapt our Community Supporters befriending service to telephone befriending. We started delivering training to volunteers twice-weekly, eventually training and matching over 220 volunteers to isolated residents, many of whom were dealing with very serious issues. Volunteers from all walks of life made two half-hour calls a week to people, providing a crucial social lifeline as well as a check-in service to make sure people had food and other essential items. When lockdown lifted, this became a hybrid service with many people meeting face to face. However, with people's mental and physical health having deteriorated, the level of need remained high.

"I call a young autistic man who is 28 in the evenings, and we just have a chat about his week and about his day. I think he's really struggled because a lot of the services he normally accessed aren't available, and as someone with autism I think that disruption to his routines have really affected him, so I think our regular chats have really helped", volunteer befriender.

Mental Health Support

All our services helped to support both with alleviating loneliness and reducing anxiety, as in addition to specific services such as befriending, all volunteers who made deliveries - either food or prescriptions or other essential items - spent time talking to residents on their doorstep. We also called many of our service users on a regular basis, in particular all the people whom we support through our mental health volunteering and employment project Step Up, as well as all the residents we supported through our community projects.

We also provided volunteers who had an array of creative skills to deliver online activities to residents - singing sessions, exercise classes or art clubs and yoga - as well as musicians to deliver real life music sessions in the garden to residents living in supported housing at Anchor Hanover.

Prescriptions Delivery

From April 2020 until May 2021, we recruited and matched over 150 volunteers to deliver almost 12,000 prescriptions to vulnerable residents on behalf of 40 pharmacies across the borough, who were overwhelmed with delivery requests which they could not meet. Volunteers travelled around both City and Hackney on their bikes and on foot, delivering multiple prescriptions often two or three days a week for months in all types of inclement weather.

Community Development

Mutual Aid - these groups sprang up all over the borough to help deliver neighbourhood-based support to residents to deliver food and prescriptions. These were an amazing force of residents who demonstrated the immense enthusiasm and passion of people to support their neighbours in a time of crisis.

Together with Hackney Council we supported the groups with information and advice on volunteer management, health and safety and managing risk as well as linking them in with local groups and organisations. For example, we linked up Homerton Mutual Aid volunteers with the Morningside and Gascoyne Community Centre. Two volunteers supported the social enterprise group to design and code a website so the young people could sell their products online. Another volunteer delivered socially distanced exercise classes for the children.

Our Place and Together Better - we also continued to support local residents to share their skills and start up their own activities and projects through our two place-based social action projects. Both are aimed at engaging local residents to come together and deliver their own solutions to issues they identify, to improve their local area and help local people. Our Place is based on the New Kingshold estate and also

in Hoxton West. Projects started over the year by residents included a guerrilla gardening project, a Community Closet with clothes and toys donated to hundreds of families and AKKA - a project led by a young graduate to support and document the stories of South Asian women in the borough.

Together Better started during lockdown in September 2020, based at three GP surgeries - Somerford Grove, Elsdale and Spring Hill - working together with practice staff to engage patients to volunteer at their local surgery, such as to help patients to register online, to make reminder phone calls about appointments, or to set up their own projects such as a walking group, exercise class, art club or gardening project. This is an innovative two-year project launched together with the local NHS to establish a community at the surgery, to empower patients to be more in control of their own health and wellbeing which ultimately decreases pressure on services.

The aim is to prioritise engaging with patients from particular communities where the GP practice staff feel there needs to be closer engagement eg young people, Turkish women, and for projects to be a combination of what will support the practice to achieve their objectives eg increasing immunisations uptake, and harnessing the skills and interests of patients.

Despite initial difficulties, being launched during COVID, by the end of the year, they were all thriving, with practice staff saying that the project was improving relations with patients, reducing complaints and making staff and patients happier.

Community Champions

Recognising the essential need to disseminate public health messaging via local communities and trusted connections, the Community Champions programme was launched in August as a partnership between VCH, Hackney CVS and Public Health. This was funded by national government to recruit, train and support people connected to communities across the borough to share key COVID safety messaging via translated and accessible media in ways that were likely to engage residents.

201 champions speaking multiple languages were recruited from very diverse communities and supported to share messages that were continually being updated, and respond to concerns. These varied from regulations around isolating, test and trace, wearing masks, and then latterly from December, to clarify concerns around vaccines and encourage take-up.

Vaccine Volunteering

As soon as the vaccination programme started in December 2020, VCH were called upon to recruit volunteers to help with stewarding. Within a short time, we had recruited and deployed hundreds of volunteers to help with meeting and greeting patients, managing the registration process, and supporting with logistics through the sites. With volunteers working 3-hour shifts, from 8am through to 8pm, 7 days a week, since December, at two main sites as well as pharmacies and local pop-up clinics, we have deployed over 800 volunteers – who have been said to be the essence of what has made people's experience receiving the vaccine a joy, as well as reassuring and safe. This programme is still continuing across Hackney.

People's experience

We conducted a survey of volunteers and received just over 100 surveys back.

Of these, our findings were:

- 40% of people had never volunteered before.
- 48% of people would like to do ad hoc volunteering again, while another 42% of people would like to continue with regular volunteering.
- 93% of people said they had a good/very good experience, rating it on average 4.7 / 5.
- **Overwhelmingly, people wanted to do 'something positive' with their time or 'help other people' (both 83 – 84%).**
- 69% of people wanted to get involved with their community.

- Taking part helped people feel part of their community - 86% of people felt more connected as a result.
- Volunteering helped to lift people's spirits - 79% of people told us that taking part had given them a more positive outlook. 81% felt that taking part had improved their mental wellbeing.
- Taking part helped 44% of people to improve their skills or knowledge, mainly around getting to know Hackney and the local area.

"[I'm] glad I did it. My industry has suffered during lockdown and I may be financially poorer, but I've been richer for getting involved".

'The absence of human contact in the last year has been horrible. Being able to go out and meet people, albeit for a short time, has been amazing. People who are shielding are incredibly lonely, so being able to have a brief conversation with them at the door is important and I can see the benefit, not just for the shielding person but for me as well. It's been such a hard year for them and being able to feel like you're a small part of that is really lovely.'

"I have had a very good experience. I think volunteering is something we should be encouraging all our young people to take part in".

"Giving back and helping has filled my heart with joy... I want to look back on this time and know that I helped out".

Thank you to all the volunteers who gave their time over the year, to all our funders and to all those who continue to support our work.

Funders who supported us during 2020-21: Hackney Council, Public Health England, City and Hackney Clinical Commissioning Group, Department of Culture, Media and Sport, National Lottery Community Fund, Mercers Company, Southern Housing Group, City and Hackney Carers Centre, Mind in the City, Hackney and Waltham Forest, Support When It Matters, Shoreditch Trust, Sanctuary Housing and our business partner The Depository Trust & Clearing Corporation.

The trustees would also like to go on record in thanking all the staff at VCH for their tremendous efforts during the most difficult of years. Their energy and efforts throughout such an unprecedented period were remarkable and led to many across the borough receiving vital support and connection.

FINANCIAL REVIEW

The new programmes and activities outlined above which were initiated this year, many directly in response to COVID, resulted in an increase in income from £341k to 564k with a corresponding increase in expenses from £337k to £544k, mainly as a result of the higher staff base. The charity achieved a surplus of £20k for the year. Funding secured for 2021-22 already exceeds £800k.

RISK MANAGEMENT

VCH's Board of Trustees has identified the major risks to which VCH is exposed and these have been reviewed and systems established to manage those risks. The Board takes a proactive approach to risk identification, reduction and mitigation, and reviews this regularly with senior staff. VCH's current cash flow situation is sound and a new Business Plan has been adopted for the future.

RESERVES POLICY

The trustees review the amount of funds VCH requires to ensure that they are adequate to fulfil our continuing obligations on a regular basis. VCH takes a cautious approach towards investment, adopting a short-term low-risk policy. The Board has agreed that while it will maintain reserves at a minimum of 15% of annual costs, it will work towards increasing this to 25% (three months' operating costs) going forward.

This figure has been arrived at considering:

- the risks associated with individual streams of income and expenditure differing from budget;
- the additional risks associated with the dependence of VCH on a small number of donors;
- planned activity levels and the major risk to organisational delivery of reducing spending further at this stage; and
- organisational commitments.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by VCH are for the public benefit. With a focus on providing volunteering services, the organisation's operation is very much geared to providing benefit to the local community as is highlighted by the activities reported herein. This will also continue to be central to its future plans.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the trustees on 8 December 2021 and signed on their behalf by:



Chair, Robert Sugden



Chief Executive Officer, Lauren Tobias

Volunteer Centre Hackney Charity No 1068104 Company No 3357999
Independent Examiner's Report to the Trustees on the Unaudited Accounts of
Volunteer Centre Hackney for the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

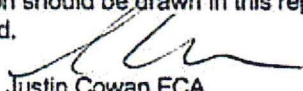
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:  Justin Cowan FCA
16 December 2021

Albeck Ltd
49 Mowbray Road,
Edgware, Middx HA8 8JL

Volunteer Centre Hackney
Statement of Financial Activities
for the year ended 31 March 2021

Company No 3357999

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Incoming resources from charitable activities:					
Grants receivable	2	-	553,643	553,643	328,663
Other income	2	10,848	-	10,848	11,716
Total income		10,848	553,643	564,491	340,379
Expenditure					
Charitable activities					
		-	544,195	544,195	336,826
Total expenditure	3	-	544,195	544,195	336,826
Net movement in funds		10,848	9,448	20,296	3,553
Total funds brought forward		69,046	-	69,046	65,493
Total funds carried forward	10	79,894	9,448	89,342	69,046

The Statement of Financial Activities includes all gains and losses recognised in the year.

The net incoming resources for the year arise from the Charity's continuing operations.

Volunteer Centre Hackney

Company No 3357999

Balance Sheet at 31 March 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	7	68,805	23,512
Cash at bank and in hand		266,534	307,690
		<u>335,339</u>	<u>331,202</u>
Creditors: Amounts falling due within one year	8	<u>(245,997)</u>	<u>(262,156)</u>
Net Current Assets		<u>89,342</u>	<u>69,046</u>
Total Net Assets	10	<u>89,342</u>	<u>69,046</u>
Funds			
Unrestricted funds	9	79,894	69,046
Restricted funds	9	9,448	-
Total Funds		<u>89,342</u>	<u>69,046</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under s477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the company to obtain an audit of its accounts for the year under s476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP.

The financial statements were approved by the trustees and authorised for issue on 8 December 2021.



Chair, Robert Sugden

The notes on pages 13 to 17 form part of these financial statements.

Volunteer Centre Hackney
Statement of Cash Flows
at 31 March 2021

Company No 3357999

	2021 £	2020 £
Cash flows from operating activities:		
Net increasing resources	20,296	3,553
Decrease/(increase) in debtors	(45,293)	8,031
(Decrease)/increase in creditors	<u>(16,159)</u>	<u>206,528</u>
Net cash provided/(used) by operating activities	(41,156)	218,112
 Cash at beginning of the year	 307,690	 89,578
	<hr/>	<hr/>
Cash at the end of the year	<u>266,534</u>	<u>307,690</u>

1 ACCOUNTING POLICIES

1.1 BASIS OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

1.2 BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.
The financial statements are prepared in Sterling which is the functional currency of the charity.
The charity meets the definition of a public benefit entity under FRS 102.

1.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 MATERIAL PRIOR YEAR ERRORS

No material prior year errors have been identified in the reporting period.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOME

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants received prior to the year end but not recognised as income are carried forward within accruals and deferred income.

1.7 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

1.8 OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the lease term.

1.9 VOLUNTEER HELP

The value of any volunteer help received is not included in the accounts but is described in the trustees' report.

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants	-	553,643	553,643	328,663
Donations	8,493	-	8,493	3,746
Other	2,355	-	2,355	7,970
	10,848	553,643	564,491	340,379

Of the £340,379 income in 2020, £11,716 was unrestricted funds and £328,663 restricted funds. Further analysis of the restricted grants can be found in note 9.

3 EXPENDITURE

	2021 £	2020 £
Salaries & wages	411,623	227,403
Other staff and project costs	52,779	31,005
Staff training & travel	1,113	977
Occupancy costs	41,354	39,113
Insurance	871	801
Printing, postage & stationery	2,101	2,516
Telephone	4,141	4,431
Bank charges	299	209
Membership & subscription costs	-	904
Volunteer expenses	96	1,103
Accounting and Payroll	22,059	16,863
Independent Review	1,020	1,020
Meetings	-	75
IT	4,309	4,682
Database	2,160	2,160
Volunteer Week Awards	-	645
Miscellaneous	270	2,919
	544,195	336,826

Of the total expenditure in the year, £544,195 (2020: £328,663) was charged to restricted funds and £Nil (2020: £8,163) to unrestricted funds.

4 NET EXPENDITURE

	2021 £	2020 £
This is stated after charging:		
Independent examiner's fee	1,020	1,020
Operating lease rentals - land and buildings	33,000	29,667
Operating lease rentals - other	2,261	2,261

5 TRUSTEES' REMUNERATION

During the year, no Trustee received any remuneration (2020: £Nil).
During the year, no Trustee received any benefits in kind (2020: £Nil).
During the year, no Trustee received any reimbursement of expenses (2020: £Nil).

6 STAFF COSTS

	2021 £	2020 £
Wages and salaries	374,688	206,534
Social security costs	21,780	11,917
Pension costs	15,155	8,952
	411,623	227,403

The average monthly number of full-time equivalent employees was:

	2021 No	2020 No
Charitable Activities	12	7

No employee received employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The charity considers its key personnel comprise the trustees and the Chief Executive Officer. The total employment benefits (including social security costs) paid to the key management personnel were £58,900 (2020: £53,457).

7 DEBTORS

	2021 £	2020 £
Trade debtors	17,091	-
Prepayments	11,141	10,970
Accrued income	35,073	6,692
Other debtors	5,500	5,850
	68,805	23,512

8 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,122	5,783
Social security and other taxes	5,794	4,249
Other creditors	1,518	2,205
Accruals and deferred income	232,563	249,919
	<u>245,997</u>	<u>262,156</u>

Creditors includes deferred income of £207,832' (2020: £239,423).

Deferred income brought forward	239,423	26,217
Released from prior years	(87,456)	(26,217)
Incoming resources deferred	55,865	239,423
	<u>207,832</u>	<u>239,423</u>

9 STATEMENT OF FUNDS

	At 1 April 2020 £	Income £	Expend- iture £	At 31 March 2021 £
Unrestricted Funds:				
General funds	69,046	10,848	-	79,894
Total Unrestricted Funds	<u>69,046</u>	<u>10,848</u>	<u>-</u>	<u>79,894</u>
Restricted Funds:				
Hackney Council Grant (Brokerage)	-	55,000	55,000	-
City and Hackney Clinical Commissioning Group "CCG" (Step Up)	-	91,975	91,975	-
Southern Housing Group, People's Health Trust, National Lottery, CCG, Hackney Council Grant (Our Place)	-	81,451	81,451	-
CCG, City of Hackney Carers Centre, Mercers Company, Hackney Council (Befriending)	-	75,766	75,766	-
Together Better	-	110,865	101,417	9,448
COVID (Vaccinations, prescription & food deliveries, community champions & connectors)	-	138,586	138,586	-
Total Restricted Funds	<u>-</u>	<u>553,643</u>	<u>544,195</u>	<u>9,448</u>
Total Funds	<u>69,046</u>	<u>564,491</u>	<u>544,195</u>	<u>89,342</u>

Description, nature and purpose of the restricted funds

These all related to grants and sponsorships to promote, support, and encourage the use and involvement of volunteers in the London Borough of Hackney

10 ANALYSIS OF NET ASSETS BETWEEN

	Restricted Funds £	Un- restricted Funds £	Total 2021 £	Total 2020 £
Current assets	9,448	325,891	335,339	331,202
Creditors	-	(245,997)	(245,997)	(262,156)
	9,448	79,894	89,342	69,046

11 COMMITMENTS UNDER OPERATING
LEASES

	2021		2020	
	Land & Buildings £	Other £	Land & Buildings £	Other £
At 31 March the charity was committed to total future minimum lease payments under non-cancellable operating leases for each of the following periods:				
Not later than one year	33,000	2,261	33,000	2,261
Later than one year and not later than 5 years	94,390	3,957	127,390	6,218
	127,390	6,218	160,390	8,479

12 CAPITAL COMMITMENTS

Amounts contracted for, but not provided in the accounts, amount to £nil (2020: £nil).

