

St Nicholas Nairobi Fund

Annual report and Financial Statements

For the Year Ended 31 December 2023

St Nicholas Nairobi Fund

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**St Nicholas Nairobi Fund
Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and Activities

Significant activities

The Baobab Kindergarten School continues to flourish under the guidance of Head Teacher, Rose Ndegwa and our brilliant staff. The school operates with the maximum permitted number of pupils, 3 classes each of 30 children.

We took on a new Social care worker in 2022 to work with our Baobab Seniors who are sponsored children in further education. This has been a huge success and is growing annually.

This is a thriving and very successful part of what we are doing with 48 children currently sponsored.

Achievements and Performance

Fundraising activities

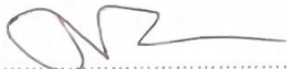
We are continuing to broaden our fundraising base. Currently, the majority of fundraising is through personal contact by the Trustees with individuals and organizing special fundraising events. The HMRC Gift Aid program continues to be an important source of income.

We are in good health with in excess of £161k current cash funds.

Investment performance

The charity maintains a very conservative approach to investing surplus funds. Any excess over working balance is placed on a call deposit account with Barclays Bank PLC. Sterling is converted into Kenya Shillings to meet local expenditure on a when required basis. Balances in Kenya Shillings are kept to a minimum.

The annual report was approved by the trustees of the charity on 22nd October 2024 and signed on its behalf by:



.....
Mr J Mason
Trustee

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that Year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 October 2024 and signed on its behalf by



Mr J Mason
Trustee

St Nicholas Nairobi Fund
Independent Examiner's Report to the Trustees of St Nicholas Nairobi Fund

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

PB Associates

..... Dated 22 October 2024

Mr A Sharif BA FCA CTA
PB Associates Chartered Accountants
2-3 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX



CHARITY COMMISSION
FOR ENGLAND AND WALES

St Nicholas Nairobi Fund

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Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01/01/2023		31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Appeals and donations	81,758	-	-	81,758	47,857
Gift Aid reclaimed on donations	8,776	-	-	8,776	-
Bank interest received	1,126	-	-	1,126	113
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	91,660	-	-	91,660	47,970
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	91,660	-	-	91,660	47,970
A3 Payments					
Salaries & Bonuses	16,661	-	-	16,661	15,405
Insurance	458	-	-	458	432
Repairs and maintenance	9,226	-	-	9,226	5,072
Administration expenses	301	-	-	301	690
Educational costs	20,285	-	-	20,285	7,622
Clothing and medical	1,483	-	-	1,483	1,970
Food and supplies	4,418	-	-	4,418	13,165
Utilities, travel and fuel	8,717	-	-	8,717	4,293
Advertising	-	-	-	-	278
Accountancy	343	-	-	343	412
Legal & professional	-	-	-	-	-
Sundry	3,254	-	-	3,254	3,385
Bank & donation site charges	438	-	-	438	477
Foreign exchange (gains) loss	4,535	-	-	4,535	1,066
Sub total	70,117	-	-	70,117	54,267
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	70,117	-	-	70,117	54,267
Net of receipts/(payments)	21,543	-	-	21,543	6,297
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	140,327	-	-	140,327	146,624
Cash funds this year end	161,870	-	-	161,870	140,327

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	156,487	-	-
	Expense accounts	2,737	-	-
		-	-	-
	Total cash funds	159,224	-	-
(agree balances with receipts and payments account(s))		Agreed with £159,224	OK	OK

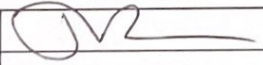
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Computer	491	-	-
	Loan	99	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other Creditors		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J MASON	22/10/24