

# **St Nicholas Nairobi Fund**

Annual report and Financial Statements

For the Year Ended 31 December 2021

## **St Nicholas Nairobi Fund**

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**St Nicholas Nairobi Fund  
Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

**Objectives and Activities**

**Significant activities**

Clearly another difficult year for the academic world globally.

Despite this The Baobab Kindergarten School continues to flourish under the guidance of Head Teacher, Rose Ndegwa and our brilliant staff. The school operates with the maximum permitted number of pupils, 3 classes each of 30 children.

We also continue to attempt to find sponsors for our brightest children onto fee paying primary education where they can continue to thrive. We recently managed to find sponsors for eleven more of our leavers and they have joined the White Cottage Primary School. We currently have twenty-one children in further education.

**Achievements and Performance**

**Fundraising activities**

We are continuing to broaden our fundraising base. Currently the majority of fund raising is through personal contact by the Trustees with individuals and organising special fundraising events. The HMRC Gift Aid programme continues to be an important source of income.

**Investment performance**

The charity maintains a very conservative approach to investing surplus funds. Any excess over working balance is placed on a call deposit account with Barclays Bank PLC. Sterling is converted into Kenya Shillings to meet local expenditure on a when required basis. Balances in Kenya Shillings are kept to a minimum.

The annual report was approved by the trustees of the charity on 14 October 2022 and signed on its behalf by:



.....  
**Mr J Mason**  
Trustee

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that Year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14 October 2022 and signed on its behalf by



.....  
Mr J Mason  
Trustee

**St Nicholas Nairobi Fund**  
**Independent Examiner's Report to the Trustees of St Nicholas Nairobi Fund**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

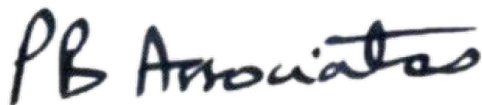
**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



..... Dated 14 October 2022

Mr A Sharif BA FCA CTA  
PB Associates Chartered Accountants  
2-3 Castle Business Village  
Station Road  
Hampton  
Middlesex  
TW12 2BX



CHARITY COMMISSION  
FOR ENGLAND AND WALES

St Nicholas Nairobi Fund

1068036

## Receipts and payments accounts

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For the period  
from

Period start date  
01/01/2021

To

Period end date  
31/12/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Appeals and donations	33,300	-	-	33,300	84,592
Gift Aid reclaimed on donations	3,994	-	-	3,994	17,977
Bank interest received	13	-	-	13	203
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>37,307</b>	<b>-</b>	<b>-</b>	<b>37,307</b>	<b>102,772</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>37,307</b>	<b>-</b>	<b>-</b>	<b>37,307</b>	<b>102,772</b>
<b>A3 Payments</b>					
Salaries & Bonuses	13,329	-	-	13,329	23,752
Insurance	369	-	-	369	504
Repairs and maintenance	1,351	-	-	1,351	3,817
Administration expenses	664	-	-	664	585
Educational costs	4,981	-	-	4,981	3,233
Clothing and medical	85	-	-	85	1,852
Food and supplies	3,003	-	-	3,003	11,828
Utilities, travel and fuel	181	-	-	181	2,506
Advertising	-	-	-	-	-
Accountancy	364	-	-	364	667
Legal & professional	-	-	-	-	-
Sundry	2,067	-	-	2,067	1,036
Bank & donation site charges	467	-	-	467	591
Foreign exchange (gains) loss	1,403	-	-	1,403	2,071
<b>Sub total</b>	<b>28,264</b>	<b>-</b>	<b>-</b>	<b>28,264</b>	<b>52,442</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>28,264</b>	<b>-</b>	<b>-</b>	<b>28,264</b>	<b>52,442</b>
<b>Net of receipts/(payments)</b>	<b>9,043</b>	<b>-</b>	<b>-</b>	<b>9,043</b>	<b>50,330</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>137,581</b>	<b>-</b>	<b>-</b>	<b>137,581</b>	<b>87,251</b>
<b>Cash funds this year end</b>	<b>146,624</b>	<b>-</b>	<b>-</b>	<b>146,624</b>	<b>137,581</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank accounts	142,349	-	-
	Expense accounts	4,275	-	-
		-	-	-
	<b>Total cash funds</b>	<b>146,624</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Other Creditors		-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	