

St Nicholas Nairobi Fund

Annual report and Financial Statements

For the Period Ended 31 December 2020

St Nicholas Nairobi Fund

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**St Nicholas Nairobi Fund
Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2020.

Objectives and Activities

Significant activities

Clearly an extremely difficult year for the academic world globally. The school was closed due to the pandemic from March through to November meaning the 2020 academic year was almost lost completely.

Despite this we managed to continue to pay all staff in full and to support the local community with various feeding and innovative programmes. We are now fully open again and have just started the 2nd term of our 2021 academic year.

Subsequently The Baobab Kindergarten School continues to flourish under the guidance of Head Teacher, Rose Ndegwa and our brilliant staff. The school operates with the maximum permitted number of pupils, 3 classes each of 30 children.

We also continue to attempt to find sponsors for our brightest children onto fee paying primary education where they can continue to thrive. We recently managed to find sponsors for two more of our leavers and they have joined the St Phillips Academy. We currently have ten children in further education.

Achievements and Performance

Fundraising activities

We are continuing to broaden our fundraising base. Currently the majority of fund raising is through personal contact by the Trustees with individuals and organising special fundraising events. The HMRC Gift Aid programme continues to be an important source of income. With several generous donations offsetting the effects of sterling's fall we were able to generate a surplus over expenditure of some £50,330 for the year.

Investment performance

The charity maintains a very conservative approach to investing surplus funds. Any excess over working balance is placed on a call deposit account with Barclays Bank PLC. Sterling is converted into Kenya Shillings to meet local expenditure on a when required basis. Balances in Kenya Shillings are kept to a minimum.

The annual report was approved by the trustees of the charity on 15 October 2021 and signed on its behalf by:



.....
Mr J Mason
Trustee

St Nicholas Nairobi Fund

Statement of Trustees' Responsibilities

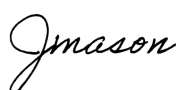
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 October 2021 and signed on its behalf by



.....
Mr J Mason
Trustee

St Nicholas Nairobi Fund
Independent Examiner's Report to the Trustees of St Nicholas Nairobi Fund

I report on the accounts of the charity for the period ended 31 December 2020 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Dated 15 October 2021

Mr A Sharif BA FCA CTA
PB Associates Chartered Accountants
2-3 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX



CHARITY COMMISSION
FOR ENGLAND AND WALES

St Nicholas Nairobi Fund

1068036

Receipts and payments accounts

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For the period
from

Period start date
01/07/2019

To

Period end date
31/12/2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
Appeals and donations	84,592	-	-	84,592	37,649
Gift Aid reclaimed on donations	17,977	-	-	17,977	-
	-	-	-	-	-
Bank interest received	203	-	-	203	133
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	102,772	-	-	102,772	37,782
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	102,772	-	-	102,772	37,782
A3 Payments					
Salaries & Bonuses	23,752	-	-	23,752	15,688
Insurance	504	-	-	504	506
Repaire an maintenance	3,817	-	-	3,817	980
Administration expenses	585	-	-	585	733
Educational costs	3,233	-	-	3,233	1,699
Clothing and medical	1,852	-	-	1,852	11
Food and supplies	11,828	-	-	11,828	3,320
Utilities, travel and fuel	2,506	-	-	2,506	5,779
Advertising		-	-	-	
Accountancy	667	-	-	667	459
Legal & professional		-	-	-	
Sundry	1,036	-	-	1,036	130
Bank & donation site charges	591	-	-	591	44
Foreign exchange (gains) loss	2,071	-	-	2,071	131
Sub total	52,442	-	-	52,442	29,479
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	52,442	-	-	52,442	29,479
Net of receipts/(payments)	50,330	-	-	50,330	8,303
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	87,251	-	-	87,251	-
Cash funds this year end	137,581	-	-	137,581	8,303

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	134,881	-	-
	Expense accounts	2,700	-	-
		-	-	-
	Total cash funds	137,581	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other Creditors		-	
			-	
			-	
			-	
	5		-	