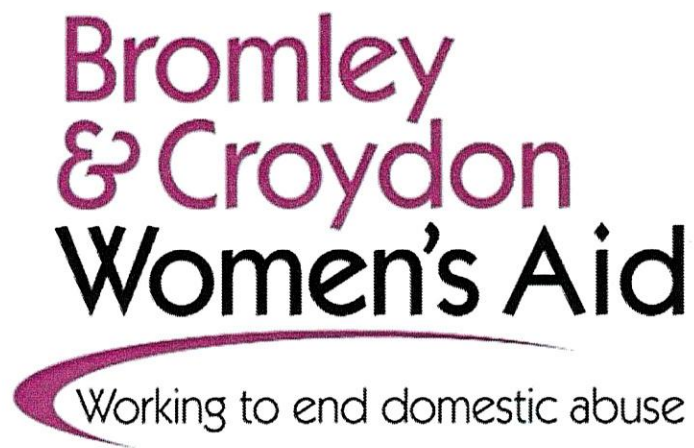


Charity registration number 1068007

Company registration number 03320296 (England and Wales)



Bromley and Croydon Women's Aid Limited

Annual Report and Financial Statements

for the year ended 31 March 2023

BROMLEY AND CROYDON WOMEN'S AID LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms H Laryea-Dyer Ms E J Esteen Ms A Andrade Ms S J Caseberry
Charity number	1068007
Company number	03320296
Registered office	10 Aldersgate Street London England EC1A 4HJ
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

BROMLEY AND CROYDON WOMEN'S AID LIMITED

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BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Objectives, as set out in our Articles of Association, are:

- To provide a place of safe refuge and support to women and children who have suffered or are victims of domestic violence; and
- All other activities related and pursuant to the relief of poverty and distress amongst women through the provision of social housing and any associated amenities.

GSK Impact Award

In March 2022 BCWA was chosen from over 350 applicants as one of ten winners of the **2022 GSK Impact Award in partnership with The King's Fund**. In the award ceremony in June 2022, we were recognised for the difference we make in addressing health inequalities of women and children who experience domestic abuse. We are proud that the hard work and impact of our whole team has been recognised with this prestigious award and we are delighted to join a network of past winners.

The Need for Domestic Abuse Support Services

Domestic abuse kills two women every week in the UK, and 1 in every 4 women have experienced or experience abuse.

The Crime Survey for England and Wales year ending March 2022 estimated that 5.0% of adults aged 16 years and over (2.4 million) experienced domestic abuse in the year to end March 2022. It also found that the number of domestic abuse-related crimes has continued to increase in recent years with the March 2022 year-end figure 7.7% higher than the year ending March 2021, and 14.1% higher than the year ending March 2020.

Data reported by the Mayor's Office for Policing and Crime further demonstrates that domestic abuse cases remain high, with 95,268 domestic abuse offences reported in the year to March 2023. This represents a very small drop of 1.8%, but reported incidents remain significantly higher compared with pre-pandemic levels.

When looking at our local community, Croydon Borough has seen a drop in offences of 3.1%, however it remains sadly remains the London Borough with the highest number of domestic abuse cases with 5,020 reported offences.

The London Borough of Bromley saw only a small decline of 1.3% in reported offences with 2,677 reported in the 12 months to end March 2023.

By far the majority of women that access our services have not reported the abuse they experience to the police and only a small proportion of victim/survivors report abuse to the police across the country. According to information published by Women's Aid Federation the Crime Survey of England & Wales (CSEW) data shows for the year ending March 2018, only 18% of women who had experienced partner abuse in the last 12 months reported the abuse to the police. Our own statistics reflect this with only 20% of women who accessed the Bromley based IDVA service in the 12 months to end September 2021 had reported domestic abuse to the police. Consequently, we can assume that the real number of domestic abuse offences in both Bromley and Croydon are significantly higher than statistics show.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Domestic abuse takes many forms. It includes any incident of threatening behaviour, violence or abuse (psychological, physical, sexual, financial, or emotional) between adults who are or who have been intimate partners or family members, regardless of gender or sexuality. It affects all ages, and most victims are women due the gendered nature of violence against women and girls.

Approximately 95% of survivors report experiencing coercive control, which was recognised as an offence by the Serious Crime Act 2015.

BCWA recognises that there is no 'one size fits all' approach to domestic abuse and delivers services that are holistic, person-centred, trauma-informed and needs-led to ensure that all survivors receive the support they need.

We aim to provide high quality accommodation and community-based services to women and children experiencing and escaping domestic abuse. We focus on providing tailored support and recognise that many victim/survivors experience a range of intersecting disadvantages including women from the BAME community and those with insecure immigration status. Our specialist services aim to alleviate the disproportionate barriers faced by clients facing multiple disadvantages.

Our Service Users

Working across Bromley and Croydon, we serve a population of over 720,000, although many women come from further afield to access our services. This is especially true for refugees as well as our Japanese service which women from across the UK can access. We have supported 4,002 women, children and men in the year ending March 2023. Our local community is diverse which is reflected in our service users, who are from a range of ethnic and cultural backgrounds.

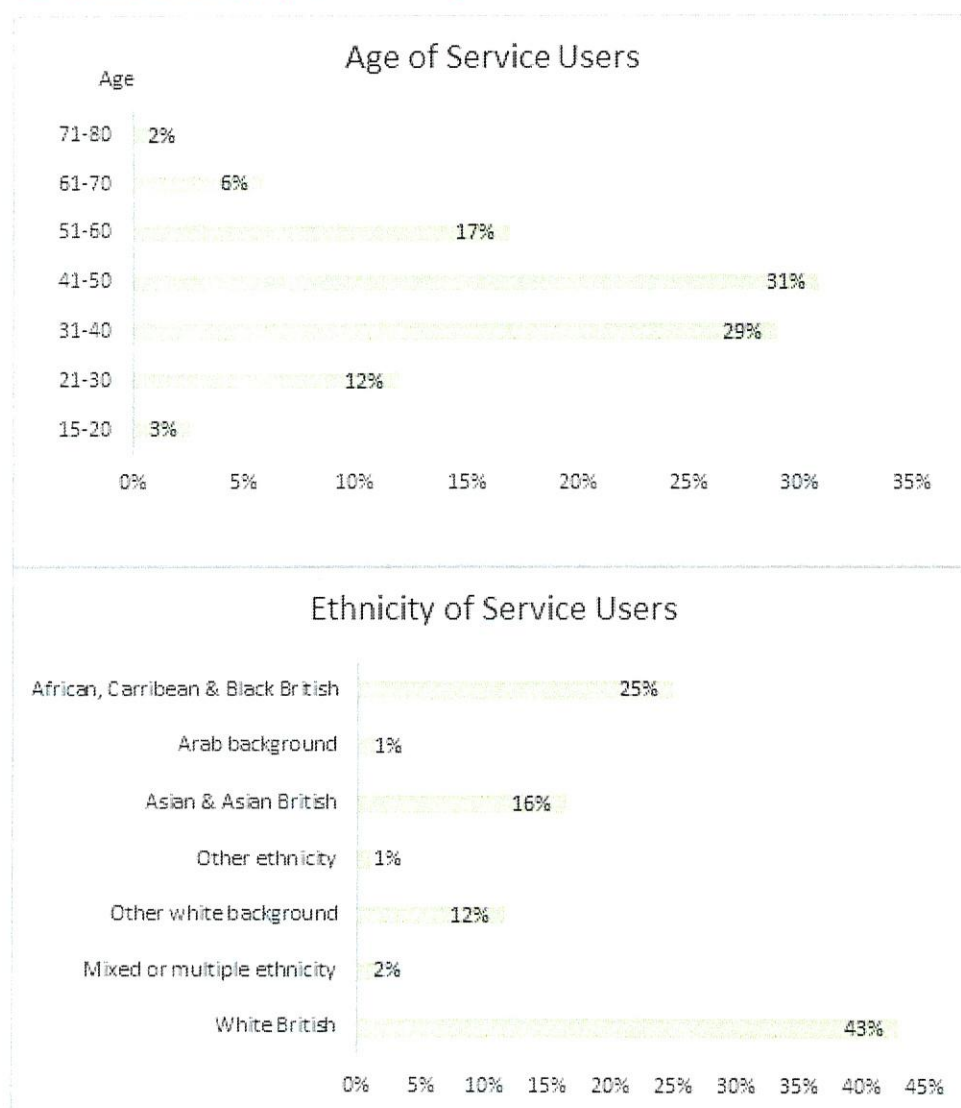
BCWA views domestic abuse as a gendered issue and the vast majority of victims are women and girls, however, we acknowledge that men can also become victims of abuse and approximately 1.5% of our service users are men accessing IDVA support, our support line or domestic abuse one stop shop.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our Service Users by age and ethnicity:



Our Services

The Covid-19 pandemic caused a huge increase in demand on our services over the last three years, peaking in 2021/22 with a total of 4529 women supported. During the past year we supported a total of **4,002** survivors. This figure is lower than in the previous year, but still significantly above pre-pandemic levels.

This figure includes 1,609 adults that reached out to our support line, a non-judgemental advice, referrals and signposting service, and 258 that were supported by our outreach service.

Despite the need for support and advice through our support line and outreach service that together serve over 46% of all the survivors reaching out for help, these services have attracted very little funding from statutory agencies or charitable trusts and foundation, likely overlooked in favour of more specialist services. The ability to offer the right support at the right time remains our key priority and we will continue to seek sustainable funding sources for these core services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Refuge Based Services

The demand for refuge-based support remains high. In 2022/23, we ran 9 refuges for women and their children that can support 54 women and up to 78 children at any given time. The 54 refuge spaces represent roughly 6% of all London refuge spaces.

129 women and 108 children stayed in our refuges during the 2022/23. Out of these, 83 women entered the refuge during the year, with 46 already residing in refuge at the beginning of the year. Statistics show that we placed roughly 8% of all women who entered refuge in 2022/23 including 7 women with No Recourse to Public Funds (NRPF) included in a total of 52 women that needed help with their immigration status.

We provide specialist support to women in refuge facing multiple disadvantages, recognising that these women often need more time with their support worker. In 2022/23 we supported 65 adults and 60 children in refuge who face multiple disadvantages, thanks to a grant from the GLS's Domestic Abuse Safe Accommodation Fund (DASA).

Typically, a woman stays in a refuge for six months. A specialist Refuge Support Officer will provide support for women around domestic abuse, physical and mental wellbeing, housing, benefit applications, education, training and employment, emotional support and signposting for any other issues relevant to each case.

Resettlement support and advice is an important part of the process, as well as helping women to manage budgets and plan their own lives. 109 women benefitted from support through this service.

Women in refuge often arrive severely traumatised, having suffered physical, emotional, mental and other forms of abuse, with almost all of our service users also having experienced coercive or financial control. This leads to low self-esteem and impacts mental and physical wellbeing. Our communal refuges provide women and their children with a bedroom of their own, and communal living areas, a shared kitchen and laundry facilities. All are safe and supported and provide a homely environment. Quality accommodation is important to help make women feel at home.

Children in Refuge

The majority of children living in abusive homes are aware of the abuse being perpetrated and will often hear it or see it going on. In households with children, 90% of the time children are either in the same room or next to the room where the abuse takes place. Being exposed to domestic abuse has a devastating impact on children and the effects can last for years.

Our specialist Child Support Workers, funded by Children in Need, alleviate the traumatic effects of domestic abuse through practical support and play activities with the children in our refuges. The Child Support Officers provide daily play sessions for pre-school children and those awaiting a school place. An after school/ homework club takes place twice a week and staff provide one to one support based on individual needs.

In 2022/23 we introduced a Therapeutic Child Support Officer to our refuges, thanks to the GLA's DASA fund, who supports children from families facing multiple disadvantages.

During the school holidays, the Child Support Workers organise trips and activities including to local parks, swimming, arts and crafts sessions, day trips to the seaside, theme parks and other leisure and educational activities. We rely on donations to fund these activities which are crucial to children in refuge and help mothers bond with their children and bring back a sense of enjoyment and normality. They are a vital part of the families' recovery process and help build new memories, free from abuse and fear.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Safebeds Scheme

Safebeds is a service that allows women with no recourse to public funds to be placed in safe refuge accommodation quickly and easily, where funding is available through local authorities' social care departments, the Home Office or other funding schemes.

This enables us to support women who find themselves in distress, but who do not qualify for the normal support mechanisms that have been put in place for victims of domestic abuse. Safebeds provides temporary, safe accommodation for women and children who would otherwise be placed in expensive, unsuitable and unsafe accommodation, such as hostels and B&Bs, without specialist support.

In 2022/23 we supported 10 clients through our safebeds scheme.

Safer Futures Move-on Accommodation

Throughout the year we worked to purchase eleven dispersed properties to be run as move-on accommodation with support for women who are exiting communal refuge but need ongoing support in an independent setting. These properties open up support options for families that cannot easily be supported in communal refuges, as well as for those who need longer term support beyond their time in a refuge. Women can stay up to two years.

This project was made possible with the help of a £2.75m loan from Social and Sustainable Capital (SASC).

Client Welfare

Many refuge clients come to refuge with short term emergency needs, including emergency foods, clothing or travel for essential appointments. Often, they lack the funds to pay for these items due the financial abuse they have experienced and long delays in receiving benefits. BCWA fundraise actively to cover these essential expenses and is grateful for the support received from the local and wider community.

Community and Outreach Services

Support Line and Outreach Support

BCWA offers a confidential support line for anyone needing advice on domestic abuse and information on our services. This line also offers signposting to other services where appropriate. This continues to be a vital lifeline for survivors picking up the phone to seek support for the first time. 1,609 survivors reached out to us in 2022/23. A large number of survivors will go on to be supported by our community outreach team through one-to-one support. This year we supported 258 women. The service provides non-judgemental support and advice, with local knowledge and networks to refer and signpost women to the appropriate services in the community. Often this service provides a stepping-stone for women that enables them to engage with support and make that crucial first step away from an abusive relationship. Our outreach officers are frequently the first person a survivor discloses the abuse to and the right support at is vital at this crucial point on a survivor's journey.

There is a high demand for this service, but it remains significantly underfunded and under-resourced.

Bromley VAWG (Violence Against Women and Girls) Services

During 2022/23 BCWA delivered Violence Against Women and Girls services commissioned by the London Borough of Bromley which supports all victims of domestic abuse living in Bromley. The service offering comprises:

Bromley Domestic Abuse One Stop Shop

A free and confidential weekly online advice session. Representatives from BCWA, Bromley Housing Options, Local Solicitors, the Metropolitan Police and Victim Support are available, and survivors will be able to speak to advisors directly when calling the service. The demand for this service continues to increase with 498 clients seen in 22/23.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Domestic Abuse Support Groups

BCWA's Support Groups for survivors of domestic abuse offer a broad overview of the psychological and emotional effects on women and their children who have lived with domestic abuse in any of its forms.

Women who have attended the programmes report an increased understanding of domestic abuse and ability to deal with abusive behaviour, understanding of the effects on children and increased self-esteem and confidence. 210 women accessed group support in 2022/23. Groups have been delivered face to face as well as online, which continues to be popular and makes the groups more easily accessible for women unable to travel.

IDSVA (Independent Domestic and Sexual Violence Advocate) Service Bromley

We continue to deliver this service on behalf of the London Borough of Bromley. Our IDSVA's support high-risk survivors of domestic abuse within Bromley. Anyone referred to the service is assessed for risk and needs and is supported in a one-to-one setting or, where relevant, referred to other, more suitable support services.

The service supports and advocates for high-risk victims of domestic abuse in Bromley. Thanks to an increase in funding by the local authority, we were able to grow our team of ID(S)VA's from three to four. The demand for this service remains high with the number of clients accessing the service being much higher than before the COVID 19 pandemic. In the last financial year, we supported 686 women and men in this service. Whilst BCWA view domestic abuse as a gendered form of abuse, we acknowledge that men can also become victims of abuse and some of our commissioned services including the One Stop Shop and IDSVA service are open to men. 43 men were supported by our IDVAS and an additional 17 through our One Stop Shop and Support Line.

DRIVE Project

BCWA has been commissioned by the London Borough of Bromley to support survivors of abuse who enter the service through MARAC – the Multi Agency Risk Assessment Conference. The DRIVE project works with abusers to safeguard victim/survivors and work closely with our IDVA to ensure a co-ordinated approach.

Services for Children and Young People

Young People's Service

We have supported young people in the community since 2016 with grants from both the National Lottery Community Fund (NLCF) as well as the Mayor of London's Young Londoner's fund. Both grants came to an end in the year ending March 2022 and since then we have used our learnings from these projects to continue to develop this work, which is has been funded by a further NLCF grant in June 2022 for a duration of three years. Under the current project, we deliver one to one sessions to young people who have experienced abuse or are vulnerable to it. We accept self-referrals, but also work closely with secondary schools and other settings for young people in order to ensure the service is as accessible as possible. We also deliver support groups as well as training and awareness sessions for young people and anyone working with young people or their families.

We work with a broad age range of 11 – 25 years in this project.

In 2022/23 138 young people were supported in one to one and support group settings through this service and a further 1,538 attended awareness sessions. The aim is to support young people early on in their journey as well as working preventatively through education and awareness.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Work in Primary Schools

As nearly one in every three women suffer some form of domestic abuse in their lifetime, each primary school class will have children who have some experience of abuse in the home. We continue to work with schools to offer 'Helping Hands' a support programme developed by Northern Irish Women's Aid. This runs over 6 weeks in a child's school to increase their understanding of feeling safe, learning to cope with difficult feelings and emotions, and to explore and promote behaviours which will contribute to a safe environment.

We used reserves to keep this essential service running throughout the year and supported 26 children in primary schools. Feedback from schools showed improved confidence and self-esteem of the children who participated in the groups and a lessening of symptoms associated with trauma and abuse. Children enjoyed groups and fed back that they now understand how to handle negative emotions and where to seek support when they need it. This project is supporting young children when it matters and helps to prevent future domestic abuse. It is in urgent need of funding in order to sustain the work in the future.

Specialist Support Services

Support for Women with No Recourse to Public Funds (NRPF)

This project continued through 2022/23 across Bromley and Croydon. It supports women to remove barriers to support and helps them to regularise their immigration status to access public funds, which in turn will allow them to access refuge support.

105 women accessed this service in 2022/23. Due to the need for more intense work, we have supported the delivery with reserves, funding an additional worker, and are working to seek sustainable funding and expanding the service to fully meet the clients' needs. We are applying to the Office of Commissioning of Immigration Services (OISC), to allow us to provide immigration advice to clients in future.

Croydon BAME Support

In 2022/23 we delivered support for the Croydon BAME community, funded by the London Borough of Croydon. Based on a pilot run in 2018/19, the group aimed to meet the needs of BAME survivors of domestic abuse. It also placed the experience of BAME women and girls firmly within a context of intersectional inequalities, where the abuse experience is not simply seen as a consequence of gender inequality, but a range of intersecting disadvantages, discrimination and racism.

During the reporting year, this service supported 101 women in both group and one to one support. The project came to an end after three years of successful delivery. We are hoping to use the learning to develop further services to serve minoritised women in future.

Support for Japanese Citizens

Since 2019, BCWA has supported Japanese survivors of domestic abuse living in the UK. The Japanese Foreign Ministry and the Japanese Embassy London recognised the difficulties experienced by the Japanese citizens who become victims of domestic abuse abroad and the need to provide tailored services. Japanese citizens are often unaware of their rights in relation to domestic abuse, experience a language barrier as well as having no access to benefits (NRPF). A trained outreach worker supports and advises clients in their mother tongue and signposts to services across the UK. 47 women accessed this support in 2022/23.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

IRIS Programme

IRIS is an evidence-based model developed by IRISi to train and engage GP surgeries to help identify, refer and support patients who access GP services and who experience domestic abuse. The programme includes training as well as support.

In 2020, BCWA was commissioned by IRISi with funding from the Violence Reduction Unit (VRU), to deliver the IRIS project in Croydon in partnership with the Croydon Family Justice Centre for a period of two years to end March 2022. Throughout 2022/23 we worked with the Southwest London Integrated Care Board (ICB) to re-establish the service with funding from ICB and we were commissioned in March 2023 to deliver the service for a 12-month period.

BCWA was also commissioned to deliver IRIS across Bromley from October 2022 to March 2023 during a break in commissioning. 78 clients were supported through referrals from Bromley GPs during this period.

'Never too late' Support for women over 50 in Bromley

We ran a drop-in support group for women over the age of 50 who have experienced domestic abuse, thanks to a one-year pilot grant from the Bromley Innovation Fund.

We supported 36 women through this service and continued to run the service for a number of months after the end of the funding period. We gathered vital feedback from this group of service users and hope to continue to run a group again in the coming year.

Therapeutic Counselling Service

Domestic abuse impacts both the physical and mental wellbeing of survivors. Since the pandemic, we have seen a sharp increase in reported mental health symptoms by our service users, together with long waiting lists and a lack of therapeutic services available in the community that are accessible to our clients. In response to this, we started developing a service model and were able to implement a phased approach to introducing a new therapeutic counselling service through 2021/22/23 with the generous support of 'My Sisters Place' who are experts in delivery of therapeutic counselling to survivors of domestic abuse as well as a Covid recovery grant from Barclays. Phase one saw clients referred to external counsellors, with all fees covered by BCWA and counsellors trained in domestic through our expert trainers. We recruited a clinical lead for the service, who further developed the service to start delivery counselling through volunteer and trainee counsellors who we train in domestic abuse and who see clients in our own locations. This service commenced at the tail end of 2022/23 and will be fully operational in 2023/24. We are member of the BACP and work within their ethical framework. We are seeking to continue this service with sustainable funding over the next years.

Partnership working

BCWA works closely with our partner organisations including the London Borough of Bromley and the London Borough of Croydon, specifically with the Croydon Family Justice Centre. We participate in VAWG Forums, Multi-agency Risk Assessment Conference ("MARAC"), Children and Families Voluntary Sector Forum, Child Protection Conferences and the Voluntary Sector Strategic Network. We work with Adult and Children's Services, Children Centres, Victim Support, Citizens Advice Bureau, our registered social landlords, (Optivo, Hyde and A2 Dominion) and the Community Safety Unit.

While we have no current funding for this work, we deliver training and awareness sessions to our partners wherever possible. In 2022/23 78 staff and volunteers of partner organisations attended these sessions.

BCWA has also built strong working relationships with local health care providers, schools, mental health teams and other voluntary organisations, such as Bromley Brighter Beginnings and food banks. Thanks to generous donations by the community and local faith groups, BCWA can offer basic essentials to get women through one of the most traumatic experiences that they and their children are ever likely to encounter.

The work of BCWA would not be possible without the financial and other support from Bromley and Croydon councils, the Greater London Authority, the National Lottery Community Fund, Children in Need, The Mayor's Office for Policing and Crime ("MOPAC") and the London Community Foundation and generous donations by other trusts, community organisations, individuals and businesses. BCWA is affiliated to Women's Aid Federation England and attends or assists with events and networking through this affiliation.

In January 2019 BCWA was unconditionally awarded the Women's Aid Federation's Quality Mark.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Personnel

BCWA can only function because of the combined effort staff, volunteers and Trustees. The Trustees would like to put on record their appreciation for the dedicated work of our staff and volunteers.

We have recruited staff with a wide range of experience and together they make up a team that is greater than the sum of its individual parts because of their commitment to, and expertise in, preventing domestic violence and abuse and helping those who experience it survive and build a better life. We continue to provide a comprehensive training programme to ensure ongoing staff development and the delivery of a professional, high-quality service.

Our volunteers are crucial to the delivery of our community and refuge-based services, as well as helping with administrative work, fundraising, coordinating donations and assisting with resettlement. We also greatly value the hard work and commitment of the social work students who come to BCWA for placement work during their studies. They are highly valued members of the team, providing support to women in refuge and those contacting our support line.

Registration with the Regulator for Social Housing

In 2022 BCWA became registered with the Regulator for Social Housing (RSH) and a member of the National Housing Federation. This will enable BCWA to work pro-actively to secure a sustainable accommodation service for women and children fleeing domestic abuse building on our long history of expertise in housing and supporting our clients in refuge accommodation.

Public benefit

By providing the services described above, BCWA is fulfilling the Public Benefit requirements of being a registered charity.

Women experiencing domestic abuse are significantly more likely to experience mental health issues and substance misuse as consequences of the abuse experienced, and thus significant dependence on health and other support services. Children and young people witnessing domestic abuse have an increased risk of a negative impact on their mental and physical wellbeing and development, thus placing a greater burden on public services such as schools, the police, social services and criminal justice system. There is a disproportionate prevalence of domestic abuse in child protection cases and children are more likely to perform badly at school, suffer mental health and other issues as children and in later life.

The work that we do helps to minimise the impact of domestic abuse on families in Bromley and Croydon and beyond, by supporting and empowering women to move forward with their lives. If we were unable to provide these services, not only would risk of death and serious injury increase dramatically, but women and children would also need to rely heavily on hard pressed statutory services and other service providers to tackle the emotional, social and resource costs involved in the fallout of unsupported domestic abuse.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

The Charity has reviewed its reserves policy for 2023/24 and Trustees consider that reserves levels should be held at a level that enables it to withstand a fluctuation in funding, cope with unforeseen demand and ensure good maintenance of its properties.

The primary function of the reserves (contingency fund) is to enable BCWA to survive in the event of unforeseen financial problems for a length of time sufficient to enable those problems to be resolved. The Board has considered individual projects and income sources and designated an amount that will enable the Charity to either wind up services or continue to run for a period of 6 months until further funding has been secured. Due to the unique nature of our services and responsibilities to both services users and social landlords and the management and maintenance of our own property, a contingency fund of £471,696 is considered necessary by the Trustees to cover the following:

- Working Capital to cover delays in funding receipts (£366,191).
- Potential loss of rental income (£55,505) This would allow the charity to continue operating at a loss whilst a new source of income is secured.
- Potential building maintenance and risk management costs to the freehold property not covered by insurance (£50,000)

On 31 March 2023, the amount held at bank was £1,089,528. This will allow the organisation to withstand short term fluctuations in funding.

Income and Expenditure

Bromley & Croydon Women's Aid is funded from three major sources: -

- Rent and service charge income from refuge accommodation.
- Statutory funding in the form of a contract for refuge support services with Bromley Council, a contract for the delivery of VAWG services, funding from the GLA's Domestic Abuse Safe Accommodation fund and grants from Croydon Council.
- Charitable income from grant-giving bodies including National Lottery Community Fund, Children in Need, the London Community Foundation, Barclays, GSK, Kusuma Trust, Scottish Power, HSBC SFX Foundation, and other trusts and foundations, as well as churches, community groups, businesses in Bromley and donations from private individuals.

Properties purchased in 2012 and 2017 housing two independent refuges will help ensure organisational sustainability.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Risks are prioritised on a risk register and are reviewed annually.

Appropriate systems and procedures have been put in place to manage the risks facing BCWA. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Procedures are in place to ensure compliance with health, security and safety of clients, staff, volunteers and visitors.

Appropriate insurance cover is in place.

BCWA has recognised the importance of further diversifying its income base and will continue to fundraise to develop services and sustain existing provision. In 2023/24 we will expand our fundraising capacity through the recruitment of a second fundraiser.

Service development will focus on providing holistic, person-centred service and trauma-informed services that meet the needs of our service users, ensuring that we put the needs and voices of our service users at the heart of everything we do.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023



Expand accommodation based services to provide move on accommodation.



Secure funding to expand our community-based services to cope with increase in demand



Increased capacity for support line and outreach with sustainable funding



Secure funding to make provision of therapeutic counselling service sustainable



Expand our capacity to recruit and retain volunteers to support service delivery across all services

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee governed by its Articles of Association dated 27 January 2016. In 1975, it was registered as a charity with the Charity Commission. The Charity's Trustees updated its Articles of Association in September 2019 to meet current practice. The charity is to be administered by no less than four trustees but shall not be subject to any maximum. In the event of the company being wound up every member is required to contribute an amount not exceeding £10.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms H Laryea-Dyer

Ms R E Brennan

(Resigned 1 November 2022)

Ms E J Esteen

Ms A Andrade

Ms S J Caseberry

Ms A L Wareham

(Resigned 20 March 2023)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BCWA welcomes women to the Board who have the skills, dedication, enthusiasm, commitment to the ethos and aims of BCWA, to take overall responsibility for the organisation. Board members are Trustees of the charity and are Directors of the Company. BCWA actively encourages and facilitates representation and participation at Board level by survivors of domestic abuse including former service users.

When appropriate, we advertise for Board members in a number of ways including social media and other relevant websites and newsletter. We also use our contacts within the voluntary sector to make the opportunities known so as to foster equality of opportunity.

Board members are elected at the Annual General Meeting for a term of three years. Following this, they may stand for re-election.

BCWA has a Board of ten members who meet 6 times a year and who are responsible for the charity's overall management and strategic direction. The Board members are drawn from a variety of professional backgrounds relevant to our work and from survivors of violence against women and girls whose insight and motivation comes directly from their experience.

The Board is made up of volunteers who give their time to attend meetings and support the activities of the organisation. They and the dedicated staff and operational volunteers are essential to the ongoing success of BCWA. As mentioned above, we are extremely grateful to all of them for their invaluable contribution, which underpins our ability to provide much needed services to those that need it most in our communities.

Day-to-day responsibility is delegated to the CEO who is responsible for ensuring that BCWA delivers high quality services, meets contractual obligations and conditions of grant makers. The CEO manages activities with the staff team who deliver services to clients including those living in our nine refuges. The CEO maintains an organisational service improvement, quality systems and staff training plan which ensures that staff receive the training relevant to their role, needs of service users, contractual obligations and to ensure the charity meets its objectives. We purposely set the bar high.

An employed Finance Officer manages BCWA's account, providing regular management accounts to SMT and Trustees, ensuring that the charity has appropriate arrangement for sound financial management, best practice and that the key performance indicators in relation to financial management are met.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

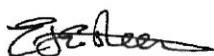
All prospective Board Members receive information about their legal obligations under Charity Law and Company Law. They also receive information regarding BCWA including the most recent annual report and audited accounts, and copies of all policies and procedures. They meet with the charity's CEO who provides an induction which included training on key policies (including diversity and inclusion, confidentiality, complaints, whistle blowing, financial regulations, risk assessments and DBS Checks) a tour of BCWA sites and meetings with staff and service users.

Board members are encouraged to attend relevant training in area such a governance, human resource management, and financial management, and contractual compliance. The cost of this training is met by the charity

Auditor

In accordance with the company's articles, a resolution proposing that Fawley Judge & Easton be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



Ms E J Esteen

Trustee

Dated: 29 September 2023

BROMLEY AND CROYDON WOMEN'S AID LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Bromley and Croydon Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	528,362	449,345	977,707	410,273	313,131	723,404
Charitable activities	5	975,956	-	975,956	833,267	-	833,267
Investments	4	472	-	472	37	-	37
Total income		1,504,790	449,345	1,954,135	1,243,577	313,131	1,556,708
Expenditure on:							
Charitable activities	6	1,443,611	469,759	1,913,370	1,225,570	303,742	1,529,312
Net incoming/(outgoing) resources before transfers		61,179	(20,414)	40,765	18,007	9,389	27,396
Gross transfers between funds		(4,371)	4,371	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		56,808	(16,043)	40,765	18,007	9,389	27,396
Fund balances at 1 April 2022		1,565,249	16,043	1,581,292	1,547,242	6,654	1,553,896
Fund balances at 31 March 2023		1,622,057	-	1,622,057	1,565,249	16,043	1,581,292

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BROMLEY AND CROYDON WOMEN'S AID LIMITED

Opinion

We have audited the financial statements of Bromley and Croydon Women's Aid Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROMLEY AND CROYDON WOMEN'S AID LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROMLEY AND CROYDON WOMEN'S AID LIMITED

Fawley Judge & Easton
Chartered Certified Accountants
Statutory Auditor
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

29 September 2023

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(2,711)		291,140
Investing activities					
Purchase of investment property		(1,638,144)		-	
Investment income received		472		37	
Net cash (used in)/generated from investing activities			(1,637,672)		37
Financing activities					
Repayment of bank loans		2,013,266		(45,397)	
Net cash generated from/(used in) financing activities			2,013,266		(45,397)
Net increase in cash and cash equivalents			372,883		245,780
Cash and cash equivalents at beginning of year			715,060		469,280
Cash and cash equivalents at end of year			1,087,943		715,060

BROMLEY AND CROYDON WOMEN'S AID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10	1,341,617		1,381,016	
Investment properties	11	1,638,144		-	
		<u>2,979,761</u>		<u>1,381,016</u>	
Current assets					
Debtors	12	309,639		116,979	
Cash at bank and in hand		<u>1,087,943</u>		<u>715,060</u>	
		1,397,582		832,039	
Creditors: amounts falling due within one year	14	<u>(324,014)</u>		<u>(213,757)</u>	
Net current assets		<u>1,073,568</u>		<u>618,282</u>	
Total assets less current liabilities		<u>4,053,329</u>		<u>1,999,298</u>	
Creditors: amounts falling due after more than one year	15	(2,396,272)		(383,006)	
Provisions for liabilities		<u>(35,000)</u>		<u>(35,000)</u>	
Net assets		<u><u>1,622,057</u></u>		<u><u>1,581,292</u></u>	
Income funds					
Restricted funds	18	-		16,043	
Unrestricted funds		<u>1,622,057</u>		<u>1,565,249</u>	
		<u><u>1,622,057</u></u>		<u><u>1,581,292</u></u>	

BROMLEY AND CROYDON WOMEN'S AID LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

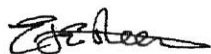
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2023



Ms E J Esteen
Trustee

Company Registration No. 03320296

BROMLEY AND CROYDON WOMEN'S AID LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Bromley and Croydon Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Aldersgate Street, London, EC1A 4HJ, England.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs can not be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% and 10% on a straight line basis
Plant and equipment	20% on a straight line basis
Fixtures and fittings	25% on a straight line basis
Motor vehicles	25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies

(Continued)

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	528,362	449,345	977,707	410,273	313,131	723,404
Donations and gifts						
Croydon DASA	148,951	-	148,951	141,721	-	141,721
BBC Children in Need	-	39,709	39,709	-	39,709	39,709
Big Lottery	-	106,197	106,197	-	83,185	83,185
Innovation Fund	-	18,720	18,720	-	-	-
GLA/DASA	-	192,517	192,517	-	-	-
LHA	-	20,000	20,000	-	-	-
Iris	-	42,208	42,208	-	68,000	68,000
Other	379,411	29,994	409,405	268,552	122,237	390,789
	528,362	449,345	977,707	410,273	313,131	723,404

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	472	37

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Bromley Council Project	Japanese Outreach Fund	Rental Income	Total 2023	Young Londoners	Bromley Council Project	Japanese Outreach Fund	Rental Income	Total 2022
	2023	2023	2023		2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Sales within charitable activities	200,000	16,559	759,397	975,956	22,140	151,608	16,559	642,960	833,267

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	1,056,689	919,336
Depreciation and impairment	39,399	41,006
Housing management and maintenance	478,330	346,089
Subcontracts	20,921	17,052
Staff Training	50,125	27,777
Staff Welfare	11,694	8,497
Recruitment	16,156	3,148
Other Housing Services	5,427	4,658
Travel and Subsistence	2,474	3,024
Advertising, Printing and Stationery	15,762	15,449
Audit Fees	4,380	4,680
Voluntary Expenses	2,820	562
Bank Charges and Interest	233	16,867
Legal & Professional	74,312	27,303
Other charitable expenditure	120,326	85,892
	<u>1,899,048</u>	<u>1,521,340</u>
Bad Debt	14,322	7,972
	<u>1,913,370</u>	<u>1,529,312</u>
Analysis by fund		
Unrestricted funds	1,443,611	1,225,570
Restricted funds	469,759	303,742
	<u>1,913,370</u>	<u>1,529,312</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Service delivery	33	27
Management and administration	8	8
Total	41	35

Employment costs

	2023 £	2022 £
Wages and salaries	911,602	805,574
Social security costs	100,276	80,633
Other pension costs	44,811	33,129
	1,056,689	919,336

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2022	1,643,274	52,107	15,087	1,715	1,712,183
At 31 March 2023	1,643,274	52,107	15,087	1,715	1,712,183
Depreciation and impairment					
At 1 April 2022	262,259	52,106	15,087	1,715	331,167
Depreciation charged in the year	39,399	-	-	-	39,399
At 31 March 2023	301,658	52,106	15,087	1,715	370,566
Carrying amount					
At 31 March 2023	1,341,616	1	-	-	1,341,617
At 31 March 2022	1,381,015	1	-	-	1,381,016

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Investment property

	2023 £
Fair value	
At 1 April 2022	-
Additions through external acquisition	1,638,144
	<u>1,638,144</u>
At 31 March 2023	<u>1,638,144</u>

The fair value of the investment property has been arrived at on the basis of the purchase price as they were purchased in the year.

	2023 £	2022 £
Freehold	1,638,144	-
Long leasehold	-	-
Short leasehold	-	-
	<u>1,638,144</u>	<u>-</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	254,147	51,446
Other debtors	29,792	7,564
Prepayments and accrued income	25,700	57,969
	<u>309,639</u>	<u>116,979</u>

13 Loans and overdrafts

	2023 £	2022 £
Bank loans	2,432,288	419,022
	<u>2,432,288</u>	<u>419,022</u>
Payable within one year	36,016	36,016
Payable after one year	2,396,272	383,006
	<u>2,432,308</u>	<u>419,044</u>

The long-term loans are secured by fixed charges over all the properties owned by Bromley and Croydon Womens Aid Limited.

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	36,016	36,016
Other taxation and social security		33,369	21,829
Trade creditors		74,344	48,347
Accruals and deferred income		180,285	107,565
		<u>324,014</u>	<u>213,757</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	2,396,272	383,006

Provisions for liabilities	2023 £	2022 £
	<u>35,000</u>	<u>35,000</u>

Movements on provisions:

	£
At 1 April 2022 and 31 March 2023	<u>35,000</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	1,341,617	-	1,341,617	-	1,381,016
Investment properties	1,638,144	-	1,638,144	-	-
Current assets/(liabilities)	1,073,568	-	1,073,568	16,043	618,282
Long term liabilities	(2,396,272)	-	(2,396,272)	-	(383,006)
Provisions	(35,000)	-	(35,000)	-	(35,000)
	<u>1,622,057</u>	<u>-</u>	<u>1,622,057</u>	<u>16,043</u>	<u>1,581,292</u>

ROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

OR THE YEAR ENDED 31 MARCH 2023

} Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £
Big Lottery	4,749	83,185	(87,934)	-	106,197	(106,197)	-	106,197	(106,197)
BBC Children in Need	-	39,709	(39,709)	-	39,709	(39,709)	-	39,709	(39,709)
BAME	-	29,527	(29,527)	-	29,994	(29,994)	-	29,994	(29,994)
Iris	1,905	68,000	(69,905)	-	42,208	(42,208)	-	42,208	(42,208)
LHA	-	26,667	(26,667)	-	20,000	(20,000)	-	20,000	(20,000)
City Bridge Trust	-	50,000	(50,000)	16,043	-	(16,043)	-	192,517	(192,517)
GLA	-	16,043	-	-	18,720	(18,720)	-	18,720	(18,720)
Innovation Fund	-	-	-	-	-	-	-	-	-
	6,654	313,131	(303,742)	16,043	449,345	(465,388)	-	449,345	(465,388)

BROMLEY AND CROYDON WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Cash generated from operations	2023 £	2022 £
Surplus for the year	40,765	27,396
Adjustments for:		
Investment income recognised in statement of financial activities	(472)	(37)
Depreciation and impairment of tangible fixed assets	39,399	41,006
Movements in working capital:		
(Increase)/decrease in debtors	(192,660)	122,165
Increase in creditors	110,257	100,610
Cash (absorbed by)/generated from operations	(2,711)	291,140

21 Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	715,060	372,883	1,087,943
Loans falling due within one year	(36,016)	-	(36,016)
Loans falling due after more than one year	(383,006)	(2,013,266)	(2,396,272)
	<u>296,038</u>	<u>(1,640,383)</u>	<u>(1,344,345)</u>