

Wavertree Garden Suburb Institute

Charity Number 1067999

Financial Statements

31 March 2023

Sinclair Accounting Co. Ltd

Chartered Accountants

300 St Mary's Road

Garston

Liverpool

L19 0NQ

Wavertree Garden Suburb Institute
Report and accounts
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Wavertree Garden Suburb Institute
Charity Number: 1067999
Independent examiners report

Accountants

Sinclair Accounting Co. Ltd
Chartered Accountants
300 St Mary's Road
Garston
Liverpool
L19 0NQ

Independent Examiner

Graeme O'Callaghan ACA

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act);

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and

State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements.
 - To keep accounting records in accordance with section 41 of the 1993 Act and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Graeme O'Callaghan ACA
Chartered Accountant
300 St Mary's Road
Liverpool
L19 0NQ *Sinclair*

Signed

Date 31/01/2024

Wavertree Garden Suburb Institute

Charity Number: 1067999

Report of the Management Committee for the year ended 31 March 2023.

The management committee presents its report and unaudited financial statements for the year ended 31 March 2022.

Reference and Administrative Information

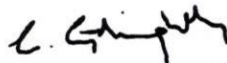
Charity Name:	Wavertree Garden Suburb Institute
Charity registration number:	1067999
Registered Office:	208 Garston Old Road Liverpool L19 1QL
Operational address:	149-151 Thingwall Road Liverpool L15 7JX

Management Committee	Carol Golightly (Chair) Anne Roberts David Griffiths Mohammed Arshad Erin Roberts
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Accountants	Sinclairs Accounting Co. Ltd Chartered Accountants 300 St Mary's Road Garston Liverpool L19 0NQ
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Bankers	HSBC UK Bank Plc 525 Prescott Road Old Swan Liverpool L13 5UU
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Signed



Carol Golightly

Date

31/01/2024

Purposes of the charity

(a) To promote the benefit of the inhabitants of Wavertree Garden Suburb and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the lives of the said inhabitants (b) To establish or to secure the establishment of a community centre and to maintain and manage the same in furtherance of these objects. (c) To promote such other charitable purpose as from time to time be determined

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Financial Review

We have continued to work on repairing our building during this year and as such, the charity has recorded a deficit during the year of £9,465. This was due to significant repairs being carried out.

Principal Funding Sources

The principal funding sources for the charity are currently by way of membership subscriptions and hall hire fees.

Reserves Policy

The charity endeavours to hold at least six months running costs in reserve which would be approximately £5,000.00.

Structure, Governance and Management

Governing Document

The charity is an unincorporated association, governed under a constitution.

Recruitment and Appointment of Management Committee

Nominated by membership groups who are users of the community centre's facilities, elected at the AGM.

Wavertree Garden Suburb Institute
Charity Number: 1067999
Statement of Financial Activities
For Period of 01 April 2022 to 31 March 2023

	Notes	Unrestricted Funds		Restricted Funds		Total
		2023	2022	2023	2022	2020
		£		£		£
INCOME	2					
Income		34,950	46,103			46,103
Interest and other		12	2			2
Total Incoming Resources		34,962	46,105	-	-	34,962
EXPENDITURE	4					
Premises costs		7716.09	5,207			5,207
General admin		36291.61	59,781			59,781
Legal & professional		420	420			420
		44,428	65,408	-	-	44,428
Net Incoming (Outgoing) resources for the year		(9,466)	(19,303)			(9,466)
Balance brought forward		20,687	39,990			20,687
Balances carried forward		11,222	20,687	-	-	11,222

Wavertree Garden Suburb Institute
Charity Number: 1067999
Balance Sheet as at 31 March 2023

		2023	2022
Tangible fixed assets	5	2,911	3,425
Debtors	6	3,717	3,717
Bank	7	8,133	17,505
Total Assets		<u>14,761</u>	<u>24,647</u>
Accruals	8	420	840
Current Liabilities		<u>420</u>	<u>840</u>
Net Assets		<u><u>14,341</u></u>	<u><u>23,807</u></u>
Reserves			
Opening Balance		23,806	43,109
Current Year Surplus(Deficit)		(9,466)	(19,303)
Surplus Funds		<u><u>14,341</u></u>	<u><u>23,806</u></u>

Approved by:-

Carol Golightly
 Approved by the board on 17th January 2024

Wavertree Garden Suburb Institute**Charity Number: 1067999****Notes to the Accounts for the period ending the 31 March 2023****1 Accounting Policies**

The accounts have been prepared with applicable accounting standards and statements of recommended practice.

a Income

Income represents the value of grants, subscription and hire fees received.

b Accounting conventions

The accounts are prepared under the historical cost convention.

c Grants

All grants received are accounted on a received basis.

d Expenditure

Costs are allocated based on the accruals concept.

e Voluntary help

A certain amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income or as expenditure in the accounts. Out of pocket expenses are occasionally repaid to volunteers.

2 Income	2023		2022	
	£	£	£	£
Hall hire fees	14,339		13,161	
Subscription	2,655		1,608	
Other income	5,956		-	
Government grant	12,000		31,334	
		34,950		46,103
Interest received	12		2	
		12		2
		34,962		46,105
3 Restricted funds				
Restricted funds	-	-	-	-
Total Income		34,962		46,105

4 Analysis of total expenditure

	2023		2022	
	£	£	£	£
Premises costs				
Rent	-		100	
Rates	910		840	
Light & heat	1,796		1,269	
Water & waste	1,270		1,697	
Cleaning	3,740		1,301	
		<u>7,716</u>		<u>5,207</u>
General admin				
Telephone	239		33	
Bank charges	91		45	
Insurance	3,124		2,783	
Music license	254		287	
Printing & stationery	-		-	
Repairs and renewals	32,070		56,027	
Depreciation	514		605	
		<u>36,292</u>		<u>59,781</u>
Legal & professional				
Accountancy fees	420		420	
		<u>420</u>		<u>420</u>
TOTAL EXPENDITURE		<u><u>44,428</u></u>		<u><u>65,408</u></u>

5 Tangible fixed assets

	Equipment & fixtures
Cost	
At 1st April 2022	5,182
Additions	-
At 31 March 2023	<u>5,182</u>
Deprecation	
At 1st April 2022	1,757
Charge for year	514
At 31 March 2023	<u>2,271</u>
Net book value	
At 1st April 2022	3,425
At 31 March 2023	<u>2,911</u>

6 Debtors	2023	2022
	£	£
Debtors	3,717	3,717
	<u>3,717</u>	<u>3,717</u>

7 Cash at Bank	2023	2022
	£	£
HSBC community savings	6,130	17,008
HSBC community account	2,002	3,167
	<u>8,133</u>	<u>20,175</u>

8 Accruals	2023	2022
	£	£
Accruals	420	840
	<u>420</u>	<u>840</u>

9 Employment Expenses

The average number of persons employed by the charity during the period was as follows:

2023	2022
Number	Number
-	-