

File

**Wavertree Garden Suburb Institute**

**Charity Number 1067999**

**Financial Statements**

**31 March 2022**

**Sinclair Accounting Co. Ltd**

**Chartered Accountants**

**300 St Mary's Road**

**Garston**

**Liverpool**

**L19 0NQ**

**Wavertree Garden Suburb Institute**  
**Report and accounts**  
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**Wavertree Garden Suburb Institute**  
**Charity Number: 1067999**  
**Independent examiners report**

**Accountants**

Sinclair Accounting Co. Ltd  
Chartered Accountants  
300 St Mary's Road  
Garston  
Liverpool  
L19 0NQ

**Independent Examiner**

Graeme O'Callaghan ACA

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act);

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and

State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- |   |   |
|---|---|
| 1 | which gives me reasonable cause to believe that in any material respect the requirements. |
|   | · To keep accounting records in accordance with section 41 of the 1993 Act and            |
|   | · To prepare accounts which accord with the accounting records and to comply with         |
|   | the accounting requirements of the 1993 Act have been met: or                             |
| 2 | to which, in my opinion, attention should be drawn in order to enable a proper            |
|   | understanding of the accounts to be reached   |

Graeme O'Callaghan ACA  
Chartered Accountant  
300 St Mary's Road  
Liverpool  
L19 0NQ

Signed

Date

17/11/2022



**Wavertree Garden Suburb Institute**

**Charity Number: 1067999**

**Report of the Management Committee for the year ended 31 March 2022.**

The management committee presents its report and unaudited financial statements for the year ended 31 March 2022.

**Reference and Administrative Information**

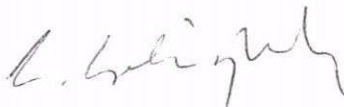
Charity Name:	Wavertree Garden Suburb Institute
Charity registration number:	1067999
Registered Office:	208 Garston Old Road Liverpool L19 1QL
Operational address:	149-151 Thingwall Road Liverpool L15 7JX

<b>Management Committee</b>	Carol Golightly (Chair) Anne Roberts David Griffiths Mohammed Arshad Erin Roberts
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<b>Accountants</b>	Sinclairs Accounting Co. Ltd Chartered Accountants 300 St Mary's Road Garston Liverpool L19 0NQ
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<b>Bankers</b>	HSBC UK Bank Plc 525 Prescot Road Old Swan Liverpool L13 5UU
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Signed



Carol Golightly

Date

17/11/2022

## **Purposes of the charity**

(a) To promote the benefit of the inhabitants of Wavertree Garden Suburb and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the lives of the said inhabitants (b) To establish or to secure the establishment of a community centre and to maintain and manage the same in furtherance of these objects. (c) To promote such other charitable purpose as from time to time be determined

## **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Financial Review**

As coronavirus pandemic restrictions were lifted, the main hall hire began to return to a more normal level during the year. We have continued to work on repairing our building during this year and as such, the charity has recorded a deficit during the year of £19,303. This was due to significant repairs being carried out.

## **Principal Funding Sources**

The principal funding sources for the charity are currently by way of membership subscriptions and hall hire fees.

## **Reserves Policy**

The charity endeavours to hold at least six months running costs in reserve which would be approximately £5,000.00.

## **Structure, Governance and Management**

### **Governing Document**

The charity is an unincorporated association, governed under a constitution.

### **Recruitment and Appointment of Management Committee**

Nominated by membership groups who are users of the community centre's facilities, elected at the AGM.

**Wavertree Garden Suburb Institute**  
**Charity Number: 1067999**  
**Statement of Financial Activities**  
**For Period of 01 April 2021 to 31 March 2022**

	Notes	Unrestricted Funds		Restricted Funds		Total
		2022	2021	2022	2021	2020
		£		£		£
<b>INCOME</b>	<b>2</b>					
Income		46,103	33,386			46,103
Interest and other		2	8			2
<b>Total Incoming Resources</b>		<b>46,105</b>	<b>33,394</b>	<b>-</b>	<b>-</b>	<b>46,105</b>
<b>EXPENDITURE</b>	<b>4</b>					
Premises costs		5,207	4,018			5,207
General admin		59,781	9,379			59,781
Legal & professional		420	420			420
		<b>65,408</b>	<b>13,817</b>	<b>-</b>	<b>-</b>	<b>65,408</b>
Net Incoming (Outgoing) resources for the year		(19,303)	19,577			(19,303)
Balance brought forward		39,990	20,413			39,990
<b>Balances carried forward</b>		<b>20,687</b>	<b>39,990</b>	<b>-</b>	<b>-</b>	<b>20,687</b>

**Wavertree Garden Suburb Institute**  
**Charity Number: 1067999**  
**Balance Sheet as at 31 March 2022**

		<b>2022</b>	<b>2021</b>
Tangible fixed assets	5	3,425	4,030
Debtors	6	3,717	1,543
Bank	7	17,505	37,956
<b>Total Assets</b>		<b>24,647</b>	<b>43,529</b>
Accruals	8	840	420
<b>Current Liabilities</b>		<b>840</b>	<b>420</b>
<b>Net Assets</b>		<b>23,807</b>	<b>43,109</b>
<b>Reserves</b>			
Opening Balance		43,109	23,532
Current Year Surplus(Deficit)		(19,303)	19,577
<b>Surplus Funds</b>		<b>23,806</b>	<b>43,109</b>

Approved by:-

Carol Golightly  
 Approved by the board on 10th November 2022



**Wavertree Garden Suburb Institute****Charity Number: 1067999****Notes to the Accounts for the period ending the 31 March 2022****1 Accounting Policies**

The accounts have been prepared with applicable accounting standards and statements of recommended practice.

**a Income**

Income represents the value of grants, subscription and hire fees received.

**b Accounting conventions**

The accounts are prepared under the historical cost convention.

**c Grants**

All grants received are accounted on a received basis.

**d Expenditure**

Costs are allocated based on the accruals concept.

**e Voluntary help**

A certain amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income or as expenditure in the accounts. Out of pocket expenses are occasionally repaid to volunteers.

**2 Income**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Hall hire fees	13,161		2,914	
Subscription	1,608		1,610	
Government grant	31,334		28,862	
		<b>46,103</b>		<b>33,386</b>
Interest received	2		8	
		<b>2</b>		<b>8</b>
		<b>46,105</b>		<b>33,394</b>
<b>3 Restricted funds</b>				
Restricted funds	-	-	-	-
<b>Total Income</b>		<b>46,105</b>		<b>33,394</b>



#### 4 Analysis of total expenditure

	2022		2021	
	£	£	£	£
<b>Premises costs</b>				
Rent	100		100	
Rates	840		897	
Light & heat	1,269		934	
Water & waste	1,697		1,901	
Cleaning	1,301		185	
		<u>5,207</u>		<u>4,018</u>
<b>General admin</b>				
Telephone	33		-	
Bank charges	45		30	
Insurance	2,783		2,758	
Music license	287		-	
Printing & stationery	-		94	
Repairs and renewals	56,027		5,787	
Depreciation	605		711	
		<u>59,781</u>		<u>9,379</u>
<b>Legal &amp; professional</b>				
Accountancy fees	420		420	
		<u>420</u>		<u>420</u>
<b>TOTAL EXPENDITURE</b>		<u><u>65,408</u></u>		<u><u>13,817</u></u>

#### 5 Tangible fixed assets

	Equipment & fixtures
<b>Cost</b>	
At 1st April 2020	5,182
Additions	-
<b>At 31 March 2022</b>	<u>5,182</u>
<b>Deprecation</b>	
At 1st April 2020	1,152
Charge for year	605
<b>At 31 March 2022</b>	<u>1,757</u>
<b>Net book value</b>	
At 1st April 2020	4,030
<b>At 31 March 2022</b>	<u>3,425</u>

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Debtors	3,717	1,543
	<u>3,717</u>	<u>1,543</u>
<b>7 Cash at Bank</b>	<b>2022</b>	<b>2021</b>
	£	£
HSBC community savings	15,001	17,008
HSBC community account	2,504	3,167
	<u>17,505</u>	<u>20,175</u>
<b>8 Accruals</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals	840	420
	<u>840</u>	<u>420</u>

**9 Employment Expenses**

The average number of persons employed by the charity during the period was as follows:

<b>2022</b>	<b>2021</b>
Number	Number
-	-