

File

Wavertree Garden Suburb Institute

Charity Number 1067999

Financial Statements

31 March 2021

Sinclair Accounting Co. Ltd

Chartered Accountants

300 St Mary's Road

Garston

Liverpool

L19 0NQ

Wavertree Garden Suburb Institute
Report and accounts
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Wavertree Garden Suburb Institute
Charity Number: 1067999
Independent examiners report

Accountants

Sinclair Accounting Co. Ltd
Chartered Accountants
300 St Mary's Road
Garston
Liverpool
L19 0NQ

Independent Examiner

Graeme O'Callaghan ACA

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act);

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and

State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- | | |
|---|---|
| 1 | which gives me reasonable cause to believe that in any material respect the requirements. |
| | · To keep accounting records in accordance with section 41 of the 1993 Act and |
| | · To prepare accounts which accord with the accounting records and to comply with |
| | the accounting requirements of the 1993 Act have been met: or |
| 2 | to which, in my opinion, attention should be drawn in order to enable a proper |
| | understanding of the accounts to be reached |

Graeme O'Callaghan ACA
Chartered Accountant
300 St Mary's Road
Liverpool
L19 0NQ

Signed

Date 17/11/2022



Wavertree Garden Suburb Institute
Charity Number: 1067999
Report of the Management Committee for the year ended 31 March 2021.

The management committee presents its report and unaudited financial statements for the year ended 31 March 2021.

Reference and Administrative Information

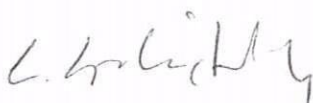
Charity Name:	Wavertree Garden Suburb Institute
Charity registration number:	1067999
Registered Office:	208 Garston Old Road Liverpool L19 1QL
Operational address:	149-151 Thingwall Road Liverpool L15 7JX

Management Committee	Carol Golightly (Chair) Anne Roberts David Griffiths Mohammed Arshad Erin Roberts
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Accountants	Sinclair Accounting Co. Ltd Chartered Accountants 300 St Mary's Road Garston Liverpool L19 0NQ
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Bankers	HSBC UK Bank Plc 525 Prescott Road Old Swan Liverpool L13 5UU
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Signed



Carol Golightly

Date

17/11/2022

Purposes of the charity

(a) To promote the benefit of the inhabitants of Wavertree Garden Suburb and the neighbourhood without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the lives of the said inhabitants (b) To establish or to secure the establishment of a community centre and to maintain and manage the same in furtherance of these objects. (c) To promote such other charitable purpose as from time to time be determined

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Financial Review

Due to coronavirus pandemic restrictions, the main hall was closed for eight months during this financial year. Despite this challenge, we have continued to work on repairing our building. The charity has managed to record a surplus of £19,577 for the year largely thanks to coronavirus support grants. The surplus is expected to be utilised in the coming year.

Principal Funding Sources

The principal funding sources for the charity are currently by way of membership subscriptions and hall hire fees.

Reserves Policy

The charity endeavours to hold at least six months running costs in reserve which would be approximately £5,000.00.

Structure, Governance and Management

Governing Document

The charity is an unincorporated association, governed under a constitution.

Recruitment and Appointment of Management Committee

Nominated by membership groups who are users of the community centre's facilities, elected at the AGM.

Wavertree Garden Suburb Institute
Charity Number: 1067999
Statement of Financial Activities
For Period of 01 April 2020 to 31 March 2021

	Notes	Unrestricted Funds		Restricted Funds		Total
		2021	2020	2021	2020	2020
		£		£		£
INCOME	2					
Income		33,386	12,920			33,386
Interest and other		8	34			8
Total Incoming Resources		33,394	12,954	-	-	33,394
EXPENDITURE	4					
Premises costs		4,018	4,433			4,018
General admin		9,379	5,402			9,379
Legal & professional		420	-			420
		13,817	9,835	-	-	13,817
Net Incoming (Outgoing) resources for the year		19,577	3,119			19,577
Balance brought forward		23,532	20,413			23,532
Balances carried forward		43,109	23,532	-	-	43,109

Wavertree Garden Suburb Institute
Charity Number: 1067999
Balance Sheet as at 31 March 2021

		2021	2020
Tangible fixed assets	5	4,030	2,500
Debtors	6	1,543	857
Bank	7	37,956	20,175
Total Assets		43,529	23,532
Accruals	8	420	-
Current Liabilities		420	-
Net Assets		43,109	23,532
Reserves			
Opening Balance		23,532	20,413
Current Year Surplus(Deficit)		19,577	3,119
Surplus Funds		43,109	23,532

Approved by:-

Carol Golightly
 Approved by the board on 10th November 2022

Wavertree Garden Suburb Institute**Charity Number: 1067999****Notes to the Accounts for the period ending the 31 March 2021****1 Accounting Policies**

The accounts have been prepared with applicable accounting standards and statements of recommended practice.

a Income

Income represents the value of grants, subscription and hire fees received.

b Accounting conventions

The accounts are prepared under the historical cost convention.

c Grants

All grants received are accounted on a received basis.

d Expenditure

Costs are allocated based on the accruals concept.

e Voluntary help

A certain amount of time is expended on the charity's activities which is donated free of charge. It is not possible to quantify the value of the time given, and accordingly it is neither recorded as donated income or as expenditure in the accounts. Out of pocket expenses are occasionally repaid to volunteers.

2 Income

	2021		2020	
	£	£	£	£
Hall hire fees	2,914		9,348	
Subscriptions	1,610		3,572	
Government grants	28,862		-	
		33,386		12,920
Interest received	8		34	
		8		34
		33,394		12,954
3 Restricted funds				
Restricted funds	-		-	
		-		-
Total Income		33,394		12,954

4 Analysis of total expenditure

	2021		2020	
	£	£	£	£
Premises costs				
Rent	100		100	
Rates	897		993	
Light & heat	934		1,685	
Water & waste	1,901		1,359	
Cleaning	185		296	
		<u>4,018</u>		<u>4,433</u>
General admin				
Bank charges	30		25	
Insurance	2,758		2,723	
Music license	-		147	
Printing & stationery	94		-	
Repairs and renewals	5,787		2,066	
Depreciation	711		441	
		<u>9,379</u>		<u>5,402</u>
Legal & professional				
Accountancy fees	420		-	
		<u>420</u>		<u>-</u>
TOTAL EXPENDITURE		<u><u>13,817</u></u>		<u><u>9,835</u></u>

5 Tangible fixed assets

	Equipment & fixtures
Cost	
At 1st April 2020	2,941
Additions	2,241
At 31 March 2021	<u>5,182</u>
Deprecation	
At 1st April 2020	441
Charge for year	711
At 31 March 2021	<u>1,152</u>
Net book value	
At 1st April 2020	2,500
At 31 March 2021	<u>4,030</u>

6 Debtors	2021	2020
	£	£
Debtors	1,543	857
	<u>1,543</u>	<u>857</u>
7 Cash at Bank	2021	2020
	£	£
HSBC community savings	16,201	17,008
HSBC community account	21,755	3,167
	<u>37,956</u>	<u>20,175</u>
8 Accruals	2021	2020
	£	£
Accruals	420	-
	<u>420</u>	<u>-</u>
9 Employment Expenses		
The average number of persons employed by the charity during the period was as follows:		
	2021	2020
	Number	Number
	-	-