

THE POPLI KHALATBARI CHARITABLE FOUNDATION

England & Wales · Charity number 1067931

Details

Other names POPLI CHARITABLE FOUNDATION

Status Registered

Legal form Trust

Registered 1998-02-04

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
1 Kensington Church Street
London
W8 4LB

Phone 02036271332

Email info@pkcf.com

Website www.pkcf.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME , AND ALL OR SUCH PART OR PARTS OF THE CAPITALS , AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT AND IN PARTICULAR THE PROVISION OF, OR ASSISTANCE IN THE PROVISION OF, EDUCATION OR WELFARE FOR CHILDREN OR YOUNG PERSONS EITHER FOR THE BENEFIT OF THE GENERAL PUBLIC OR FOR THE BENEFIT OF THOSE WHO, BY REASON OF THEIR YOUTH , INFIRMITY OR DISABLEMENT , POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE A NEED FOR SUCH FACILITIES.

Activities: The pincipal activity in the year was carrying out fundraising activities for UK and Worldwide charities. The Principal event through which funds are raised is an Annual Garden Party.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Iran
- Sri Lanka
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£351,663	£255,827	-	-
2023-12-31	£286,607	£302,257	-	-
2022-12-31	£344,867	£301,522	-	-
2021-12-31	£365,615	£272,993	-	-
2020-12-31	£215,791	£253,144	-	-

Trustees

Name	Role	Appointed
DIANA KHALATBARI	Chair	
IVAN DONN		
JONATHAN SYKES		
Kayvan Larizadeh		2019-01-31

THE POPLI KHALATBARI CHARITABLE FOUNDATION

England & Wales - Charity number 1067931

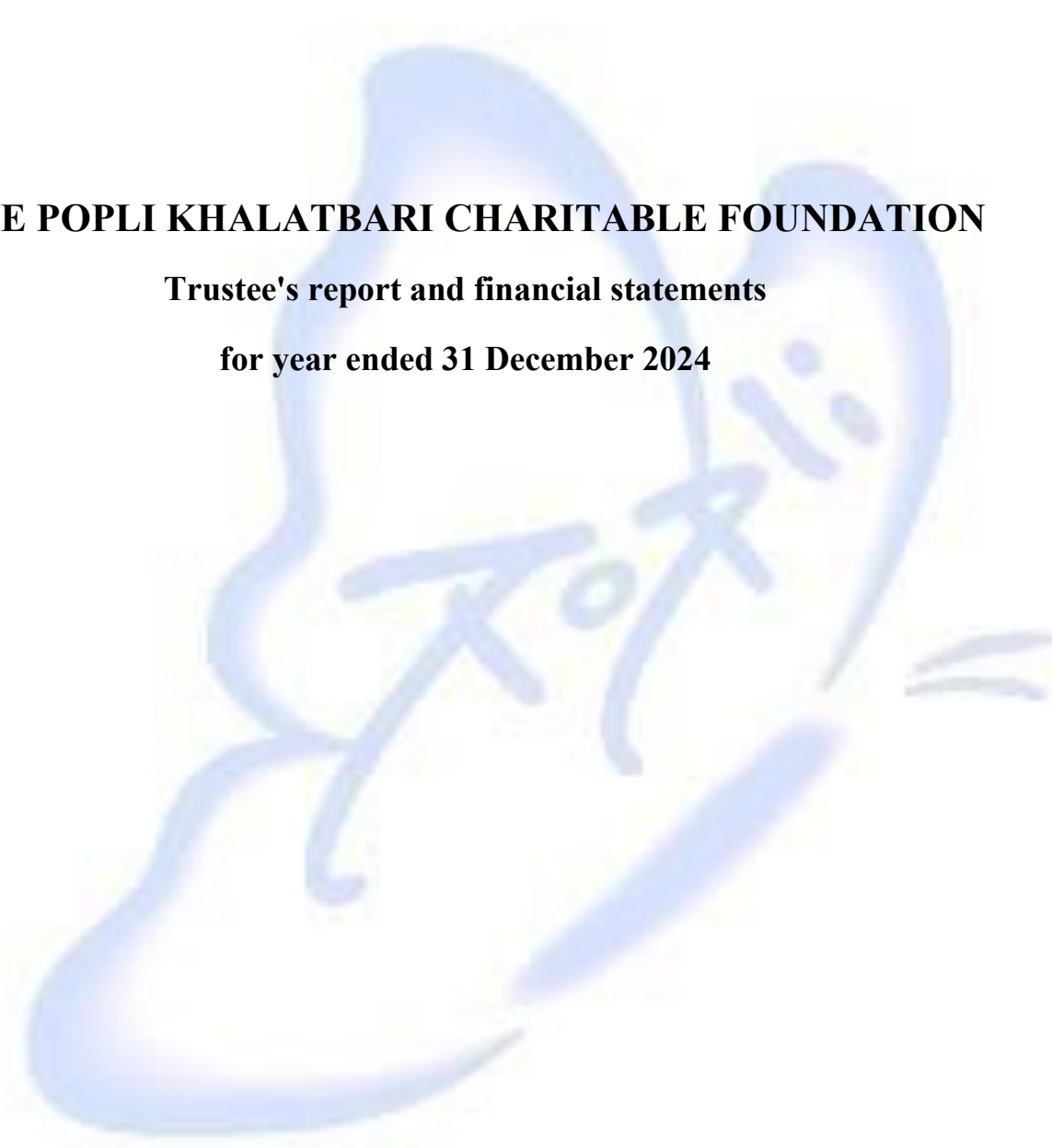
Accounts

Charity number: 1067931

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Trustee's report and financial statements

for year ended 31 December 2024



THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2024

CONTENTS	Page
Legal and Administrative details	3
Report to Trustees	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-20

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Legal and administrative information

Charity number	1067931
Business address	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: info@pkcf.com web: www.pkcf.com
Registered office	21 Melbury Road London W14 8AB
Chair of Board of Trustees	Mrs. Diana Khalatbari
Chief Executive Officer:	Natalie Kabiriha
Accountants	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT www.AlmarBSL.co.uk Tel: 0203 131 0750
Bankers	Lloyds Bank 9-13 Brompton Road London SW3 1DD
Solicitors	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2024

The Trustees present their annual report for the year ended 31 December 2024.

Objectives and activities

Activities

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds were raised was the annual garden party.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefits when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

Risk Management

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

Achievements and performance

Results for the year 2024

The Foundation hosted its annual event on June 8th, 2024, at Regents University Grounds in Regents Park to commemorate Popli Khalatbari's birthday. The celebration included a cocktail reception, live music, dancing, an auction, and speeches. The event successfully raised **£104,269** (£113,895 for 2023).

On March 12th, 2024 a reception was held at the Mosaic Room to celebrate the Persian Fire Festival (Chahar Shanbeh Souri). The event, attended by families, raised **£5,104** (£4,029 for 2023).

In addition to these events, the charity received **£18,728** in donations (£158,672 for 2023), inclusive of gift aid. Some of these donations originated from the United States and are therefore placed in a restricted account, not to be used in countries subject to U.S. sanctions.

The cash balance generated interest received of **£23,563** for the year (£10,012 for 2023).

Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

Ongoing Projects and Funding:

1- Orphanage:

Bachehaye Ma (Our Children) – Kerman, Iran

PKCF fully funds the operations of Our Children (Bachehaye Ma Centre). This exceptional organisation was founded by Roshanak Tavakoli in 2004 in the aftermath of the Bam earthquake. This vibrant NGO offers a nurturing, family-like environment for 98 to 100 children, from toddlers to young adults. Spread across five homes with gardens and sports facilities, the centre began with just nine children and has since grown significantly. Today, several alumni have returned to work at the centre, a testament to its lasting impact.

PKCF funds the Centre's operations, supporting staff salaries, education, healthcare, and extracurricular activities to help every child thrive. The Centre also runs a sewing workshop, where older children design and produce clothing sold at Popli Moda, a boutique managed by the Centre and operated by two of its alumni.

2- Schools & Learning Institutions

PKCF Girls Vocational School – Tehran, Iran

Established by PKCF and inaugurated in 2005, the Popli Vocational School now serves 516 female students. In the current academic year, the Foundation invested in key infrastructure upgrades, including enhanced IT systems, new gym equipment, and campus-wide refurbishments.

The school has achieved financial self-sufficiency through modest tuition fees and after-hours rental of its gym and facilities. PKCF continues to play an active role in governance, with regular site visits and Board representation. While the school operates independently, the Foundation remains ready to provide financial support if needed.

Hakim Farabi Girls Vocational School – Bam, Iran

Constructed by PKCF in the aftermath of the Bam earthquake, the Hakim Farabi Girls' Vocational School now provides education to 520 students across a wide range of disciplines, including computer science, accounting, athletics, graphic design, and tourism. Graduates pursue various paths, many continue to higher education, others enter the workforce equipped with practical skills, while some choose to focus on family life.

PKCF remains deeply committed to the school's ongoing development, providing consistent support through routine maintenance, infrastructure upgrades, and regular inspections to ensure the continued delivery of high-quality education.

PKCF Co-educational Centre in Jafarabad Village, Ghazvin, Iran

- **PKCF Co-educational Primary School**, established in 2006, has become a cornerstone of the local community, offering quality education to 159 students from kindergarten through grade six. Upon completing sixth grade, students transitioned to the adjacent Forough Mehr School for the next three years. Over the years, the school has not only nurtured young minds but also cultivated a strong and lasting bond with the village. Notably, some of its earliest graduates have come full circle—now serving as active members of the Parent Association—highlighting the school’s enduring impact across generations.
- **Forough Mehr Co-educational Secondary School**, in response to the growing population of Jafarabad Village, the establishment of a secondary school became a vital necessity. With land generously donated by the village, funding provided by the Saati family, and oversight from the PKCF, the school named Forough Mehr was constructed adjacent to the existing PKCF elementary school and officially opened in 2024.

The school offers a comprehensive academic curriculum, along with a wide range of enrichment activities, including excursions, evening classes in computer science, art, and languages, as well as summer programs focused on literature, music, visual arts, and sports. PKCF remains actively involved in maintaining the school, upgrading its facilities, and addressing its evolving needs.

PKCF Electrical and Mechanical Workshop – Karaj, Iran

In 2005, PKCF established a dedicated mechanical and electrical training workshop for boys in Karaj, built on the existing grounds of Dr. Naraghi’s Vocational School. This state-of-the-art, fully equipped workshop provides practical training in electrical and mechanical skills to 225 male students. Most of the graduates secure well-paying employment, while others successfully launch their own businesses.

PKCF remains committed to the continued growth of the program through annual investments in essential equipment and resources, ensuring students receive industry-relevant, high-quality training.

PKCF Boys Secondary School – Hichan, Baluchistan, Iran

In late 2021, PKCF commenced construction of a dedicated boys’ school in the Baluchistan region. In September 2023, the facility was officially inaugurated, marking a significant milestone in PKCF’s ongoing commitment to improving access to quality education.

The school is purpose-built to meet the evolving educational needs of the community. It comprises six well-ventilated classrooms, a fully equipped state-of-the-art IT suite, and a versatile multipurpose workshop fitted with modern training resources to support both academic and vocational learning.

As of the current academic year, student enrolment has reached 172, a promising indication of growing educational engagement and community trust in the institution. This upward trend reflects not only a strong demand for quality education in the region but also the school's reputation for providing a safe and conducive learning environment.

PKCF remains steadfast in its commitment to the long-term success of the school. The foundation ensures continuous support through regular facility maintenance, periodic equipment upgrades, and routine inspections.

Through sustained investment and community collaboration, PKCF continues to play a vital role in fostering educational development and empowerment in Baluchistan.

3- Kaykee Village – Baluchistan, Iran

In 2021, PKCF responded to critical water and sanitation needs in Kaykee village by constructing a well, reservoir, piping system, and hygiene facilities, directly benefiting 30 households, approximately 130 residents. Ongoing support includes the biannual distribution of shoes and school supplies for children, annual provision of food and sanitation packages for all households, and continuous access to local medical assistance, reflecting PKCF's long-term commitment to improving quality of life in the community.

4. PKCF/Nikan Charity, Medical Fund, Iran

Since 2012, in partnership with Nikan Charity, our medical fund has been dedicated to covering treatment costs for underprivileged children in need. Each case undergoes a thorough assessment by Nikan's experienced team, who then refer the children to specialised hospitals for the most appropriate care. To date, we have proudly funded hundreds of critical surgeries, including cardiac, spinal, orthopedic, plastic, and cochlear implant procedures. Our ongoing commitment is to support and improve the health and well-being of these children, helping them lead healthier, fuller lives.

5. Centres for disabled youths, Rasht, Iran

PKCF provides continuous and dedicated support to centres caring for mentally and physically disabled young boys. A PKCF representative conducts monthly visits to each centre to carefully assess their specific needs, including medicine, clothing, food, and hygiene supplies. Based on these assessments, PKCF ensures the timely provision of all necessary resources to meet the boys' well-being and comfort.

4- UK and Worldwide charities:

Snowflake School for Children with Autism - UK

Snowflake School supports children with moderate to severe autism through a specialist teaching environment that nurtures academic and social development. PKCF's support has helped provide educational care and life skills training, enhance existing abilities, and reduce obsessions, phobias, and challenging behaviour, giving pupils a better future and improving family well-being.

Child Action Lanka – Sri Lanka

In 2015, PKCF provided a grant to help purchase land and premises for the Nuwara Eliya Centre, establishing a stable base for its work with the children of agricultural labourers. PKCF continues to support Child Action Lanka, an organization dedicated to improving the lives of disadvantaged children through education, healthcare, nutrition, and protection from domestic violence and abuse.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the Trustees for the year ended 31 December 2024

Constitution

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr. Ivan Donn
Mrs. Diana Khalatbari – Chair
Mr. Kayvan Larizadeh
Mr. Jonathan Sykes

Plans for the future

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

Reserves policy

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Natalie Kabiri
Natalie Kabiri (Aug 19, 2025 17:25:45 GMT+1)

Natalie Kabiriha
CEO

19/08/2025

.....
Date:

Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2024 set out on pages 11 to 20.

For financial years ended 31 December 2024, trustees have opted for an independent examination instead of an audit as the charity's gross assets are not more than £3.26 million, in accordance with the Charities Act 1993.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ali Dezyanian (FCCA) of Almar BSL

Ali Dezyanian

Date: 19/08/2025

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practising Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Statement of financial activities for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary income		191,493	5,724	197,217	144,836
Gift aid		21,511	-	21,511	13,835
Activities for generating funds	2	109,372	-	109,372	117,924
Investment income	3	23,563	-	23,563	10,012
TOTAL INCOMING RESOURCES		345,939	5,724	351,663	286,607
RESOURCES EXPENDED					
Costs of generating funds	2	36,741	-	36,741	31,006
Charitable activities	4	166,048	18,000	184,048	252,939
Governance costs	5	32,669	-	32,669	15,726
Other resources expended	6	2,155	215	2,370	2,586
TOTAL RESOURCES EXPENDED		237,612	18,215	255,827	302,257
NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS					
BEFORE TRANSFERS		108,327	(12,491)	95,836	(15,649)
Transfer between funds		-	-	-	-
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR					
		108,327	(12,491)	95,836	(15,649)
Balance at 1 January		669,392	14,253	683,645	699,295
Balance at 31 December		777,719	1,763	779,482	683,646

All activities derive from continuing operations.

All activities derive from continuing operations.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Balance sheet as at 31 December 2023

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets for use by the charity	8	0	0
CURRENT ASSETS			
Debtors	9	9,245	3,981
Prepayments – Venue and catering deposit for 2023 event		0	0
Cash on deposit		740,000	772,996
Cash at bank and in hand		32,285	32,529
		781,530	809,506
CREDITORS: amounts falling due within one year	10	(2,048)	(125,860)
NET CURRENT ASSETS		779,482	683,645
TOTAL ASSETS LESS CURRENT LIABILITIES		779,482	683,645
FUNDS	12		
Unrestricted funds			
General funds		775,936	669,392
Restricted funds		3,546	14,253
		779,482	683,645

These financial statements were approved by trustees on

and signed on their behalf.

Diana Khalatbari

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from annual event:				
Auction	47,700	-	47,700	62,900
Entry tickets	56,569	-	56,569	50,995
Other income generating activities:				
Chahar Shanbeh Souri, Persian Fire Festival Event	5,104	-	5,104	4,029
	109,372	-	109,372	117,924
Expenditure in connection with annual event				
Event direct expenses	32,088	-	32,088	30,497
Other event direct expenses - non annual event	2,107	-	2,107	-
Chahar Shanbeh Souri, Persian Fire Festival Event	2,546	-	2,546	509

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	23,563	-	23,563	10,012

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
GRANTS PAYABLE				
Afghan Women's Artisan Workshop	-	-	-	4,000
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	3,500	-	3,500	4,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	-	-	-	4,000
Bachehaye Ma Orphanage - Kerman, Iran	112,500	-	112,500	110,000
Child Action Lanka, Sri Lanka	-	3,000	3,000	4,000
Hafez Centre for Down Syndrome Children - Kerman, Iran	-	-	-	4,000
Hakim Farabi Vocational School - Bam, Iran	5,000	-	5,000	6,000
Hichan Village Middle School – Baluchistan, Iran	5,000	-	5,000	5,500
Jaffarabad School - Ghazvin, Iran	20,400	-	20,400	17,000
Kaykee Village, well, reservoir, sanitation units & School - Baluchistan	4,200	-	4,200	13,000
Kermanshah School, Iran	-	-	-	3,000
Medical Fund - Children from all over Iran	5,000	-	5,000	20,000
PKCF Football Programme – Shahre Rey	-	-	-	20,000
PKCF Karaj Workshop for boys -Karaj	4,200	-	4,200	4,000
Portsmouth Down Syndrome Association, UK	-	-	-	5,000
Snowflake School for children with autism - UK	-	15,000	15,000	25,000
Charitable activities' costs carried forward	159,800	18,000	177,800	248,500

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

4. CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities' costs brought forward	159,800	18,000	177,800	248,500
Support costs:				
(Gain) loss on exchange	-	-	-	150
Accountancy and Bookkeeping	2,221	-	2,221	2,052
Computer expenses	3,004	-	3,004	1,991
Printing, postage and stationery	95	-	95	135
Projects Inspection & Transaction Charges	480	-	480	-
Telephone	144	-	144	111
Subscriptions	287	-	287	-
Sundry expenses	17	-	17	-
	166,048	18,000	184,048	252,939

5. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	35
Wages and staff training	31,274	-	31,274	14,331
	32,669	-	32,669	15,726

6. OTHER RESOURCES EXPENDED

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank charges	2,155	215	2,370	2,586
	2,447	139	2,586	1,976

7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2023.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.



THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures, fittings and equipment £
Cost	
At 1 January 2024 and 31 December 2024	<u>8,990</u>
Accumulated depreciation	
At 1 January 2024	4,696
Charge for the year	<u>4,293</u>
At 31 December 2024	<u>8,990</u>
Net book value	
At 31 December 2024	<u><u>-</u></u>
At 31 December 2023	<u><u>-</u></u>

9. DEBTORS

	2024 £	2023 £
Other debtors: Gift Aid	9,245	3,981
All amounts are due within one year.	<u><u>9,245</u></u>	<u><u>3,981</u></u>

10. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	1,750	125,860
Other creditors	298	-
	<u><u>2,048</u></u>	<u><u>125,860</u></u>

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2024 are represented by:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	-	-
Debtors	9,245	-	9,245
Prepayments	-	-	-
Cash on deposit	740,000	-	740,000
Cash at bank and in hand	28,739	3,546	32,285
Current liabilities	(2,048)	-	(2,048)
Total net assets	775,936	3,546	775,936

At 31 December 2024 no funds were deemed to be designated.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

Funds

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

Current asset investments

Investments held as current assets comprise monies placed on short-term deposits.

Incoming resources

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

Expenditure on charitable activities

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

Foreign exchange gains and losses

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.

Report Iran Trip

Final Audit Report

2025-08-19

Created:	2025-08-19
By:	Ali Dezyanian (adezyanian@almarbsl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABtfcVF5MUykEv6ESq9nGnk_3Ez40SVZ2

"Report Iran Trip" History

-  Document created by Ali Dezyanian (adezyanian@almarbsl.co.uk)
2025-08-19 - 4:21:19 PM GMT- IP address: 109.73.121.1
-  Document emailed to Natalie Kabiri (natalie@pkcf.com) for signature
2025-08-19 - 4:21:24 PM GMT
-  Document emailed to Ali Dezyanian (adezyanian@almarbsl.co.uk) for signature
2025-08-19 - 4:21:25 PM GMT
-  Email viewed by Ali Dezyanian (adezyanian@almarbsl.co.uk)
2025-08-19 - 4:22:20 PM GMT- IP address: 109.73.121.1
-  Document e-signed by Ali Dezyanian (adezyanian@almarbsl.co.uk)
Signature Date: 2025-08-19 - 4:23:49 PM GMT - Time Source: server- IP address: 109.73.121.1
-  Email viewed by Natalie Kabiri (natalie@pkcf.com)
2025-08-19 - 4:24:08 PM GMT- IP address: 2.96.187.238
-  Document e-signed by Natalie Kabiri (natalie@pkcf.com)
Signature Date: 2025-08-19 - 4:25:45 PM GMT - Time Source: server- IP address: 2.96.187.238
-  Agreement completed.
2025-08-19 - 4:25:45 PM GMT

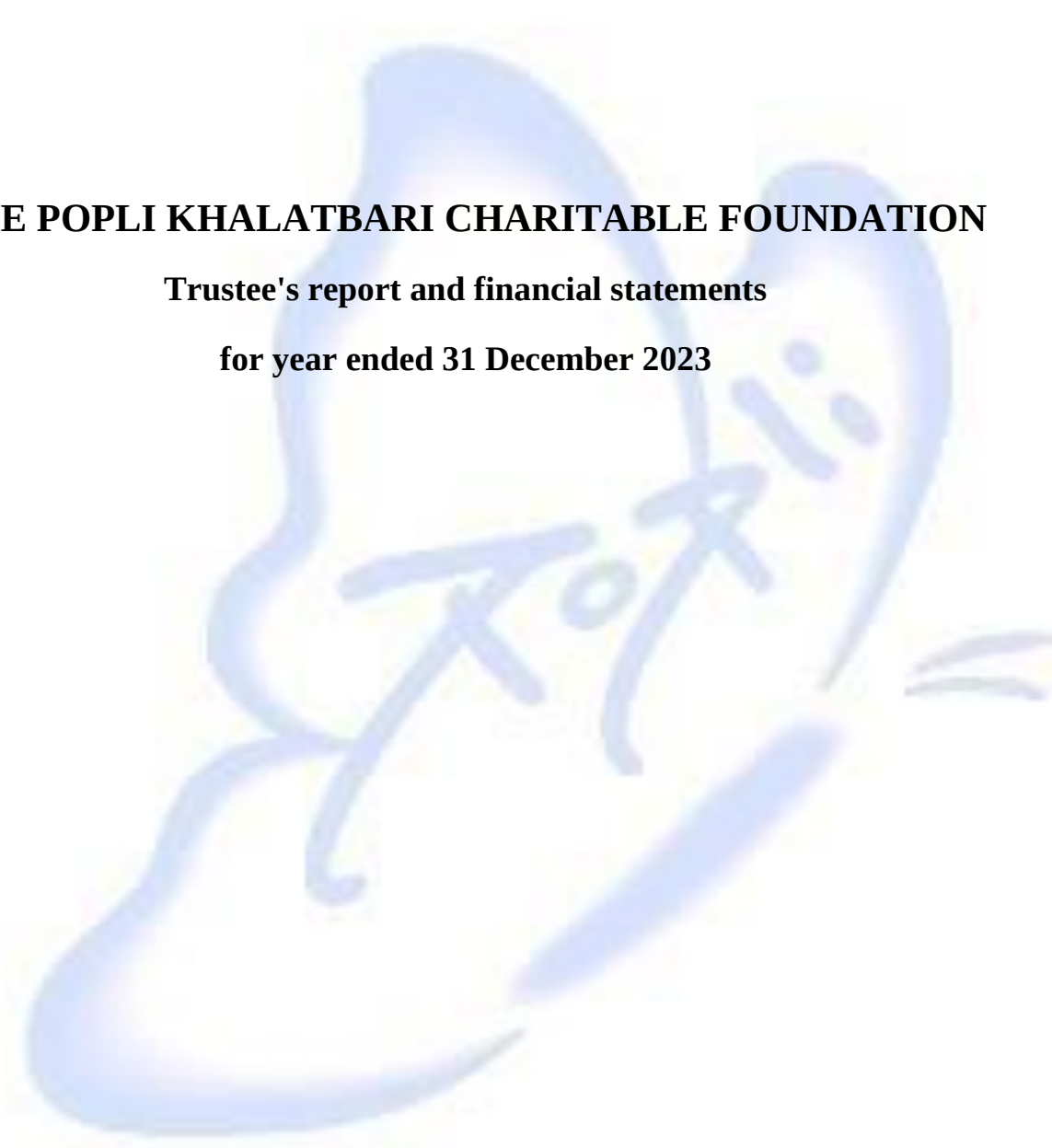
Accounts

Charity number: 1067931

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Trustee's report and financial statements

for year ended 31 December 2023



THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2023

CONTENTS	Page
Legal and Administrative details	3
Report to Trustees	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-20

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Legal and administrative information

Charity number	1067931
Business address	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: info@pkcf.com web: www.pkcf.com
Registered office	21 Melbury Road London W14 8AB
Chief executive	Mrs. Diana Khalatbari
Executive Assistant CEO	Natalie Kabiriha
Accountants	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT www.AlmarBSL.co.uk Tel: 0203 131 0750
Bankers	Lloyds Bank 9-13 Brompton Road London SW3 1DD
Solicitors	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2023

The Trustees present their annual report for the year ended 31 December 2023.

Objectives and activities

Activities

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds were raised was the annual garden party.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefits when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

Risk Management

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

Achievements and performance

Results for the year 2023

The Foundation hosted its annual event on June 23, 2023, at Regents University Grounds in Regents Park to commemorate Popli Khalatbari's birthday. The celebration included a cocktail reception, live music, dancing, an auction, and speeches. The event successfully raised £113,895 (£130,920 for 2022).

On March 14, 2023 a reception was held at the Mosaic Room to celebrate the Persian Fire Festival (Chahar Shanbeh Souri). The event, attended by families, raised £4,029 (£3,961 for 2022).

In addition to these events, the charity received £158,672 in donations (£184,869 for 2022), inclusive of gift aid. Some of these donations originated from the United States and are therefore placed in a restricted account, not to be used in countries subject to U.S. sanctions.

The cash balance generated interest received of £10,012 for the year (£1,091 for 2022).

Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

Ongoing Projects and Funding:

1- Orphanage:

Bachehaye Ma (Our Children) – Kerman, Iran

PKCF is honoured to fully fund the operations of an exceptional organization called "Our Children." Established by the Tavakoli family in 2004 following the devastating Bam earthquake, the center initially provided housing and care for 15 orphaned children. In 2005, PKCF financed the construction of two additional homes on land purchased by the Tavakolis.

Today, the center has expanded to include five homes, a library, and an IT room. The older girls manage an on-site sewing workshop that produces bedding and clothing for the residents. This workshop not only teaches valuable skills but also generates a modest income for the girls and supports the center's operations.

Under the exemplary leadership of Roshahank Tavakoli, the center currently houses 98 children starting from the age of 3. Seven of these children have special needs and attend specialized schools. The children grow up in a nurturing, family-like environment and maintain strong ties with the centre even after they move on to higher education and adulthood.

2- Centers for children /young people with disabilities

Hafez Centre for Children with Down Syndrome – Kerman, Iran

The Day Care Centre, specifically designed for children with Down's syndrome from underprivileged backgrounds, operates efficiently and undergoes regular inspections by PKCF members. PKCF is committed to ongoing financial support, covering the salaries of caregivers and the cost of specialized equipment needed for the children's care.

Asayeshgah Hekmat for Disabled Boys – Rasht, Iran

A PKCF representative conducts monthly visits to the centre to assess the residents' ongoing needs for medicine, clothing, food, and personal hygiene items. The representative then purchases and supplies all these essentials. PKCF is committed to maintaining its support for this center.

3- Schools & Learning Institutions

PKCF Girls Vocational School – Tehran, Iran

Constructed by PKCF and inaugurated in 2005, the vocational school is currently attended by 510 girls who – in addition to the standard school curriculum – are given the additional opportunity to study accountancy, computer sciences and physical education.

Until 2016, PKCF funded the school's maintenance and purchased computers and other essentials. However, our model for self-sufficiency has proved to be a success. Through the rental of the gymnasium and facilities outside of school hours and a small tuition income, the school is now able to meet its own financial obligations. Profits are allocated to school maintenance, operations, and equipment upgrades as necessary.

PKCF maintains its close links and oversight of the management not just through frequent visits but also through representation on the board of Trust. We are committed to assisting financially if the need arises in the future.

Hakim Farabi Girls Vocational School – Bam, Iran

Constructed by PKCF in the aftermath of the Bam earthquake and inaugurated in 2007, this school currently has 520 girls attending and studying one of four courses: IT, Tourism, Sewing, or Graphic Design. Many past pupils

have gone on to university, while others have secured employment through skills acquired at the school. PKCF remains actively involved in the school's upkeep, conducting several inspections each year and updating equipment as it becomes obsolete.

Jafarabad Primary School – Ghazvin, Iran

Established by PKCF in 2006, the school in the underserved village of Jafarabad in Ghazvin has become a beacon of opportunity. It has educated 156 local children from kindergarten through 6th grade and offers enriching summer courses in music and sports. PKCF remains committed to the school's success, funding its maintenance and improvements, supplying uniforms, and providing a nutritious morning meal.

PKCF also sponsors educational trips to museums and recreational outings. Some students have significant medical needs, often due to early-age family intermarriage. Our dedicated medical fund supplements the required treatments. The foundation takes great pride in the noticeable advancements in both the children's academic performance and overall behaviour and is committed to ongoing support for this deserving community.

Jafarabad Forough Mehr Secondary/High School – Ghazvin, Iran

Pargol and Nazgol Saati have honoured their parents' memory by funding the construction of this Secondary School for the children of Jafarabad. The school was inaugurated in February 2024. Girls and boys who complete the 6th grade in the primary school attend the new secondary/high school on the same compound. 55 girls and boys attend the middle school, and another 56 girls will eventually enrol in afternoon secondary school classes.

PKCF supervised the school's construction and continues to oversee maintenance and all the students' needs.

PKCF Electrical/Mechanical Workshop – Karaj, Iran

In 2005, PKCF constructed a mechanical and electrical training workshop for boys in Karaj on the existing premises of Dr Naraghi's Vocational School. Today, 260 boys attended and received hands-on training. In 2012, we funded a total refurbishment and updated the equipment. This project is flourishing, and PKCF intends to refurbish and re-equip the premises when necessary.

PKCF Boys Secondary/High School – Hichan, Baluchistan, Iran

PKCF commenced construction on this school for boys at the end of 2021 and inaugurated it in September 2023. This secondary/high school accommodates 220 boys and consists of 6 classrooms, IT facilities, and a multipurpose workshop. PKCF will maintain the premises on an ongoing basis, hoping this new school will provide a brighter future for the boys of Baluchistan.

Bachehaye Aftab Centre for Afghan Refugee Children- Kerman, Iran

PKCF actively supports this successful NGO, which serves Afghan refugee children living in poverty. The center not only offers education and a daily hot meal but also promotes local integration through cultural programs. Currently hosting 64 students, the center receives partial funding from PKCF for its operational costs. We also provide student uniforms and cover medical expenses as needed. The center undergoes multiple inspections by PKCF each year to ensure its continued effectiveness.

4- Football Programme – Shahre Ray, Iran:

The Popli Football Club serves 140 Afghan refugee and underprivileged Iranian children, offering them a space to engage in team sports. Catering to children between the ages of 7 and 17, the club teaches discipline and teamwork while providing a much-needed escape from their challenging lives. PKCF employs two coaches, two assistant coaches, and a social worker who assesses the children's needs and liaises with their parents as necessary. PKCF meets all the team's needs, including providing nutritious snacks after practice sessions. Since most of the Afghan children lack national insurance and often require unaffordable healthcare, PKCF's medical fund partially covers these expenses. Additionally, to support families living below the poverty line, PKCF distributes monthly food packages to those most in need.

5- Medical Fund in Partnership with Nikan Charity – All over Iran

Since 2014, PKCF has constructed and refurbished operating rooms, a haematology ward, PICU, NICU, and ICU at hospitals including Ali Asghar Children's Hospital, Markaz Tebi Koodakan, Bahrami Children's Hospital, and Shariati Hospital. The foundation has also covered costs for air purification units, auxiliary power generators, and elevators and has been able to fund over 500 cases, including children who needed reconstructive plastic surgery, cardiac surgery, spinal cord surgery, orthopaedic surgery, cochlear implants, and bone marrow transplants. PKCF aims to continue with this partnership, funding medical care for as many children as possible and continuing to assist with purchasing medical equipment where it is within our means to do so.

6- Kaykee Village – Baluchistan, Iran

Kaykee Village, set in a remote area in Baluchistan, has 100 families, each consisting of 4 to 5 members. Basic water and sanitation facilities were lacking in this Village. To address this, PKCF funded the drilling of a water well, the construction of a reservoir, and the installation of water pipes. The project also included building lavatories and baths. Beyond infrastructure, PKCF provides medical supplies, stable food, and sanitation packages to the community. A PKCF representative supervises the project through bi-monthly visits to the Village.

7- UK and Worldwide charities:

Child Action Lanka – Sri Lanka

PKCF supports Child Action Lanka, a charity dedicated to improving the lives of disadvantaged children by providing them with education, health, and nutrition and protecting them from domestic violence and abuse. The Centre focuses on educating the children of land labourers, using a blend of academic and talent-based methods to unlock their potential and inspire hope for a better future. Plans are underway to introduce computer classes for school leavers and vocational training courses.

Snowflake School for Children with Autism - UK

PKCF's support enabled assistance by providing educational care and training for building life skills, improving mastered skills, and reducing obsessions, phobias and challenging behaviour. Snowflake School helps children with moderate to severe autism. The school provides a specialist teaching environment that develops both academic and social skills, thus providing each pupil with the chance for a better future whilst also improving the quality of their family's lives.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the Trustees for the year ended 31 December 2023

Constitution

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr. Ivan Donn
Mrs. Diana Khalatbari – The Founder and CEO
Mrs. Mahnaz Larizadeh – Chair
Mr. Kayvan Larizadeh
Mr. Jonathan Sykes

Plans for the future

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

Reserves policy

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Diana Khalatbari

Diana Khalatbari (Jun 24, 2024 09:48 GMT+1)

Diana Khalatbari
Trustee & CEO

Jun 24, 2024

Date:

Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2023 set out on pages 11 to 20.

For financial years ended 31 December 2023, trustees have opted for an independent examination instead of an audit as the charity's gross asset are not more than £3.26 million, in accordance with the Charities Act 1993.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ali Dezyanian
Ali Dezyanian (Jun 24, 2024 11:32 GMT+1)
Ali Dezyanian (FCCA) of Almar BSL

Date: Jun 24, 2024

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practicing Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary income		108,198	36,639	144,836	169,040
Gift aid		13,835	-	13,835	15,828
Activities for generating funds	2	117,924	-	117,924	158,908
Investment income	3	10,012	-	10,012	1,091
TOTAL INCOMING RESOURCES		249,968	36,639	286,607	344,867
RESOURCES EXPENDED					
Costs of generating funds	2	31,006	-	31,006	37,011
Charitable activities	4	218,939	34,000	252,939	241,057
Governance costs	5	15,726	-	15,726	20,535
Other resources expended	6	2,447	139	2,586	2,920
TOTAL RESOURCES EXPENDED		268,118	34,139	302,257	301,522
NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS					
BEFORE TRANSFERS		(18,150)	2,500	(15,649)	43,345
Transfer between funds		-	-	-	-
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		(18,150)	2,500	(15,649)	43,345
Balance at 1 January		690,052	9,243	699,295	655,950
Balance at 31 December		671,903	11,743	683,645	699,296

All activities derive from continuing operations.

All activities derive from continuing operations.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Balance sheet as at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets for use by the charity	8	0	0
CURRENT ASSETS			
Debtors	9	3,981	0
Prepayments – Venue and catering deposit for 2023 event		0	0
Cash on deposit		772,996	690,786
Cash at bank and in hand		32,529	11,229
		809,506	702,015
CREDITORS: amounts falling due within one year	10	(125,860)	(2,720)
NET CURRENT ASSETS		683,645	699,295
TOTAL ASSETS LESS CURRENT LIABILITIES		683,645	699,295
FUNDS	12		
Unrestricted funds			
General funds		669,392	690,052
Restricted funds		14,253	9,243
		683,645	699,295

These financial statements were approved by trustees on

and signed on their behalf.

Diana Khalatbari

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from annual event:				
Auction	62,900	-	62,900	73,600
Entry tickets	50,995	-	50,995	56,820
Sponsorship	-	-	-	500
Other income generating activities:				
Christmas Bazaar Income	-	-	-	22,947
Chahar Shanbeh Souri, Persian Fire Festival Event	4,029	-	4,029	3,961
Various raffles	-	-	-	1,080
	117,924	-	117,924	158,908
Expenditure in connection with annual event				
Event direct expenses	30,497	-	30,497	33,808
Other event direct expenses - non annual event	-	-	-	2,678
Chahar Shanbeh Souri, Persian Fire Festival Event	509	-	509	525

3. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	10,012	-	10,012	1,091

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
GRANTS PAYABLE				
Afghan Women's Artisan Workshop	4,000		4,000	5,000
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	4,000		4,000	7,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	4,000		4,000	7,000
Bachehaye Ma Orphanage - Kerman, Iran	110,000		110,000	74,000
Child Action Lanka, Sri Lanka		4,000	4,000	3,000
Hafez Centre for Down Syndrome Children - Kerman, Iran	4,000		4,000	7,000
Hakim Farabi Vocational School - Bam, Iran	6,000		6,000	12,000
Hichan Village Middle School – Baluchistan, Iran	5,500		5,500	27,500
Jaffarabad School - Ghazvin, Iran	17,000		17,000	13,500
Kaykee Village, well, reservoir, sanitation units & School - Baluchistan	13,000		13,000	4,500
Kermanshah School, Iran	3,000		3,000	4,000
Medical Fund - Children from all over Iran	20,000		20,000	20,000
PKCF Football Programme – Shahre Rey	20,000		20,000	17,000
PKCF Karaj Workshop for boys -Karaj	4,000		4,000	5,000
Rest one-off donation to Hamm Foodbank	-	5,000	5,000	5,000
Snowflake School for children with autism - UK		25,000	25,000	25,000
Charitable activities' costs carried forward	214,500	34,000	248,500	236,500

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

4. CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities' costs brought forward	214,500	34,000	248,500	236,500
Support costs:				
(Gain) loss on exchange	150	-	150	-
Accountancy and Bookkeeping	2,052	-	2,052	2,052
Computer expenses	1,991	-	1,991	2,168
Printing, postage and stationery	135	-	135	37
Projects Inspection & Transaction Charges	-	-	-	180
Telephone	111	-	111	120
	218,939	34,000	252,939	241,057

5. GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	35
Wages and staff training	14,331	-	14,331	17,400
	15,726	-	15,726	18,795

6. OTHER RESOURCES EXPENDED

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank charges	2,447	139	2,586	1,533
Depreciation	-	-	-	443
	2,447	139	2,586	1,976

7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2023.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.



THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures, fittings and equipment £
Cost	
At 1 January 2023 and 31 December 2023	<u>8,990</u>
Accumulated depreciation	
At 1 January 2023	4,696
Charge for the year	<u>4,293</u>
At 31 December 2023	<u>8,990</u>
Net book value	
At 31 December 2023	<u><u>-</u></u>
At 31 December 2022	<u><u>-</u></u>

9. DEBTORS

	2023 £	2022 £
Other debtors: Gift Aid	3,981	28,723
Prepayments – Venue and catering deposit for 2023 event	-	3,000
All amounts are due within one year.	<u><u>3,981</u></u>	<u><u>31,723</u></u>

10. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	125,860	1,516
Other creditors	-	79
	<u><u>125,860</u></u>	<u><u>1,595</u></u>

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2023 are represented by:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	-	-	-
Debtors	3,981	-	3,981
Prepayments	-	-	-
Cash on deposit	773,000	(4)	772,996
Cash at bank and in hand	18,271	14,258	32,529
Current liabilities	(125,860)	-	(125,86)
Total net assets	669,392	14,253	683,645

At 31 December 2023 no funds were deemed to be designated.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 20223

ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

Funds

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

Current asset investments

Investments held as current assets comprise monies placed on short-term deposits.

Incoming resources

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

Expenditure on charitable activities

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

Foreign exchange gains and losses

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.



PKCF Annual Accounts - Revised V2024-06-19 AD

Final Audit Report

2024-06-24

Created:	2024-06-20
By:	Ali Dezyanian (adezyanian@almarbsl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAa9HVxeKWdccPKr9ZUZu-_IWEove8Whxu

"PKCF Annual Accounts - Revised V2024-06-19 AD" History

-  Document created by Ali Dezyanian (adezyanian@almarbsl.co.uk)
2024-06-20 - 8:36:59 PM GMT- IP address: 109.73.121.1
-  Document emailed to diana@pkcf.com for signature
2024-06-20 - 8:38:40 PM GMT
-  Email viewed by diana@pkcf.com
2024-06-20 - 8:38:48 PM GMT- IP address: 74.125.151.64
-  Signer diana@pkcf.com entered name at signing as Diana Khalatbari
2024-06-24 - 8:48:01 AM GMT- IP address: 86.155.4.7
-  Document e-signed by Diana Khalatbari (diana@pkcf.com)
Signature Date: 2024-06-24 - 8:48:03 AM GMT - Time Source: server- IP address: 86.155.4.7
-  Document emailed to ali@almarbsl.co.uk for signature
2024-06-24 - 8:48:05 AM GMT
-  Email viewed by ali@almarbsl.co.uk
2024-06-24 - 10:31:58 AM GMT- IP address: 109.73.121.1
-  Signer ali@almarbsl.co.uk entered name at signing as Ali Dezyanian
2024-06-24 - 10:32:28 AM GMT- IP address: 109.73.121.1
-  Document e-signed by Ali Dezyanian (ali@almarbsl.co.uk)
Signature Date: 2024-06-24 - 10:32:30 AM GMT - Time Source: server- IP address: 109.73.121.1
-  Agreement completed.
2024-06-24 - 10:32:30 AM GMT

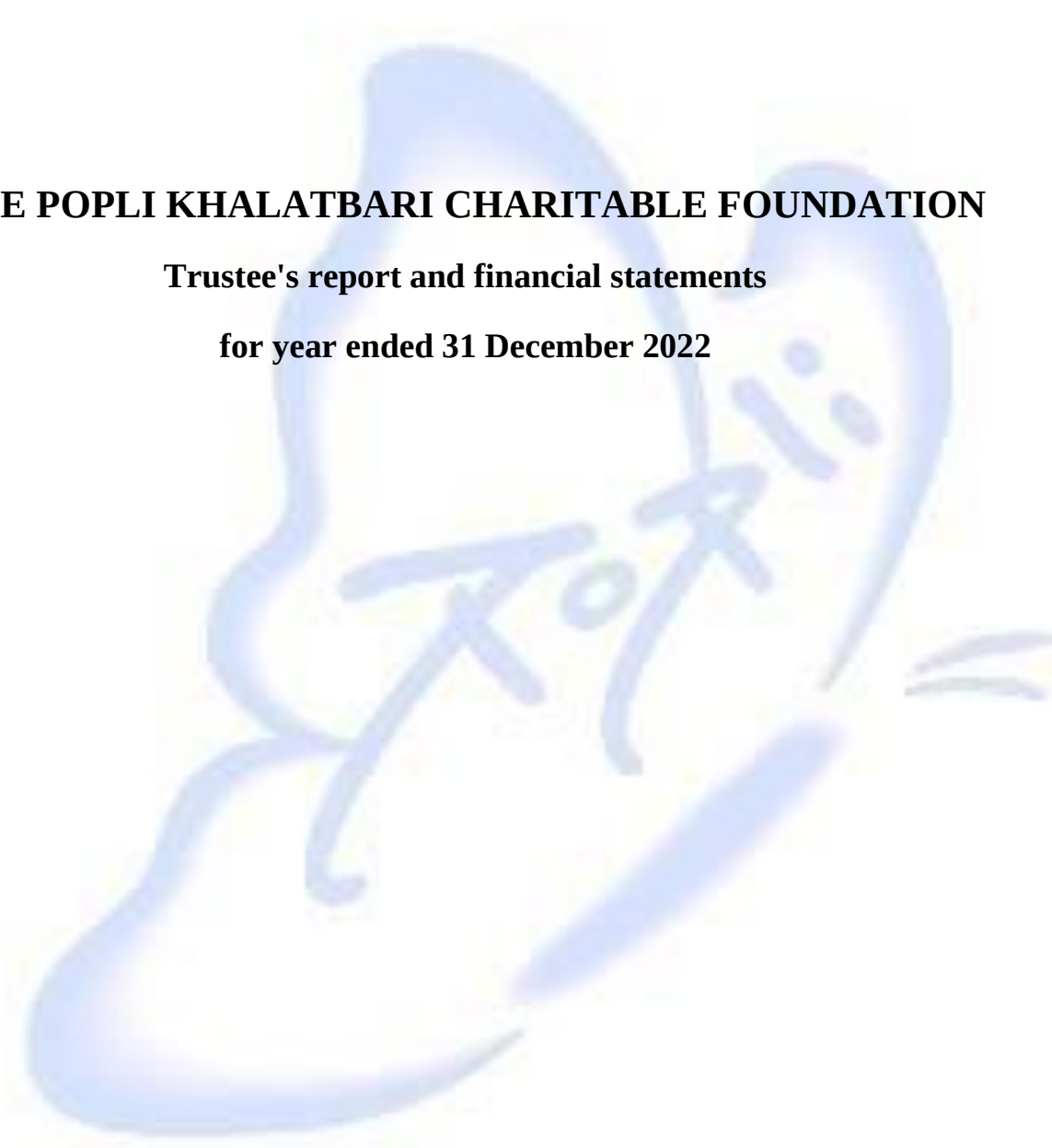
Accounts

Charity number: 1067931

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Trustee's report and financial statements

for year ended 31 December 2022



THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2022

CONTENTS	Page
Legal and Administrative details	3
Report to Trustees	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-20

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Legal and administrative information

Charity number	1067931
Business address	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: info@pkcf.com web: www.pkcf.com
Registered office	21 Melbury Road London W14 8AB
Chief executive	Mrs. Diana Khalatbari
Administration Officer	Natalie Kabiriha
Accountants	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT www.AlmarBSL.co.uk Tel: 0203 131 0750
Bankers	Lloyds Bank 9-13 Brompton Road London SW3 1DD
Solicitors	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2022

The Trustees present their annual report for the year ended 31 December 2022.

Objectives and activities

Activities

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds were raised was the annual garden party.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

Risk Management

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

Achievements and performance

Results for the year 2022

The Foundation hosted its annual event on June 22, 2022, at Regents University Grounds in Regents Park to commemorate Popli Khalatbari's birthday. The celebration included a cocktail reception, live music, dancing, an auction, and speeches. The event successfully raised £130,920.

Later in the year, The Foundation organized a Christmas Bazaar on November 25-26, 2022, at St. Barnabas Church in Kensington. The event was well attended and successfully raised £22,947.

On March 14, 2022 a reception was held at the Mosaic Room to celebrate the Persian Fire Festival (Chahar Shanbeh Souri). The event, attended by families, raised £3,961.

In addition to these events, the charity received £184,869 in donations, inclusive of gift aid. Some of these donations originated from the United States and are therefore placed in a restricted account, not to be used in countries subject to U.S. sanctions.

The cash balance generated interest received of £1,091 for the year.

Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

Ongoing Projects and Funding:

1-Orphanage:

Bachehaye Ma Orphanage – Kerman, Iran

PKCF is honored to fully fund the operations of an exceptional organization called "Our Children." Established by the Tavakoli family in 2004 following the devastating Bam earthquake, the center initially provided housing and care for 15 orphaned children. In 2005, PKCF financed the construction of two additional homes on land purchased by the Tavakolis.

Today, the center has expanded to include five homes, a library, and an IT room. An on-site sewing workshop, managed by the older girls, produces bedding and clothing for the residents. This workshop not only teaches valuable skills but also generates a modest income for the girls and supports the center's operations.

Under the exemplary leadership of Roshahank Tavakoli, the center is currently home to 94 children, starting from the age of 4. Seven of these children have special needs and attend specialized schools. The children grow up in a nurturing, family-like environment and maintain strong ties with the center even after they move on to higher education and adulthood.

2-Centers for children/young people with disabilities:

Hafez Centre for Children with Down Syndrome – Kerman, Iran

The Day Care Centre, specifically designed for children with Down's syndrome from underprivileged backgrounds, operates efficiently and undergoes regular inspections by PKCF members. PKCF is committed to ongoing financial support, covering the salaries of caregivers and the cost of specialized equipment needed for the children's care.

Hekmat Centre for Mentally and Physically disabled young boys – Rasht, Iran

A PKCF representative conducts monthly visits to the center to assess the residents' ongoing needs for medicine, clothing, food, and personal hygiene items. All of these essentials are then purchased and supplied by the PKCF representative. PKCF is committed to maintaining its support for this center.

3-Schools & Learning Institutions:

PKCF Tehran Girls Vocational School

Constructed by PKCF and inaugurated in 2005, the vocational school is currently attended by 430 girls who – in addition to the standard school curriculum – are given the additional opportunity to study accountancy, computer sciences and physical education.

Until 2016, PKCF funded maintenance of the school and purchased computers and other essentials. However, our model for self-sufficiency has proved to be a success and, through rental of the gymnasium and facilities outside of school hours, as well as a small tuition income, the school is now able to meet its own financial obligations. Profits are allocated to school maintenance, operations and equipment upgrades, as necessary.

PKCF maintains its close links and oversight of the management not just through frequent visits but also through representation on the board of Trust. We are committed to assist financially if the need arises in the future.

Bachehaye Aftab Centre for Afghan Refugee Children- Kerman, Iran

PKCF actively supports this successful NGO, which serves Afghan refugee children living in poverty. The center not only offers education and a daily hot meal but also promotes local integration through cultural programs. Currently hosting 64 students, the center receives partial funding from PKCF for its operational costs. We also provide student uniforms and cover medical expenses as needed. The center undergoes multiple inspections by PKCF each year to ensure its continued effectiveness.

Hakim Farabi Vocational School – Bam, Iran

Built by PKCF following the Bam earthquake and opened in 2007, the Hakim Farabi Vocational School currently serves 320 girls. Many alumni have gone on to university, while others have found employment thanks to the skills they gained at the school. PKCF remains actively involved in the school's upkeep, conducting several inspections each year and updating equipment as it becomes obsolete. As Bam's population grows, we expect an increase in student enrollment.

Jafarabad Elementary Village School – Ghazvin, Iran

Established by PKCF in 2006, the school in the underserved village of Jafarabad in Ghazvin has become a beacon of opportunity. It has educated 152 local children from kindergarten through 6th grade and offers enriching summer courses in music and sports. PKCF remains committed to the school's success, funding its maintenance and improvements, supplying uniforms, and providing a nutritious morning meal.

We also sponsor educational trips to museums and recreational outings. Some students have significant medical needs, often due to early-age family intermarriage. Our dedicated medical fund supplements the required treatments. We take great pride in the noticeable advancements in both the children's academic performance and overall behavior and are committed to ongoing support for this deserving community.

PKCF Electrical & Mechanical Workshop for Boys – Karaj, Iran

In 2005, PKCF built a Mechanical & Electrical training workshop as an extension to Dr. Naraghi's Vocational School for boys in Karaj. The workshop now serves 220 boys, offering practical, hands-on training. In 2012, we financed a complete renovation and equipment upgrade. PKCF continues to supply the necessary tools and equipment for the workshops. We are committed to annual refurbishments and equipment updates to ensure the facility remains state-of-the-art.

The Popli Khalatbari, Hichan Middle School for boys in Baluchestan

Construction of the school began in December 2020, with its completion and inauguration anticipated for October 2023. The project's second phase was funded in 2021, and additional funds were secured in 2022 for the school's completion and furnishing, set for 2023.

4-Football Programme – Shahre Rey, Iran:

The Popli Football Club serves 140 Afghan refugee and underprivileged Iranian children, offering them a space to engage in team sports. Catering to children between the ages of 7 and 17, the club teaches discipline and teamwork while providing a much-needed escape from their challenging lives. PKCF employs two coaches, two assistant coaches, and a social worker who assesses the children's needs and liaises with their parents as necessary.

Each year, PKCF meets all the team's needs, including providing nutritious snacks after practice sessions. Since most of the Afghan children lack national insurance and often require unaffordable healthcare, PKCF's medical fund partially covers these expenses. Additionally, to support families living below the poverty line, PKCF distributes monthly food packages to those most in need.

5- Medical Fund:

Since 2014, PKCF has undertaken significant healthcare projects, including the construction and renovation of operating rooms, a hematology ward, PICU, NICU, and ICU at various hospitals. These include Ali Asghar Children's Hospital, Markaz Tebi Koodakan, Bahrami Children's Hospital, and Shariati Hospital. In addition to structural improvements, we have funded essential equipment such as air purification units, auxiliary power generators, and elevators.

6-- New Projects:

Kaykee village, a remote area in Baluchistan, 100 families—each consisting of 4 to 5 members—lacked basic water and sanitation facilities. To address this, PKCF funded the drilling of a water well, the construction of a water reservoir, and the installation of water pipes. The project also included building lavatories and baths. Beyond infrastructure, PKCF provides medical supplies, stable food, and sanitation packages to the community. A PKCF representative supervises the project through bi-monthly visits to the village.

7-UK and Worldwide Charities:

Child Action Lanka – Sri Lanka (Ongoing)

The Centre focuses on educating the children of land laborers, using a blend of academic and talent-based methods to unlock their potential and inspire hope for a better future. Plans are underway to introduce computer classes for school leavers and vocational training courses. Through the dedicated efforts of both staff and students, we are confident that the Centre is paving the way for these children to have brighter futures, enabling them to contribute to and thrive in their communities.

Snowflake School for Children with Autism - UK:

PKCF's support enabled assistance by providing educational care and training for building life skills, improving mastered skills, reducing obsessions, phobias and challenging behavior. Snowflake School helps children with moderate to severe autism. The school provides a specialist teaching environment that develops both academic and social skills, thus providing each pupil with the chance for a better future, whilst also improving the quality of their family's lives.

Hammersmith & Fulham Foodbank- UK:

Hammersmith & Fulham foodbank provides emergency food and compassionate, dignified support to people experiencing severe hardship. Foodbank also partners with **Citizens Advice Hammersmith and Fulham** to provide advice on benefits, debt, employment, housing and domestic abuse. PKCF is pleased to support Hammersmith & Fulham Foodbank that is part of a nationwide network of foodbanks, supported by The Trussell Trust, working to combat poverty and hunger across the UK.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the Trustees for the year ended 31 December 2022

Constitution

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr. Ivan Donn
Mrs. Diana Khalatbari – The Founder and CEO
Mrs. Mahnaz Larizadeh – Chair
Mr. Kayvan Larizadeh
Mr. Jonathan Sykes

Plans for the future

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

Reserves policy

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Diana Khalatbari

Diana Khalatbari (Oct 30, 2023 16:37 GMT)

Diana Khalatbari
Trustee & CEO

Oct 30, 2023

Date:

Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2022 set out on pages 11 to 20.

For financial years ended 31 December 2022, trustees have opted for an independent examination instead of an audit as the charity's gross asset are not more than £3.26 million, in accordance with the Charities Act 1993.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ali Dezyanian (FCCA) of Almar BSL



Date: 30 October 2023

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practicing Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary income		136,833	32,208	169,040	299,622
Gift aid		15,828	-	15,828	38,919
Activities for generating funds	2	158,908	-	158,908	25,956
Investment income	3	1,091	-	1,091	1,117
TOTAL INCOMING RESOURCES		312,659	32,208	344,867	365,614
RESOURCES EXPENDED					
Costs of generating funds	2	37,011	-	37,011	4,133
Charitable activities	4	208,057	33,000	241,057	248,089
Governance costs	5	20,535	-	20,535	18,795
Other resources expended	6	2,781	138	2,920	1,976
TOTAL RESOURCES EXPENDED		268,384	33,138	301,522	272,993
NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS					
BEFORE TRANSFERS		44,275	(930)	43,345	92,621
Transfer between funds		-	-	-	-
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		44,275	(930)	43,345	92,621
Balance at 1 January		638,044	17,906	655,950	563,328
Balance at 31 December		682,319	16,976	699,295	655,950

All activities derive from continuing operations.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets for use by the charity	8	0	0
CURRENT ASSETS			
Debtors	9	0	28,723
Prepayments		0	3,000
Cash on deposit		690,786	600,003
Cash at bank and in hand		11,229	25,819
		702,015	657,545
CREDITORS: amounts falling due within one year	10	(2,720)	(1,595)
NET CURRENT ASSETS		699,295	655,950
TOTAL ASSETS LESS CURRENT LIABILITIES		699,295	655,950
FUNDS	12		
Unrestricted funds			
General funds		690,052	638,044
Restricted funds		9,243	17,906
		699,295	655,950

These financial statements were approved by trustees on

and signed on their behalf.

Diana Khalatbari

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from annual event:				
Auction	73,600	-	73,600	-
Entry tickets	56,820	-	56,820	-
Sponsorship	500	-	500	-
Other income generating events:				
Christmas Bazaar Income	22,947	-	22,947	25,071
Chahar Shanbeh Souri, Persian Fire Festival Event	3,961	-	3,961	885
Various raffles	1,080	-	1,080	-
	158,908	-	158,908	25,956
Expenditure in connection with annual event				
Event direct expenses	33,808	-	33,808	-
Other event direct expenses - non annual event	2,678	-	2,678	4,133
Chahar Shanbeh Souri, Persian Fire Festival Event	525	-	525	-

3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	1,091	-	1,091	1,117

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
GRANTS PAYABLE				
7th Tir Orphanage - Tehran, Iran			-	6,000
Afghan Women's Artisan Workshop	5,000		5,000	6,000
Aliasghar Children's Hospital - Dialysis, Iran			-	12,500
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	7,000		7,000	6,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	7,000		7,000	6,000
Bachehaye Ma Orphanage - Kerman, Iran	74,000		74,000	83,000
Child Action Lanka, Sri Lanka		3,000	3,000	2,217
Hafez Centre for Down Syndrome Children - Kerman, Iran	7,000		7,000	3,500
Hakim Farabi Vocational School - Bam, Iran	12,000		12,000	6,000
Hichan Village Middle School – Baluchistan, Iran	27,500		27,500	40,000
Hope for the Young, UK			-	15,000
Jaffarabad School - Ghazvin, Iran	13,500		13,500	17,500
Kaykee Village, well, reservoir, sanitation units & maintenance - Baluchistan	4,500		4,500	21,500
Kermanshah School, Iran	4,000		4,000	-
Medical Fund - Children from all over Iran	20,000		20,000	10,000
PKCF Football Programme – Shahre Rey	17,000		17,000	10,000
PKCF Karaj Workshop for boys -Karaj	5,000		5,000	-
Donation to Hamm Foodbank - UK	-	5,000	5,000	-
Snowflake School for children with autism - UK		25,000	25,000	-
Charitable activities' costs carried forward	203,500	33,000	236,500	245,217

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

4. CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities' costs brought forward	203,500	33,000	236,500	245,217
Support costs:				
Accountancy and Bookkeeping	2,052	-	2,052	2,052
Computer expenses	2,168	-	2,168	6,465
Printing, postage and stationery	37	-	37	183
Projects Inspection & Transaction Charges	180	-	180	-
Telephone	120	-	120	144
Miscellaneous	-	-	-	27
	208,057	33,000	241,057	254,088

5. GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	35
Wages and staff training	19,140	-	19,140	17,400
	20,535	-	20,535	18,795

6. OTHER RESOURCES EXPENDED

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank charges	2,781	138	2,920	1,533
Depreciation	-	-	-	443
	2,781	138	2,920	1,976

7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2022.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.



THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures, fittings and equipment £
Cost	
At 1 January 2022 and 31 December 2022	<u>8,990</u>
Accumulated depreciation	
At 1 January 2022	4,696
Charge for the year	<u>4,293</u>
At 31 December 2022	<u>8,990</u>
Net book value	
At 31 December 2022	<u><u>-</u></u>
At 31 December 2021	<u><u>-</u></u>

9. DEBTORS

	2022 £	2021 £
Other debtors: Gift Aid	-	28,723
Prepayments – Venue and catering deposit for 2021/22 event	-	3,000
All amounts are due within one year.	<u>-</u>	<u><u>31,723</u></u>

10. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals	2,720	1,516
Other creditors	-	79
	<u><u>2,720</u></u>	<u><u>1,595</u></u>

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2022 are represented by:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	-	-	-
Debtors	-	-	-
Prepayments	-	-	-
Cash on deposit	690,786	-	690,786
Cash at bank and in hand	1,987	9,243	11,229
Current liabilities	(2,720)	-	(2,720)
Total net assets	690,052	9,243	699,295

At 31 December 2022 no funds were deemed to be designated.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 "Accounting by Charities" and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

Funds

The charity's funds are both restricted and unrestricted. Restricted funds are monies donated by US residents' citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

Current asset investments

Investments held as current assets comprise monies placed on short-term deposits.

Incoming resources

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

Expenditure on charitable activities

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

Foreign exchange gains and losses

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.



PKCF Annual Accounts - Edited NK V2023-10-28 RV FINAL 2023-10-30

Final Audit Report

2023-10-30

Created:	2023-10-30
By:	Ali Dezyanian (adezyanian@almarbsl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAkp-kRmmRsft91dgwLewANj0lq6p6qmhX

"PKCF Annual Accounts - Edited NK V2023-10-28 RV FINAL 2023-10-30" History

-  Document created by Ali Dezyanian (adezyanian@almarbsl.co.uk)
2023-10-30 - 4:33:46 PM GMT- IP address: 109.73.121.1
-  Document emailed to diana@pkcf.com for signature
2023-10-30 - 4:34:27 PM GMT
-  Email viewed by diana@pkcf.com
2023-10-30 - 4:35:38 PM GMT- IP address: 18.168.47.123
-  Signer diana@pkcf.com entered name at signing as Diana Khalatbari
2023-10-30 - 4:37:18 PM GMT- IP address: 86.155.17.201
-  Document e-signed by Diana Khalatbari (diana@pkcf.com)
Signature Date: 2023-10-30 - 4:37:20 PM GMT - Time Source: server- IP address: 86.155.17.201
-  Agreement completed.
2023-10-30 - 4:37:20 PM GMT

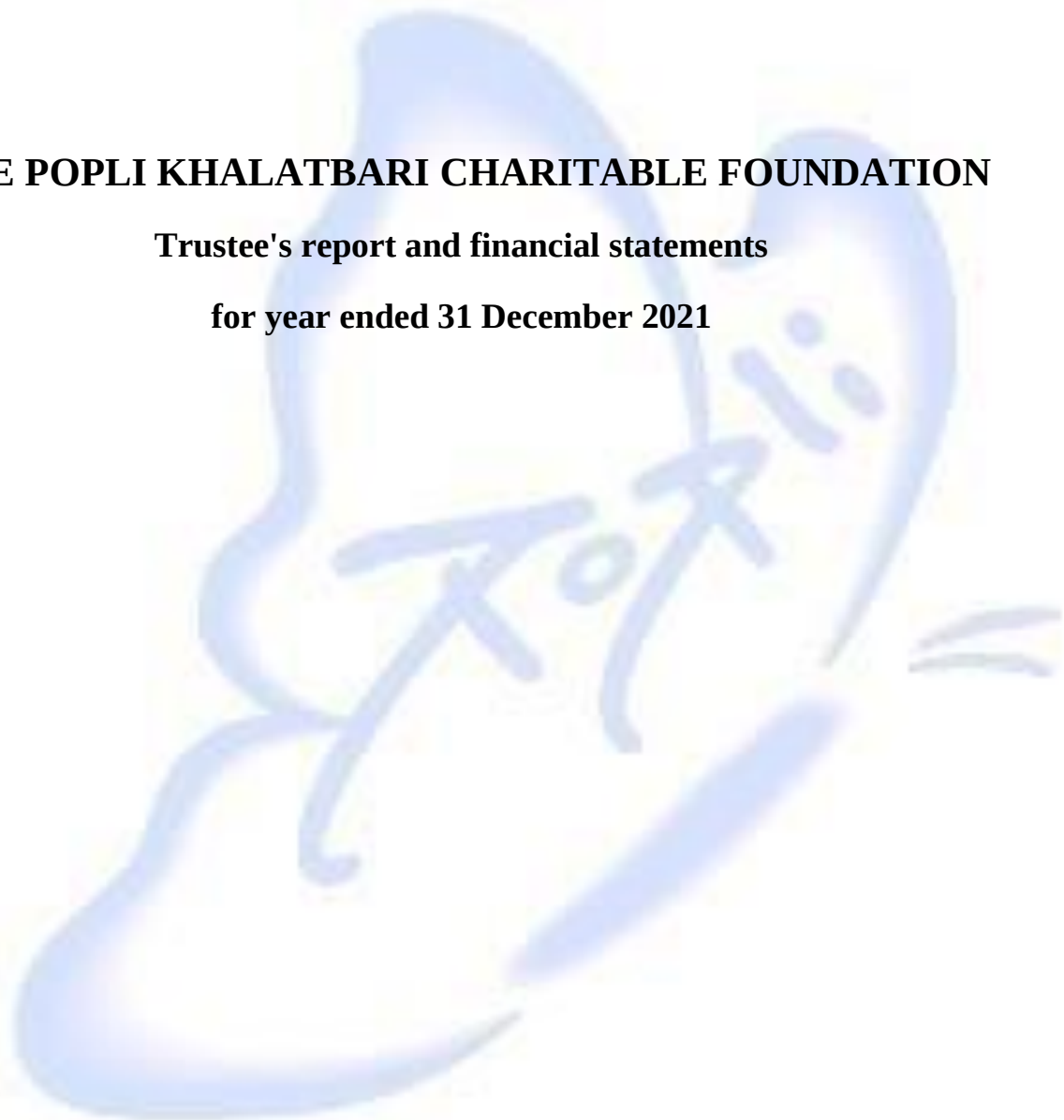
Accounts

Charity number: 1067931

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Trustee's report and financial statements

for year ended 31 December 2021



THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2021

CONTENTS	Page
Legal and Administrative details	3
Report to Trustees	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-20

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Legal and administrative information

Charity number	1067931
Business address	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: info@pkcf.com web: www.pkcf.com
Registered office	21 Melbury Road London W14 8AB
Chief executive	Mrs. Diana Khalatbari
Accountants	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT www.AlmarBSL.co.uk Tel: 0203 131 0750
Bankers	Lloyds Bank 9-13 Brompton Road London SW3 1DD
Solicitors	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2021

The Trustees present their annual report for the year ended 31 December 2021.

Objectives and activities

Activities

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds raised in an annual garden party.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

Risk Management

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

Achievements and performance

Results for the year

In 2021 the annual event, which is held on or around the mid- June, the birthday of Popli Khalatbari, did not take place due to Covid pandemic. The event, which usually consists of an auction and speeches, is the main source of income for the charity.

On 18 and 19 November 2021, when gathering restrictions were lifted, The Foundation held a Xmas Bazaar attended by supporters and raised the amount of £25,701.

The charity received funds from donations totaling £299,622 (2020 - £185,095), which helped offset the loss of income from the annual event. A portion of these is from the United States, and as a result, funds are placed in a restricted account and are not spent in countries where US sanctions apply.

The continuation of restrictions on gatherings due to the pandemic may impact the charity's ability to generate funds through the annual event in 2021 and there is no assurance that the level of donations will be sustained at 2020 levels. However, the charity's financial position is such that it is able to meet its commitments in 2022.

The cash balance has generated interest received of £1,117 (2020 - £6,154).

Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

Ongoing Projects and Funding:

1- Orphanages

• Bachehaye Ma Orphanage – Kerman, Iran

PKCF is proud to continue funding all the expenses of this exemplary organisation whose name means 'Our Children'. Following the devastating earthquake in Bam in 2003, many children were left orphaned. In 2004 the Tavakoli family inaugurated a centre to house and care for 15 orphaned children. In 2005 PKCF funded the construction of two homes on land purchased by the Tavakoli family. The centre has continued to grow, currently consisting of 5 homes, a library and IT room. There is also a fully equipped sewing workshop on the premises, run by the older girls. They make bedding and clothes for the other children, learning skills along the way. This has become a successful enterprise and is allowing the girls to earn a small wage as well as help the Centre. Under the management of the amazing Roshahank Tavakoli, this centre is currently home to 72 children from the age of 4. Seven children have special needs and attend special schools. The children are nurtured and brought up as one large family. They leave as adults after completing their higher education but the ties with the Centre remain long after they have left.

2-Centres for children/young people with disabilities:

• 7th Tir Home for Disabled Girls – Tehran, Iran

Our first project in Iran is the 7th Tir Centre for physically disabled girls. In 1999, PKCF constructed a school, an auditorium and a sewing centre as well as developing an arts and crafts programme for the pupils. Additionally, we refurbished the dormitories and supplied electrical wheelchairs & physiotherapy equipment. PKCF continues to assist the centre with the cost of purchase and repair of the electrical wheelchairs and funding some medical expenses as well as assistance to the residents when required.

• Hafez Centre for Children with Down Syndrome – Kerman, Iran

This Day Care Centre for children with Down's syndrome, particularly those from impoverished backgrounds, is well run and regularly inspected by PKCF members. PKCF will continue funding to assist with the salaries of carers and specialist equipment required by the children.

• Hekmat Centre for Mentally and Physically disabled young boys – Rasht, Iran

PKCF representative visits the centre monthly to study the additional needs of medicine, clothing, food, personal hygiene items which the residents require. These are all purchased and provided by PKCF representative. PKCF intends to continue with supporting this centre.

3- Schools & Learning Institutions

• Bachehaye Aftab Centre for Afghan Refugee Children- Kerman, Iran

PKCF supports this NGO that has proved to be another success story. The children who attend the centre are Afghan refugees living below the poverty line. In addition to providing an education and a daily hot meal, the centre also helps with local integration through cultural programmes. Currently, the centre has 64 students. PKCF funds part of their overheads and provides uniforms as well as covering expenses relating to medical needs, as and when they arise. We inspect the centre several times a year.

- **Hakim Farabi Vocational School – Bam, Iran**

Constructed by PKCF in the aftermath of the Bam earthquake and inaugurated in 2007, the Hakim Farabi Vocational School is currently attended by 260 girls. Many past pupils have proceeded to university, whilst others have secured employment through skills acquired at the school. PKCF continues to oversee the maintenance of the school, and we inspect the school several times a year. We purchase new equipment when the old equipment becomes obsolete. As the population of Bam continues to rise, we anticipate a rise in student numbers in the coming years.

- **Jafarabad Village School – Ghazvin, Iran**

Back in 2006 in the impoverished village of Jafarabad in Ghazvin afforded few opportunities to its children. Following the construction of the PKCF School, 147 local children have been educated from kindergarten to 6th grade. The school also provides summer courses teaching music and sports. PKCF continues to finance maintenance and improvements, purchase the uniforms, and provide a nutritious morning meal. We also fund school excursions to museums and recreational outings. Some of the children have serious medical needs, mostly due to family intermarriage at a very young age. From our medical fund, we supplement any treatments that are required. We are incredibly proud of the perceptible improvements in the children's educational achievements and behaviour. We pledge to continue to support this very deserving community.

- **PKCF Electrical & Mechanical Workshop for Boys – Karaj, Iran**

In 2005 PKCF constructed a Mechanical & Electrical training workshop on the existing premises of Dr Naraghi's Vocational School for boys in Karaj.

Today 220 boys attend, receiving hands-on training. In 2012 we funded a total refurbishment and updated the equipment. PKCF provides the workshops with tools and equipment required and we intend to continue to refurbish and re-equip the premises on a yearly basis.

- **The Popli Khalatbari, Hichan Middle School for boys in Baluchestan**

Construction of the school commenced in December 2020 with completion and inauguration expected in November 2022. In 2021 the second phase of construction of the school was funded. In 2022 Remainder for completion will be funded.

4- Football Programme – Shahre Rey, Iran

Popli Football Club gives 140 Afghan refugee children and impoverished Iranian children a space to play and partake in this team sport. Aged 7 and 17 the children are taught discipline, teamwork, and a chance to have fun and an escape from their otherwise difficult childhoods. PKCF employ two coaches, 2 assistant coaches, and a social worker on hand who monitors the children's needs and engages their parents when problems arise.

Annually, PKCF supplies all the teams' requirements. Nutritious snacks are provided after each practice. Most of the Afghan children are not covered by national insurance and sadly many needs health care which they cannot afford. PKCF medical fund covers part of these needs. As most families are below the poverty line, PKCF monthly distributes food packages to the neediest.

5- Medical Fund

- Since 2014 PKCF has constructed and refurbished operating rooms, a haematology ward, PICU, NICU and ICU at hospitals including the following: Ali Asghar Children's Hospital, Markaz Tebi Koodakan, Bahrami Children's Hospital and Shariati Hospital. We have also covered the costs for air purification units, auxiliary power generators, and elevators.

6 – New Projects

- Kaykee village in Baluchistan
- Kaykee is a remote village in Baluchistan where the 100 residents lack water sanitation infrastructure and a school. As a result of PKCF funding, the well was drilled and the reservoir built and the laying of pipes & construction of lavatories and baths completed.
- Total cost of the project is estimated to be £35,000, of which £21,500 was transferred in April 2021, balance when required will be transferred in 2022.
- When the project is completed, it will continue to be supervised by our representative in Baluchistan

UK and Worldwide Charities

• Child Action Lanka – Sri Lanka (Ongoing)

The Centre educates children of land laborers through academic and talent-based approaches, to bring out the best in them and help them to believe in a better future. The Centre is planning computer classes for school leavers as well as vocational training courses. With the hard work of the staff and children, we believe this centre is giving these children a bright future in which they will be able to serve their communities and prosper.

• Hope for the Young – UK (Last Year)

They aim to remove obstacles to young refugees and asylum-seekers' education and well-being through financial and mentoring support.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the Trustees for the year ended 31 December 2021

Constitution

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr Ivan Donn
Mrs Diana Khalatbari – The Founder
and CEO Mrs Mahnaz Larizadeh –
Chair
Mr Kayvan
Larizadeh Mr
Jonathan Sykes

Plans for the future

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

Reserves policy

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Diana Khalatbari

Diana Khalatbari (Oct 5, 2022 09:33 GMT+1)

Diana Khalatbari
Trustee & CEO

04th October 2022

Date:

Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2021 set out on pages 11 to 20.

For financial years ended 31 December 2021, trustees have opted for an independent examination instead of an audit as the charity's gross asset are not more than £3.26 million, in accordance with the Charities Act 1993.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ali Dezyanian (FCCA) of Almar BSL



Date: 04th October 2022

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practicing Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary income		267,329	32,294	299,622	185,095
Gift aid		38,919	-	38,919	23,999
Activities for generating funds	2	25,956	-	25,956	543
Investment income	3	1,117	-	1,117	6,154
TOTAL INCOMING RESOURCES		333,321	32,294	365,615	215,791
RESOURCES EXPENDED					
Costs of generating funds	2	4,133	-	4,133	1,280
Charitable activities	4	230,871	17,217	248,089	230,588
Governance costs	5	18,795	-	18,795	19,557
Other resources expended	6	1,701	275	1,976	1,719
TOTAL RESOURCES EXPENDED		255,500	17,492	272,993	253,144
NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS					
BEFORE TRANSFERS		77,821	14,801	92,622	(37,354)
Transfer between funds		-	-	-	-
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		77,821	14,801	92,622	(37,354)
Balance at 1 January		556,939	6,389	563,328	600,682
Balance at 31 December		634,760	21,190	655,950	563,328

All activities derive from continuing operations.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Balance sheet as at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets for use by the charity	8	0	0
CURRENT ASSETS			
Debtors	9	28,723	4,502
Prepayments – Venue and catering deposit for 2021/22 event		3,000	3,000
Cash on deposit		600,003	514,333
Cash at bank and in hand		25,819	43,193
		657,545	565,028
CREDITORS: amounts falling due within one year	10	(1,595)	(1,700)
NET CURRENT ASSETS		655,950	563,328
TOTAL ASSETS LESS CURRENT LIABILITIES		655,950	563,328
FUNDS	12		
Unrestricted funds			
General funds		638,044	556,939
Restricted funds		17,906	6,389
		655,950	563,328

These financial statements were approved by trustees on

and signed on their behalf.

Diana Khalatbari

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from annual event:				
Auction	-	-	-	-
Entry tickets	-	-	-	-
Sponsorship	-	-	-	-
Sofreh Book Launch	-	-	-	-
Christmas Bazaar Income	25,071	-	25,071	-
Young PKCF event	885	-	885	543
	25,956	-	25,956	543
Expenditure in connection with annual event				
Event direct expenses	-	-	-	1,280
Other event direct expenses - non annual event	4,133	-	4,133	-
Sofreh Book Launch expenses	-	-	-	-
Young PKCF event expenses	-	-	-	-

3. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	1,117	-	1,117	6,154

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
GRANTS PAYABLE				
7th Tir Orphanage - Tehran, Iran	6,000		6,000	5,000
Aliasghar Children's Hospital - Dialysis, Iran	12,500		12,500	-
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	6,000		6,000	5,000
Bachehay Aftab - Afghan / Iranian Day Centre - Kerman, Iran	6,000		6,000	6,000
Bachehaye Ma Orphanage - Kerman, Iran	83,000		83,000	83,000
Child Action Lanka, Sri Lanka		2,217	2,217	2,000
Damian Lewis - Help Feed NHS Workers One Healthy Meal, UK			-	7,500
Hafez Centre for Down Syndrome Children - Kerman, Iran	3,500		3,500	3,500
Hakim Farabi Vocational School - Bam, Iran	6,000		6,000	5,000
Hammersmith & Fulham Foodbank, UK			-	7,500
Hichan Village Middle School – Baluchistan, Iran	40,000		40,000	-
Hope for the Young, UK		15,000	15,000	15,000
Jaffarabad School - Ghazvin, Iran	17,500		17,500	15,000
Kaykee Village, well, reservoir, sanitation units & School - Baluchistan	21,500		21,500	30,000
Kermanshah School, Iran			-	3,000
Masks for NHS Heroes, UK			-	3,500
Medical Fund - Children from all over Iran	10,000		10,000	10,000
PKCF Football Programme – Shahre Rey	10,000		10,000	16,500
PKCF Karaj Workshop for boys -Karaj			-	3,500
Charitable activities' costs carried forward	222,000	17,217	239,217	221,000

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

4. CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities' costs brought forward	222,000	17,217	239,217	221,000
Support costs:				
Rent	-	-	-	1,182
Building Service Charge	-	-	-	141
(Gain) loss on exchange	-	-	-	-
Accountancy and Bookkeeping	2,052	-	2,052	2,632
Commission charges	-	-	-	35
Computer expenses	6,465	-	6,465	3,355
Printing, postage and stationery	183	-	183	-
Projects Inspection & Transaction Charges	-	-	-	2,075
Telephone	144	-	144	168
Travel and subsistence	-	-	-	-
Miscellaneous	27	-	27	-
	230,871	17,217	248,089	230,588

5. GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Audit and accounting fee	1,360	-	1,360	1,360
Legal fees	35	-	35	-
Wages and staff training	17,400	-	17,400	18,197
	18,795	-	18,795	19,557

6. OTHER RESOURCES EXPENDED

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank charges	1,258	275	1,533	2,162
Depreciation	443	-	443	(443)
	1,701	275	1,976	1,719

7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2020.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures, fittings and equipment £
Cost	
At 1 January 2021 and 31 December 2021	8,990
Accumulated depreciation	
At 1 January 2020	4,696
Charge for the year	4,293
At 31 December 2021	8,990
Net book value	
At 31 December 2021	-
At 31 December 2019	-

9. DEBTORS

	2021 £	2020 £
Other debtors: Gift Aid	28,723	1,924
Other debtors: Rent deposit due	-	2,578
Prepayments – Venue and catering deposit for 2021/22 event	3,000	3,000
All amounts are due within one year.	31,723	7,502

10. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals	1,516	1,700
Other creditors	79	-
	1,595	1,700

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2021 are represented by:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	-	-	-
Debtors	28,723	-	28,723
Prepayments	3,000	-	3,000
Cash on deposit	600,003	-	600,003
Cash at bank and in hand	7,913	17,906	25,819
Current liabilities	(1,595)	-	(1,595)
Total net assets	638,044	17,906	655,950

At 31 December 2021 no funds were deemed to be designated.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

Funds

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

Current asset investments

Investments held as current assets comprise monies placed on short-term deposits.

Incoming resources

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

Expenditure on charitable activities

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

Foreign exchange gains and losses

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

England & Wales - Charity number 1067931

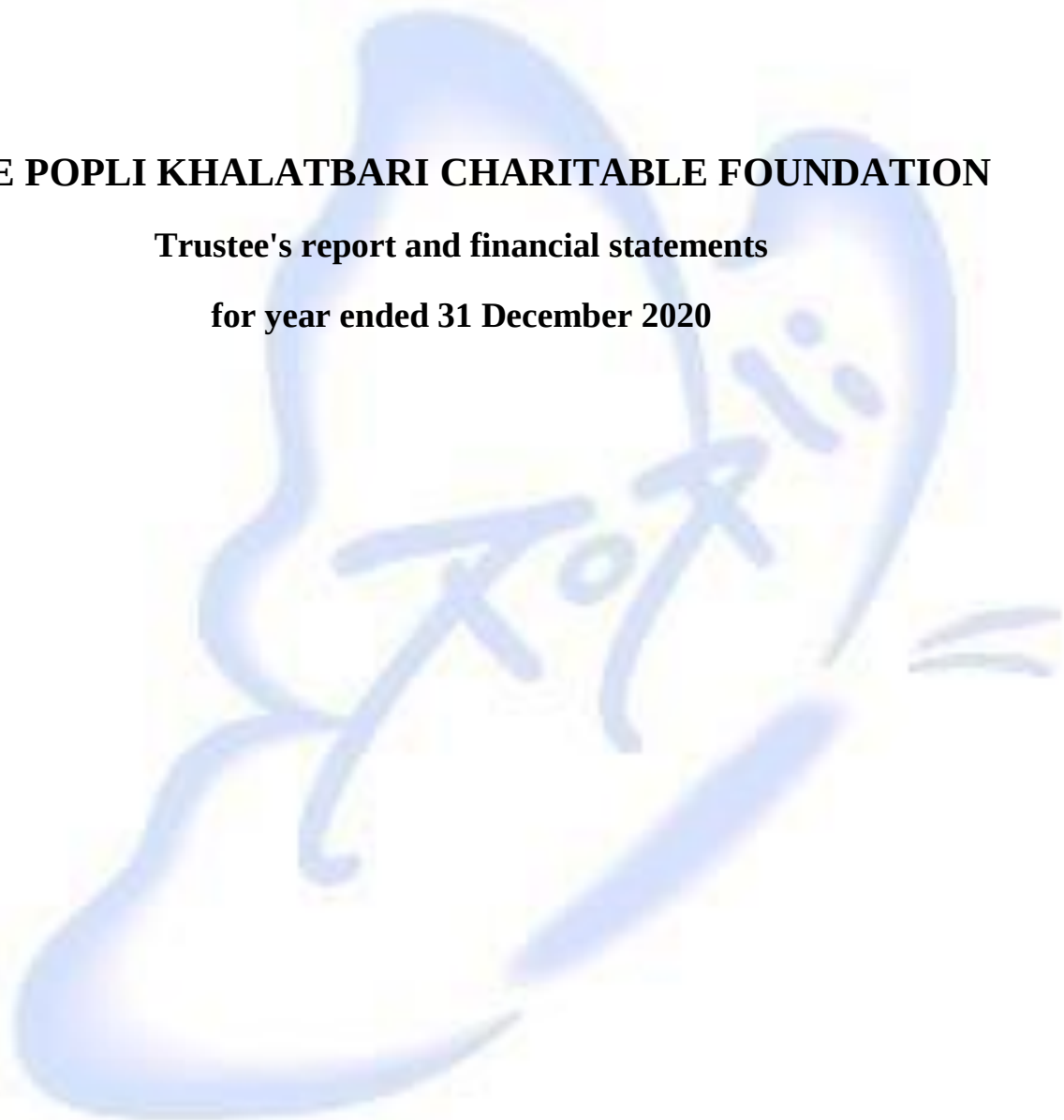
Accounts

Charity number: 1067931

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Trustee's report and financial statements

for year ended 31 December 2020



THE POPLI KHALATBARI CHARITABLE FOUNDATION

Year ended 31 December 2020

CONTENTS	Page
Legal and Administrative details	3
Report to Trustees	4-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-20

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Legal and administrative information

Charity number	1067931
Business address	1st Floor 1 Kensington Church Street London W8 4LB Tel: 020 3627 1332 e-mail: info@pkcf.com web: www.pkcf.com
Registered office	21 Melbury Road London W14 8AB
Chief executive	Mrs. Diana Khalatbari
Accountants	Almar Business Solutions Certified Chartered Accountants 5 Richmond Road London N2 8JT www.AlmarBSL.co.uk Tel: 0203 131 0750
Bankers	Lloyds Bank 9-13 Brompton Road London SW3 1DD
Solicitors	J Sykes 20 Denton Road East Twickenham London TW1 2HQ

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2020

The Trustees present their annual report for the year ended 31 December 2020.

Objectives and activities

Activities

The principal activity in the year was carrying out fundraising activities for UK and overseas charities. The principal event through which funds raised in an annual garden party.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when making donations and agreeing the distribution policy for the year. These objectives will continue to be pursued in the coming year.

Risk Management

The trustees have examined the major risks the charity faces and confirm that systems have been established to enable necessary steps to be taken to lessen these risks.

Achievements and performance

Results for the year

Last year, the annual event, which is held on or around the mid- June, the birthday of Popli Khalatbari, did not take place due to Covid pandemic. The event, which usually consists of an auction and speeches, is the main source of income for the charity and in the previous year had generated net income of £61,465.

The charity received funds from donations totaling £185,060 (2019 - £141,789), which helped offset the loss of income from the annual event. A portion of these is from the United States, and as a result, funds are placed in a restricted account and are not spent in countries where US sanctions apply.

The continuation of restrictions on gatherings due to the pandemic may impact the charity's ability to generate funds through the annual event in 2021 and there is no assurance that the level of donations will be sustained at 2020 levels. However, the charity's financial position is such that it is able to meet its commitments in 2021.

The cash balance has generated interest received of £6,154 (2019 - £4,433).

Grant making policy

After an extensive vetting process, the charity funds projects worldwide as approved by the board of trustees. This year's projects consist of:

Ongoing Funding:

1- Orphanages

- **Bachehaye Ma Orphanage – Kerman, Iran**

PKCF is proud to continue funding all the expenses of this exemplary organisation whose name means 'Our Children'. Following the devastating earthquake in Bam in 2003, many children were left orphaned. In 2004 the Tavakoli family inaugurated a centre to house and care for 15 orphaned children. In 2005 PKCF funded the construction of two homes on land purchased by the Tavakoli family. The centre has continued to grow, currently consisting of 5 homes, a library and IT room. There is also a fully equipped sewing workshop on the premises, run by the older girls. They make bedding and clothes for the other children, learning skills along the way. This has become a successful enterprise and is allowing the girls to earn a small wage as well as help the Centre. Under the management of the amazing Roshahank Tavakoli, this centre is currently home to 72 children from the age of 4. Seven children have special needs and attend special schools. The children are nurtured and brought up as one large family. They leave as adults after completing their higher education but the ties with the Centre remain long after they have left.

2-Centres for children/young people with disabilities:

- **7th Tir Home for Disabled Girls – Tehran, Iran**

Our first project in Iran is the 7th Tir Centre for physically disabled girls. In 1999, PKCF constructed a school, an auditorium and a sewing centre as well as developing an arts and crafts programme for the pupils. Additionally, we refurbished the dormitories and supplied electrical wheelchairs & physiotherapy equipment. PKCF continues to assist the centre with the cost of purchase and repair of the electrical wheelchairs and funding some medical expenses as well as assistance to the residents when required.

- **Hafez Centre for Children with Down Syndrome – Kerman, Iran**

This Day Care Centre for children with Down's syndrome, particularly those from impoverished backgrounds, is well run and regularly inspected by PKCF members. PKCF will continue funding to assist with the salaries of carers and specialist equipment required by the children.

- **Hekmat Centre for Mentally and Physically disabled young boys – Rasht, Iran**

PKCF representative visits the centre monthly to study the additional needs of medicine, clothing, food, personal hygiene items which the residents require. These are all purchased and provided by PKCF representative. PKCF intends to continue with supporting this centre.

3- Schools & Learning Institutions

- **Bachehaye Aftab Centre for Afghan Refugee Children- Kerman, Iran**

PKCF supports this NGO that has proved to be another success story. The children who attend the centre are Afghan refugees living below the poverty line. In addition to providing an education and a daily hot meal, the centre also helps with local integration through cultural programmes. Currently, the centre has 64 students. PKCF funds part of their overheads and provides uniforms as well as covering expenses relating to medical needs, as and when they arise. We inspect the centre several times a year.

- **Hakim Farabi Vocational School – Bam, Iran**

Constructed by PKCF in the aftermath of the Bam earthquake and inaugurated in 2007, the Hakim Farabi Vocational School is currently attended by 260 girls. Many past pupils have proceeded to university, whilst others have secured employment through skills acquired at the school. PKCF continues to oversee the maintenance of the school, and we inspect the school several times a year. We purchase new equipment when the old equipment becomes obsolete. As the population of Bam continues to rise, we anticipate a rise in student numbers in the coming years.

- **Jafarabad Village School – Ghazvin, Iran**

Back in 2006 in the impoverished village of Jafarabad in Ghazvin afforded few opportunities to its children. Following the construction of the PKCF School, 147 local children have been educated from kindergarten to 6th grade. The school also provides summer courses teaching music and sports. PKCF continues to finance maintenance and improvements, purchase the uniforms, and provide a nutritious morning meal.

We also fund school excursions to museums and recreational outings. Some of the children have serious medical needs, mostly due to family intermarriage at a very young age. From our medical fund, we supplement any treatments that are required. We are incredibly proud of the perceptible improvements in the children's educational achievements and behaviour. We pledge to continue to support this very deserving community.

- **PKCF Electrical & Mechanical Workshop for Boys – Karaj, Iran**

In 2005 PKCF constructed a Mechanical & Electrical training workshop on the existing premises of Dr Naraghi's Vocational School for boys in Karaj.

Today 220 boys attend, receiving hands-on training. In 2012 we funded a total refurbishment and updated the equipment. PKCF provides the workshops with tools and equipment required and we intend to continue to refurbish and re-equip the premises on a yearly basis.

4- Football Programme – Shahre Rey, Iran

Popli Football Club gives 140 Afghan refugee children and impoverished Iranian children a space to play and partake in this team sport. Aged 7 and 17 the children are taught discipline, teamwork, and a chance to have fun and an escape from their otherwise difficult childhoods. PKCF employ two coaches, 2 assistant coaches, and a social worker on hand who monitors the children's needs and engages their parents when problems arise.

Annually, PKCF supplies all the teams' requirements. Nutritious snacks are provided after each practice. Most of the Afghan children are not covered by national insurance and sadly many needs health care which they cannot afford. PKCF medical fund covers part of these needs. As most families are below the poverty line, PKCF monthly distributes food packages to the neediest.

5- Medical Fund

- Since 2014 PKCF has constructed and refurbished operating rooms, a haematology ward, PICU, NICU and ICU at hospitals including the following: Ali Asghar Children's Hospital, Markaz Tebi Koodakan, Bahrami Children's Hospital and Shariati Hospital. We have also covered the costs for air purification units, auxiliary power generators, and elevators.

New Projects:

- **Construction of a middle school - Baluchistan, Iran**

In 2020, PKCF funded the first phase of construction of a 6-room middle school for 200 students in the village of Hichan in Baluchistan. In 2021 the second phase will be funded.

- **Tazeabad Village Elementary School – Kermanshah, Iran**

Along with donors in Kermanshah, PKCF partially funded the construction of an elementary school which has been completed and is ready to open its doors Sept 2021.

UK and Worldwide Charities

- **Child Action Lanka – Sri Lanka**

The Centre educates children of land laborers through academic and talent-based approaches, to bring out the best in them and help them to believe in a better future. The Centre is planning computer classes for school leavers as well as vocational training courses. With the hard work of the staff and children, we believe this centre is giving these children a bright future in which they will be able to serve their communities and prosper.

- **Hope for the Young – UK**

They aim to remove obstacles to young refugees and asylum-seekers' education and well-being through financial and mentoring support.

Donations in response to COVID Pandemic- UK

The Trustees whole heartedly approved to donate to the following charities during the COVID Pandemic:

- **Hammersmith and Fulham Foodbank**
- **Feed NHS – Damian Lewis Campaign**
- **Masks for NHS heroes**

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the Trustees for the year ended 31 December 2020

Constitution

The charity is governed by a trust deed dated 7 October 1997. New trustees are nominated by existing trustees with their nomination approved at trustee meetings. During 2003 an executive funding committee was set up, the role of which is to study all funding applications and make recommendations to the board. The committee consists of three trustees.

Trustees are selected for their extensive experience in either the corporate or charity sectors or both. On appointment, they are issued with a copy of the foundation's charter, which sets out the Popli Khalatbari Charitable Foundation's mandate, rules, procedures, and all other relevant information.

The trustees who served during the year were as follows:

Mr Ivan Donn
Mrs Diana Khalatbari – The Founder and CEO
Mrs Mahnaz Larizadeh – Chair
Mr Kayvan Larizadeh
Mr Jonathan Sykes

Plans for the future

The charity will continue to provide assistance in the provision of education or welfare for children or young persons, either for the benefit of the general public or for the benefit of those who, by reason of their youth, infirmity or disablement, poverty or social and economic circumstances have the need for such facilities.

Reserves policy

Restricted funds are monies donated by US residents/citizens who are subject to US trade sanctions and cannot be put towards projects in countries where US sanctions apply. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of twelve months' unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and grants recommended for payment by the trustees.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Report of the trustee for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Diana Khalatbari

Diana Khalatbari (Jun 21, 2021 12:38 GMT+1)

.....
Diana Khalatbari
Trustee & CEO

Jun 21, 2021

.....
Date:

Independent examiner's report to the trustees on the financial statements of THE POPLI KHALATBARI CHARITABLE FOUNDATION.

I report on the accounts of The Popli Khalatbari Charitable Foundation for the year ended 31 December 2020 set out on pages 11 to 20.

For financial years ended 31 December 2020, trustees have opted for an independent examination instead of an audit as the charity's gross asset are not more than £3.26 million, in accordance with the Charities Act 1993.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7) (b) of the Act, and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ali Dezyanian (FCCA) of Almar BSL

Ali Dezyanian
Ali Dezyanian (Jun 19, 2021 20:12 GMT+1)

Date: Jun 19, 2021

Almar Business Solutions Limited is a registered company in England and Wales (registered number 04541322), holder of ACCA Practicing Certificate with Association of Chartered Certified Accountants and has Professional Indemnity Cover for its business activities.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Statement of financial activities for the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary income		164,596	20,464	185,060	141,789
Gift aid		23,999	-	23,999	7,818
Activities for generating funds	2	543	-	543	115,902
Investment income	3	6,154	-	6,154	4,433
TOTAL INCOMING RESOURCES		195,327	20,464	215,791	269,942
RESOURCES EXPENDED					
Costs of generating funds	2	1,280	-	1,280	51,241
Charitable activities	4	198,588	32,000	230,588	216,059
Governance costs	5	19,557	-	19,557	31,040
Other resources expended	6	1,560	159	1,719	4,550
TOTAL RESOURCES EXPENDED		220,985	32,159	253,144	302,890
NET INCOMING (OUTGOING) RESOURCES FROM OPERATIONS					
BEFORE TRANSFERS		(25,659)	(11,695)	(37,354)	(32,948)
Transfer between funds		-	-	-	-
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		(25,659)	(11,695)	(37,354)	(32,948)
Balance at 1 January		586,583	13,957	600,682	633,630
Balance at 31 December		561,066	2,262	563,328	600,682

All activities derive from continuing operations.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

Balance sheet as at 31 December 2019

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets for use by the charity	8	0	0
CURRENT ASSETS			
Debtors	9	4,502	9,185
Prepayments		3,000	2,160
Cash on deposit		514,333	552,100
Cash at bank and in hand		43,193	42,471
		563,028	603,756
CREDITORS: amounts falling due within one year	10	(1,700)	(3,074)
NET CURRENT ASSETS		563,328	600,682
TOTAL ASSETS LESS CURRENT LIABILITIES		563,328	600,682
FUNDS	12		
Unrestricted funds			
General funds		556,939	586,725
Restricted funds		6,389	13,957
		563,328	600,682

These financial statements were approved by trustees on Jun 21, 2021 and signed on their behalf.

Diana Khalatbari
Diana Khalatbari (Jun 21, 2021 12:38 GMT+1)

Diana Khalatbari

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2019

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from annual event:				
Auction	-	-	-	60,550
Entry tickets	-	-	-	49,220
Sponsorship	-	-	-	1,050
Young PKCF event	543	-	543	5,082
	543	-	543	115,902
Expenditure in connection with annual event				
Event direct expenses	1,280	-	1,280	49,355
Young PKCF event expenses	-	-	-	1,885

3. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	6,154	-	6,154	4,433

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
GRANTS PAYABLE				
7th Tir Orphanage - Tehran, Iran	5,000		5,000	5,000
Asayeshgah Hekmat for Disabled Boys – Rasht, Iran	5,000		5,000	3,000
Bachehaye Ma Aftab - Afghan / Iranian Day Centre - Kerman, Iran	6,000		6,000	4,000
Bachehaye Ma Orphanage - Kerman, Iran	83,000		83,000	83,000
Boys Workshop - Karaj, Iran	3,500		3,500	3,000
Bridge of Hope Foundation - UK			-	5,000
Child Action Lanka - Sri Lanka		2,000	2,000	2,105
Damian Lewis - Help Feed NHS Workers One Healthy Meal		7,500	7,500	-
Football Programme - Share Rey, Iran	16,500		16,500	15,000
Footprints - Portsmouth Downs - UK			-	5,000
Hafez Centre for Down Syndrome Children - Kerman, Iran	3,500		3,500	-
Hakim Farabi Vocational School - Bam, Iran	5,000		5,000	5,000
Refurbishment of Hakim Farabi Vocational School for girls - Bam, Iran			-	20,000
Hammersmith & Fulham Foodbank		7,500	7,500	-
Hichan Village School & Workshop construction	30,000		30,000	-
Hope for the Young, UK		15,000	15,000	15,000
Jaffarabad School - Ghazvin, Iran	15,000		15,000	12,000
Tazeabad Village Elementary School – Kermanshah, Iran	3,000		3,000	-
Masks for NHS Heroes	3,500		3,500	-
Medical Fund - Children from all over Iran	10,000		10,000	8,000
Charitable activities' costs carried forward	189,000	32,000	221,000	185,105

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

4. CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Charitable activities' costs brought forward	189,000	32,000	221,000	185,105
Support costs:				
Rent	1,182	-	1,182	18,800
Building Service Charge	141		141	552
(Gain) loss on exchange	-	-	-	-
Accountancy and Bookkeeping	2,632	-	2,632	3,363
Commission charges	35	-	35	162
Computer expenses	3,355	-	3,355	2,710
Printing, postage, and stationery	-	-	-	508
Projects Inspection & Transaction Charges	2,075	-	2,075	4,700
Telephone	168	-	168	55
Travel and subsistence	-	-	-	33
Miscellaneous	-	-	-	70
	198,588	32,000	230,588	216,059

5. GOVERNANCE COSTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Audit and accounting fee	1,360	-	1,360	2,040
Wages and staff training	18,197	-	18,197	29,000
	19,557	-	19,557	31,040

6. OTHER RESOURCES EXPENDED

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bank charges	2,003	159	2,162	2,040
Depreciation	(443)	-	(443)	2,510
	1,560	159	1,719	4,550

7. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

The Foundation had one employee during the year 2020.

No trustee, or person related or connected by business to them, has received any remuneration or expenses from the trust during the year or preceding year.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

8. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

	Fixtures, fittings and equipment £
Cost	
At 1 January 2020 and 31 December 2020	8,990
Accumulated depreciation	
At 1 January 2020	4,696
Charge for the year	4,293
At 31 December 2020	8,990
Net book value	
At 31 December 2020	-
At 31 December 2019	-

9. DEBTORS

	2020 £	2019 £
Other debtors – Gift Aid	1,924	7,025
Other debtors – Rent deposit due	2,578	-
Prepayments – Venue and catering deposit for 2021/22 event	3,000	2,160
All amounts are due within one year.	7,502	9,185

10. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Accruals	1,700	2,040
Other creditors	-	1,034
	1,700	3,074

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

11. TAXATION

The trust is a registered charity and is not liable to tax on its surplus.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2020 are represented by:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Debtors	4,502	-	4,502
Prepayments	3,000	-	3,000
Cash on deposit	514,333	-	514,333
Cash at bank and in hand	36,804	6,389	43,193
Current liabilities	(1,700)	-	(1,700)
Total net assets	556,939	6,389	563,328

At 31 December 2020 no funds were deemed to be designated.

THE POPLI KHALATBARI CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

ACCOUNTING POLICIES

The financial statements are prepared in accordance with Statement of Recommended Practice 2005 “Accounting by Charities” and applicable United Kingdom accounting standards. The particular accounting policies adopted by the trustees are described below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The charity has taken advantage of the exemption in FRS 1 not to prepare a cash flow statement on account of its size.

Funds

The charity’s funds are both restricted and unrestricted. Restricted funds are monies donated by US residents’ citizens which are subject to US trade sanctions and cannot be put towards projects in Iran. Such funds are held in a separate bank account to ensure that they are used in accordance with US laws. Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated funds are funds set aside by the trustees for specific use in the future.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided on a reducing balance basis over the estimated useful lives of the assets.

The rates of depreciation applied are Fixtures, fittings and equipment – 25%

Current asset investments

Investments held as current assets comprise monies placed on short-term deposits.

Incoming resources

All income is recognized in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations and all other receipts from fundraising are reported gross and any related fundraising costs are reported in other expenditure. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

Expenditure on charitable activities

Expenditure on charitable activities includes all expenditure directly related to the objects of the charity.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory accountancy and legal fees.

Foreign exchange gains and losses

All monetary assets and liabilities denominated in foreign currencies at the year-end are retranslated at the closing rate with any gains or losses being credited or charged in the statement of financial activities in that period.

Transactions entered in a foreign currency during the year are translated using a monthly average exchange rate with any gains or losses on translations being credited or charged to the statement of financial activity in that period.



PKCF Annual Accounts FINAL V2021-06-19

Final Audit Report

2021-06-21

Created:	2021-06-19
By:	Ali Dezyanian (adezyanian@almarbsl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJh6yfRiAYHDBTvrDnzVKV3nsAKO0pdT5

"PKCF Annual Accounts FINAL V2021-06-19" History

-  Document created by Ali Dezyanian (adezyanian@almarbsl.co.uk)
2021-06-19 - 7:07:44 PM GMT- IP address: 109.73.121.1
-  Document emailed to Ali Dezyanian (ali@almarbsl.co.uk) for signature
2021-06-19 - 7:11:37 PM GMT
-  Email viewed by Ali Dezyanian (ali@almarbsl.co.uk)
2021-06-19 - 7:12:00 PM GMT- IP address: 109.73.121.1
-  Document e-signed by Ali Dezyanian (ali@almarbsl.co.uk)
Signature Date: 2021-06-19 - 7:12:36 PM GMT - Time Source: server- IP address: 109.73.121.1
-  Document emailed to Diana Khalatbari (diana@pkcf.com) for signature
2021-06-19 - 7:12:38 PM GMT
-  Email viewed by Diana Khalatbari (diana@pkcf.com)
2021-06-19 - 7:12:44 PM GMT- IP address: 72.14.199.20
-  Document e-signed by Diana Khalatbari (diana@pkcf.com)
Signature Date: 2021-06-21 - 11:38:20 AM GMT - Time Source: server- IP address: 92.236.1.233
-  Agreement completed.
2021-06-21 - 11:38:20 AM GMT