

THE STEVENSON CENTRE

England & Wales · Charity number 1067925

Details

Status Registered

Legal form Other

Registered 1998-02-03

Register [View on the Charity Commission register](#)

Contact

Address The Stevenson Centre
Stevenson Approach
Great Cornard
Sudbury
CO10 0WD

Phone 01787373212

Email councilmanager@greatcornardpc.co.uk

Activities

Objects: A COMMUNITY CENTRE FOR THE BENEFIT OF THE INHABITANTS OF GREAT CORNARD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: Provides, maintains, and operates a community centre for the people of Great Cornard

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREAT CORNARD AND THE NEIGHBOURHOOD
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,851	£91,062	-	-
2024-03-31	£83,338	£84,091	-	-
2023-03-31	£75,347	£82,832	-	-
2022-03-31	£77,240	£57,459	-	-
2021-03-31	£56,685	£51,804	-	-

Trustees

Name	Role	Appointed
GREAT CORNARD PARISH COUNCIL		

THE STEVENSON CENTRE

England & Wales - Charity number 1067925

Accounts

Charity registration number: 1067925

The Stevenson Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Stevenson Centre

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The Stevenson Centre

Reference and Administrative Details

Trustee	Great Cornard Parish Council
Senior Management / Leadership Team	Mr T. J Keane, Trustee Chairman Cllr. A. C. Bavington, Policy & Resources Chair Cllr. D Young, Trustee Vice Chair Miss E Skuce, Council Manager
Charity Registration Number	1067925
Principal Office	The Stevenson Centre Stevenson Approach Great Cornard Sudbury Suffolk CO10 0WD
Independent Examiner	Mark Pearson Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB
Bankers	Barclays Bank PLC Chelmsford 40-41 High Street Chelmsford Essex CM1 1BE

The Stevenson Centre

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity runs a community centre for the benefit of inhabitants of Great Cornard and the neighbouring area without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure.

Objectives, strategies and activities

The Charity has continued to hire the community centre to inhabitants of Great Cornard and the neighbouring area and aims to continue to support local community groups.

Public benefit

The Charity aims to benefit the inhabitants of Great Cornard and the neighbouring area with the object of improving the conditions of life for the said inhabitants.

The Trustee confirms that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

By allocating a yearly budget for grants, the Charity financially supports some of the local groups who use the Community Centre.

Financial review

Policy on reserves

The current level of available reserves amounts to £36,891 (2024: 30,617). The senior management team believe that reserves amounting to at least £15,000 are required to ensure that the Charity has sufficient funding to enable it to continue to operate should income levels diminish in subsequent periods.

Principal funding sources

The Charity obtains income from the letting of the Community Centre and, if required, also benefits from donations provided by Great Cornard Parish Council.

Going concern

As sole Managing Trustee of The Stevenson Centre Charity, the Parish Council has continued to adopt a cautious approach to the Centre finances due to the cost of inflation and the rising cost of goods, services and energy.

Structure, governance and management

Nature of governing document

The Charity is governed by the lease and trust deed dated 24 June 1968 as varied by scheme of the Charity Commissioners of 15 November 1993.

The Charity was registered with the Charity Commission on 3 February 1998.

The Stevenson Centre

Trustee's Report (continued)

Appointment of Trustee

Great Cornard Parish Council as a corporate body is the sole Managing Trustee. Individual Parish Councillors are not themselves Charity Trustees.

Induction and training of new Parish Council Members

Any new Members of the Parish Council or the senior management team will receive the appropriate level of training to obtain an understanding of the Charity's objects and aims and will be provided with a copy of the Charity's governing document.

Organisational structure

The Senior Management Team, representing the Parish Council (the sole Managing Trustee), hold separate meetings on a regular basis to discuss the activities and performance of the Charity and the achievement of its charitable objects.

Relationships with related parties

Great Cornard Parish Council

Great Cornard Parish Council is the sole trustee of the Charity and the Councillors are responsible for the running of the Charity.

Major risks and management of those risks

Risks faced by the charity

The Council officers responsible for the performance of the Charity meet on a regular basis and will discuss the risks faced and consider how these risks may be best mitigated.

The main risk faced by the Charity is that its income level will not be sufficient to ensure that it can continue as a going concern.

The Senior Management Team acknowledges that good publicity and marketing of The Stevenson Centre is key to promoting the Centre's facilities. The Stevenson Centre is advertised and promoted locally and advises local residents that they can benefit from advantageous rates. The Parish Council, as sole Trustee of The Stevenson Centre Charity, works closely with its users to ensure their needs are met and that they are happy with the facilities provided.

The Trustees regularly review the Centre's hire charges to tailor income to expenditure and to ensure that charges for all users are kept reasonable and affordable and comparable to local competitors.

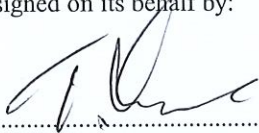
If the Charity, for a temporary period of time, is unable to meet its expenditure it has the option to apply to the Parish Council for support.

The Stevenson Centre Charity has appropriate insurance in place to cover the loss of revenue up to £40,000.

The Stevenson Centre

Trustee's Report (continued)

The annual report was approved by the member of the charity on 10th November 2025 and signed on its behalf by:



.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

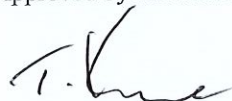
The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the member of the charity on10th November 2025..... and signed on its behalf by:



.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Independent Examiner's Report to the trustee of The Stevenson Centre

I report to the trustee on my examination of the accounts of The Stevenson Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustee of The Stevenson Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Stevenson Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Stevenson Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Pearson FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Date:.....

The Stevenson Centre

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	26,891	26,891	22,417
Charitable activities	3	<u>67,960</u>	<u>67,960</u>	<u>60,921</u>
Total income		<u>94,851</u>	<u>94,851</u>	<u>83,338</u>
Expenditure on:				
Charitable activities	4	<u>(91,062)</u>	<u>(91,062)</u>	<u>(84,091)</u>
Total expenditure		<u>(91,062)</u>	<u>(91,062)</u>	<u>(84,091)</u>
Net movement in funds		3,789	3,789	(753)
Reconciliation of funds				
Total funds brought forward		<u>37,069</u>	<u>37,069</u>	<u>37,822</u>
Total funds carried forward	15	<u><u>40,858</u></u>	<u><u>40,858</u></u>	<u><u>37,069</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 15.

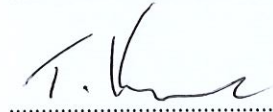
The Stevenson Centre

**(Registration number: 1067925)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	3,967	6,452
Current assets			
Debtors	11	5,777	4,319
Cash at bank and in hand	12	34,921	31,362
		40,698	35,681
Creditors: Amounts falling due within one year	13	(3,807)	(5,064)
Net current assets		36,891	30,617
Net assets		40,858	37,069
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		40,858	37,069
Total funds	15	40,858	37,069

The financial statements on pages 7 to 15 were approved by the Trustees.

The Trustee has authorised these for issue on10th November 2025..... and signed on behalf by:



.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Stevenson Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Senior Management Team of the Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The charity will receive continued support from the Great Cornard Parish Council to ensure that it is able to continue to trade as a going concern.

Judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations that provide core funding or are of a general nature, is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donated services and facilities

Donated goods and services include time from employees of Great Cornard Parish Council alongside phone and photocopier costs.

Charitable activities

Income from charitable activities relates to the hire of the Community Centre in order for the Charity to meet its charitable objects. Income from this source is recognised when there is entitlement to the income, the amount is measurable and receipt is probable.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% Straight line method
Office equipment	33% Straight line method
Other tangible fixed assets	20% Straight line method

Trade debtors

Trade debtors are amounts due from customers for hall rental services in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	26,891	-	26,891	22,417
	<u>26,891</u>	<u>-</u>	<u>26,891</u>	<u>22,417</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Hire of community centre	67,960	-	67,960	60,921
	<u>67,960</u>	<u>-</u>	<u>67,960</u>	<u>60,921</u>

4 Expenditure on charitable activities

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Rates	2,906	-	2,906	3,506
Light, heat and power	12,743	-	12,743	14,601
Insurance	2,060	-	2,060	2,146
Telephone and fax	276	-	276	313
Printing, postage and stationery	443	-	443	476
Trade subscriptions	687	-	687	968
Sundry expenses	-	-	-	46
Cleaning	2,032	-	2,032	1,899
Advertising	708	-	708	-
Bad debts written off	13	-	13	-
Computer consumables and maintenance costs	524	-	524	527
Costs of donated time	26,290	-	26,290	21,738
Depreciation, amortisation and other similar costs	2,484	-	2,484	2,495
Staff costs	29,701	-	29,701	27,975
Governance costs	1,943	-	1,943	1,548
Repairs and maintenance	8,252	-	8,252	5,853
	<u>91,062</u>	<u>-</u>	<u>91,062</u>	<u>84,091</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Accountancy fees			
Other fees paid to accountants	90	90	144
Independent examiner fees			
Examination of the financial statements	1,853	1,853	1,404
	1,943	1,943	1,548

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	27,205	25,571
Social security costs	418	343
Pension costs	2,078	2,061
	29,701	27,975

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average employees	3	3

No employee received emoluments of more than £60,000 during the year

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,853</u>	<u>1,404</u>

9 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Other tangible fixed assets £	Total £
Cost				
At 1 April 2024	<u>9,497</u>	<u>596</u>	<u>4,622</u>	<u>14,715</u>
At 31 March 2025	<u>9,497</u>	<u>596</u>	<u>4,622</u>	<u>14,715</u>
Depreciation				
At 1 April 2024	6,350	596	1,317	8,263
Charge for the year	<u>1,560</u>	<u>-</u>	<u>925</u>	<u>2,485</u>
At 31 March 2025	<u>7,910</u>	<u>596</u>	<u>2,242</u>	<u>10,748</u>
Net book value				
At 31 March 2025	<u>1,587</u>	<u>-</u>	<u>2,380</u>	<u>3,967</u>
At 31 March 2024	<u>3,147</u>	<u>-</u>	<u>3,305</u>	<u>6,452</u>

11 Debtors

	2025 £	2024 £
Trade debtors	4,895	3,522
Prepayments	<u>882</u>	<u>797</u>
	<u>5,777</u>	<u>4,319</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>34,921</u>	<u>31,362</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	263	965
Other taxation and social security	178	-
Accruals	3,366	4,099
	3,807	5,064

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,078 (2024 - £2,061).

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £	
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	37,069	94,851	(91,062)	40,858	
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	35,773	83,338	(84,091)	2,049	37,069
<i>Designated</i>					
Fixtures and fittings	2,049	-	-	(2,049)	-
Total funds	37,822	83,338	(84,091)	-	37,069

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds relate to general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The Stevenson Centre designated monies in previous years to improve the Hall's facilities and equipment.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	3,967	3,967
Current assets	40,698	40,698
Current liabilities	<u>(3,807)</u>	<u>(3,807)</u>
Total net assets	<u>40,858</u>	<u>40,858</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	6,452	6,452
Current assets	35,681	35,681
Current liabilities	<u>(5,064)</u>	<u>(5,064)</u>
Total net assets	<u>37,069</u>	<u>37,069</u>

17 Related party transactions

During the year the charity made the following related party transactions:

During the period, donations amounting to £26,891 (2024: £22,417) were provided to the charity from Great Cornard Parish Council, the sole managing trustee. These were provided with no conditions attached.

At the balance sheet date the amount due to/from was £Nil (2024 - £Nil).

THE STEVENSON CENTRE

England & Wales - Charity number 1067925

Accounts

Charity registration number: 1067925

The Stevenson Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Charity Registration Number	1067925
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Independent Examiner	Nicholas Forsyth FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB
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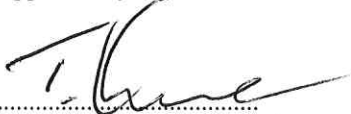
The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the member of the charity on *9th September 2024* and signed on its behalf by:



.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Independent Examiner's Report to the trustee of The Stevenson Centre

I report to the trustee on my examination of the accounts of The Stevenson Centre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustee of The Stevenson Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

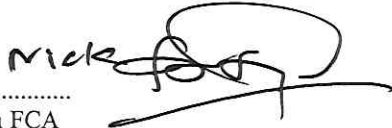
I report in respect of my examination of the The Stevenson Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Stevenson Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Date: 10 October 2024

The Stevenson Centre

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	22,417	22,417	21,192
Charitable activities	3	60,921	60,921	48,841
Other income	4	-	-	5,314
Total income		<u>83,338</u>	<u>83,338</u>	<u>75,347</u>
Expenditure on:				
Charitable activities	5	<u>(84,091)</u>	<u>(84,091)</u>	<u>(82,832)</u>
Total expenditure		<u>(84,091)</u>	<u>(84,091)</u>	<u>(82,832)</u>
Net movement in funds		(753)	(753)	(7,485)
Reconciliation of funds				
Total funds brought forward		<u>37,822</u>	<u>37,822</u>	<u>45,307</u>
Total funds carried forward	16	<u><u>37,069</u></u>	<u><u>37,069</u></u>	<u><u>37,822</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The Stevenson Centre
(Registration number: 1067925)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	6,452	6,130
Current assets			
Debtors	12	4,319	3,602
Cash at bank and in hand	13	<u>31,362</u>	<u>37,084</u>
		35,681	40,686
Creditors: Amounts falling due within one year	14	<u>(5,064)</u>	<u>(8,994)</u>
Net current assets		<u>30,617</u>	<u>31,692</u>
Net assets		<u><u>37,069</u></u>	<u><u>37,822</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>37,069</u>	<u>37,822</u>
Total funds	16	<u><u>37,069</u></u>	<u><u>37,822</u></u>

The financial statements on pages 6 to 15 were approved by the Trustees.

The Trustee has authorised these for issue on 9th September 2024 and signed on behalf by:



.....
 Mr T J Keane, Trustee Chairman, for and on behalf of
 Great Cornard Parish Council
 Trustee

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Stevenson Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Senior Management Team of the Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The charity will receive continued support from the Great Cornard Parish Council to ensure that it is able to continue to trade as a going concern.

Judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations that provide core funding or are of a general nature, is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Donated goods and services include time from employees of Great Cornard Parish Council alongside phone and photocopier costs.

Charitable activities

Income from charitable activities relates to the hire of the Community Centre in order for the Charity to meet its charitable objects. Income from this source is recognised when there is entitlement to the income, the amount is measurable and receipt is probable.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Other income

Other income received in the year relates to insurance claims being paid to the Charity. This income is recognised when it was received in the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% Straight line method
Office equipment	33% Straight line method
Other tangible assets	20% Straight line method

Trade debtors

Trade debtors are amounts due from customers for hall rental services in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants, including capital grants;				
Government grants	-	-	-	890
Donations	22,417	-	22,417	20,302
	22,417	-	22,417	21,192

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Hire of community centre	60,921	-	60,921	48,841
	60,921	-	60,921	48,841

4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Other income	-	-	-	5,314
	-	-	-	5,314

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted		Total 2024 £	Total 2023 £
		General £	Restricted £		
Rates		3,506	-	3,506	189
Light, heat and power		14,601	-	14,601	13,906
Insurance		2,146	-	2,146	1,340
Telephone and fax		313	-	313	246
Printing, postage and stationery		476	-	476	502
Trade subscriptions		968	-	968	882
Sundry expenses		46	-	46	382
Cleaning		1,899	-	1,899	1,472
Advertising		-	-	-	708
Computer consumables and maintenance costs		527	-	527	372
Costs of donated time		21,738	-	21,738	19,672
Depreciation, amortisation and other similar costs		2,495	-	2,495	2,284
Staff costs	8	27,975	-	27,975	25,500
Governance costs	6	1,548	-	1,548	1,170
Repairs and maintenance		5,853	-	5,853	14,207
		<u>84,091</u>	<u>-</u>	<u>84,091</u>	<u>82,832</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted		Total 2023 £
	General £	Total 2024 £	
Accountancy fees			
Other fees paid to accountants	144	144	195
Independent examiner fees			
Examination of the financial statements	1,404	1,404	975
	<u>1,548</u>	<u>1,548</u>	<u>1,170</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	25,571	23,163
Social security costs	343	233
Pension costs	2,061	2,104
	<u>27,975</u>	<u>25,500</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,404</u>	<u>975</u>

10 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2023	9,497	596	1,804	11,897
Additions	-	-	2,818	2,818
At 31 March 2024	<u>9,497</u>	<u>596</u>	<u>4,622</u>	<u>14,715</u>
Depreciation				
At 1 April 2023	4,450	596	722	5,768
Charge for the year	1,900	-	595	2,495
At 31 March 2024	<u>6,350</u>	<u>596</u>	<u>1,317</u>	<u>8,263</u>
Net book value				
At 31 March 2024	<u>3,147</u>	<u>-</u>	<u>3,305</u>	<u>6,452</u>
At 31 March 2023	<u>5,047</u>	<u>-</u>	<u>1,082</u>	<u>6,129</u>

12 Debtors

	2024 £	2023 £
Trade debtors	3,522	2,508
Prepayments	797	1,094
	<u>4,319</u>	<u>3,602</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>31,362</u>	<u>37,084</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	965	-
Other creditors	-	3
Accruals	4,099	8,991
	5,064	8,994

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,104 (2023 - £2,015).

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	35,773	83,338	(84,091)	2,049	37,069
<i>Designated</i>					
Fixtures and fittings	2,049	-	-	(2,049)	-
Total funds	37,822	83,338	(84,091)	-	37,069
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	35,261	74,457	(76,885)	2,940	35,773
<i>Designated</i>					
Fixtures and fittings	10,046	-	(5,947)	(2,050)	2,049
Total unrestricted funds	45,307	74,457	(82,832)	890	37,822
Restricted					
TV Monitor	-	890	-	(890)	-
Total funds	45,307	75,347	(82,832)	-	37,822

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds relate to general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The Stevenson Centre designated monies in previous years to improve the Hall's facilities and equipment.

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	6,452	6,452
Current assets	35,681	35,681
Current liabilities	(5,064)	(5,064)
Total net assets	<u>37,069</u>	<u>37,069</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,130	6,130
Current assets	40,686	40,686
Current liabilities	(8,994)	(8,994)
Total net assets	<u>37,822</u>	<u>37,822</u>

18 Related party transactions

During the year the charity made the following related party transactions:

During the period, donations amounting to £22,417 (2023: £20,302) were provided to the charity from Great Cornard Parish Council, the sole managing trustee. These were provided with no conditions attached.

At the balance sheet date the amount due to/from was £Nil (2023 - £Nil).

THE STEVENSON CENTRE

England & Wales - Charity number 1067925

Accounts

Charity registration number: 1067925

The Stevenson Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Stevenson Centre

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Independent Examiner's Report	5
Statement of Financial Activities	6
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Notes to the Financial Statements	8 to 16

The Stevenson Centre

Reference and Administrative Details

Trustee	Great Cornard Parish Council
Senior Management / Leadership Team	Mr T. J Keane, Trustee Chairman Cllr. A. C. Bavington, Policy & Resources Chair Mrs N. Tamlyn, Council Manager Cllr. D Young, Trustee Vice Chair
Charity Registration Number	1067925
Principal Office	The Stevenson Centre Stevenson Approach Great Cornard Sudbury Suffolk CO10 0WD
Independent Examiner	Nicholas Forsyth FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB
Bankers	Barclays Bank PLC Chelmsford 40-41 High Street Chelmsford Essex CM1 1BE

The Stevenson Centre

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Charity runs a community centre for the benefit of inhabitants of Great Cornard and the neighbouring area without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure.

Objectives, strategies and activities

The Charity has continued to hire the community centre to inhabitants of Great Cornard and the neighbouring area and aims to continue to support local community groups.

Public benefit

The Charity aims to benefit the inhabitants of Great Cornard and the neighbouring area with the object of improving the conditions of life for the said inhabitants.

The Trustee confirms that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

By allocating a yearly budget for grants, the Charity financially supports some of the local groups who use the Community Centre.

Financial review

Policy on reserves

The current level of available reserves amounts to £29,643 (2022: £29,465). The senior management team believe that reserves amounting to at least £15,000 are required to ensure that the Charity has sufficient funding to enable it to continue to operate should income levels diminish in subsequent periods.

Principal funding sources

The Charity obtains income from the letting of the Community Centre and, if required, also benefits from donations provided by Great Cornard Parish Council.

Going concern

As sole Managing Trustee of The Stevenson Centre Charity, the Parish Council has continued to adopt a cautious approach to the Centre finances due to the cost of inflation and the rising cost of goods, services and energy.

Structure, governance and management

Nature of governing document

The Charity is governed by the lease and trust deed dated 24th June 1968 as varied by scheme of the Charity Commissioners of 15th November 1993.

The Charity was registered with the Charity Commission on 3rd February 1998.

Appointment of Trustees

Great Cornard Parish Council as a corporate body is the sole Managing Trustee. Individual Parish Councillors are not themselves Charity Trustees.

The Stevenson Centre

Trustee's Report (continued)

Induction and training of trustees

Any new Members of the Parish Council or the senior management team will receive the appropriate level of training to obtain an understanding of the Charity's objects and aims and will be provided with a copy of the Charity's governing document.

Organisational structure

The Senior Management Team, representing the Parish Council (the sole Managing Trustee), hold separate meetings on a regular basis to discuss the activities and performance of the Charity and the achievement of its charitable objects.

Relationships with related parties

Great Cornard Parish Council

Great Cornard Parish Council is the sole trustee of the Charity and the Councillors are responsible for the running of the Charity.

Major risks and management of those risks

Risks faced by the charity

The Council officers responsible for the performance of the Charity meet on a regular basis and will discuss the risks faced and consider how these risks may be best mitigated.

The main risk faced by the Charity is that its income level will not be sufficient to ensure that it can continue as a going concern.

The Senior Management Team acknowledges that good publicity and marketing of The Stevenson Centre is key to promoting the Centre's facilities. The Stevenson Centre is advertised and promoted locally and advises local residents that they can benefit from advantageous rates. The Parish Council, as sole Trustee of The Stevenson Centre Charity, works closely with its users to ensure their needs are met and that they are happy with the facilities provided.

The Trustees regularly review the Centre's hire charges to tailor income to expenditure and to ensure that charges for all users are kept reasonable and affordable and comparable to local competitors.

If the Charity, for a temporary period of time, is unable to meet its expenditure it has the option to apply to the Parish Council for support.

The Stevenson Centre Charity has appropriate insurance in place to cover the loss of revenue up to £40,000.

The annual report was approved by the member of the charity on 13 November 2023 and signed on its behalf by:

.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the member of the charity on 13 November 2023 and signed on its behalf by:

.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Independent Examiner's Report to the trustee of The Stevenson Centre

I report to the trustee on my examination of the accounts of The Stevenson Centre for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustee of The Stevenson Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Stevenson Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Stevenson Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

30 November 2023

The Stevenson Centre

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	20,302	890	21,192	26,995
Charitable activities	3	48,841	-	48,841	50,245
Other income	4	5,314	-	5,314	-
Total income		<u>74,457</u>	<u>890</u>	<u>75,347</u>	<u>77,240</u>
Expenditure on:					
Charitable activities	5	(82,832)	-	(82,832)	(57,459)
Total expenditure		<u>(82,832)</u>	<u>-</u>	<u>(82,832)</u>	<u>(57,459)</u>
Net (expenditure)/income		(8,375)	890	(7,485)	19,781
Gross transfers between funds		890	(890)	-	-
Net movement in funds		(7,485)	-	(7,485)	19,781
Reconciliation of funds					
Total funds brought forward		45,307	-	45,307	25,526
Total funds carried forward	16	<u>37,822</u>	<u>-</u>	<u>37,822</u>	<u>45,307</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The Stevenson Centre

(Registration number: 1067925) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	6,130	5,474
Current assets			
Debtors	12	3,602	4,016
Cash at bank and in hand	13	<u>37,084</u>	<u>39,247</u>
		40,686	43,263
Creditors: Amounts falling due within one year	14	<u>(8,994)</u>	<u>(3,430)</u>
Net current assets		<u>31,692</u>	<u>39,833</u>
Net assets		<u>37,822</u>	<u>45,307</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>37,822</u>	<u>45,307</u>
Total funds	16	<u>37,822</u>	<u>45,307</u>

The financial statements on pages 6 to 16 were approved by the Trustees.

The Trustees have authorised these for issue on 13 November 2023 and signed on behalf by:

.....
The T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Stevenson Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Senior Management Team of the Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The charity will receive continued support from the Great Cornard Parish Council to ensure that it is able to continue to trade as a going concern.

Judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations that provide core funding or are of a general nature, is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Donated goods and services include time from employees of Great Cornard Parish Council alongside phone and photocopier costs.

Charitable activities

Income from charitable activities relates to the hire of the Community Centre in order for the Charity to meet its charitable objects. Income from this source is recognised when there is entitlement to the income, the amount is measurable and receipt is probable.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Other income

Other income received in the year relates to insurance claims being paid to the Charity. This income is recognised when it was received in the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% Straight line method
Office equipment	33% Straight line method
Other tangible assets	20% Straight line method

Trade debtors

Trade debtors are amounts due from customers for hall rental services in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants, including capital grants;				
Government grants	-	890	890	-
Babergh Council COVID grants	-	-	-	8,000
Donations	20,302	-	20,302	18,995
	20,302	890	21,192	26,995

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Hire of community centre	48,841	-	48,841	50,245

4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Other income	5,314	-	5,314	-

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Rates		189	189	162
Light, heat and power		13,906	13,906	3,182
Insurance		1,340	1,340	1,237
Telephone and fax		246	246	297
Printing, postage and stationery		502	502	442
Trade subscriptions		882	882	993
Sundry expenses		382	382	45
Cleaning		1,472	1,472	820
Advertising		708	708	708
Computer consumables and maintenance costs		372	372	331
Costs of donated time		19,672	19,672	18,144
Depreciation, amortisation and other similar costs		2,284	2,284	1,837
Staff costs	8	25,500	25,500	21,592
Governance costs	6	1,170	1,170	1,671
Repairs and maintenance		14,207	14,207	5,998
		<u>82,832</u>	<u>82,832</u>	<u>57,459</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Accountancy fees			
Other fees paid to accountants	195	195	189
Independent examiner fees			
Examination of the financial statements	975	975	1,482
	<u>1,170</u>	<u>1,170</u>	<u>1,671</u>

7 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	23,163	19,534
Social security costs	233	43
Pension costs	2,104	2,015
	<u>25,500</u>	<u>21,592</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>975</u>	<u>1,482</u>

10 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2022	6,557	596	1,804	8,957
Additions	2,940	-	-	2,940
At 31 March 2023	<u>9,497</u>	<u>596</u>	<u>1,804</u>	<u>11,897</u>
Depreciation				
At 1 April 2022	2,727	395	361	3,483
Charge for the year	1,723	200	361	2,284
At 31 March 2023	<u>4,450</u>	<u>595</u>	<u>722</u>	<u>5,767</u>
Net book value				
At 31 March 2023	<u>5,047</u>	<u>1</u>	<u>1,082</u>	<u>6,130</u>
At 31 March 2022	<u>3,830</u>	<u>201</u>	<u>1,443</u>	<u>5,474</u>

12 Debtors

	2023 £	2022 £
Trade debtors	2,508	3,523
Prepayments	1,094	493
	<u>3,602</u>	<u>4,016</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>37,084</u>	<u>39,247</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	425
Other creditors	3	234
Accruals	8,991	2,771
	8,994	3,430
	8,994	3,430

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,104 (2022 - £2,015).

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	35,261	74,457	(76,885)	2,940	35,773
<i>Designated</i>					
Fixtures and fittings	10,046	-	(5,947)	(2,050)	2,049
Total unrestricted funds	45,307	74,457	(82,832)	890	37,822
Restricted funds					
TV Monitor	-	890	-	(890)	-
Total funds	45,307	75,347	(82,832)	-	37,822
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	23,279	77,240	(57,459)	(7,799)	35,261
<i>Designated</i>					
Fixtures and fittings	2,247	-	-	7,799	10,046
Total funds	25,526	77,240	(57,459)	-	45,307

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds relate to general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The restricted fund relates to £890 that was received in the year from Babergh & Mid Suffolk District Council in order to purchase a new TV monitor. This was spent in the year.

The Stevenson Centre designated monies in previous years to improve the Hall's facilities and equipment. A fixed asset costing £2,050 was purchased in the year, along with repairs amounting to £5,947.

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,130	6,130
Current assets	40,686	40,686
Current liabilities	(8,994)	(8,994)
Total net assets	<u>37,822</u>	<u>37,822</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	5,474	5,474
Current assets	43,263	43,263
Current liabilities	(3,430)	(3,430)
Total net assets	<u>45,307</u>	<u>45,307</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

18 Related party transactions

During the year the charity made the following related party transactions:

During the period, donations amounting to £20,302 (2022: £18,995) were provided to the charity from Great Cornard Parish Council, the sole managing trustee. These were provided with no conditions attached.

At the balance sheet date the amount due to/from was £Nil (2022 - £Nil).

THE STEVENSON CENTRE

England & Wales - Charity number 1067925

Accounts

The Stevenson Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Stevenson Centre

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The Stevenson Centre

Reference and Administrative Details

Trustee	Great Cornard Parish Council
Senior Management Team	Mr T. J Keane, Trustee Chairman Cllr. A. C. Bavington, Trustee Vice Chairman Mrs N. Tamlyn, Council Manager
Principal Office	The Stevenson Centre Stevenson Approach Great Cornard Sudbury Suffolk CO10 0WD
Charity Registration Number	1067925
Bankers	Barclays Bank PLC Chelmsford 40-41 High Street Chelmsford Essex CM1 1BE
Independent Examiner	Nick Forsyth FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB

The Stevenson Centre

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The Charity runs a community centre for the benefit of inhabitants of Great Cornard and the neighbouring area without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure.

Objectives, strategies and activities

The charity has continued to hire the community centre to inhabitants of Great Cornard and the neighbouring area and aims to continue to support local community groups.

Public benefit

The Charity aims to benefit the inhabitants of Great Cornard and the neighbouring area with the object of improving the conditions of life for the said inhabitants.

The trustee confirms that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity is aiming, in the future, to look towards financially supporting some of the local groups who use the Community Centre.

Financial review

Policy on reserves

The current level of available reserves amounts to £29,787 (2021: £16,468). The senior management team believe that reserves amounting to £15,000 are required to ensure that the Charity has sufficient funding to enable it to continue to operate should income levels diminish in subsequent periods.

Principal funding sources

The charity obtains income from the letting of the Community Centre and also benefits from donations provided by Great Cornard Parish Council.

Going concern

As Sole Managing Trustee of The Stevenson Centre Charity, the Parish Council has continued to adopt a cautious approach to the Centre finances following the COVID-19 pandemic.

The Charity benefited from a final Government Restart grant of £8,000, which helped compensate for the initial slow start to bookings at the start of the financial year, as many of the centre's elderly and vulnerable users did not return until September 2021. The Centres bookings subsequently recovered well and there was a significant increase in lettings income in FY21-22 to £50,245 (2020-21: £17,585).

The Council intends to improve the facilities within the Centre and has received a grant to install a new state of the art IT presentation facility and is developing plans to install acoustic panels in the main hall.

The Stevenson Centre

Trustee's Report

Structure, governance and management

Nature of governing document

The charity is governed by the lease and trust deed dated 24th June 1968 as varied by scheme of the Charity Commissioners of 15th November 1993.

The charity was registered with the Charity Commission on 3rd February 1998.

Appointment of Trustees

Great Cornard Parish Council as a corporate body is the sole Managing Trustee. Individual Parish Councillors are not themselves Charity Trustees.

Induction and training of trustees

Any new Members of the Parish Council or the senior management team will receive the appropriate level of training to obtain an understanding of the Charity's objects and aims and will be provided with a copy of the Charity's governing document.

Organisational structure

The Senior Management Team, representing the Parish Council (the Sole Managing Trustee), hold separate meetings on a regular basis to discuss the activities and performance of the charity and the achievement of its charitable objects.

Relationships with related parties

Great Cornard Parish Council

Great Cornard Parish Council is the sole trustee of the charity and the Councillors are responsible for the running of the charity.

Major risks and management of those risks

Risks faced by the charity

The Council officers responsible for the performance of the Charity meet on a regular basis and will discuss the risks faced and consider how these risks may be best mitigated.

The main risk faced by the Charity is that its income level will not be sufficient to ensure that it can continue as a going concern.

The Senior Management Team acknowledges that good publicity and marketing of The Stevenson Centre is key to promoting the Centre's facilities. The Stevenson Centre is advertised and promoted locally and advises local residents that they can benefit from advantageous rates. The Parish Council, as Sole Trustee of The Stevenson Centre Charity, works closely with its users to ensure their needs are met and that they are happy with the facilities provided.

The Trustees regularly review the Centre's hire charges to tailor income to expenditure and to ensure that charges for all users are kept reasonable and affordable and comparable to local competitors.

If the Charity, for a temporary period of time, is unable to meet its expenditure it has the option to apply to the Parish Council for support.

The Stevenson Centre Charity has appropriate insurance in place to cover the loss of revenue up to £40,000.

The Stevenson Centre

Trustee's Report

The annual report was approved by the member of the charity on 14 November 2022 and signed on its behalf by:

.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 14 November 2022 and signed on its behalf by:

.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Independent Examiner's Report to the Trustee of The Stevenson Centre

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustee and examiner

As the charity's trustee of The Stevenson Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Stevenson Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Stevenson Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nick Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

23 December 2022

The Stevenson Centre

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	26,995	26,995	39,100
Charitable activities	3	<u>50,245</u>	<u>50,245</u>	<u>17,585</u>
Total income		<u>77,240</u>	<u>77,240</u>	<u>56,685</u>
Expenditure on:				
Charitable activities	4	<u>(57,459)</u>	<u>(57,459)</u>	<u>(51,804)</u>
Total expenditure		<u>(57,459)</u>	<u>(57,459)</u>	<u>(51,804)</u>
Net movement in funds		19,781	19,781	4,881
Reconciliation of funds				
Total funds brought forward		<u>25,526</u>	<u>25,526</u>	<u>20,645</u>
Total funds carried forward	14	<u>45,307</u>	<u>45,307</u>	<u>25,526</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The Stevenson Centre

(Registration number: 1067925) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Tangible assets	10	5,474	6,811
Current assets			
Debtors	11	4,016	9,177
Cash at bank and in hand	12	<u>39,247</u>	<u>14,303</u>
		43,263	23,480
Creditors: Amounts falling due within one year	13	<u>(3,430)</u>	<u>(4,765)</u>
Net current assets		<u>39,833</u>	<u>18,715</u>
Net assets		<u>45,307</u>	<u>25,526</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>45,307</u>	<u>25,526</u>
Total funds	14	<u>45,307</u>	<u>25,526</u>

The financial statements on pages 7 to 15 were approved on behalf of the trustee, and authorised for issue on

14 November 2022 and signed on their behalf by:

.....
Mr T J Keane, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Stevenson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Senior Management Team of the Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The charity will receive continued support from the Great Cornard Parish Council to ensure that it is able to continue to trade as a going concern.

Judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations that provide core funding or are of a general nature, is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities

Income from charitable activities relates to the hire of the Community Centre in order for the Charity to meet its charitable objects. Income from this source is recognised when there is entitlement to the income, the amount is measurable and receipt is probable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% Straight line method
Office equipment	33% Straight line method
Other tangible assets	20% Straight line method

Trade debtors

Trade debtors are amounts due from customers for hall rental services in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, including capital grants; Babergh Council COVID grants	8,000	8,000	20,708
Donations	18,995	18,995	18,392
	26,995	26,995	39,100

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Hire of community centre	50,245	50,245	17,585
	50,245	50,245	17,585

4 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2022 £	Total 2021 £
Rates		162	162	697
Light, heat and power		3,182	3,182	4,815
Insurance		1,237	1,237	1,208
Telephone and fax		297	297	325
Printing, postage and stationery		442	442	410
Trade subscriptions		993	993	979
Sundry expenses		45	45	-
Cleaning		820	820	499
Advertising		708	708	-
Computer consumables and maintenance costs		331	331	98
Costs of donated time		18,144	18,144	15,628
Depreciation, amortisation and other similar costs		1,837	1,837	1,307
Staff costs		21,592	21,592	19,891
Governance costs	5	1,671	1,671	1,175
Repairs and maintenance		5,998	5,998	4,772
		57,459	57,459	51,804

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Accountancy fees			
Other fees paid to accountants	189	189	311
Independent examiner fees			
Examination of the financial statements	1,482	1,482	864
	1,671	1,671	1,175

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	19,534	17,299
Social security costs	43	4
Pension costs	2,015	2,588
	21,592	19,891

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Average employees	3	3

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	1,482	864

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2021	6,057	596	1,804	8,457
Additions	500	-	-	500
At 31 March 2022	6,557	596	1,804	8,957
Depreciation				
At 1 April 2021	1,449	197	-	1,646
Charge for the year	1,278	198	361	1,837
At 31 March 2022	2,727	395	361	3,483
Net book value				
At 31 March 2022	3,830	201	1,443	5,474
At 31 March 2021	4,608	399	1,804	6,811

11 Debtors

	2022 £	2021 £
Trade debtors	3,523	8,008
Prepayments	493	1,169
	4,016	9,177

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	39,247	14,303

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	425	-
Other creditors	234	965
Other taxation and social security	-	91
Accruals	2,771	3,709
	3,430	4,765
	3,430	4,765

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	23,279	77,240	(57,459)	(7,799)	35,261
<i>Designated</i>					
Fixtures and fittings	2,247	-	-	7,799	10,046
Total funds	25,526	77,240	(57,459)	-	45,307
	20,645	56,685	(51,804)	880	23,279
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	17,518	56,685	(51,804)	880	23,279
<i>Designated</i>					
Fixtures and fittings	3,127	-	-	(880)	2,247
Total funds	20,645	56,685	(51,804)	-	25,526

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds relate to general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The Stevenson Centre designated monies to improve the Hall's facilities and equipment in the previous year. Fixed assets costing £500 have been purchased in the year.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	5,474	5,474
Current assets	43,263	43,263
Current liabilities	<u>(3,430)</u>	<u>(3,430)</u>
Total net assets	<u>45,307</u>	<u>45,307</u>

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	6,811	6,811
Current assets	23,480	23,480
Current liabilities	<u>(4,765)</u>	<u>(4,765)</u>
Total net assets	<u>25,526</u>	<u>25,526</u>

16 Related party transactions

During the year the charity made the following related party transactions:

During the period, donations amounting to £18,995 (2021: £18,392) were provided to the charity from Great Cornard Parish Council, the sole managing trustee. These were provided with no conditions attached.

At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).

THE STEVENSON CENTRE

England & Wales - Charity number 1067925

Accounts

The Stevenson Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

The Stevenson Centre

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The Stevenson Centre

Reference and Administrative Details

Trustee	Great Cornard Parish Council
Senior Management Team	Cllr. S. Sheridan, Trustee Chairman Cllr. A. C. Bavington, Trustee Vice Chairman Mrs N. Tamlyn, Council Manager
Principal Office	The Stevenson Centre Stevenson Approach Great Cornard Sudbury Suffolk CO10 0WD
Charity Registration Number	1067925
Bankers	Barclays Chelmsford 40-41 High Street Chelmsford Essex CM1 1BE
Independent Examiner	Nicholas Forsyth FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB

The Stevenson Centre

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The Charity runs a community centre for the benefit of inhabitants of Great Cornard and the neighbouring area without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure.

Objectives, strategies and activities

The charity has continued to hire the community centre to inhabitants of Great Cornard and the neighbouring area and aims to continue to support local community groups.

Public benefit

The Charity aims to benefit the inhabitants of Great Cornard and the neighbouring area with the object of improving the conditions of life for the said inhabitants.

The trustee confirms that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity is aiming, in the future, to look towards financially supporting some of the local groups who use the Community Centre.

Financial review

Policy on reserves

The current level of available reserves amounts to £16,468 (2020: £12,514). The senior management team believe that reserves amounting to £5,000 are required to ensure that the Charity has sufficient funding to enable it to continue to operate should income levels diminish in subsequent periods.

The remaining £11,468 will be kept as reserves due to the uncertainty of the times in relation to the COVID-19 pandemic and the Centre's considerable loss of income during the periods of lockdown.

Principal funding sources

The charity obtains income from the letting of the Community Centre and also benefits from donations provided by Great Cornard Parish Council.

The Stevenson Centre

Trustee's Report

Going concern

Due to the COVID-19 pandemic and the Government lockdowns, Great Cornard Parish Council as Sole Managing Trustees of The Stevenson Centre agreed to close the Centre on Monday 23rd March 2020.

At a meeting held on Monday 27th July 2020, the Trustees agreed to reopen the Centre from Saturday 1st August 2020 on the understanding all the COVID-19 Secure Guidelines had been followed and procedures were in place to ensure they were followed at all times. The Centre initially reopened to a small number of groups who were allowed to meet under the latest restrictions and gradually more groups were allowed to return as and when the restrictions changed.

The Charity received COVID grants of £20,708 which compensated for the considerable loss in lettings income in 2021 to £17,585 (2020:£44,078).

The Trustees acknowledged the Centre's income may be reduced for a considerable period as the usual pattern of hire may not be resumed until the end of 2021, as some of the Centre's users are from vulnerable groups who are unlikely to return until September 2021, at the earliest. Although the Centre did financially benefit from being used as a Lateral Flow Test Centre from March 2021 to May 2021.

The Charity has continued to apply for available grants during the lockdown periods and the Parish Council will continue to monitor the Centre's financial position and transfer allocated funds to support the Centre, if required.

Structure, governance and management

Nature of governing document

The charity is governed by the lease and trust deed dated 24th June 1968 as varied by scheme of the Charity Commissioners of 15th November 1993.

The charity was registered with the Charity Commission on 3rd February 1998.

Appointment of Trustees

Great Cornard Parish Council as a corporate body is the sole Managing Trustees. Individual Parish Councillors are not themselves Charity Trustees.

Induction and training of trustees

Any new Members of the Parish Council or the senior management team will receive the appropriate level of training to obtain an understanding of the Charity's objects and aims and will be provided with a copy of the Charity's governing document.

Organisational structure

The Senior Management Team, representing the Parish Council (the Sole Managing Trustee) hold separate meetings on a regular basis to discuss the activities and performance of the charity and the achievement of its charitable objects.

The Stevenson Centre

Trustee's Report

Relationships with related parties

Great Cornard Parish Council

Great Cornard Parish Council is the sole trustee of the charity and the Councillors are responsible for the running of the charity.

Major risks and management of those risks

Risks faced by the charity

The Council officers responsible for the performance of the Charity meet on a regular basis and will discuss the risks faced and consider how these risks may be best mitigated.

The main risk faced by the Charity is that its income level will not be sufficient to ensure that it can continue as a going concern.

The Trustee acknowledge that good publicity and marketing of The Stevenson Centre is key to promoting the Centre's facilities. The Stevenson Centre is advertised and promoted locally and advises local residents that they can benefit from advantageous rates. The Parish Council, as Sole Trustee of The Stevenson Centre Charity works closely with its users to ensure their needs are met and that they are happy with the facilities provided.

The Trustees regularly review the Centre's hire charges to tailor income to expenditure and to ensure that charges for all users are kept reasonable and affordable and comparable to local competitors.

If the Charity, for a temporary period of time, is unable to meet its expenditure it has the option to apply to the Parish Council for support.

The Stevenson Centre Charity has appropriate insurance in place to cover the loss of revenue up to £40,000.

The annual report was approved by the member of the charity on 13 September 2021 and signed on its behalf by:

.....
Cllr. S. Sheridan, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 13 September 2021 and signed on its behalf by:

.....
Cllr. S. Sheridan, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Independent Examiner's Report to the Trustee of The Stevenson Centre

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustee and examiner

As the charity's trustee of The Stevenson Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Stevenson Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Stevenson Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

22 October 2021

The Stevenson Centre

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	39,100	39,100	21,894
Charitable activities	3	17,585	17,585	44,078
Investment income	4	-	-	100
Total income		<u>56,685</u>	<u>56,685</u>	<u>66,072</u>
Expenditure on:				
Charitable activities	5	<u>(51,804)</u>	<u>(51,804)</u>	<u>(62,753)</u>
Total expenditure		<u>(51,804)</u>	<u>(51,804)</u>	<u>(62,753)</u>
Net movement in funds		4,881	4,881	3,319
Reconciliation of funds				
Total funds brought forward		<u>20,645</u>	<u>20,645</u>	<u>17,327</u>
Total funds carried forward	15	<u><u>25,526</u></u>	<u><u>25,526</u></u>	<u><u>20,646</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

The Stevenson Centre

(Registration number: 1067925) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Tangible assets	11	6,811	5,004
Current assets			
Debtors	12	9,177	1,992
Cash at bank and in hand	13	<u>14,303</u>	<u>17,743</u>
		23,480	19,735
Creditors: Amounts falling due within one year	14	<u>(4,765)</u>	<u>(4,093)</u>
Net current assets		<u>18,715</u>	<u>15,642</u>
Net assets		<u>25,526</u>	<u>20,646</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>25,526</u>	<u>20,646</u>
Total funds	15	<u>25,526</u>	<u>20,646</u>

The financial statements on pages 7 to 16 were approved on behalf of the trustee, and authorised for issue on

13 September 2021 and signed on their behalf by:

.....
Cllr. S. Sheridan, Trustee Chairman, for and on behalf of
Great Cornard Parish Council
Trustee

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Stevenson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity will receive continued support from the Great Cornard Parish Council to ensure that it is able to continue to trade as a going concern.

Judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

Voluntary income including donations that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest income is recognised on a received basis.

Charitable activities

Income from charitable activities relates to the hire of the community centre in order for the charity to meet its charitable objects. Income from this source is recognised when there is entitlement to the income, the amount is measurable and receipt is probable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% Straight line method
Office equipment	33% Straight line method
Other tangible assets	20% Straight line method

Trade debtors

Trade debtors are amounts due from customers for hall rental services in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants, including capital grants; Babergh Council COVID grants	20,708	20,708	-
Donations	18,392	18,392	21,894
	<u>39,100</u>	<u>39,100</u>	<u>21,894</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Hire of community centre	17,585	17,585	44,078

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	-	-	100

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2021 £	Total 2020 £
Specific grant expenditure		-	-	1,751
Rates		697	697	1,158
Light, heat and power		4,815	4,815	8,585
Insurance		1,208	1,208	1,247
Telephone and fax		325	325	517
Printing, postage and stationery		410	410	419
Trade subscriptions		979	979	984
Sundry expenses		-	-	326
Cleaning		499	499	1,533
Advertising		-	-	708
Bad debts written off		-	-	169
Computer consumables and maintenance costs		98	98	197
Costs of donated time		15,628	15,628	20,287
Depreciation, amortisation and other similar costs		1,307	1,307	339
Staff costs		19,891	19,891	12,787
Governance costs	6	1,175	1,175	990
Repairs and maintenance		4,772	4,772	10,756
		<u>51,804</u>	<u>51,804</u>	<u>62,753</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Accountancy fees			
Other fees paid to accountants	311	311	126
Independent examiner fees			
Examination of the financial statements	864	864	864
	<u>1,175</u>	<u>1,175</u>	<u>990</u>

7 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	17,299	12,718
Social security costs	4	69
Pension costs	2,588	-
	<u>19,891</u>	<u>12,787</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>864</u>	<u>864</u>

10 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2020	4,747	596	-	5,343
Additions	<u>1,310</u>	<u>-</u>	<u>1,804</u>	<u>3,114</u>
At 31 March 2021	<u>6,057</u>	<u>596</u>	<u>1,804</u>	<u>8,457</u>
Depreciation				
At 1 April 2020	339	-	-	339
Charge for the year	<u>1,110</u>	<u>197</u>	<u>-</u>	<u>1,307</u>
At 31 March 2021	<u>1,449</u>	<u>197</u>	<u>-</u>	<u>1,646</u>
Net book value				
At 31 March 2021	<u>4,608</u>	<u>399</u>	<u>1,804</u>	<u>6,811</u>
At 31 March 2020	<u>4,408</u>	<u>596</u>	<u>-</u>	<u>5,004</u>

12 Debtors

	2021 £	2020 £
Trade debtors	8,008	896
Prepayments	1,169	556
Other debtors	<u>-</u>	<u>540</u>
	<u>9,177</u>	<u>1,992</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>14,303</u>	<u>17,743</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	2,599
Other creditors	965	-
Other taxation and social security	91	-
Accruals	<u>3,709</u>	<u>1,494</u>
	<u>4,765</u>	<u>4,093</u>

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	17,518	56,685	(51,804)	880	23,279
<i>Designated</i>					
Fixtures and fittings	3,127	-	-	(880)	2,247
Total funds	20,645	56,685	(51,804)	-	25,526
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted General Funds	17,327	66,072	(57,576)	(8,305)	17,518
<i>Designated</i>					
Grants to be distributed	-	-	(1,751)	1,751	-
Fixtures and fittings	-	-	(3,427)	6,554	3,127
	-	-	(5,178)	8,305	3,127
Total funds	17,327	66,072	(62,754)	-	20,645

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds relate to general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Last year, The Stevenson Centre designated funding to allow them to distribute grants to applicants who required use of the hall facilities.

The Stevenson Centre designated monies to improve the Hall's facilities and equipment in the previous year. Fixed assets costing £880 have been purchased in the year.

The Stevenson Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	6,811	6,811
Current assets	23,480	23,480
Current liabilities	<u>(4,765)</u>	<u>(4,765)</u>
Total net assets	<u><u>25,526</u></u>	<u><u>25,526</u></u>

17 Related party transactions

During the year the charity made the following related party transactions:

During the period, donations amounting to £18,392 (2020: £21,894) were provided to the charity from Great Cornard Parish Council, the sole managing trustee. These were provided with no conditions attached.

At the balance sheet date the amount due to/from was £Nil (2020 - £Nil).